
ACTION BEQUIA

**UNAUDITED
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

ACTION BEQUIA

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14

ACTION BEQUIA

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2021

Trustees

Mr Richard Roxburgh, Chairman
Mr David Ridley
Mr David Harper

Charity registered number

1142363

Principal office

Calder and Co, 30 Orange Street, London, WC2H 7HF

Accountants

Calders (1883) LLP, 30 Orange Street, London, WC2H 7HF

ACTION BEQUIA

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report together with the financial statement for the 1 July 2020 to 30 June 2021.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The trustees policy is to utilise promptly any donations received to achieve the charity's principal objective set out below.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The trustees continually review the most appropriate methods for generating funds and encourage donations from both visitors to and residents of Bequia.

Achievements and performance

a. REVIEW OF ACTIVITIES

Apart from Action Bequia's own significant Recycling and Walkway maintenance programs, other distributions in the past twelve months include helping activities in the following categories:

1. Hospital Equipment including PPE and temperature "guns" for the pandemic defence and The Rotary Medical relief Fund
2. Youth Development including to the Junior Sailing Academy and New Roots.
3. Education including The Sunshine School for special needs and The Learning Centre.
4. Environment initiatives including beach clean-ups and bus shelter renovation
5. Sponsored the highly acclaimed Environmental Film ...'Our Green Grenadines' with it's powerful message for school age children.
6. Soufriere's Volancic Eruption relief and helping with the critical needs of people forced to evacuate their homes and move to shelters.
7. Installation of water tanks and the plumbing required to collect, store and distribute water to one hundred or more of the most needy residents (Bequia has no community enabled water supply and collection from roofs is the most viable solution).
8. Provision of moorings at the most popular of the Bequia's coastal dive sights to dramatically reduce the use of anchors which, historically, have caused severe coral damage.

See www.actionbequia.org for more detail

b. INVESTMENT POLICY AND PERFORMANCE

The charity's only asset is cash held at Lloyds Bank and in a Paypal account. Cash is not held for the long-term and hence there is no need to consider an investment strategy to generate a return on monies held.

ACTION BEQUIA

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 JUNE 2021

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. CONSTITUTION

The principal object of the charity is to carry on charitable activities in the geographical area of St. Vincent and the Grenadines with a priority focus on the island of Bequia.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The current trustees will ensure that a full induction process will be undertaken by any new trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is managed by the trustees with the assistance of a qualified Accountant. All decisions are made by the Trustees at regular meetings. The charity has no employees.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Plans for future periods

a. FUTURE DEVELOPMENTS

For the year ending June 30th 2022, we will continue to focus on our ambitious Lead Project which is Phase 1 of the Recycling. The other managed effort is the repair and maintenance of Walkways and Trails including The Belmont Walkway and The Princess Margaret Trail. We will also financially support community projects managed by others especially in the areas of Youth Sports and Cultural activities.

FUNDS HELD AS CUSTODIAN

There are no funds held as custodian for other parties.

ACTION BEQUIA

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 JUNE 2021

TRUSTEES' RESPONSIBILITIES STATEMENT

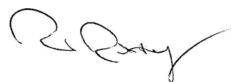
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 14 April 2022 and signed on their behalf by:



.....
R. Roxburgh



.....
D. Harper

ACTION BEQUIA

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACTION BEQUIA (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 June 2021.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As permitted by Direction 2, issued by the Charity Commission the firm for which I work has provided the Company with bookkeeping services during the year ended 30 June 2021. As a consequence I have followed the requirement of the FRC's Ethical Standard when undertaking this assignment.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner's statement.

ACTION BEQUIA

INDEPENDENT EXAMINER'S REPORT (continued) FOR THE YEAR ENDED 30 JUNE 2021

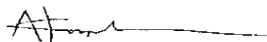
INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 14 April 2022

A Koupland CTA ACA FMAAT BSc(Hons)

Calder and Co
30 Orange Street
London
WC2H 7HF

ACTION BEQUIA

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:				
Donations and legacies	2	113,424	113,424	41,646
TOTAL INCOME		<u>113,424</u>	<u>113,424</u>	<u>41,646</u>
EXPENDITURE ON:				
Charitable activities	3	91,293	91,293	37,107
TOTAL EXPENDITURE	4	<u>91,293</u>	<u>91,293</u>	<u>37,107</u>
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		22,131	22,131	4,539
NET MOVEMENT IN FUNDS		22,131	22,131	4,539
RECONCILIATION OF FUNDS:				
Total funds brought forward		37,202	37,202	32,663
TOTAL FUNDS CARRIED FORWARD		<u><u>59,333</u></u>	<u><u>59,333</u></u>	<u><u>37,202</u></u>


The notes on pages 9 to 14 form part of these financial statements.


ACTION BEQUIA

**BALANCE SHEET
AS AT 30 JUNE 2021**

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	6		11,940		-
CURRENT ASSETS					
Debtors	7	8,193		3,493	
Cash at bank and in hand		39,200		33,709	
			<u>47,393</u>		<u>37,202</u>
NET ASSETS			<u>59,333</u>		<u>37,202</u>
CHARITY FUNDS					
Unrestricted funds	8		59,333		37,202
TOTAL FUNDS			<u>59,333</u>		<u>37,202</u>

The financial statements were approved by the Trustees on 14 April 2022 and signed on their behalf, by:


.....
R Roxburgh


.....
D Harper

The notes on pages 9 to 14 form part of these financial statements.

ACTION BEQUIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Action Bequia constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ACTION BEQUIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 33% per annum on a reducing balance basis
----------------	---------------------------------------------

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ACTION BEQUIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	105,227	105,227	38,149
Gift aid	8,197	8,197	3,497
	<hr/>	<hr/>	<hr/>
Total donations and legacies	113,424	113,424	41,646
	<hr/>	<hr/>	<hr/>
Total 2020	41,646	41,646	
	<hr/>	<hr/>	

3. GOVERNANCE COSTS

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank charges	1,543	1,543	450
Profit / Loss on foreign exchange	3,215	3,215	(1,163)
Depreciation	5,881	5,881	-
	<hr/>	<hr/>	<hr/>
	10,639	10,639	(713)
	<hr/>	<hr/>	<hr/>

4. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2021 £	Total 2021 £	Total 2020 £
Donations to Action Bequia Inc	79,533	79,533	20,000
Covid 19 - protective equipment	-	-	12,141
Charity project expenditure	1,121	1,121	5,679
	<hr/>	<hr/>	<hr/>
Charitable activities	80,654	80,654	37,820
	<hr/>	<hr/>	<hr/>
Governance costs	10,639	10,639	(713)
	<hr/>	<hr/>	<hr/>
	91,293	91,293	37,107
	<hr/>	<hr/>	<hr/>
Total 2020	37,107	37,107	
	<hr/>	<hr/>	

ACTION BEQUIA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

5. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	5,881	-
	<hr/> <hr/>	<hr/> <hr/>

During the year, no Trustees received any remuneration, benefits in kind or reimbursement of expenses (2020 - £NIL).

6. TANGIBLE FIXED ASSETS

	Motor vehicles £
Cost	
At 1 July 2020	-
Additions	17,821
	<hr/>
At 30 June 2021	17,821
	<hr/>
Depreciation	
At 1 July 2020	-
Charge for the year	5,881
	<hr/>
At 30 June 2021	5,881
	<hr/>
Net book value	
At 30 June 2021	11,940
	<hr/> <hr/>
<i>At 30 June 2020</i>	-
	<hr/> <hr/>

7. DEBTORS

	2021	2020
	£	£
Gift aid recoverable	8,193	3,493
	<hr/> <hr/>	<hr/> <hr/>

ACTION BEQUIA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

8. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
Designated funds				
Designated Funds - Bequia Heritage Foundation	3,915	-	-	3,915
General funds				
Reserves	33,287	113,424	(91,293)	55,418
Total Unrestricted funds	37,202	113,424	(91,293)	59,333
Total of funds	37,202	113,424	(91,293)	59,333

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 July 2019 £	Income £	Expenditure £	Balance at 30 June 2020 £
Designated Funds - Bequia Heritage Foundation	3,915	-	-	3,915
General funds				
Reserves	28,748	41,646	(37,107)	33,287

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
Designated funds	3,915	-	-	3,915
General funds	33,287	113,424	(91,293)	55,418
	37,202	113,424	(91,293)	59,333

ACTION BEQUIA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

8. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 July 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2020</i>
	£	£	£	£
Designated funds	3,915	-	-	3,915
General funds	28,748	41,646	(37,107)	33,287
	<u>32,663</u>	<u>41,646</u>	<u>(37,107)</u>	<u>37,202</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021	Total funds 2021
	£	£
Tangible fixed assets	11,940	11,940
Current assets	47,393	47,393
	<u>59,333</u>	<u>59,333</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2020</i>	<i>Total funds 2020</i>
	£	£
Current assets	37,202	37,202
	<u>37,202</u>	<u>37,203</u>