

BRECKNOCK FEDERATION OF YFC (CIO)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2021

BRECKNOCK FEDERATION OF YFC (CIO)

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for the year ending 31 August 2021**

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BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT for the year ending 31 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Brecknock Federation of YFC, formed under a Constitution dated 12th May 2016, is a registered charity no. 1169501 and its address is Brecknock YFC Office, Hay and Brecon Farmers, Ffrwdgrech Industrial Estate, Brecon, LD3 8LA.

Trustees are selected at the Annual General Meeting; each club nominate two members to become trustees of the Federation and vote at Executive committee meetings and the AGM. In addition, the County Chairman, County Vice Chairman, Finance & Events Committee Chairman and Vice Chairman, Competitions Committee Chairman and Vice Chairman, Welsh Language Development Chair and Vice Chairman, Youth Forum Chairman and Vice Chairman, Board of Management Chairman, County President and three co-opted members, all elected or confirmed at the AGM are also trustees.

Day to day running of the organisation is carried out by three part time members of staff.

Membership of the clubs associated within the Federation is open to all young people aged between 10 and 26. The trustees oversee the day to day running of the club through the Executive committee; trustees seek the views of the membership, the Federation staff and volunteers in deciding the activities to be run. There is a child protection policy in place. Data Barring service check are carried out prior to commencement of employment or trusteeship and checks carried out again in line with statutory requirements.

All trustees give their time voluntarily and receive no remuneration or other benefits as a result of their trusteeship.

TRUSTEES

Trustees:

Miss Rebecca Prothero
Miss Carys Jones (resigned 24 September 2020)
Mr Jonathan Davies
Mr Thomas Pritchard
Miss Shan Evans
Miss Sian Healey
Mr Rob Bevan (resigned 24 September 2020)
Mr John Price
Mr Will Bevan (resigned 24 September 2020)
Mr Niall Evans (resigned 24 September 2020)
Mr Ryan Watkins
Mr Sonny Ryland
Mr Carwyn Pugh
Miss Daisy Hardwick
Miss Emma Jones
Mr Ryan Joseph (resigned 24 September 2020)
Miss Angharad Jones (resigned 24 September 2020)
Mr Nick Jones (resigned 24 September 2020)
Mr Lewis Price
Miss Rhianwen Jones
Miss Emma Rees
Miss Elin Havard
Miss Teleri-Haf Thomas (resigned 24 September 2020)
Miss Elin Protheroe
Cllr Roger Williams

BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2021

Trustees (continued):

Mr Robert Healey
Mrs Sharon Healey
Mr John Phillips
Mr Baden Davies
Miss Caitlin Harley
Miss Emma Powell
Mr Emyr Morgan
Miss Bethan Jones
Miss Ffion Hemmings
Mr Ieuan Parry (appointed 26 September 2020)
Miss Leanne Davies
Mr Raiff Devlin
Miss Sarah Hughes (resigned 24 September 2020)
Miss Sophie Jones (resigned 24 September 2020)
Mr Peter Hope (appointed 24 September 2020)
Miss Jayne Owen-Lowe (appointed 24 September 2020)
Mr Cerith Davies (appointed 24 September 2020)
Mr Deryn Evans (appointed 24 September 2020)
Miss Eleanor Coles (appointed 24 September 2020)
Mr Hugh Prothero (appointed 24 September 2020)
Mr Jamie Coles (appointed 24 September 2020)
Miss Rhian Jones (appointed 24 September 2020)
Miss Rhianne Powell (appointed 24 September 2020)
Mr Lewis Davies (appointed 24 September 2020)
Mr Gareth Jones (appointed 24 September 2020)
Mr Richard Davies (appointed 24 September 2020)

The Trustees are nominated and elected at the Federation's Annual Meeting.

Principal office:

YFC Office
Hay and Brecon Farmers
Ffrwdgrech Industrial Estate
Brecon
Powys

Accountants

W J James & Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

Bankers

Barclays Bank PLC
9 The Bulwark
Brecon

BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2021

OBJECTS OF CHARITY

The objects of Brecknock Federation of YFC (CIO) are: -

- a) To advance the education and personal development of young members of the public at large in agriculture, rural life and affairs, international understanding, home crafts, the environment and related subjects.
- b) In the interests of the social welfare of such members, to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities, which will improve their spiritual and mental capacities, health and well-being, raise awareness, self-reliance and individual responsibility so that they may develop as individuals into full citizens.
- c) To promote its activities through the mediums of English and Welsh and to ensure those activities enhance the members' understanding and knowledge of Welsh rural life, Welsh culture and the Welsh language, along with providing an understanding of other cultures

ACTIVITIES AND ACHIEVEMENTS

During the Covid lockdowns staff were furloughed and a Covid Emergency Group was formed to run the Federation, temporarily, replacing all other committees as recommended by the National Federation of Young Farmers Clubs. This committee has now been disbanded and the Executive committee is reinstated.

Powys County Council have agreed to a service level agreement with the Federation again this year through a £10,000 grant primarily for mental health and Well-being.

The Federation has had a positive year financially despite the majority of events being cancelled and postponed due to the COVID-19 pandemic.

Unfortunately, due to the pandemic we were only able to run two rounds of the Prince's Countryside Funding this year, providing a further 28 bursaries of up to £250 each, these bursaries are to provide financial help with training that will improve the employability of members.

Carwyn Pugh from Trecastle YFC was elected as County Chairman, with Emma Rees from Llandefalle YFC as Vice Chairman. Rebecca Prothero was the retiring County Chairman. Roger Williams was re-elected as County President, with Gethin Havard as Deputy President.

Due to the COVID-19 pandemic we were unable to hold our annual events including the Drama Festival, annual competitions day "Rally" and Chairman's Ball.

The Board of Management re-elected Shan Evans as Chairman, and the committee members remain the same.

Due to the COVID pandemic County Catering have been unable to cater at events however, we were fortunate to be given the opportunity to cater at the Welsh Tug of War Champions day.

BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2021

The membership are to be congratulated on their response to the pandemic, many clubs were instrumental in helping set up local food networks, delivery of prescriptions and so on. In addition a huge amount of work was done to keep communities and individuals engaged. Competitions, farm walks, weekly quizzes and other challenges were all held virtually with hundreds of people taking part weekly; all of these were designed to help all ages cope with the feelings of isolation they may be experiencing.

PUBLIC BENEFIT

In planning the Charities activities for the 2020/21 year we kept in mind the Charity Commission's guidance on public benefit at our regular Trustees' meetings (executive committee). As with many other charities the face-to-face activities were greatly limited due to the COVID-19 lockdown and other related restrictions to our activities as directed by the Welsh Government.

The Trustees' through their online meetings identified social isolation and the potential related mental health of our members and their families as a key issue that the Federation should make efforts to address, and provide support during the lockdown periods to the members, their families and the vulnerable members of the community.

The main activities undertaken during the year were as follows:

- A program of online events and towards the end of the year some face-to-face events, competitions, and activities, designed to improve knowledge, teamwork, community support and community networking and engagement.
- The Princes Countryside Fund Bursaries – these activities benefit young people by developing their self-confidence and social skills, their practical skills and life skills, and providing opportunities for young people to become volunteers themselves.
- Although an agricultural and rural based organization, the federation and member clubs welcome all young people, aged between 10 and 28, regardless of personal background, faith, gender, disability or personal circumstances.

RESERVES POLICY

The main financial risk to the charity is the loss of the long term funding from the County Council and reduced income from grants and donations. The Trustees' has a reserves policy to maintain funds at a level to cover over 12 months of operational costs, as a minimum, in the event of a loss of income and to meet any unforeseen expenditure that may occur.

Funding awarded for specific purposes are maintained in the accounts as restricted reserves for use of the purpose of the grant, gift or funding.

BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2021

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

.....
Mr Carwyn Pugh

Dated:.....

BRECKNOCK FEDERATION OF YFC (CIO)

Independent Examiner's Report to the Trustees of Brecknock Federation of YFC (CIO)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
J M Roderick Bsc, ACA
W J James & Co
Chartered Accountant
10 Wheat Street
Brecon

Date:

BRECKNOCK FEDERATION OF YFC (CIO)**RECEIPTS AND PAYMENTS ACCOUNT**

for the year ending 31 August 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
INCOMING RECEIPTS					
Drama festival		180	-	180	11,994
Club levies		17,804	-	17,804	16,682
Federation events	1	5,500	-	5,500	10,852
Donations and collections		791	-	791	710
200 Club donation		3,375	-	3,375	2,965
Raffles		-	-	-	264
Grants	2	10,620	4,832	15,452	59,088
Club supplies	3	87	-	87	501
Advertising and sponsorship	4	-	-	-	1,315
Catering		726	-	726	1,860
Printing		35	-	35	266
Vice Presidents Programme		-	-	-	370
Shearing record		108	-	108	9,799
Members contribution to training		80	-	80	572
Interest received		941	-	941	745
Brecknock Beacon		152	-	152	825
COVID19 Job Retention Scheme		8,615	-	8,615	4,177
Transfer from Brecknock Federation Of Young Farmers Clubs – COIF account		-	-	-	1,898
TOTAL INCOMING RECEIPTS		49,014	4,832	53,846	124,883
RESOURCES EXPENDED					
Drama festival		-	-	-	3,947
Club levies		-	12,415	12,415	13,917
Federation events	5	1,592	702	2,294	9,685
Catering		248	-	248	1,488
Donations		165	100	265	134
Donations from shearing record		-	-	-	6,000
Shearing record		-	-	-	5,476
Brecknock Beacon		750	-	750	630
Wages		8,386	11,671	20,057	27,345
Pension		370	369	739	1,070
Training		-	2,500	2,500	4,421
Repairs and renewals		-	200	200	-
Printing, postage and stationery		120	1,323	1,443	2,308
Telephone		59	530	589	480
Office equipment		-	-	-	591
Website		-	202	202	217
Balances carried forward		11,690	30,012	41,702	77,709

BRECKNOCK FEDERATION OF YFC (CIO)**RECEIPTS AND PAYMENTS ACCOUNT (Continued)**
for the year ending 31 August 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Balances brought forward		11,690	30,012	41,702	77,709
Accountancy		1,799	-	1,799	1,330
Professional fees		-	-	-	189
Bank Charges		24	-	24	22
Balances carried forward		13,513	30,012	43,525	79,250
NET MOVEMENTS IN YEAR BEFORE TRANSFERS		35,501	(25,180)	10,321	45,633
Transfers	12	(16,818)	16,818	-	-
NET MOVEMENT IN YEAR AFTER TRANSFERS		18,683	(8,362)	10,321	45,633
Balances brought forward at 1 September 2020		232,964	74,892	307,856	262,223
Balances carried forward at 31 August 2021		251,647	66,530	318,177	307,856

BRECKNOCK FEDERATION OF YFC (CIO)

STATEMENT OF ASSETS AND LIABILITIES
as at 31 August 2021

	Notes	2021 £	2020 £
BANK BALANCES			
Barclays Community Account		43,673	154,301
Barclays Youth Forum Account		4,197	4,266
Barclays Savings Account		1,003	1,003
CAF Account		76,246	76,102
COIF Account		1,904	1,903
Redwood Bank		70,999	70,202
Petty Cash		55	79
Hampshire Trust Bank		100	-
Hampshire Trust Bank		50,000	-
Monmouthshire Building Society		70,000	-
		<hr/>	<hr/>
TOTAL BANK BALANCES		318,177	307,856
		<hr/>	<hr/>
OTHER ASSETS			
Debtors	8	796	2,440
		<hr/>	<hr/>
LIABILITIES			
Creditors	9	1,202	915
		<hr/>	<hr/>

Signed on behalf of the Trustees

.....
Mr Carwyn Pugh

Dated:.....

BRECKNOCK FEDERATION OF YFC (CIO)**NOTES TO THE FINANCIAL STATEMENTS****for the year ended 31 August 2021****1. FEDERATION EVENTS**

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Admission and event receipts	160	-	160	3,270
Chairman's Event	5,125	-	5,125	5,286
Wales YFC	174	-	174	169
Competition revenue	41	-	41	2,127
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	5,500	-	5,500	10,852
	<hr/>	<hr/>	<hr/>	<hr/>

2. GRANTS

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Welsh Language	-	1,072	1,072	1,430
Prince's Countryside Fund	-	-	-	8,333
Powys County Council	10,000	-	10,000	10,000
Powys lottery	-	-	-	25
Postcode Lottery	-	-	-	12,000
Powys Pavo	-	-	-	300
Audrey Tyler Trust	-	-	-	5,000
WCVA Grant	-	-	-	19,500
CFIW Hedging Grant	-	-	-	1,000
CFIW Sports Grant	-	-	-	1,500
ICF Small grants scheme	-	1,000	1,000	-
PaVO Mental Health	-	2,760	2,760	-
Barclays Covid-19 Scheme	620	-	620	-
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	10,620	4,832	15,452	59,088
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BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 August 2021

3. CLUB SUPPLIES

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Club / County tops	15	-	15	130
DBS Checks	72	-	72	162
Minute books	-	-	-	43
Membership Cards	-	-	-	166
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	87	-	87	501
	<hr/>	<hr/>	<hr/>	<hr/>

4. ADVERTISING AND SPONSORSHIP

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Sponsorships	-	-	-	1,315
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	1,315
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BRECKNOCK FEDERATION OF YFC (CIO)**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 31 August 2021**5. FEDERATION EVENT EXPENSES**

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Competition expenses	781	18	799	1,944
Event expenses	10	312	322	2,799
Prize money	20	-	20	-
Trips	-	-	-	2,420
Venue hire	-	-	-	1,154
Engraving	454	-	454	398
DBS Checks	-	60	60	90
Sundry	108	3	111	56
Travel	-	-	-	578
Vera Jones Bursary	-	-	-	100
Club & county tops	-	-	-	110
Subscriptions	-	173	173	36
Rural Youth Trust Expenses	16	17	33	-
Wales YFC Calendar Expenses	14	80	94	-
PPE	64	39	103	-
Competition Expenses	125	-	125	-
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	1,592	702	2,294	9,685
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BRECKNOCK FEDERATION OF YFC (CIO)**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 31 August 2021**6. RESTRICTED FUNDS**

	Balance brought forward as at 1 September 2020 £	Receipts £	Payments £	Transfers £	Balance carried forward as at 31 August 2021 £
Vera Jones Bursary fund	1,800	-	-	-	1,800
Trust Fund	34,789	-	-	-	34,789
Powys Association of Voluntary Organisations Sports fund	7	-	-	-	7
Welsh Drama Fund	6,615	-	-	-	6,615
Welsh Language grant	4,325	1,072	-	-	5,397
Princes Countryside Fund	4,292	-	(4,346)	54	-
Community Foundation in Wales	3,105	-	-	-	3,105
Audrey Tyler trust	1,886	-	-	-	1,886
CFIW Hedging grant	831	-	-	-	831
CFIW Sports grant	196	-	-	-	196
Postcode Lottery	8,953	-	-	-	8,953
WCVA Grant	8,093	-	(24,857)	16,764	-
Pavo Mental Health Grant	-	2,760	-	-	2,760
ICF Small Grants Scheme	-	1,000	(809)	-	191
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	74,892	4,832	(30,012)	16,818	66,530
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The Vera Jones Bursary Fund is for Community projects. Clubs apply to the fund, and a panel selects the best project and that club receive £100.

The Trust Fund is held for training and development work relating to the Federation's objectives and for the purpose of funding any substantial purchases of the Federation in carrying out its objects. Both presently and at any time in the future, in order to continue and extend the work of the Federation.

The Powys Association of Voluntary Organisations Sports Fund grant was received to help fund sporting events.

The Welsh Drama Fund includes money generated from the Welsh drama and language project and included £5,000 received from Powys County Council specifically for the development of the Welsh language and culture work in the County.

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 August 2021

6. RESTRICTED FUNDS (continued...)

The Welsh Language grant has been received to promote the use of the Welsh language.

The fund brought forward from the Princes Countryside Fund is to provide bursaries and workshops to improve the employability of members.

The balance brought forward on The Community Foundation Grant includes a sum of £1,500 received for sporting activities. Each Club were allocated £100 to spend on a sporting activity and the remaining for County equipment and venue hire for sports day. The grant was due to expire on the 17th October 2020 but due to the COVID-19 pandemic we have been given an extension.

The Community Foundation Grant for a sum of £1,000 was received for Hedging competitions, training, and materials costs. Again, the grant was due to expire on the 17th October 2020 but due to the COVID-19 pandemic we have been given an extension.

Audrey Tyler grant was received to support Drama Festival Week.

Funds of £2,760 were received from Powys PAVO Voluntary Sector Support for a mental health. This was to help and support those within our communities with loneliness and mental health.

Postcode Local Trust for a sum of £12,000 was received to help with cost for events

We were fortunate to receive funding through the Welsh Government Third Sector Resilience Fund during the previous accounting year. This was to ensure we were able to keep operating through the pandemic. This took the form of funding to the sum of £26,000 - £19,500 was a pure grant with the remaining £6,500 being a loan, which has since been repaid.

Community Foundation in Wales was received to support mental health in rural community, through training programmes, county staff attendance at club meetings and visual aids to support mental health.

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS

7. FIXED ASSETS

Fixed assets are written off in the year of purchase.

8. DEBTORS

As at 31 August 2021, there are debtors totalling £796 due to Brecknock Federation of YFC (CIO).

9. CREDITORS

As at 31 August 2021, there are creditors of £1,202 due by Brecknock Federation of YFC (CIO).

10. TRUSTEES

No Trustee received any remuneration (2021: £Nil), or reimbursement of expenses (2021:£Nil) during the year ended 31 August 2021.

11. RELATED PARTIES

There are no related party transactions to disclose in relation to the year ended 31 August 2021.

12. TRANSFERS

Transfers have been made from general reserves to cover the deficits on the following restricted funds – Princes Countryside Fund and WCVA Grant.