

WEST RANTON & LEAMSIDE  
COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2020

WEST RANTON & LEAMSIDE  
COMMUNITY ASSOCIATION

Annual Report & Financial Statements  
for the Year Ended  
31st December 2020

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WEST RANTON & LEAMSIDE  
COMMUNITY ASSOCIATION  
Registered Charity Number: 519757

Report to the Members on the Unaudited Financial Statements  
for the Year Ended  
31st December 2020

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard Middleton MAAT  
Rayner Whiting & Co  
25 Frederick Street  
Sunderland  
SR1 1LT

WEST RAINTON & LEAMSIDE  
COMMUNITY ASSOCIATION

Statement of Financial Activities  
for the Year Ended  
31st December 2020

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2020</u>	<u>2019</u>
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>All</u>
		£	£	£	Funds
					£
<b><u>Incoming Resources</u></b>					
Donations & Memberships	2	1550	-	1550	2620
Activities for Generating Funds	3	7472	-	7472	26304
Investment Income	4	-	-	-	-
Grants Received	5	13902	8500	22402	500
Other Incoming Resources	6	-	-	-	-
<b><u>Total Incoming Resources</u></b>		<u>22924</u>	<u>8500</u>	<u>31424</u>	<u>29424</u>
<b><u>Resources Expended</u></b>					
Cost of Charitable Activities	7	10790	7615	18405	17568
<b><u>Total Resources Expended</u></b>		<u>10790</u>	<u>7615</u>	<u>18405</u>	<u>17568</u>
<b><u>Net Surplus / (Deficit) for the Period</u></b>		12134	885	13019	11856
Funds Brought Forward		(75568)	115	(75453)	(87309)
Transfer Between Funds		-	-	-	-
<b><u>Funds Carried Forward</u></b>		<u>(63434)</u>	<u>1000</u>	<u>(62434)</u>	<u>(75453)</u>

WEST RANTON & LEAMSIDE  
COMMUNITY ASSOCIATION

Balance Sheet  
as at  
31st December 2020

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
		£	£
<b><u>Fixed Assets</u></b>			
Freehold Property (as per Valuation)		100000	100000
Gym Equipment	11	<u>978</u>	<u>1305</u>
		100978	101305
<b><u>Current Assets</u></b>			
Debtors	12	300	965
Cash at Bank and in Hand	13	<u>8084</u>	<u>6026</u>
		<u>8384</u>	<u>6991</u>
<b><u>Current Liabilities: Amounts falling due within 1 year</u></b>			
Accrued Expenses		552	552
Creditors	14	146	631
Loan from Unity		4140	5280
Loan from ACRE		<u>2481</u>	<u>3271</u>
		<u>7319</u>	<u>9734</u>
<b><u>Net Current Assets / (Liabilities)</u></b>		<u>1065</u>	<u>(2743)</u>
<b><u>Total Assets less Current Liabilities</u></b>		102043	98562
<b><u>Creditors: Amounts falling due after 1 year</u></b>			
Loan from Unity		14221	17222
Loan from ACRE		10301	11993
Loan from Member		<u>39955</u>	<u>44800</u>
		<u>64477</u>	<u>74015</u>
<b><u>Net Assets / (Liabilities)</u></b>		<u>£ 37566</u>	<u>£ 24547</u>
<b><u>Financed by: Trustees Account</u></b>			
Unrestricted Funds		(63434)	(75568)
Restricted Funds		1000	115
Revaluation Reserve		<u>100000</u>	<u>100000</u>
		<u>£ 37566</u>	<u>£ 24547</u>

Signed:  
Jeff Morland

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Signed:  
Janet Tayler  
Treasurer

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WEST RAINTON & LEAMSIDE  
COMMUNITY ASSOCIATION

Notes forming part of the Financial Statements  
for the Year Ended  
31st December 2020

**1. Principal Accounting Policies**

**Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued on 1st January 2015.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to help achieve the objectives of the charity. These funds have not been designated for other purposes. Costs that are not related to a Restricted fund are set against Unrestricted income.

Restricted funds are to be used in accordance with the restrictions placed upon them by the donors. Restricted funds may also include funds raised by the charity for a particular purpose. Any costs associated with the administering or raising of such funds are set against the specific fund.

**Resources expended**

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods and services are supplied. Other grant payments are recognised when a constructive obligation arises that result in payment being unavoidable.

Charitable activities include both the direct and support costs relating to those activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

**Incoming resources**

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under a contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as the related goods or services provided).

Grant income included in this category provides funding to support centre activities and is recognised where there is entitlement, certainty of receipt and the amount measured with sufficient reliability.

**Funds structure**

The charity holds restricted income funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

All other funds are unrestricted income funds.

WEST RAINTON & LEAMSIDE  
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Notes forming part of the Financial Statements (cont.)  
for the Year Ended  
31st December 2020

**Fixed Assets and Depreciation**

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset over its estimated useful life, at the following rates;

Gym Equipment

25% Reducing Balance

<b><u>2. Donations and Memberships</u></b>	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted Funds</u></b>	<b><u>Total Funds 2020</u></b>	<b><u>Total Funds 2019</u></b>
	£	£	£	£
Donations	945	-	945	2531
Memberships	605	-	605	89
	<u>1550</u>	<u>-</u>	<u>1550</u>	<u>2620</u>
<b><u>3. Activities for Generating Funds</u></b>	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted Funds</u></b>	<b><u>Total Funds 2020</u></b>	<b><u>Total Funds 2019</u></b>
	£	£	£	£
Hall Hire for Clubs & Events	3670	-	3670	10549
Community Gym	579	-	579	1120
Bingo Nights, Lotteries & Raffles	1973	-	1973	6956
Bar & Catering (incl. Pop-Up Café)	1250	-	1250	7679
	<u>7472</u>	<u>-</u>	<u>7472</u>	<u>26304</u>
<b><u>4. Investment Income</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Bank & Loan Interest Received	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>5. Grants Received</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Hargreaves Community Fund	-	7500	7500	
Lottery Pre-Paid Card Grant	-	1000	1000	
Covid-19 Small Business Grant Fund	13902	-	13902	500
	<u>13902</u>	<u>8500</u>	<u>22402</u>	<u>500</u>
<b><u>6. Other Incoming Resources</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Gift Aid	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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Notes forming part of the Financial Statements (cont.)  
for the Year Ended  
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	<u>Direct</u> <u>Costs (note 8)</u>	<u>Support</u> <u>Costs (note 9)</u>	<u>2020</u>	<u>2019</u>
<b>7. <u>Cost of Charitable Activities</u></b>	£	£	£	£
Hall Hire for Clubs & Events	-	10363	10363	8371
Community Gym	327	1574	1901	2894
Bingo Nights, Lotteries & Raffles	255	5571	5826	6029
Bar & Catering (incl. Pop-Up Café)	-	315	315	274
	<u>582</u>	<u>17823</u>	<u>18405</u>	<u>17568</u>

Support Costs (note 9) have been allocated to the cost of each charitable activity using following methods;

Hall Hire for Clubs & Events	Allocation based on turnover
Community Gym	Allocation based on area
Bingo Nights, Lotteries & Raffles	Allocation based on turnover
Bar & Catering (incl. Pop-Up Café)	Allocation based on area

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>2020</u>	<u>Total Funds</u> <u>2019</u>
<b>8. <u>Direct Costs</u></b>			£	£
Gym Maintenance	-	-	-	1087
Hall Hire, Stationery & Prizes for Bingo	255	-	255	509
Depreciation of Gym Assets	327	-	327	435
	<u>582</u>	<u>-</u>	<u>582</u>	<u>2031</u>

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>2020</u>	<u>Total Funds</u> <u>2019</u>
<b>9. <u>Support Costs</u></b>			£	£
Cleaning Costs (including Wages)	1372	-	1372	5276
Utilities	1647	-	1647	3482
Insurances & Licences	2859	-	2859	4003
Repairs and Renewals	2209	7615	9824	317
Telephone & IT Costs	470	-	470	462
Bank Charges	102	-	102	158
Loan Interest & Fees	997	-	997	1287
Governance Costs (note 10)	552	-	552	552
	<u>10208</u>	<u>7615</u>	<u>17823</u>	<u>15537</u>



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Notes forming part of the Financial Statements (cont.)  
for the Year Ended  
31st December 2020

	<u>2020</u>	<u>2019</u>
<b><u>10. Governance Costs</u></b>	£	£
Accountancy Fees	<u>552</u>	<u>552</u>
<b><u>11. Tangible Fixed Assets</u></b>		
		<u>Total</u>
<b><u>Cost</u></b>		£
at 1st January 2020		5500
Additions		-
Disposals		<u>-</u>
<b>at 31st December 2020</b>		<b><u>5500</u></b>
<b><u>Depreciation</u></b>		
at 1st January 2020		4195
Provided in the Period		327
Disposals		<u>-</u>
<b>at 31st December 2020</b>		<b><u>4522</u></b>
<b><u>Net Book Value</u></b>		
<b>at 31st December 2020</b>		<b><u>978</u></b>
<b>at 31st December 2019</b>		<b><u>1305</u></b>

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for the Year Ended  
31st December 2020

	<u>2020</u>	<u>2019</u>
	£	£
<b><u>12. Current Assets: Debtors</u></b>		
Hall Hire for Clubs & Events	-	665
HM Revenue & Customs - Gift Aid	300	300
	<u>300</u>	<u>965</u>
	<u><b>300</b></u>	<u><b>965</b></u>
	<u>2020</u>	<u>2019</u>
	£	£
<b><u>13. Cash at Bank and in Hand</u></b>		
Unity Trust Current Account	6814	5566
Unity Trust Restricted Funds Account	1000	7
Cash in Hand	270	453
	<u>8084</u>	<u>6026</u>
	<u><b>8084</b></u>	<u><b>6026</b></u>
	<u>2020</u>	<u>2019</u>
	£	£
<b><u>14. Current Liabilities: Creditors</u></b>		
Utilities	146	460
Stationery	-	171
	<u>146</u>	<u>631</u>
	<u><b>146</b></u>	<u><b>631</b></u>