

Boldon Miners Welfare Charity No 520739

Auditors Report

Sports Club Accounts for the year ended 31 August 2021

I have prepared the attached Statement of Assets and Liabilities as at 31 August 2021, Receipts and Payments Account and Associated Notes for the period 1 September 2020 to 31 August 2021 from the books, records and vouchers of the Sports Club and it is my opinion that they show a true and fair view of the financial position of the Sports Club as at 31 August 2021 with the following exceptions

- Expenditure totalling £479.55 could not be accounted for
- Not every item of expenditure was accompanied by a receipt

Insurance premiums paid would appear to offer adequate protection against loss of the Clubs assets and claims by third parties.

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Auditor
J R Burn



BOLDON COMMUNITY ASSOCIATION SPORTS CLUB

STATEMENT OF ASSETS & LIABILITIES AS AT 31 AUGUST 2021

<u>ASSETS</u>	<u>NOTE</u>	<u>2020</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
BAR STOCK		486.46	817.89
BARCLAYS BUSINESS RESERVE ACCOUNT		5,713.17	5,714.38
BARCLAYS COMMUNITY ACCOUNT		36,363.45	53,915.01
CASH IN HAND		821.03	974.03
		<u>43,384.11</u>	<u>61,421.31</u>
<u>LIABILITIES</u>			
SECTION FUNDS HELD ON ACCOUNT	1	62.57	2,246.93
AUDITOR		150.00	200.00
GRANT CARRIED FORWARD		16,969.00	15,449.00
LEVY-ESTIMATE	3	4,000.00	6,000.00
		<u>21,181.57</u>	<u>23,895.93</u>
<u>NET ASSETS</u>		<u>22,202.54</u>	<u>37,525.38</u>

BOLDON COMMUNITY ASSOCIATION SPORTS CLUB
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

<u>2020</u>	<u>NOTE</u>	<u>2021</u>	
<u>£</u>		<u>£</u>	<u>£</u>
	<u>BALANCES BROUGHT FORWARD 1/9/20</u>		
7,227.37	Barclays Community Account	36,363.45	
5,703.95	Barclays Business Premium Account	5,713.17	
1,049.80	Cash in Hand	821.03	
13,981.12			42,897.65
	<u>ADD RECEIPTS</u>		
4,496.10	Bar Income	13,375.59	
9.22	Bank Interest	1.21	
2,941.92	Orange Mast Rental	2,941.92	
	Grant		
9,850.00	- Toilets	0.00	
10,000.00	- STC re Coronavirus Support	20,685.50	
5,599.00	- Sport England	0.00	
2,500.00	- Football Foundation	500.00	
0.00	- CAF Grant	500.00	
2,080.00	Hire of Facilities	1,119.00	
21.13	Sundry	0.00	
37,497.37		39,123.22	
	<u>LESS PAYMENTS</u>		
2,702.17	Cellar Stock	8,226.01	
21.27	Bar Consumables	30.70	
3,049.39	Insurance	3,049.38	
200.00	Auditors Honorarium	150.00	
0.00	Levy	1,934.04	
486.16	Repairs Renewals & Cleaning	55.33	
89.07	Ground Rent	0.00	
0.00	Section Grants	3,815.64	
872.78	Waste Disposal	0.00	
180.00	Licensing Fee	180.00	
0.00	Sundry Expenditure	479.55	
980.00	Grant	3,496.80	
8,580.84		21,417.45	
28,916.53	<u>RECEIPTS LESS PAYMENTS</u>		17,705.77
42,897.65	<u>BALANCES CARRIED FORWARD 31/8/21</u>		60,603.42
	<u>REPRESENTED BY-</u>		
36,363.45	Barclays Community Account	53,915.01	
5,713.17	Barclays Business Reserve Account	5,714.38	
821.03	Cash in Hand	974.03	
42,897.65			60,603.42

BOLDON COMMUNITY ASSOCIATION SPORTS CLUB
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2021

NOTE

1 Section Funds Held on Account

This relates to major repairs carried out by the sections within the club.

	<u>B/F</u>	<u>Allocated</u>	<u>Spend</u>	<u>C/F</u>
Villa	0.00	3,000.00	2,596.70	403.30
Cricket	0.00	3,000.00	1,218.94	1,781.06
Machinery Repairs	<u>62.57</u>	<u>0.00</u>	<u>0.00</u>	<u>62.57</u>
	<u>62.57</u>	<u>6,000.00</u>	<u>3,815.64</u>	<u>2,246.93</u>

2 Sundry Expenditure

Expenditure totalling £479.55 could not be accounted for in year

3 Levy

This is now paid to South Tyneside Council - estimate outstanding £6000 April 20 - Aug 21

4 Receipts

Not every item of expenditure was accompanied by a receipt