

Trustees' Annual Report for the period

From
Period start date
To
Period end date

2021

Day
01
Month
01
Year

2021

Day
31
Month
12
Year

**Section A
details**

Reference and administration

Charity name

Parish Church of St Mary & St Chad, Brewood

Other names charity is known by

Registered charity number (if any)

1148963

Charity's principal address

(eg. Address of the church or church office)

Church House, 7 Church Road

Brewood

Stafford

Postcode **ST19 9BT**

Names of the charity trustees - Members of the PCC - who manage the charity

Trustee name
Office (if any)
Dates acted if not for whole year

Rev Philip Moon
Vicar

1

Rev. Marilyn Coulter
Associate Priest

2

Joanna Monckton
Deanery Synod Rep.

3

Peter Bache

4

Chris Bywater

5

Kenneth Ebbrell
Church Warden

6

Michael John Evans
Deanery Synod Rep.

7

Shirley Joan Snow

8

David Hunt
Treasury Team Leader

9

Robert Ian Hunter

10

11

Anthea Rosemary Taylor

12

Megan Pitwood
Electoral Roll Officer

13

Robert Frank Short

14

15

Name of Chairman of the PCC (Optional information)

Rev. Philip Moon

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Parochial Church Council Powers Measure (1956) as amended, and Church Representation Rules that came into effect on 2 January 1957.

How the charity is constituted
(eg. trust, association, company)

Church Representation Rules 2 January 1957

Trustee selection methods
(eg. appointed by, elected by)

Elected

Public Benefit Statement (Mandatory information)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Brewood it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them;
(Put your Risk Assessment Policy here)

PCC Members (Trustees) are appointed by election at the Annual Parochial Church Meeting (APCM) which is held each year, prior to the end of April. However this year it was delayed until 26th May due to the restrictions in place because of the Covid 19 pandemic. Members of the

church Electoral Roll are entitled to be nominated, seconded and voted into office by those at the meeting, who must also be Electoral Roll members. PCC members are normally elected to serve for a three-year term and can then stand for office again for a further three years. They must then stand down for a year before re-joining.

The Treasury team handles all matters of finance and donations, including gift-aid claims on behalf of the churchwardens and PCC. The treasury team is elected annually to this role by vote taken at the first PCC meeting following the APCM.

The Fabric Sub-Committee consists of both churchwardens, members of the Treasury Team, and one or more designated PCC members

The Mission Sub-Committee is primarily part of the Staff Team which consists of the vicar, the assistant minister, the schools and children's minister and the licensed lay ministers, and meets monthly, beginning with Morning Prayer, partly to develop the Mission Action Plan (MAP) which describes and informs the growth, in numbers and spirituality, of the parish.

The Standing Committee consists of the Vicar, churchwardens, PCC Secretary and treasurer. It meets as needed to consider and act on urgent matters between PCC meetings.

We have a strong relationship with our neighbouring parish church of St John the Evangelist, Bishops Wood. We share our vicar and leadership team with them, and our churchwardens and finance team have close relations, acting in concert when required.

We also have a close liaison with the two other Brewood church fellowships, which are Brewood Methodist Church, and St Mary's RC Church. A committee with representatives from all four churches meets several times each year, and organises joint events, often coinciding with major church festival dates.

We have a good relationship with a number of local schools. St Mary and St Chad First School and Brewood Middle School are both church schools and are located near to the church; both frequently bring children to church for whole-school services, and members of our church team visit both schools regularly to conduct assemblies, etc. St Dominic's School, also in the village, is an independent school with similar close links to our church.

Risk management is actively and regularly reviewed by the Vicar and churchwardens. A Safeguarding Officer is appointed, and a Safeguarding Policy is in place. We have employed one of our parishioners who is a retired Health and Safety professional, to carry out H & S risk assessments of church premises, and his recommendations have been implemented or are being actively considered. Annual safety checks are carried out on the church and church hall gas systems, lightning conductor system, portable electrical appliances and security alarm system.

The church and church hall are fully insured via the standard policies of Ecclesiastical Insurance Company, and these policies include Public Liability cover and Employers Liability cover. We have held recent meeting with EIC staff and have taken advice from them to minimised insured risks.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Brewood. The PCC maintains an overview of worship

throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers;

The PCC does not have a policy on grant making or investments

We have no salaried employees and most tasks, administrative and practical are carried out by volunteers who are members of the worshipping congregation. Tasks which are beyond the scope or abilities of our members are carried out by professionals on an invoiceable basis.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

Every Sunday we hold a main service at 10am which is normally a Holy Communion service using modern liturgy, but which can also be a Family service (Wide Open Worship) or a 'Morning Worship' which does not include an act of Holy Communion. On the first Sunday of the month this is the only service that day. On other Sundays, there is also a said Holy Communion service at 8.30am using traditional BCP liturgy. On one Sunday each month we hold a Messy Church.

The average Sunday attendance during 2021 was 71 adults and 3 children. There were also 9 baptisms, 10 weddings and 18 funerals held in the church during the year. A further 14 funeral services were held at the crematorium. (Prior year comparisons have not been included as they are highly distorted by the impact of the Covid-19 pandemic).

We hold a service of Holy Communion on alternate Wednesday mornings. Authorised volunteers take Holy Communion to the housebound on request.

We have a policy of offering infant and adult baptism which can be at one of our main services or at a separate time to suit family wishes.

It is the church's policy to offer wedding or marriage blessing services to those who request it, and wedding couples are expected to qualify through residence in the parish or through regular church attendance prior to the ceremony.

It is the policy of the church to offer funerals or services of remembrance or celebration of a life, when requested. Burial in the churchyard is only available to those who qualify by residence in the parish, or by recent residence in the parish where the reason for leaving the parish was to move to a care home. Faculties for reservation of burial plots are not allowed. Our staff team also officiate at services in local crematoria or other local churches when requested. Pastoral help will be offered to all bereaved families as needed.

Ecumenical events have been very limited this year, again due to the impact of the pandemic. We hope to re-establish these in the forthcoming year. Such activities are organised under the 'umbrella' of the 4-church ecumenical group mentioned in section B.

Also mentioned in section B is the work that takes place with three of the village's four schools (the exception is St Mary's RC School which mainly liaises with their own adjacent church). We are actively seeking to build closer links with our schools.

Brewood has an active branch of the Royal British Legion, and a Remembrance Parade and Service is held every year in November, with close Legion support.

Our local Parish Council holds a Civic Service annually, located in one or other of our local churches on a rotating basis, and our church plays an active part.

We work closely with our local Scouts and associated uniformed young peoples' organisations. In recent years we have held joint events with them, including garden parties and church services

A monthly 'Church Sunday Lunch' takes place regularly in one of the local restaurants, and this is a well-supported activity for those who would otherwise eat alone.

Section D (contd.)

Achievements and performance

Summary of the main objectives of the charity planned in the following year

During the year we have been working actively to further our objectives. These will fall into the three new categories being promoted by the Diocese, which are as follows:

- 1 Discipleship
- 2 Vocation
- 3 Evangelism

Section E

Financial review

Brief statement of the charity's policy on reserves

In the past year we have received generous legacies, for undesignated general use, totalling £11.5k. It is our policy to retain such amounts in a designated fund for general reserves. The value of this fund at year end is £67k

Our policy regarding Fabric Fund is to always retain a £50k amount which is easily realisable in case of urgent building needs. The total held in our Fabric Fund presently totals £50.5k

Details of any funds materially in deficit

none

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

- The church's ordinary income in 2021 was approx. £92k. £51k of this was from voluntary giving by church members (£46k was from regular giving), £18k was from legacies and other giving. £12k was from Gift Aid reclaimed from HMRC, £11k from wedding and funeral statutory fees
- Our largest item of expenditure was £53.5k paid directly to Lichfield Diocese to provide us with a priest and a house for him to live in. The remainder of our expenditure pays for the costs of maintaining our building, heating, lighting, insurance and phone costs

Our bankers are the Cooperative Bank and they have an ethical investment policy which we support. Our investment policy presently is to maintain any funds up to £50k on an 'instant access' basis, and to invest any balance in a way which achieves the best return with total absence of risk to our investments. During the year we closed our account with Lloyds Bank and transferred £71.5k into an ethical investment with CCLA. Our Cooperative Bank balance at year end was £75.5k.

Section F

Other optional information

Acknowledge any large Grants or donation in this Section.

Acknowledging a large Grant in your TAR may be a condition of acceptance

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Geraldine Shenton

Position

(e.g. Secretary, Chair, etc)

Secretary

Date

(e.g. Date of the APCM)

Independent Examiner's Report to the PCC of St Mary the Virgin & St Chad, Brewood

This report on the financial statements of the PCC for the year ended 31st December 2021 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 43 of the Charities Act ('the Act')

Respective responsibilities of the PCC and the Examiner

Members of the PCC are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

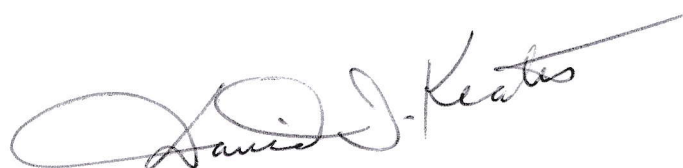
My examination was carried out in accordance with the General Directions given by the Charity Commission under section (43) (b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David J Keates MBE
5 Marysgate
Brewood
Stafford
ST19 9JA



Date 02/02/22

Months checked
June } 2021
October }
December }

St Mary and St Chad Church, Brewood

Statement of Assets and Liabilities (by fund) As at: 31 December 2021

| | | Balance | Previous balance |
|--|--------------|-----------|------------------|
| Cash At Bank And In Hand | | | |
| 1500: Lloyds TSB Current Account | | | |
| General fund | Unrestricted | - | 4.00 |
| Friends of St Mary & St Chad | Restricted | - | 10.00 |
| | | - | 14.00 |
| 1506: Cash in Hand | | | |
| General fund | Unrestricted | - | 5,114.00 |
| Agency collection | Restricted | - | (5,408.00) |
| | | - | (294.00) |
| 1600: Cooperative Bank Current Account | | | |
| General fund | Unrestricted | 17,696.14 | 15,710.42 |
| Fabric Fund (General) | Designated | - | 11,094.00 |
| Churchyard Fund | Restricted | 43.47 | (1,401.58) |
| Friends of St Mary & St Chad | Restricted | 265.34 | 185.00 |
| Organ Fund | Designated | 2,827.48 | (312.00) |
| Youth | Designated | - | (1,623.55) |
| Wakefield Trust Interest | Restricted | - | 393.53 |
| Agency collection | Restricted | 704.00 | 7,090.00 |
| Fabric Fund (Endowed) | Endowment | - | (11,587.49) |
| | | 21,536.43 | 19,548.33 |
| Cash At Bank And In Hand | | 21,536.43 | 19,268.33 |
| Debtors | | | |
| ZZ001: Monies Owed (Outstanding Invoices) | | | |
| General fund | Unrestricted | 38.00 | - |
| Agency collection | Restricted | (38.00) | - |
| | | - | - |
| Debtors | | - | - |
| Investments | | | |
| 1501: Lloyds TSB Instant Access Account | | | |
| General fund | Unrestricted | - | 10.67 |
| Legacy Fund | Designated | - | 56,235.64 |
| Giffard Tombs Fund | Restricted | - | 2,004.00 |
| Holford Bequest | Endowment | - | 1,771.07 |
| Fabric Fund (Endowed) | Endowment | - | 11,587.49 |
| | | - | 71,608.87 |
| 1504: CCLA Investment Account | | | |
| Friends of St Mary & St Chad | Restricted | 2,852.79 | - |
| Legacy Fund | Designated | 44,660.90 | - |
| | | 47,513.69 | - |
| 1505: Wakefield Trust Interest | | | |
| Wakefield Trust Interest | Restricted | - | 461.56 |

| | | Balance | Previous balance |
|--|--------------|------------------------|-------------------|
| Agency collection | Restricted | - | (461.56) |
| | | - | - |
| 1513: CCLA Deposit Account | | | |
| Fabric Fund (General) | Designated | 8,452.27 | - |
| Legacy Fund | Designated | 11,647.74 | - |
| Giffard Tombs Fund | Restricted | 2,004.00 | - |
| Holford Bequest | Endowment | 1,771.07 | - |
| | | 23,875.08 | - |
| 1601: Cooperative Bank Instant Access Account | | | |
| General fund | Unrestricted | 1,221.84 | 1,221.84 |
| Fabric Fund (General) | Designated | 42,154.35 | 42,137.39 |
| Churchyard Fund | Restricted | - | 1,895.99 |
| Friends of St Mary & St Chad | Restricted | - | 2,923.13 |
| Organ Fund | Designated | - | 4,078.48 |
| Youth | Designated | - | 200.00 |
| Legacy Fund | Designated | 10,663.50 | (336.50) |
| Disaster Fund | Designated | - | 108.00 |
| | | 54,039.69 | 52,228.33 |
| | | | |
| | | Investments | 125,428.46 |
| | | | 123,837.20 |
| Agency Accounts | | | |
| 6699: Agency collections | | | |
| Agency collection | Restricted | 704.00 | 1,220.44 |
| | | 704.00 | 1,220.44 |
| | | | |
| | | Agency Accounts | 704.00 |
| | | | 1,220.44 |
| | | | |
| | | Grand Total | 146,260.89 |
| | | | 141,885.09 |

St Mary and St Chad Church, Brewood

Balance Sheet (Summary)

| | As at 31/12/2021 | As at 31/12/2020 |
|--|---------------------|---------------------|
| Fixed assets | | |
| | - | - |
| Current assets | | |
| Investments | 125,428.46 | 123,837.20 |
| Cash At Bank And In Hand | 21,657.43 | 19,268.33 |
| | 147,085.89 | 143,105.53 |
| Liabilities | | |
| Creditors: Amounts Falling Due In One Year | 704.00 | 1,220.44 |
| | 704.00 | 1,220.44 |
| Net current assets less current liabilities | 146,381.89 | 141,885.09 |
| Total assets less current liabilities | 146,381.89 | 141,885.09 |
| Liabilities | | |
| | - | - |
| Total net assets less liabilities | 146,381.89 | 141,885.09 |
| Represented by | | |
| Unrestricted | | |
| Unrestricted - General Funds | 18,955.98 | 22,060.93 |
| Designated | | |
| Designated - Disaster Fund | - | 108.00 |
| Designated - Fabric Fund (General) | 50,606.62 | 53,231.39 |
| Designated - Legacy Fund | 66,972.14 | 55,899.14 |
| Designated - Organ Fund | 2,827.48 | 3,766.48 |
| Designated - Youth | - | (1,423.55) |
| Restricted | | |
| Restricted - Churchyard Fund | 43.47 | 494.41 |
| Restricted - Friends of St Mary & St Chad | 3,118.13 | 3,118.13 |
| Restricted - Giffard Tombs Fund | 2,004.00 | 2,004.00 |
| Restricted - Wakefield Trust Interest | - | 855.09 |
| Endowment | | |
| Endowment - Holford Bequest | 1,771.07 | 1,771.07 |
| Fund Totals | 146,298.89 | 141,885.09 |

St Mary and St Chad Church, Brewood
Statement of Financial Activities
For the period from 01 January 2021 to 31 December 2021

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Prior year total funds |
|---|--------------------|-------------------|-----------------|-------------------|------------------------|
| Receipts | | | | | |
| Planned giving | 46,034.50 | - | - | 46,034.50 | 43,257.00 |
| Collections and other giving | 5,359.16 | - | - | 5,359.16 | 2,701.26 |
| Other voluntary receipts | 17,815.75 | - | - | 17,815.75 | 4,122.98 |
| Gift Aid recovered | 12,352.13 | - | - | 12,352.13 | 9,496.09 |
| Other receipts | (207.14) | - | - | (207.14) | 949.00 |
| Receipts from church activities | 10,868.00 | - | - | 10,868.00 | 10,122.00 |
| Total income | 92,222.40 | - | - | 92,222.40 | 70,648.33 |
| Payments | | | | | |
| Missionary and Charitable Giving | 556.50 | - | - | 556.50 | - |
| Parish Share | 53,474.00 | - | - | 53,474.00 | 51,043.00 |
| Clergy and Staffing costs | 11,131.77 | 1,317.65 | - | 12,449.42 | 8,605.89 |
| Church Running Expenses | 12,734.59 | 450.94 | - | 13,185.53 | 15,458.45 |
| Hall Running Costs | 2,458.21 | - | - | 2,458.21 | 1,656.44 |
| Church Repairs & Maintenance | 5,684.94 | - | - | 5,684.94 | 2,723.69 |
| Total expenditure | 86,040.01 | 1,768.59 | - | 87,808.60 | 79,487.47 |
| Net income / (expenditure) resources before transfer | 6,182.39 | (1,768.59) | - | 4,413.80 | (8,839.14) |
| Transfers: | | | | | |
| Gross transfers between funds - in | 11,211.95 | 462.56 | - | 11,674.51 | 14,441.27 |
| Gross transfers between funds - out | (11,674.51) | - | - | (11,674.51) | (14,441.27) |
| Other recognised gains / losses | | | | | |
| Gains/losses on investment assets | - | - | - | - | - |
| Gains on revaluation, fixed assets, charity's own use | - | - | - | - | - |
| Net movement in funds | 5,719.83 | (1,306.03) | - | 4,413.80 | (8,839.14) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | 133,642.39 | 6,471.63 | 1,771.07 | 141,885.09 | 150,724.23 |
| Total funds carried forward | 139,362.22 | 5,165.60 | 1,771.07 | 146,298.89 | 141,885.09 |
| Represented by | | | | | |
| Unrestricted | | | | | |
| General fund | 18,955.98 | - | - | 18,955.98 | 22,060.93 |
| Designated | | | | | |
| Bell Maintenance Fund | - | - | - | - | - |
| Church House Refurbishment Donations | - | - | - | - | - |
| Disaster Fund | - | - | - | - | 108.00 |
| Fabric Fund (General) | 50,606.62 | - | - | 50,606.62 | 53,231.39 |
| Legacy Fund | 66,972.14 | - | - | 66,972.14 | 55,899.14 |
| Organ Fund | 2,827.48 | - | - | 2,827.48 | 3,766.48 |
| Projects | - | - | - | - | - |
| Vicar & Treasurer's Discretionary Fund | - | - | - | - | - |
| Youth | - | - | - | - | (1,423.55) |
| Restricted | | | | | |
| Agency collection | - | (38.00) | - | (38.00) | - |
| Churchyard & Curtilage | - | - | - | - | - |
| Churchyard Fund | - | 43.47 | - | 43.47 | 494.41 |
| Friends of St Mary & St Chad | - | 3,118.13 | - | 3,118.13 | 3,118.13 |
| Giffard Tombs Fund | - | 2,004.00 | - | 2,004.00 | 2,004.00 |
| Sequestration Account | - | - | - | - | - |
| Vision Fund - Loan | - | - | - | - | - |
| Wakefield Trust Interest | - | - | - | - | 855.09 |
| Whitehouse - Trust 1913 | - | - | - | - | - |
| Endowment | | | | | |
| Fabric Fund (Endowed) | - | - | - | - | - |
| Holford Bequest | - | - | 1,771.07 | 1,771.07 | 1,771.07 |
| Wakefield Trust - Trust 1737 | - | - | - | - | - |

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Prior year total funds |
|-------------|-----------------------|---------------------|--------------------|----------------|---------------------------|
| Total funds | 139,362.22 ✓ | 5,127.60 ✓ | 1,771.07 ✓ | 146,260.89 ✓ | 141,885.09 |

St Mary and St Chad Church, Brewood

Analysis of income and expenditure Selected period: 01 January 2021 to 31 December 2021

| | General | Designated | Restricted | Endowment | Total | |
|--|--------------------|--------------------|------------|-----------|--------------------|------------------|
| | | | | | This year | Last year |
| Receipts | | | | | | |
| Planned giving | | | | | | |
| 1100 - Gift Aided Planned Donations | 39,448.00 ✓ | - | - | - | 39,448.00 ✓ | 34,208.00 |
| 1101 - Other Planned Giving | 6,586.50 ✓ | - | - | - | 6,586.50 ✓ | 9,049.00 |
| Planned giving Totals | 46,034.50 ✓ | - | - | - | 46,034.50 ✓ | 43,257.00 |
| Collections and other giving | | | | | | |
| 1110 - Collections (Open Plate) | 4,277.33 ✓ | - | - | - | 4,277.33 ✓ | 2,330.06 |
| 1111 - Contactless giving | 1,081.83 ✓ | - | - | - | 1,081.83 ✓ | 371.20 |
| Collections and other giving Totals | 5,359.16 ✓ | - | - | - | 5,359.16 ✓ | 2,701.26 |
| Other voluntary receipts | | | | | | |
| 1115 - Donations | 5,314.20 ✓ | 200.00 ✓ | - | - | 5,514.20 ✓ | 3,404.98 |
| 1117 - Donations for Other Charities | 431.00 ✓ | - | - | - | 431.00 ✓ | - |
| 1118 - Fund Raising Events | 567.00 ✓ | - | - | - | 567.00 ✓ | 513.00 |
| 1141 - Legacies | - | 11,303.55 ✓ | - | - | 11,303.55 ✓ | - |
| 1174 - Friends Subscriptions | - | - | - | - | - | 205.00 |
| Other voluntary receipts Totals | 6,312.20 ✓ | 11,503.55 ✓ | - | - | 17,815.75 ✓ | 4,122.98 |
| Gift Aid recovered | | | | | | |
| 1102 - Gift Aid and GASDS refunded | 12,352.13 ✓ | - | - | - | 12,352.13 ✓ | 9,496.09 |
| Gift Aid recovered Totals | 12,352.13 ✓ | - | - | - | 12,352.13 ✓ | 9,496.09 |
| Other receipts | | | | | | |
| 1120 - Dividends & Interest | - | (207.14) ✓ | - | - | (207.14) ✓ | 799.00 |
| 1151 - Church House Lettings | - | - | - | - | - | 150.00 |
| Other receipts Totals | - | (207.14) ✓ | - | - | (207.14) ✓ | 949.00 |
| Receipts from church activities | | | | | | |
| 1116 - PCC Fees | 10,868.00 ✓ | - | - | - | 10,868.00 ✓ | 10,122.00 |
| Receipts from church activities Totals | 10,868.00 ✓ | - | - | - | 10,868.00 ✓ | 10,122.00 |
| Receipts Grand totals | 80,925.99 ✓ | 11,296.41 ✓ | - | - | 92,222.40 ✓ | 70,648.33 |
| Payments | | | | | | |
| Missionary and Charitable Giving | | | | | | |
| 1360 - Giving to Charities | 556.50 ✓ | - | - | - | 556.50 ✓ | - |
| Missionary and Charitable Giving Totals | 556.50 ✓ | - | - | - | 556.50 ✓ | - |
| Parish Share | | | | | | |
| 1350 - Parish Share | 53,474.00 ✓ | - | - | - | 53,474.00 ✓ | 51,043.00 |

| | General | Designated | Restricted | Endowment | Total | |
|--|------------------|------------------|-----------------|-----------|------------------|------------------|
| | | | | | This year | Last year |
| Parish Share Totals | 53,474.00 | - | - | - | 53,474.00 | 51,043.00 |
| Clergy and Staffing costs | | | | | | |
| 1300 - Vicar's Expenses | - | - | 1,587.35 | - | 1,587.35 | (809.41) |
| 1318 - Organists Service Fees | 1,701.00 | - | - | - | 1,701.00 | 1,547.00 |
| 1321 - Wages & Honoraria | 1,589.08 | 7,720.99 | - | - | 9,310.07 | 7,680.99 |
| 1330 - Education & Training | 80.00 | - | - | - | 80.00 | - |
| 1331 - Mission Costs | 40.70 | - | - | - | 40.70 | 187.31 |
| 4400 - Wakefield Trust Refunds | - | - | (269.70) | - | (269.70) | - |
| Clergy and Staffing costs Totals | 3,410.78 | 7,720.99 | 1,317.65 | - | 12,449.42 | 8,605.89 |
| Church Running Expenses | | | | | | |
| 1301 - Church Gas and Electricity | 5,031.40 | - | - | - | 5,031.40 | 4,909.58 |
| 1302 - Church Insurances | 4,636.57 | - | - | - | 4,636.57 | 4,646.99 |
| 1311 - Upkeep of Services | 87.99 | - | - | - | 87.99 | - |
| 1312 - Licences and Fees | 1,064.46 | - | - | - | 1,064.46 | 1,075.87 |
| 1313 - Consumables and sundries | 539.83 | 20.75 | - | - | 560.58 | 1,129.88 |
| 1315 - Stationery Costs | 1,155.05 | 128.00 | - | - | 1,283.05 | 1,314.36 |
| 1316 - Postage | 57.80 | - | - | - | 57.80 | 46.80 |
| 1320 - Churchyard Maintenance | - | - | 450.94 | - | 450.94 | 2,144.42 |
| 1340 - Publicity Costs | 12.74 | - | - | - | 12.74 | 30.00 |
| 1363 - Awakening costs | - | - | - | - | - | 160.55 |
| Church Running Expenses Totals | 12,585.84 | 148.75 | 450.94 | - | 13,185.53 | 15,458.45 |
| Hall Running Costs | | | | | | |
| 3100 - Church House Gas, Electricity, Phone | 1,411.41 | - | - | - | 1,411.41 | 1,135.08 |
| 3101 - Church House General Costs | 1,046.80 | - | - | - | 1,046.80 | 521.36 |
| Hall Running Costs Totals | 2,458.21 | - | - | - | 2,458.21 | 1,656.44 |
| Church Repairs & Maintenance | | | | | | |
| 1310 - Minor Repairs | 5.99 | 1,210.26 | - | - | 1,216.25 | 1,390.20 |
| 1319 - Organ Maintenance and Repairs | - | 1,139.00 | - | - | 1,139.00 | 840.00 |
| 1352 - Fabric Fund purchases | - | 3,329.69 | - | - | 3,329.69 | 493.49 |
| Church Repairs & Maintenance Totals | 5.99 | 5,678.95 | - | - | 5,684.94 | 2,723.69 |
| Payments Grand totals | 72,491.32 | 13,548.69 | 1,768.59 | - | 87,808.60 | 79,487.47 |

Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standards (FRSSE) or (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Description of Funds

Restricted and Designated funds comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purpose.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Notes to accounts

1) Staff costs

Mrs Cathy Short has been employed as Youth & Children's worker on a part time (2 day week) basis. All her salary payments, NI payments and pension contributions were administered by Lichfield diocese who Direct Debit the church with a total sum each month.

We were invoiced for organ playing by Mr Ian Sharman, Mr Malcolm Colton-Lowe and Mr Dennis Cornes.

2) Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No fixed assets are declared for valuation at the end of 2021.

3) Liabilities

| | End 2021 | End 2020 |
|--|-------------|---------------|
| Agency collections pending payment (Lichfield Diocese) | £704 | £1,220 |
| Total | £704 | £1,220 |

4) Wakefield Trust

The Wakefield Trust is an investment held by the diocese (Lichfield Diocese Trust No 1735) on our behalf. It originates from a bequest of £17,003, given by Miss K Wakefield in 1980. Interest accruing can be claimed by the church in order to defray the expenses of the incumbent (vicar) of St Mary & St Chad

The Wakefield Trust funds do not form part of the funds of the church, although interest payments are used to defray some agreed expenses of the Vicar.

Independent Examiner's Report to the PCC of St Mary the Virgin & St Chad, Brewood

This report on the financial statements of the PCC for the year ended 31st December 2021 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 43 of the Charities Act ('the Act')

Respective responsibilities of the PCC and the Examiner

Members of the PCC are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

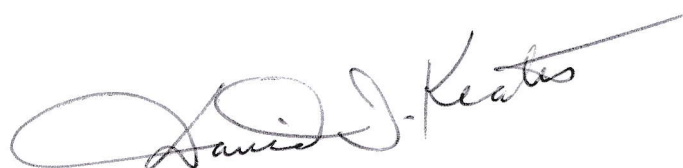
My examination was carried out in accordance with the General Directions given by the Charity Commission under section (43) (b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David J Keates MBE
5 Marysgate
Brewood
Stafford
ST19 9JA



Date 01.02.22

Months checked
June } 2021
October }
December }

St Mary and St Chad Church, Brewood

Statement of Assets and Liabilities (by fund) As at: 31 December 2021

| | | Balance | Previous balance |
|--|--------------|-----------|------------------|
| Cash At Bank And In Hand | | | |
| 1500: Lloyds TSB Current Account | | | |
| General fund | Unrestricted | - | 4.00 |
| Friends of St Mary & St Chad | Restricted | - | 10.00 |
| | | - | 14.00 |
| 1506: Cash in Hand | | | |
| General fund | Unrestricted | - | 5,114.00 |
| Agency collection | Restricted | - | (5,408.00) |
| | | - | (294.00) |
| 1600: Cooperative Bank Current Account | | | |
| General fund | Unrestricted | 17,696.14 | 15,710.42 |
| Fabric Fund (General) | Designated | - | 11,094.00 |
| Churchyard Fund | Restricted | 43.47 | (1,401.58) |
| Friends of St Mary & St Chad | Restricted | 265.34 | 185.00 |
| Organ Fund | Designated | 2,827.48 | (312.00) |
| Youth | Designated | - | (1,623.55) |
| Wakefield Trust Interest | Restricted | - | 393.53 |
| Agency collection | Restricted | 704.00 | 7,090.00 |
| Fabric Fund (Endowed) | Endowment | - | (11,587.49) |
| | | 21,536.43 | 19,548.33 |
| Cash At Bank And In Hand | | 21,536.43 | 19,268.33 |
| Debtors | | | |
| ZZ001: Monies Owed (Outstanding Invoices) | | | |
| General fund | Unrestricted | 38.00 | - |
| Agency collection | Restricted | (38.00) | - |
| | | - | - |
| Debtors | | - | - |
| Investments | | | |
| 1501: Lloyds TSB Instant Access Account | | | |
| General fund | Unrestricted | - | 10.67 |
| Legacy Fund | Designated | - | 56,235.64 |
| Giffard Tombs Fund | Restricted | - | 2,004.00 |
| Holford Bequest | Endowment | - | 1,771.07 |
| Fabric Fund (Endowed) | Endowment | - | 11,587.49 |
| | | - | 71,608.87 |
| 1504: CCLA Investment Account | | | |
| Friends of St Mary & St Chad | Restricted | 2,852.79 | - |
| Legacy Fund | Designated | 44,660.90 | - |
| | | 47,513.69 | - |
| 1505: Wakefield Trust Interest | | | |
| Wakefield Trust Interest | Restricted | - | 461.56 |

| | | Balance | Previous balance |
|--|--------------|------------------------|-------------------|
| Agency collection | Restricted | - | (461.56) |
| | | - | - |
| 1513: CCLA Deposit Account | | | |
| Fabric Fund (General) | Designated | 8,452.27 | - |
| Legacy Fund | Designated | 11,647.74 | - |
| Giffard Tombs Fund | Restricted | 2,004.00 | - |
| Holford Bequest | Endowment | 1,771.07 | - |
| | | 23,875.08 | - |
| 1601: Cooperative Bank Instant Access Account | | | |
| General fund | Unrestricted | 1,221.84 | 1,221.84 |
| Fabric Fund (General) | Designated | 42,154.35 | 42,137.39 |
| Churchyard Fund | Restricted | - | 1,895.99 |
| Friends of St Mary & St Chad | Restricted | - | 2,923.13 |
| Organ Fund | Designated | - | 4,078.48 |
| Youth | Designated | - | 200.00 |
| Legacy Fund | Designated | 10,663.50 | (336.50) |
| Disaster Fund | Designated | - | 108.00 |
| | | 54,039.69 | 52,228.33 |
| | | | |
| | | Investments | 125,428.46 |
| | | | 123,837.20 |
| Agency Accounts | | | |
| 6699: Agency collections | | | |
| Agency collection | Restricted | 704.00 | 1,220.44 |
| | | 704.00 | 1,220.44 |
| | | | |
| | | Agency Accounts | 704.00 |
| | | | 1,220.44 |
| | | | |
| | | Grand Total | 146,260.89 |
| | | | 141,885.09 |

St Mary and St Chad Church, Brewood

Balance Sheet (Summary)

| | As at 31/12/2021 | As at 31/12/2020 |
|--|---------------------|---------------------|
| Fixed assets | | |
| | - | - |
| Current assets | | |
| Investments | 125,428.46 | 123,837.20 |
| Cash At Bank And In Hand | 21,657.43 | 19,268.33 |
| | 147,085.89 | 143,105.53 |
| Liabilities | | |
| Creditors: Amounts Falling Due In One Year | 704.00 | 1,220.44 |
| | 704.00 | 1,220.44 |
| Net current assets less current liabilities | 146,381.89 | 141,885.09 |
| Total assets less current liabilities | 146,381.89 | 141,885.09 |
| Liabilities | | |
| | - | - |
| Total net assets less liabilities | 146,381.89 | 141,885.09 |
| Represented by | | |
| Unrestricted | | |
| Unrestricted - General Funds | 18,955.98 | 22,060.93 |
| Designated | | |
| Designated - Disaster Fund | - | 108.00 |
| Designated - Fabric Fund (General) | 50,606.62 | 53,231.39 |
| Designated - Legacy Fund | 66,972.14 | 55,899.14 |
| Designated - Organ Fund | 2,827.48 | 3,766.48 |
| Designated - Youth | - | (1,423.55) |
| Restricted | | |
| Restricted - Churchyard Fund | 43.47 | 494.41 |
| Restricted - Friends of St Mary & St Chad | 3,118.13 | 3,118.13 |
| Restricted - Giffard Tombs Fund | 2,004.00 | 2,004.00 |
| Restricted - Wakefield Trust Interest | - | 855.09 |
| Endowment | | |
| Endowment - Holford Bequest | 1,771.07 | 1,771.07 |
| Fund Totals | 146,298.89 | 141,885.09 |

St Mary and St Chad Church, Brewood
Statement of Financial Activities
For the period from 01 January 2021 to 31 December 2021

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Prior year total funds |
|---|--------------------|-------------------|-----------------|-------------------|------------------------|
| Receipts | | | | | |
| Planned giving | 46,034.50 | - | - | 46,034.50 | 43,257.00 |
| Collections and other giving | 5,359.16 | - | - | 5,359.16 | 2,701.26 |
| Other voluntary receipts | 17,815.75 | - | - | 17,815.75 | 4,122.98 |
| Gift Aid recovered | 12,352.13 | - | - | 12,352.13 | 9,496.09 |
| Other receipts | (207.14) | - | - | (207.14) | 949.00 |
| Receipts from church activities | 10,868.00 | - | - | 10,868.00 | 10,122.00 |
| Total income | 92,222.40 | - | - | 92,222.40 | 70,648.33 |
| Payments | | | | | |
| Missionary and Charitable Giving | 556.50 | - | - | 556.50 | - |
| Parish Share | 53,474.00 | - | - | 53,474.00 | 51,043.00 |
| Clergy and Staffing costs | 11,131.77 | 1,317.65 | - | 12,449.42 | 8,605.89 |
| Church Running Expenses | 12,734.59 | 450.94 | - | 13,185.53 | 15,458.45 |
| Hall Running Costs | 2,458.21 | - | - | 2,458.21 | 1,656.44 |
| Church Repairs & Maintenance | 5,684.94 | - | - | 5,684.94 | 2,723.69 |
| Total expenditure | 86,040.01 | 1,768.59 | - | 87,808.60 | 79,487.47 |
| Net income / (expenditure) resources before transfer | 6,182.39 | (1,768.59) | - | 4,413.80 | (8,839.14) |
| Transfers: | | | | | |
| Gross transfers between funds - in | 11,211.95 | 462.56 | - | 11,674.51 | 14,441.27 |
| Gross transfers between funds - out | (11,674.51) | - | - | (11,674.51) | (14,441.27) |
| Other recognised gains / losses | | | | | |
| Gains/losses on investment assets | - | - | - | - | - |
| Gains on revaluation, fixed assets, charity's own use | - | - | - | - | - |
| Net movement in funds | 5,719.83 | (1,306.03) | - | 4,413.80 | (8,839.14) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | 133,642.39 | 6,471.63 | 1,771.07 | 141,885.09 | 150,724.23 |
| Total funds carried forward | 139,362.22 | 5,165.60 | 1,771.07 | 146,298.89 | 141,885.09 |
| Represented by | | | | | |
| Unrestricted | | | | | |
| General fund | 18,955.98 | - | - | 18,955.98 | 22,060.93 |
| Designated | | | | | |
| Bell Maintenance Fund | - | - | - | - | - |
| Church House Refurbishment Donations | - | - | - | - | - |
| Disaster Fund | - | - | - | - | 108.00 |
| Fabric Fund (General) | 50,606.62 | - | - | 50,606.62 | 53,231.39 |
| Legacy Fund | 66,972.14 | - | - | 66,972.14 | 55,899.14 |
| Organ Fund | 2,827.48 | - | - | 2,827.48 | 3,766.48 |
| Projects | - | - | - | - | - |
| Vicar & Treasurer's Discretionary Fund | - | - | - | - | - |
| Youth | - | - | - | - | (1,423.55) |
| Restricted | | | | | |
| Agency collection | - | (38.00) | - | (38.00) | - |
| Churchyard & Curtilage | - | - | - | - | - |
| Churchyard Fund | - | 43.47 | - | 43.47 | 494.41 |
| Friends of St Mary & St Chad | - | 3,118.13 | - | 3,118.13 | 3,118.13 |
| Giffard Tombs Fund | - | 2,004.00 | - | 2,004.00 | 2,004.00 |
| Sequestration Account | - | - | - | - | - |
| Vision Fund - Loan | - | - | - | - | - |
| Wakefield Trust Interest | - | - | - | - | 855.09 |
| Whitehouse - Trust 1913 | - | - | - | - | - |
| Endowment | | | | | |
| Fabric Fund (Endowed) | - | - | - | - | - |
| Holford Bequest | - | - | 1,771.07 | 1,771.07 | 1,771.07 |
| Wakefield Trust - Trust 1737 | - | - | - | - | - |

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Prior year total funds |
|-------------|-----------------------|---------------------|--------------------|----------------|---------------------------|
| Total funds | 139,362.22 ✓ | 5,127.60 ✓ | 1,771.07 ✓ | 146,260.89 ✓ | 141,885.09 |

St Mary and St Chad Church, Brewood

Analysis of income and expenditure Selected period: 01 January 2021 to 31 December 2021

| | General | Designated | Restricted | Endowment | This year | Last year |
|--|--------------------|--------------------|------------|-----------|--------------------|------------------|
| Receipts | | | | | | |
| Planned giving | | | | | | |
| 1100 - Gift Aided Planned Donations | 39,448.00 ✓ | - | - | - | 39,448.00 ✓ | 34,208.00 |
| 1101 - Other Planned Giving | 6,586.50 ✓ | - | - | - | 6,586.50 ✓ | 9,049.00 |
| Planned giving Totals | 46,034.50 ✓ | - | - | - | 46,034.50 ✓ | 43,257.00 |
| Collections and other giving | | | | | | |
| 1110 - Collections (Open Plate) | 4,277.33 ✓ | - | - | - | 4,277.33 ✓ | 2,330.06 |
| 1111 - Contactless giving | 1,081.83 ✓ | - | - | - | 1,081.83 ✓ | 371.20 |
| Collections and other giving Totals | 5,359.16 ✓ | - | - | - | 5,359.16 ✓ | 2,701.26 |
| Other voluntary receipts | | | | | | |
| 1115 - Donations | 5,314.20 ✓ | 200.00 ✓ | - | - | 5,514.20 ✓ | 3,404.98 |
| 1117 - Donations for Other Charities | 431.00 ✓ | - | - | - | 431.00 ✓ | - |
| 1118 - Fund Raising Events | 567.00 ✓ | - | - | - | 567.00 ✓ | 513.00 |
| 1141 - Legacies | - | 11,303.55 ✓ | - | - | 11,303.55 ✓ | - |
| 1174 - Friends Subscriptions | - | - | - | - | - | 205.00 |
| Other voluntary receipts Totals | 6,312.20 ✓ | 11,503.55 ✓ | - | - | 17,815.75 ✓ | 4,122.98 |
| Gift Aid recovered | | | | | | |
| 1102 - Gift Aid and GASDS refunded | 12,352.13 ✓ | - | - | - | 12,352.13 ✓ | 9,496.09 |
| Gift Aid recovered Totals | 12,352.13 ✓ | - | - | - | 12,352.13 ✓ | 9,496.09 |
| Other receipts | | | | | | |
| 1120 - Dividends & Interest | - | (207.14) ✓ | - | - | (207.14) ✓ | 799.00 |
| 1151 - Church House Lettings | - | - | - | - | - | 150.00 |
| Other receipts Totals | - | (207.14) ✓ | - | - | (207.14) ✓ | 949.00 |
| Receipts from church activities | | | | | | |
| 1116 - PCC Fees | 10,868.00 ✓ | - | - | - | 10,868.00 ✓ | 10,122.00 |
| Receipts from church activities Totals | 10,868.00 ✓ | - | - | - | 10,868.00 ✓ | 10,122.00 |
| Receipts Grand totals | 80,925.99 ✓ | 11,296.41 ✓ | - | - | 92,222.40 ✓ | 70,648.33 |
| Payments | | | | | | |
| Missionary and Charitable Giving | | | | | | |
| 1360 - Giving to Charities | 556.50 ✓ | - | - | - | 556.50 ✓ | - |
| Missionary and Charitable Giving Totals | 556.50 ✓ | - | - | - | 556.50 ✓ | - |
| Parish Share | | | | | | |
| 1350 - Parish Share | 53,474.00 ✓ | - | - | - | 53,474.00 ✓ | 51,043.00 |

| | General | Designated | Restricted | Endowment | Total | |
|--|------------------|------------------|-----------------|-----------|------------------|------------------|
| | | | | | This year | Last year |
| Parish Share Totals | 53,474.00 | - | - | - | 53,474.00 | 51,043.00 |
| Clergy and Staffing costs | | | | | | |
| 1300 - Vicar's Expenses | - | - | 1,587.35 | - | 1,587.35 | (809.41) |
| 1318 - Organists Service Fees | 1,701.00 | - | - | - | 1,701.00 | 1,547.00 |
| 1321 - Wages & Honoraria | 1,589.08 | 7,720.99 | - | - | 9,310.07 | 7,680.99 |
| 1330 - Education & Training | 80.00 | - | - | - | 80.00 | - |
| 1331 - Mission Costs | 40.70 | - | - | - | 40.70 | 187.31 |
| 4400 - Wakefield Trust Refunds | - | - | (269.70) | - | (269.70) | - |
| Clergy and Staffing costs Totals | 3,410.78 | 7,720.99 | 1,317.65 | - | 12,449.42 | 8,605.89 |
| Church Running Expenses | | | | | | |
| 1301 - Church Gas and Electricity | 5,031.40 | - | - | - | 5,031.40 | 4,909.58 |
| 1302 - Church Insurances | 4,636.57 | - | - | - | 4,636.57 | 4,646.99 |
| 1311 - Upkeep of Services | 87.99 | - | - | - | 87.99 | - |
| 1312 - Licences and Fees | 1,064.46 | - | - | - | 1,064.46 | 1,075.87 |
| 1313 - Consumables and sundries | 539.83 | 20.75 | - | - | 560.58 | 1,129.88 |
| 1315 - Stationery Costs | 1,155.05 | 128.00 | - | - | 1,283.05 | 1,314.36 |
| 1316 - Postage | 57.80 | - | - | - | 57.80 | 46.80 |
| 1320 - Churchyard Maintenance | - | - | 450.94 | - | 450.94 | 2,144.42 |
| 1340 - Publicity Costs | 12.74 | - | - | - | 12.74 | 30.00 |
| 1363 - Awakening costs | - | - | - | - | - | 160.55 |
| Church Running Expenses Totals | 12,585.84 | 148.75 | 450.94 | - | 13,185.53 | 15,458.45 |
| Hall Running Costs | | | | | | |
| 3100 - Church House Gas, Electricity, Phone | 1,411.41 | - | - | - | 1,411.41 | 1,135.08 |
| 3101 - Church House General Costs | 1,046.80 | - | - | - | 1,046.80 | 521.36 |
| Hall Running Costs Totals | 2,458.21 | - | - | - | 2,458.21 | 1,656.44 |
| Church Repairs & Maintenance | | | | | | |
| 1310 - Minor Repairs | 5.99 | 1,210.26 | - | - | 1,216.25 | 1,390.20 |
| 1319 - Organ Maintenance and Repairs | - | 1,139.00 | - | - | 1,139.00 | 840.00 |
| 1352 - Fabric Fund purchases | - | 3,329.69 | - | - | 3,329.69 | 493.49 |
| Church Repairs & Maintenance Totals | 5.99 | 5,678.95 | - | - | 5,684.94 | 2,723.69 |
| Payments Grand totals | 72,491.32 | 13,548.69 | 1,768.59 | - | 87,808.60 | 79,487.47 |

Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standards (FRSSE) or (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Description of Funds

Restricted and Designated funds comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purpose.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Notes to accounts

1) Staff costs

Mrs Cathy Short has been employed as Youth & Children's worker on a part time (2 day week) basis. All her salary payments, NI payments and pension contributions were administered by Lichfield diocese who Direct Debit the church with a total sum each month.

We were invoiced for organ playing by Mr Ian Sharman, Mr Malcolm Colton-Lowe and Mr Dennis Cornes.

2) Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No fixed assets are declared for valuation at the end of 2021.

3) Liabilities

| | End 2021 | End 2020 |
|--|-------------|---------------|
| Agency collections pending payment (Lichfield Diocese) | £704 | £1,220 |
| Total | £704 | £1,220 |

4) Wakefield Trust

The Wakefield Trust is an investment held by the diocese (Lichfield Diocese Trust No 1735) on our behalf. It originates from a bequest of £17,003, given by Miss K Wakefield in 1980. Interest accruing can be claimed by the church in order to defray the expenses of the incumbent (vicar) of St Mary & St Chad

The Wakefield Trust funds do not form part of the funds of the church, although interest payments are used to defray some agreed expenses of the Vicar.