

## **Gardemau Church Charity (registered charity 230602)**

### **Trustees' Report for the year ended 31 December 2021**

Crantock, High St., Coddendam, Ipswich, IP6 9PN

#### **Trustees**

The following people served as trustees throughout the period

David McDonnell (Chairman)

Ann Gudgin

Rev Philip Payne (ex officio)

Raymond Collins

Timothy Thomas (Treasurer)

Mr John Pelling acted as clerk to the Trustees throughout the year.

#### **Objectives and activities**

The charity was established by the will of Rev Baltazar Gardemau, a former vicar of the parish, who died in 1739, and its objectives were varied in 2001. The income of the Trust is available to the vicar and churchwardens of the Parish of Coddendam for religious and other charitable work of the Church of England in Coddendam, including maintaining the fabric of the Church, and to make grants to the Trustees of the Lady Catherine Gardemau Education Foundation and of the Lady Catherine Gardemau Charity.

During 2020, the charity joined with other local community groups to participate in a village website, [www.coddendam-parish.uk](http://www.coddendam-parish.uk), and established a restricted fund to hold grants and other income to fund this website.

#### **Structure, governance and management**

The Trustees are appointed by the Board of Trustees from amongst regular churchgoers to St Mary's Church, Coddendam. They meet quarterly, or as necessary.

#### **Financial Review**

The Charity's endowment funds continue to be invested largely in listed investment trusts selected by our managers, Charles Stanley & Co Limited, with two small property holdings. These investments increased in value by approximately 15% during the year.

The Trustees continue to pay 20% of the income to the Lady Catherine Gardemau Education Foundation, and to make charitable payments through the Lady Catherine Gardemau Charity.

After reimbursing a proportion of parish expenses during the year, the balance of distributable reserves has been carried forward in the expectation of being asked to make a significant contribution to the fabric repairs under consideration by the Parochial Church Council.

The Trustees declare that they have approved the Trustees Report above.

11 April 2022

## Gardemau Church Charity

Charity No.230602

### Income and Expenditure Account - Main account

	2020	2021
<b>INCOME</b>		
Income from investments	22,891	25,048
Bank interest		
Charities Deposit Fund interest	74	1
Allotment and plantation rent and wayleaves	2,560	2,560
	<u>25,524</u>	<u>27,608</u>
<b>EXPENDITURE</b>		
Expenses re land	125	
Contribution to Gardemau Charity for the Poor	3,000	3,000
Donation to Church Fabric Fund		1,790
Repair to Church Clock		2,150
Bank and investment management charges	5,706	5,801
Distribution to Lady Catherine Gardemau Educational Fdn	5,100	5,000
Rector's expenses	3,511	5,313
	<u>17,442</u>	<u>23,054</u>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<u>8,083</u>	<u>4,554</u>

### Restricted Fund - Coddendam Community Response Group

<b>Income</b>		
Transfer of balance from The Coddendam Centre	27	
Website advertising		90
Grant from Mid Suffolk District Council	1,650	
	<u>1,677</u>	<u>90</u>
<b>Expenditure</b>		
Website	154	980
	<u>154</u>	<u>980</u>
<b>Balance brought forward</b>		1,523
<b>Balance carried forward</b>	<u>1,523</u>	<u>633</u>

### STATEMENT OF FUNDS

Endowment capital brought forward	915,058	892,590
Net proceeds from sale of land		
Redemption/(Purchase) of investment	- 37,935 -	28,441
Increase/(Reduction) in market value of investments	15,467	134,211
	<u>892,590</u>	<u>998,360</u>
Accumulated Surplus at 1 January	64,156	72,239
Excess of income over expenditure	8,083	4,554
Accumulated Surplus at 31 December	<u>72,239</u>	<u>76,793</u>
CCRG Restricted fund	<u>1,523</u>	<u>633</u>
<b>TOTAL FUNDS</b>	<u>966,352</u>	<u>1,075,786</u>

#### REPRESENTED BY:-

Cash in hand		
Current Account	13,391	17,819 ✓
Investments	915,951	1,050,162 ✓
Charles Stanley capital account	32,620	1,566 ✓
Deposit Account		
Charities Deposit Fund	4,390	6,239 ✓
	<u>966,352</u>	<u>1,075,786</u>

The above assets do not include the value of freehold land in Coddendam and Gosbeck



19/2/22

## Independent Examiner's Certificate

**Report to the trustees of:**  
**Gardemau Church Charity**  
**Charity No: 230602**

**On accounts for the year ended: 31 December 2021**

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - To keep accounting records in accordance with section 130 of the Charities Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date: 19 March 2022

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