

REGISTERED COMPANY NUMBER: 04898915 (England and Wales)
REGISTERED CHARITY NUMBER: 1102853

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ISLE OF WIGHT LAW CENTRE LIMITED**

**Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW**

ISLE OF WIGHT LAW CENTRE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021**

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ISLE OF WIGHT LAW CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal objective is the provision of free, confidential, impartial advice on all areas of social welfare law.

The charity has in place policies which allow for the giving of advice on all social welfare law matters to all clients irrespective of race, gender, creed or sexual orientation. There have been no changes in the charity's policies in the year.

Within our social welfare activities (housing, debt, welfare benefits, employment and community care), the objective is to deal with all matters relating to housing, and especially in relation to homelessness prevention; with this in mind the various streams of funding all support that key objective of homelessness prevention.

Homelessness Prevention funding covers all the areas of social welfare law, and other streams of funding supporting areas of work e.g. debt and welfare benefits, at a specialist level within the Homelessness Prevention stream of funding.

The only area of social welfare law we don't have any specific funding for is employment, and we only give basic initial advice in this area of law.

All activities and projects within the Law Centre are delivered on a total cost recovery basis.

Significant activities

Our main activities continue to be providing advice and assistance in social welfare law issues.

We further have our Homelessness Prevention Project and this deals with homeless families, and part of this project has a worker based on the Youth Offending Team working specifically with young people. We aim to run these activities so that residents on the Isle of Wight gain all the advice and representation that they may seek on all social welfare and legal matters.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the Law Centre provided a comprehensive social welfare advice and representation service to the residents of the Isle of Wight. The total number of callers to the Law Centre's offices in Newport was 2,842 (2020 - 3,674).

ISLE OF WIGHT LAW CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Public benefit

The Isle of Wight Law Centre was established in September 2003 to relieve charitable need, and in particular financial hardship, by the provision of a free legal advice service to those most in need. The objectives of the Law Centre are the advancement and education amongst persons living on the Isle of Wight, by the improvement and diffusion of knowledge of the law, and the practice of the law and administration of justice; having regard especially for those areas of the law which are of particular concern to poor people or are directed to the relief of poverty.

Social welfare law could be summarised as follows: housing law, debt/insolvency law, welfare benefit law, and employment law; it is in these areas of law that the Isle of Wight Law Centre assists/represents the residents of the Isle of Wight. The public benefits to our callers/clients are: prevention of homelessness, the maximisation of income, the alleviation of poverty, and the promotion of economic wellbeing to the poorest people on the Island.

The charity trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the Isle of Wight Law Centre is currently Homelessness Prevention funding.

The Homelessness Prevention funding implements those activities in terms of providing advice and assistance to ensure that our clients are able to sustain their accommodation.

The other streams of funding support our key social welfare law objectives.

At the end of the financial year the company is reporting a surplus of £154,501 (2020 - deficit £79,476).

Reserves policy

The Law Centre's reserves policy is to have at least six months running costs based on the projected annual turnover, and this is in line with the Charities Commission recommendations. Based on the current projected turnover for 2021/22, we are adhering to that policy.

As at 31 March 2021 the reserves stood at £255,632 (2020 - £101,131).

ISLE OF WIGHT LAW CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FUTURE PLANS

Last year as of the 31 March 2020 we had four key objectives to achieve within the next 12 months which were:

1. To remain open.
2. To be successful in the recommissioning of Supporting People funding, and hopefully increase that stream of funding.
3. Assuming the moratorium on possessions and evictions is lifted, to utilise our Legal Aid funding in this area of work.
4. To try and do all the above without utilising any of our reserves, and hopefully create a surplus.

With reference to the above objectives in the previous 12 months:

1. We remained open.
2. We were successful in tendering for homelessness prevention funding (previously Supporting People).
3. There has been an increase in Legal Aid work, however not to pre-pandemic levels.
4. We've not used any of our reserves; instead we have made a surplus.

The key things which the Law Centre needs to achieve in the next 12 months are:

1. To remain open.
2. To develop the homelessness prevention funding stream.
3. To continue to develop our Legal Aid function.
4. To establish a core funding stream.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, and was registered as a charity on 25 March 2004.

The company was established under a Memorandum of Association which established the objects and powers of the company and it is governed according to its Articles of Association.

Recruitment and appointment of management committee

The members of the Management Committee are Directors of the Company and also charity Trustees.

The members of the Management Committee are elected to serve for any period of years there are no time constraints. They do not have to be re-elected at future Annual General Meetings. Members of the Management Committee are not asked to retire after serving a number of years and therefore don't have to offer themselves for re-election.

The Management Committee appoints a Manager who has delegated authority, within terms approved by the Committee, for the overall supervision and control of the charity's activities and its staff.

The charity works to provide free confidential impartial advice on all social welfare law issues and therefore we try to reflect this in recruiting those who have experience in this field to our Board of Trustees. We also strive to include business people from the legal world and the financial/business world.

When we lose members through retirement we approach individuals in the community who we feel may possess the type of skills we require.

ISLE OF WIGHT LAW CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is organised by the Trustees, who form the Management Committee. It has both a chair & vice chair drawn from the Management Committee.

The trustees meet regularly during the year to review the company's activities, resources and financial performance, and to make strategic plans. The board appoints a Manager who has delegated authority, within terms approved by the board, for the overall supervision and control of the company's activities and its staff.

Induction and training of new trustees

All new Trustees are given information explaining what the charity is about and they are provided with details about Trustees roles and responsibilities in accordance with the Charities Act. They are familiarised with the structure of the committee and how meetings are conducted and invited to attend a meeting after which they and the committee members make a decision.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04898915 (England and Wales)

Registered Charity number

1102853

Registered office

Exchange House

St Cross Lane

Newport

Isle of Wight

PO30 5BZ

Trustees

Roger Craven

Jonathon Bacon

Alan Hollands

Fiona Gwinnett

Michael Carey

Abigayle Rowley

Debra Andre (resigned 9.3.21)

Company Secretary

Matthew Thatcher

ISLE OF WIGHT LAW CENTRE LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A S Garner BA (Hons) FCA
Institute of Chartered Accountants in England and Wales
Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

Bankers

HSBC Bank Plc
101 St James Street
Newport
Isle of Wight
PO30 1HX

Approved by order of the board of trustees on*27/24/2022*..... and signed on its behalf by:


.....
Matthew Thatcher - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ISLE OF WIGHT LAW CENTRE LIMITED**

Independent examiner's report to the trustees of Isle of Wight Law Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A S Garner BA (Hons) FCA
Institute of Chartered Accountants in England and Wales
Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

Date:28 April 2022.....

ISLE OF WIGHT LAW CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	105	-	105	1,581
Charitable activities	4				
Welfare and advice		153,356	163,300	316,656	172,454
Other income		<u>87,001</u>	<u>-</u>	<u>87,001</u>	<u>1,934</u>
Total		240,462	163,300	403,762	175,969
EXPENDITURE ON					
Charitable activities	5				
Housing Advice		33,173	36,620	69,793	90,472
Representing tenants		80,571	88,926	169,497	133,190
Drop In Centre		-	-	-	17,592
Specialist Advice		<u>4,741</u>	<u>5,230</u>	<u>9,971</u>	<u>10,052</u>
Total		118,485	130,776	249,261	251,306
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,139)</u>
NET INCOME/(EXPENDITURE)		121,977	32,524	154,501	(79,476)
Transfers between funds	13	<u>3,760</u>	<u>(3,760)</u>	<u>-</u>	<u>-</u>
Net movement in funds		125,737	28,764	154,501	(79,476)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>94,392</u>	<u>6,739</u>	<u>101,131</u>	<u>180,607</u>
TOTAL FUNDS CARRIED FORWARD		<u>220,129</u>	<u>35,503</u>	<u>255,632</u>	<u>101,131</u>

The notes form part of these financial statements

ISLE OF WIGHT LAW CENTRE LIMITED

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	9,198	-	9,198	5,663
CURRENT ASSETS					
Debtors	11	27,639	-	27,639	18,238
Cash at bank and in hand		<u>214,749</u>	<u>35,503</u>	<u>250,252</u>	<u>87,185</u>
		242,388	35,503	277,891	105,423
CREDITORS					
Amounts falling due within one year	12	(31,457)	-	(31,457)	(9,955)
NET CURRENT ASSETS					
		<u>210,931</u>	<u>35,503</u>	<u>246,434</u>	<u>95,468</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>220,129</u>	<u>35,503</u>	<u>255,632</u>	<u>101,131</u>
NET ASSETS					
		<u>220,129</u>	<u>35,503</u>	<u>255,632</u>	<u>101,131</u>
FUNDS					
Unrestricted funds	13			220,129	94,392
Restricted funds				<u>35,503</u>	<u>6,739</u>
TOTAL FUNDS					
				<u>255,632</u>	<u>101,131</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

ISLE OF WIGHT LAW CENTRE LIMITED

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~.....27/24/2022.....~~ and were signed on its behalf by:


.....
Roger Craven - Trustee


.....
Jonathon Bacon - Trustee

The notes form part of these financial statements

ISLE OF WIGHT LAW CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

Isle of Wight Law Centre Limited is a private company limited by guarantee and incorporated in England. The financial statements are presented in Sterling, which is the functional currency of the Charitable company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

No tangible fixed assets are capitalised which have a purchase value under £1,000 unless they feel it will last for a significant time. The value of any tangible fixed asset is assessed at its cost price.

ISLE OF WIGHT LAW CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are funds available for use at the discretion of the trustees to meet the charities objectives. Restricted funds are subject to restrictions on their expenditure imposed through the donor or through the terms of an appeal.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Employment benefits

Short term benefits, including holiday pay, are recognised in the period in which the service is received.

Redundancy costs

Redundancy costs arising from periodic reviews of staff levels and restructuring are recognised in the period in which the employees leave.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activity on a straight line basis over the period of the lease.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>105</u>	<u>1,581</u>

ISLE OF WIGHT LAW CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

4. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Homelessness Prevention	Welfare and advice	105,179	104,971
IW Council	Welfare and advice	-	17,500
Legal Aid	Welfare and advice	1,727	2,983
Housing Association	Welfare and advice	3,500	10,000
Grants	Welfare and advice	<u>206,250</u>	<u>37,000</u>
		<u>316,656</u>	<u>172,454</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Crisis UK	-	25,000
The Tudor Trust	52,000	-
Isle Help	3,000	12,000
Crisis Intervention	24,950	-
Access to Justice	1,800	-
AB Charitable Trust	15,000	-
Law Centre Federation	61,900	-
National Lottery Community Fund - Coronavirus Support Fund	44,000	-
Connect 4 Communities	<u>3,600</u>	<u>-</u>
	<u>206,250</u>	<u>37,000</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Housing Advice	50,955	18,838	69,793
Representing tenants	123,748	45,749	169,497
Specialist Advice	<u>7,279</u>	<u>2,692</u>	<u>9,971</u>
	<u>181,982</u>	<u>67,279</u>	<u>249,261</u>

ISLE OF WIGHT LAW CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Housing Advice	17,689	1,149	18,838
Representing tenants	42,958	2,791	45,749
Specialist Advice	<u>2,528</u>	<u>164</u>	<u>2,692</u>
	<u>63,175</u>	<u>4,104</u>	<u>67,279</u>

Activity	Basis of allocation
Management	Use of resources
Governance costs	Use of resources

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examiners fee	2,520	2,520
Depreciation - owned assets	<u>1,625</u>	<u>999</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

ISLE OF WIGHT LAW CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	194,601	195,159
Social security costs	9,489	10,301
Other pension costs	<u>2,387</u>	<u>2,284</u>
	<u>206,477</u>	<u>207,744</u>

The average monthly number of employees during the year was as follows:

2021	2020
<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration and benefits

The total amount of remuneration and benefits received by key management in the year was £35,717 (2020 - £34,885).

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	11,376	31,495	42,871
Additions	<u>-</u>	<u>5,160</u>	<u>5,160</u>
At 31 March 2021	<u>11,376</u>	<u>36,655</u>	<u>48,031</u>
DEPRECIATION			
At 1 April 2020	9,675	27,533	37,208
Charge for year	<u>256</u>	<u>1,369</u>	<u>1,625</u>
At 31 March 2021	<u>9,931</u>	<u>28,902</u>	<u>38,833</u>
NET BOOK VALUE			
At 31 March 2021	<u>1,445</u>	<u>7,753</u>	<u>9,198</u>
At 31 March 2020	<u>1,701</u>	<u>3,962</u>	<u>5,663</u>

ISLE OF WIGHT LAW CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2021	2020
			£	£
Prepayments and accrued income			<u>27,639</u>	<u>18,238</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2021	2020
			£	£
Trade creditors			157	2,988
Social security and other taxes			4,231	3,549
Other creditors			20,035	35
Accrued expenses			<u>7,034</u>	<u>3,383</u>
			<u>31,457</u>	<u>9,955</u>
13. MOVEMENT IN FUNDS				
	At 1.4.20	Net	Transfers	At
	£	movement	between	31.3.21
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	94,392	121,977	3,760	220,129
Restricted funds				
The Tudor Trust	6,739	25,927	(193)	32,473
Law Centres Federation	-	3,567	(3,567)	-
Connect 4 Communities	-	3,030	-	3,030
	<u>6,739</u>	<u>32,524</u>	<u>(3,760)</u>	<u>35,503</u>
TOTAL FUNDS	<u>101,131</u>	<u>154,501</u>	<u>-</u>	<u>255,632</u>

ISLE OF WIGHT LAW CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,462	(118,485)	121,977
Restricted funds			
The Tudor Trust	52,000	(26,073)	25,927
National Lottery Community Fund - Coronavirus Community Support Fund	44,000	(44,000)	-
Law Centres Federation	61,900	(58,333)	3,567
The Access to Justice Foundation - Community Justice Fund - Funder Plus	1,800	(1,800)	-
Connect 4 Communities	<u>3,600</u>	<u>(570)</u>	<u>3,030</u>
	<u>163,300</u>	<u>(130,776)</u>	<u>32,524</u>
TOTAL FUNDS	<u>403,762</u>	<u>(249,261)</u>	<u>154,501</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	143,644	(49,252)	94,392
Restricted funds			
Lloyds Bank Foundation for England and Wales	11,963	(11,963)	-
The Tudor Trust	<u>25,000</u>	<u>(18,261)</u>	<u>6,739</u>
	<u>36,963</u>	<u>(30,224)</u>	<u>6,739</u>
TOTAL FUNDS	<u>180,607</u>	<u>(79,476)</u>	<u>101,131</u>

ISLE OF WIGHT LAW CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,969	(221,082)	(4,139)	(49,252)
Restricted funds				
Lloyds Bank Foundation for England and Wales	-	(11,963)	-	(11,963)
The Tudor Trust	-	(18,261)	-	(18,261)
	-	(30,224)	-	(30,224)
TOTAL FUNDS	<u>175,969</u>	<u>(251,306)</u>	<u>(4,139)</u>	<u>(79,476)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	143,644	72,725	3,760	220,129
Restricted funds				
Lloyds Bank Foundation for England and Wales	11,963	(11,963)	-	-
The Tudor Trust	25,000	7,666	(193)	32,473
Law Centres Federation	-	3,567	(3,567)	-
Connect 4 Communities	-	3,030	-	3,030
	<u>36,963</u>	<u>2,300</u>	<u>(3,760)</u>	<u>35,503</u>
TOTAL FUNDS	<u>180,607</u>	<u>75,025</u>	<u>-</u>	<u>255,632</u>

ISLE OF WIGHT LAW CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	416,431	(339,567)	(4,139)	72,725
Restricted funds				
Lloyds Bank Foundation for England and Wales	-	(11,963)	-	(11,963)
The Tudor Trust	52,000	(44,334)	-	7,666
National Lottery Community Fund - Coronavirus Community Support Fund	44,000	(44,000)	-	-
Law Centres Federation	61,900	(58,333)	-	3,567
The Access to Justice Foundation - Community Justice Fund - Funder Plus	1,800	(1,800)	-	-
Connect 4 Communities	3,600	(570)	-	3,030
	<u>163,300</u>	<u>(161,000)</u>	<u>-</u>	<u>2,300</u>
TOTAL FUNDS	<u>579,731</u>	<u>(500,567)</u>	<u>(4,139)</u>	<u>75,025</u>

RESTRICTED FUNDS

The Centre brought forward unspent funds from The Tudor Trust of £6,739 towards costs associated with the Court Advocate Desk. Further funds of £52,000 were received in the year. The Centre spent funds of £26,266 in the year and the balance of £32,473 has been carried forward towards future running costs of the project.

The Centre received funds of £44,000 from The National Lottery Community Fund - Coronavirus Community support Fund to help towards staff costs, IT, phone costs and the centres overheads during the Covid-19 pandemic. The centre spent funds of £44,000 during the year leaving the carried forward balance of £nil.

The Centre received funds of £61,900 from the Law Centres Federation – Covid-19 specialist advice services scheme to help towards staff costs, travel, IT and centres overheads during the Covid-19 pandemic. The centre spend funds of £61,900 during the year leaving the carried forward balance of £nil.

The Centre received funds of £1,800 from The Access to Justice Foundation - Community Justice Fund - Funder Plus to help towards staff costs and a contribution towards centres overheads. The centre spent funds of £1,800 during the year leaving the carried forward balance of £nil.

ISLE OF WIGHT LAW CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. MOVEMENT IN FUNDS - continued

The Centre received funds of £3,600 from Connect 4 Communities to be used to help people with heating costs such as providing heaters or gas and electric grants. Funds of £570 were spent during the year and the unspent balance of £3,030 has been carried forward towards future running costs of the project.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.