

REGISTERED COMPANY NUMBER: CE003480 (England and Wales)
REGISTERED CHARITY NUMBER: 1162040

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021
FOR
EGERTON FOOTBALL CLUB

Connaughton & Co
2nd Floor, Boulton House
17-21 Chorlton Street
Manchester
M1 3HY

EGERTON FOOTBALL CLUB

CONTENTS OF THE FINANCIAL STATEMENTS for the Year Ended 30 June 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

EGERTON FOOTBALL CLUB

REPORT OF THE TRUSTEES for the Year Ended 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

The Trust's income and expenditure is shown in the accompanying accounting statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Egerton Football Club was formed in 2002 for the promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of football.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE003480 (England and Wales)

Registered Charity number

1162040

Registered office

Mereheath Lane
Knutsford
Cheshire
WA16 6SL

Trustees

T J O'Donnell
Mrs E L Naylor
Mrs G A Clifton (resigned 28.1.21)

Independent Examiner

Connaughton & Co
2nd Floor, Boulton House
17-21 Chorlton Street
Manchester
M1 3HY

Advisers

The Trust's bankers are Royal Bank of Scotland plc, 36 St Andrew Square, Edinburgh, EH2 2YB and TSB Bank plc, Henry Duncan House, 120 George Street, Edinburgh, EH2 4LH.

Approved by order of the board of trustees on 27 April 2022 and signed on its behalf by:



T J O'Donnell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EGERTON FOOTBALL CLUB**

Independent examiner's report to the trustees of Egerton Football Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vincent Connaughton
Connaughton & Co
2nd Floor, Boulton House
17-21 Chorlton Street
Manchester
M1 3HY

27 April 2022

EGERTON FOOTBALL CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2021**

	Notes	30.6.21 Unrestricted fund £	30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		3,285	3,220
Charitable activities			
General football		119,736	123,593
Other trading activities	2	27,565	64,170
Total		<u>150,586</u>	<u>190,983</u>
EXPENDITURE ON			
Raising funds	3	25,000	44,871
Charitable activities			
General football		128,309	145,192
Total		<u>153,309</u>	<u>190,063</u>
NET INCOME/(EXPENDITURE)		<u>(2,723)</u>	<u>920</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		25,077	24,157
TOTAL FUNDS CARRIED FORWARD		<u><u>22,354</u></u>	<u><u>25,077</u></u>

The notes form part of these financial statements

EGERTON FOOTBALL CLUB

BALANCE SHEET

30 June 2021

	Notes	30.6.21 Unrestricted fund £	30.6.20 Total funds £
CURRENT ASSETS			
Debtors	7	5,005	4,735
Cash at bank		149,629	120,160
		<u>154,634</u>	<u>124,895</u>
CREDITORS			
Amounts falling due within one year	8	(82,080)	(74,618)
NET CURRENT ASSETS		<u>72,554</u>	<u>50,277</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		72,554	50,277
CREDITORS			
Amounts falling due after more than one year	9	(50,200)	(25,200)
NET ASSETS		<u>22,354</u>	<u>25,077</u>
FUNDS	11		
Unrestricted funds		22,354	25,077
TOTAL FUNDS		<u>22,354</u>	<u>25,077</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

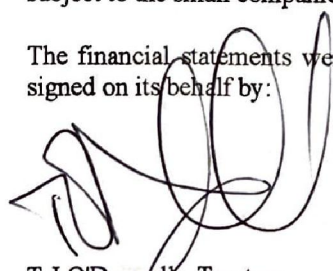
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2022 and were signed on its behalf by:



T J O'Donnell - Trustee

The notes form part of these financial statements

EGERTON FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	30.6.21	30.6.20
	£	£
Sponsorships	-	15,000
Saturday & holiday club	25,175	21,185
Mere Ball income	-	25,660
Pre-season training	2,390	2,325
	<u>27,565</u>	<u>64,170</u>

EGERTON FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 June 2021

3. RAISING FUNDS

Investment management costs

	30.6.21	30.6.20
	£	£
Property repairs	<u>25,000</u>	<u>25,000</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.21	30.6.20
	£	£
Other operating leases	<u>55,214</u>	<u>55,389</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,220
Charitable activities	
General football	123,593
Other trading activities	<u>64,170</u>
Total	<u>190,983</u>
EXPENDITURE ON	
Raising funds	44,871
Charitable activities	
General football	<u>145,192</u>
Total	<u>190,063</u>
NET INCOME	<u>920</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>24,157</u>

EGERTON FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

25,077

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.21
£

30.6.20
£

Other debtors

5,005

4,735

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.21
£

30.6.20
£

Bank loans and overdrafts (see note 10)

49,113

50,000

Trade creditors

30,567

22,218

Accruals and deferred income

2,400

2,400

82,080

74,618

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.6.21
£

30.6.20
£

Other creditors

50,200

25,200

10. LOANS

An analysis of the maturity of loans is given below:

30.6.21
£

30.6.20
£

Amounts falling due within one year on demand:

Bank loans

49,113

50,000

11. MOVEMENT IN FUNDS

At 1.7.20
£

Net
movement
in funds
£

At
30.6.21
£

Unrestricted funds

General fund

25,077

(2,723)

22,354

TOTAL FUNDS

25,077

(2,723)

22,354

EGERTON FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,586	(153,309)	(2,723)
TOTAL FUNDS	<u>150,586</u>	<u>(153,309)</u>	<u>(2,723)</u>

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	24,157	920	25,077
TOTAL FUNDS	<u>24,157</u>	<u>920</u>	<u>25,077</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,983	(190,063)	920
TOTAL FUNDS	<u>190,983</u>	<u>(190,063)</u>	<u>920</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	24,157	(1,803)	22,354
TOTAL FUNDS	<u>24,157</u>	<u>(1,803)</u>	<u>22,354</u>

EGERTON FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 June 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	341,569	(343,372)	(1,803)
TOTAL FUNDS	<u>341,569</u>	<u>(343,372)</u>	<u>(1,803)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

EGERTON FOOTBALL CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 30 June 2021

	30.6.21 £	30.6.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	985	1,520
Grants	2,300	1,700
	<hr/> 3,285	<hr/> 3,220
Other trading activities		
Sponsorships	-	15,000
Saturday & holiday club	25,175	21,185
Mere Ball income	-	25,660
Pre-season training	2,390	2,325
	<hr/> 27,565	<hr/> 64,170
Charitable activities		
Subscriptions	119,736	123,593
	<hr/>	<hr/>
Total incoming resources	150,586	190,983
EXPENDITURE		
Other trading activities		
Mere Ball costs	-	13,371
Lalley toy appeal profit share	-	6,500
	<hr/> -	<hr/> 19,871
Investment management costs		
Property repairs	25,000	25,000
Charitable activities		
Pitch hire	55,214	55,389
Insurance	1,671	1,946
Sundries	2,927	2,402
Coaching costs	34,368	33,998
Referee fees	7,967	5,510
League & cup fees	5,223	6,565
Fines	976	1,337
FA courses for managers	160	2,130
CRB checks	260	370
Presentation week	3,223	-
First team expenses	722	1,106
Credit machine charges	216	319
Online subs charges	5,481	4,634
Kit & equipment costs	7,501	27,086
Accountancy fees	2,400	2,400
	<hr/> 128,309	<hr/> 145,192

This page does not form part of the statutory financial statements

EGERTON FOOTBALL CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2021

	30.6.21 £	30.6.20 £
Total resources expended	153,309	190,063
Net (expenditure)/income	(2,723)	920