
HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

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HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE TRUST, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2021

Trustees

DL O'Connell, Chair (appointed 14 May 2015)
SP Haward (appointed 13 September 2020)
KJ Armstrong (appointed 30 October 2019)
JL Giles (appointed 2 September 2019)

Company registered number

05484231

Charity registered number

1110510

Registered office

The Cube Youth & Community Centre
St Mary's Road
Market Harborough
LE16 7DS

Chief executive officer

DL O'Connell

Accountants

Business Partners
Chartered Management Accountants
Unit 19 The Manor
Main Street
Tur Langton
Leicester
LE8 0PJ

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act 2006) present their annual report together with the unaudited financial statements of the Harborough Youth and Community Trust (the trust) for the 1 July 2020 to 30 June 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the trust qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objectives of the charity are:

1. 1. to provide facilities for recreational and other leisure time occupation in interests of social welfare for persons who have need, by reason of their youth, poverty or socio- economic circumstance, with the object of improving their condition of life in Market Harborough and other such parts of the United Kingdom, of the world as the trustees may from time-to-time think fit.
2. 2. to advance education in accordance with Christian principles by such means as the trustees may consider appropriate, including (but not to limit the generality of the foregoing) by means of training and equipping young people to make the best of their potential and to become useful members of society in Market Harborough and other such parts of the United Kingdom or the world as the trustees may from time to time think fit.

There have been no changes in the objectives since last annual report.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Objectives and activities (continued)

b. Strategies for achieving objectives

Our strategies for achieving our objectives are through our visions and the way we carry it out, and, our approach to fundraising and income generation.

Vision and Approach

Our vision is to see the young people of Market Harborough thriving in their communities. We do this in the following ways:

- We have a visionary approach to engaging in God's mission of grace love and justice for all.
- We do long term relational youth work.
- We commit to being honest, empowering, trustworthy, inclusive and relevant in our relationships with young people and their communities and agencies we work with.
- We seek innovative ways of achieving sustainability.
- We foster collaborative partnerships to enhance our work with young people and their communities.
- We aim for young people to thrive in their communities and have opportunities to broaden their horizons.

We have created new policies when a need has been identified and the existing policies are reviewed regularly. There are policies in place for health and safety, safeguarding, safer recruitment, staff management and working with volunteers to support our vision.

Fundraising & income generation

It is the aim of the charity to hire the building to regular users to contribute towards the maintainance of the building. This income is unpredictable and during COVID-19 restrictions it has been severely reduced. Some hirers are no longer operating, and others do not yet have the confidence to return.

The Friends of the CUBE continue to supply a steady stream of income and with gift aid this is one of our main income streams. We also have generous benefactors who have contributed donations throughout the year. We are a named charity supported by Churches Together in Harborough and receive donations regularly. Individual local churches also continued to contribute regularly to support out work with young people.

We continue to apply for grants to support projects, salaries and maintenance of the building. Our main grant going forward over the next 5 years is from the National Lottery to develop work with local schools, mentoring, counselling and open access youth work. We have also had funding from local organisations and Harborough District Council for adapting our outside space to include a large gazebo.

There has been some fund-raising taking place but limited because of COVID-19 The town Carnival is our greatest fund raiser but has not happened for the last 2 years. Smaller donations have covered outside furniture.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

HYACT's base is at The CUBE a purpose-built centre situated in the centre of Market Harborough. Its work is divided into five main activity areas:

1. Youth work, often focussing around after school groups, mentoring and social groups
2. Project work, usually in collaboration with other partners and funded either by those organisations or by project specific grants e.g. Young Carers, Church Youth Groups
3. Youth Counselling, accessible support for local young people needing intervention
4. Income generation, using The CUBE as an asset to generate funds
5. Community involvement and fundraising through our Friends network, Churches Together in Harborough and links to local churches and organisations.

Achievements and performance

a. Main achievements of the trust

a. The CUBE provides a safe environment where young people can relax with their friends, take part in activities, and are supported with trained staff and volunteers. New groups have continued to start up and stronger connections with schools have been established.

b. Youth work has continued through the COVID-19 restrictions by ensuring that the use of the building is COVID secure and when people could not meet an online provision was developed.

c. Volunteers have been safely recruited and trained and ready to work with young people.

d. Learning from the previous year on the positive impact working intentionally had with a small group is shaping how we work with young people. The big group has limited opportunity to build purposeful relationships that enable youth workers to make a difference to young people. COVID-19 has also limited the size of groups we can work with, so the smaller group is beginning to shape our work more intentionally.

e. We monitor our effectiveness at building relationships by the number of meaningful conversations we have with young people where meaningful means it is important and personal to the young person. In addition we monitor concerns, follow ups.

f. We have continued to build closer relationships with primary carers and see our role as working alongside to support parent and child. All young people involved with The CUBE are members and consent to attend must be in place. We aim to know the young people we work with so that we are able to intervene where necessary.

g. A new Charity Administrator who was appointed in April 2021 has brought a new approach to how the organisation is managed. The charity was well organised and she has been able to slot in well, bringing new much needed skills to the charity.

h. The Counselling Project has been completely envisioned. We now have a Wellbeing Coordinator post available for the coming year and plan to establish a counselling service more able to expand as need grows. We have continued to work in collaboration with the Bower House Counselling service in Market Harborough. The needs of the young people coming forward for counselling are varied and complex and they include self-harm, suicidal thoughts, relationship issues, self-image problems and eating disorders. Families are invited to give donations towards the counselling, but no young person is denied help through a lack of funds.

i. Links with local schools continue to progress and the National Lottery funding has enabled us to employ a

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance (continued)

schools worker who started in April 2021. Schools continue to refer young people to The Cube for group and face to face mentoring.

j. The CUBE enjoys a good garden space with a fire pit and purpose built gazebo and furniture.

k. We are a placement for a student youth worker who runs weekly groups on Sundays and Mondays. These groups are open to young people of the local churches giving them an opportunity to share their faith and questions. The youth worker is also running year 6 transition groups to support young people moving up to secondary school.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity currently has little surplus funds beyond what we keep in reserve. Market rates are generally low so investments are kept with Unity Bank for ease of process and management.

Structure, governance and management

a. Constitution

Harborough Youth and Community Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 17 June 2005.

b. Methods of appointment or election of Trustees

The management of the trust is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. Trustees are not subject to retirement by rotation and continue in office until they either retire or are removed from office. Trustees may be appointed by the members in general or by existing trustees to fill a vacancy until the next general meeting.

c. Financial risk management

The Trustees have assessed the major risks to which the trust is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Structure, governance and management (continued)

d. Trustees & Management

Trustees

HYACT currently operates with 5 trustees who each bring unique expertise. Staff have increased from 3 to 5 over the last year. During the year two trustees resigned for health reasons and another trustee was appointed. One of the members of the Support Board oversees the accounts for the charity and is supported by a volunteer book-keeper. We have also appointed Neville Ford ACMA as accountant. The pension provision is with NOW. Our accountant is appointed to carry out payroll duties.

Staff

We appointed a Youth Work manager in January 2021. We have a schools worker, appointed April 2021, a charity administrator appointed May 2021, and an apprentice youth worker has completed his second year with us and will be moving on to complete a degree in youth work and continue his placement with us for another 2 years.

Each member of staff is managed by the Youth Work Manager. We have strengthened the reporting lines to enable trustees to take a less hands-on approach whilst staff know who to speak to about what. Each area of the organisation has a trustee with responsibility and oversight.

Bi-monthly Trustee meetings set targets, review changes to policies and procedures and respond to reports.

Plans for future periods

We continue to seek innovative ways to improve our youth work provision across our local schools so that interventions may be put in place for those young people who could find themselves in crisis and needing counselling.

We will continue to encourage more volunteers who bring a wealth of experience to offer their time at the centre.

We will continue to support young people through accessible mentoring and counselling services, teaching life skills and providing opportunities to thrive.

We will support local churches as they deliver youth work by providing a space to use and advice on good practice and engagement with young people.

Members' liability

The Members of the trust guarantee to contribute an amount not exceeding £1 to the assets of the trust in the event of winding up.

HARBOROUGH YOUTH AND COMMUNITY TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the trust's transactions and disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 March 2022 and signed on their behalf by:



DL O'Connell (Mar 29, 2022, 4:50pm)

DL O'Connell
Chair

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2021

Independent examiner's report to the Trustees of Harborough Youth and Community Trust ('the trust')

I report to the charity Trustees on my examination of the accounts of the trust for the year ended 30 June 2021.

Responsibilities and basis of report

As the Trustees of the trust (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Neville Ford*

Neville Ford (Mar 30, 2022, 9:28am)

Neville Ford

Dated: 29 March 2022

ACMA

Business Partners
Unit 19 The Manor
Main Street
Tur Langton
LE8 0PJ

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	37,169	37,169	72,177
Other trading activities	4	5,032	5,032	20,335
Total income		42,201	42,201	92,512
Expenditure on:				
Raising funds	5	-	-	207
Charitable activities	6	63,726	63,726	64,979
Total expenditure		63,726	63,726	65,186
Net movement in funds		(21,525)	(21,525)	27,326
Reconciliation of funds:				
Total funds brought forward		51,506	51,506	24,180
Net movement in funds		(21,525)	(21,525)	27,326
Total funds carried forward		29,981	29,981	51,506

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 21 form part of these financial statements.

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 05484231

BALANCE SHEET
AS AT 30 JUNE 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	10		11,265		12,782
			11,265		12,782
Current assets					
Cash at bank and in hand		22,352		41,026	
		22,352		41,026	
Creditors: amounts falling due within one year	11	(3,636)		(2,302)	
Net current assets			18,716		38,724
Total assets less current liabilities			29,981		51,506
Net assets excluding pension asset			29,981		51,506
Total net assets			29,981		51,506
Charity funds					
Restricted funds	13		-		-
Unrestricted funds	13		29,981		51,506
Total funds			29,981		51,506

The trust was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 March 2022 and signed on their behalf by:

HARBOROUGH YOUTH AND COMMUNITY TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 05484231

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2021



DL O'Connell (Mar 29, 2022, 4:50pm)

DL O'Connell

Chair

The notes on pages 12 to 21 form part of these financial statements.

HARBOROUGH YOUTH AND COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. General information

Harborough Youth & Community Trust is registered in England & Wales as a company limited by guarantee under Companies House registration number 05484231. The members of the company are the Trustees named on the Reference & Administrative Details page. In the event of the Trust being wound up, the liability in respect of the guarantee is limited to £1 per member of the Trust.

The Trust is registered as a charity with the Charity Commission under registration number 1110510.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Harborough Youth and Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the trust's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

HARBOROUGH YOUTH AND COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance
-----------------------	------------------------

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

HARBOROUGH YOUTH AND COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	28,288	28,288
Grants	7,356	7,356
Corona Virus grants	1,525	1,525
	<hr/>	<hr/>
	37,169	37,169
	<hr/>	<hr/>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	36,396	36,396
Grants	35,781	35,781
	<hr/>	<hr/>
	72,177	72,177
	<hr/>	<hr/>

HARBOROUGH YOUTH AND COMMUNITY TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £
Tuck shop & lettings	4,348	4,348
Miscellaneous	684	684
	<hr/> 5,032	<hr/> 5,032
	<hr/> <hr/>	<hr/> <hr/>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tuck shop & lettings	20,010	20,010
Miscellaneous	325	325
	<hr/> 20,335	<hr/> 20,335
	<hr/> <hr/>	<hr/> <hr/>

5. Expenditure on raising funds

Fundraising trading expenses

**Total
funds
2021
£**

HARBOROUGH YOUTH AND COMMUNITY TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
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5. Expenditure on raising funds (continued)

Fundraising trading expenses (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Allocated centrally incurred fundraising and governance costs	207	207

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £
Projects	63,726	63,726

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Projects	64,979	64,979

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Projects	16,141	47,585	63,726

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Projects	12,935	52,044	64,979

8. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the trust's independent examiner for the independent examination of the trust's annual accounts	690	660

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 June 2021, no Trustee expenses have been incurred (2020 - £NIL).

10. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 July 2020	42,525
Additions	2,238
At 30 June 2021	44,763
Depreciation	
At 1 July 2020	29,743
Charge for the year	3,755
At 30 June 2021	33,498

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

10. Tangible fixed assets (continued)

	Fixtures and fittings £
Net book value	
At 30 June 2021	11,265
At 30 June 2020	12,782

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank overdrafts	46	16
Other taxation and social security	1,293	869
Pension fund loan payable	141	148
Other creditors	192	192
Accruals and deferred income	1,964	1,077
	3,636	2,302

12. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	22,352	41,026

Financial assets measured at fair value through income and expenditure comprise cash at bank & in hand.

HARBOROUGH YOUTH AND COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

13. Statement of funds

Statement of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
Unrestricted funds				
Reserves	51,506	42,201	(63,726)	29,981
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

HARBOROUGH YOUTH AND COMMUNITY TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2020 £</i>
Unrestricted funds				
General Funds - all funds	24,180	92,512	(65,186)	51,506

14. Summary of funds

Summary of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
General funds	51,506	42,201	(63,726)	29,981

Summary of funds - prior year

	<i>Balance at 1 July 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2020 £</i>
General funds	24,180	92,512	(65,186)	51,506

HARBOROUGH YOUTH AND COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	11,265	11,265
Current assets	22,352	22,352
Creditors due within one year	(3,637)	(3,637)
Difference	1	(1)
Total	<u>29,981</u>	<u>29,981</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	12,782	12,782
Current assets	41,026	41,026
Creditors due within one year	(2,302)	(2,302)
Total	<u>51,506</u>	<u>51,506</u>