

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ST WERBURGH'S DERBY

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

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FOR THE YEAR ENDED 31 DECEMBER 2021

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ST WERBURGH'S DERBY

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES	E D L Bateman S L Crathorne (appointed 30.6.21) D J Dark (appointed 30.6.21) L J Gwilt (appointed 30.6.21) V Lewis (appointed 30.6.21) P D Mann C McCrone (appointed 30.6.21) L C Mildenhall-Clarke (appointed 30.6.21) B T Sams (appointed 30.6.21) C J Simpson (appointed 30.6.21) M J Stillwell (appointed 30.6.21) S J Hance (resigned 30.6.21) C J Riley (resigned 30.6.21) C E Wigfield (resigned 30.6.21)
REGISTERED OFFICE	St Werburgh's Church Friar Gate Derby DE1 1BU
REGISTERED COMPANY NUMBER	10743504 (England and Wales)
REGISTERED CHARITY NUMBER	1175502
INDEPENDENT EXAMINER	Sibbalds Limited Chartered Accountants and Business Advisers Oakhurst House 57 Ashbourne Road Derby Derbyshire DE22 3FS
PRINCIPAL BANKERS	Natwest Bank 58 St Peters Street Derby DE1 1XL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Vision

Our objectives are set out in our governing document, the Memorandum and Articles Incorporated 27/04/2018 as amended by special resolution registered at Companies House 13/10/2017. The charity was registered with the Charity Commission on 1st November 2017 (charity number 1175502).

The charity's object is the advancement of the Christian religion through the provision of an Anglican place of worship in Derby as part of the establishment, renewal, and revitalisation of churches within the Anglican communion.

The Trustees are committed to the vision statement of the church to build an authentic community which is Christ centred that plays our part in transforming the city and beyond. In accordance with the vision statement, the church aims to meet its objectives through the provision of church services, courses, and planting churches. Given the diversity of the church's activities, performance is measured on a case-by-case basis.

Public benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2021 started with us back in lockdown and unable to meet in person. We continued to meet online with an introduction of our live streamed services until Easter when we opened our doors again with a celebration of Jesus' resurrection and being back together. Services continued from then on with social-distancing measures in place and these gradually reduced as the year went on.

In September things felt much more normal running both our 10.30 a.m. and 6.30 p.m. services with our children and youth groups running as normal and our teams of volunteers back in the building - serving refreshments and welcoming people. The Alpha Course restarted, refugee groups returned and our gardening group started to make work on renovating the churchyard. Our 4.30 service was temporarily put on hold.

Building work continued on the church with the refurbishment of the toilets to provide disabled and baby changing facilities. We purchased a building to enable us to expand our children and youth work, with the youth starting to use this on Sunday mornings. A construction company was contracted to create designs and plans for a refurbishment.

Our 'Love Your Neighbour' project continued throughout the year and we continue to support our church plant in Mackworth, Derby City Mission and Derby Food for Thought Alliance.

Our Alpha course returned to face to face meetings in September and we joined a national campaign to offer Alpha to every person in the UK.

Significant Events have included:

- Move to online streaming of live services
- Our first Annual General Meeting
- Mackworth Fun Day
- Celebration of our 4th Birthday
- City-wide Alpha

AGM/Werbs Church Council

This year we held our first AGM and held elections for our First Werb's Church Council members. These 10 people plus our lead minister form the trustees of the charity with additional members of the church leadership team being co-opted to the council.

Building Work

Building work has continued slowly with the major project for 2021 being the refurbishment of the toilets. We now have 6 individual toilets plus a disabled access toilet and baby changing facility. Plans for 2022 include the installation of a new sound desk, new doors to improve security and some finishing off.

Churchyard Renovation

In 2021 we applied to the Diocese for a faculty to renovate the churchyard into a usable garden area. The paperwork for this was rather intensive and the process lengthy so whilst waiting for permission to come through a team of volunteers started clearing the area, making plans and sourcing materials. It is hoped that in 2022 this project will be completed so we can enjoy it during the summer months. A grant was awarded by All Churches Trust towards this project.

New building

In August 2021 we purchased a new building at 11-12 Friar Gate. This is a short walk from the church building and has been used to accommodate our Sunday morning youth group. Plans for 2022 include a refurbishment of the entire building to enable us to use it for community outreach projects as well as office space.

Staffing

In 2021 we appointed a full-time Operations Manager, part-time Operations Assistant, a part-time Student Pastor and a full-time Production Manager. We were also joined by a new curate funded by Derby Diocese.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Church Plant - Mackworth

We have continued to support our 2020 church plant - St Francis, Mackworth - where we held our first Fun Day. This was attended by over 500 people. We also delivered a Christmas gift containing a tea bag, hot chocolate sachet, biscuit and chocolate along with a Christmas card to all of 4000 houses on the estate.

Love Your Neighbour/STW Coaching

The LYN team have had the privilege of coaching a wide range of people from various walks of life through STW Coaching. We have completed around 300 hours of focussed coaching, with 60 individual clients, along with a further 200 hours helping clients prepare application forms, complete CVs or prepare for interviews, in addition to more informal group-based sessions. The changing work landscape meant that rather than seeing mass unemployment, we saw mass job vacancies. As a result we moved away from general help to specifically supporting groups who find it difficult to enter into the jobs market. We have begun to focus on helping refugees find suitable, long-term work by working with local businesses. We have also started to offer a counselling service.

We are continuing to work alongside Derby City mission and Derby Food for Thought Alliance on the community cafe and shop initiative and also Love Christmas where 850 gifts packs and food were handed out to families this year.

Throughout the year LYN initiative has connected with Derby City council, local councillors, MP and Derby County Community Trust.

Sunday Services

Church reopened in line with UK Covid restrictions in 2021, beginning with our 10.30am and 6.30pm Sunday Service. Our congregation size is around 300 people, with an average of 250 adults attending our Sunday services. In January 2021, we held our first live streamed service and continued to offer this throughout the year.

Throughout December 2021, we ran eight services in person and online. Our Christmas Services included Carols by Candlelight, Contemporary Carols, Family Carol Services and Christmas Eve Communion service.

Children's Work

Children's work has continued to be harder to run this year due to the pandemic restrictions.

As well as online pre-recorded content for our families and children in the first part of the year, when restrictions were lifted in the latter months of the year more in person activities were able to be run. For our socially distanced services we created activity packs for children to enjoy during the service but we were very happy when we could once again welcome our children safely back into their rooms.

The Light Party and Advent Party were very successful seeing between 60-80 children at each and were great outreach opportunities. It was the first year we ran our own Summer Holiday club which reached about 30 children with the good news about Jesus, half of which were unchurched or refugee children. Online Zoom connections continued for those in year 6 to enable a smooth transition into our Youth group at Easter.

Youth

Youth work continued online throughout lockdowns and began meeting in person in Easter 2021 for drop in sessions, discipleship sessions and socials. The youth group has grown to about 3x its size over the course of the year with a core team of leaders, many of whom were in the youth group themselves before becoming leaders. In the Autumn, they went on a weekend away which was well attended and built community and faith. The youth group has attracted a wide range of young people, including those with no church background, a number of young people with additional needs and a number of young people who are refugees. The youth group began using the church's new building for sessions towards the end of the year and looks forward to using it a lot more in the years to come.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Students

Throughout 2021 we have run consistent student work reaching out both in person and online where possible. We have seen a growing number of students engage with the ministry here at St Werburghs. We established a part time Student Pastor in September 2021. As restrictions allowed, we ran a student wide Alpha course which saw a number of new students come to engage with us as a church. Also we have seen a number of our students grow in leadership roles within the church.

Alpha

Alpha is a ten-week course and gives guests an opportunity to explore questions of faith and the meaning of life. In the first half of 2021 we ran 2 Alpha courses online via zoom. Over the summer we started to lead a coordinated city wide approach with about 9 other churches across Derby, where we jointly advertised the course, prayed together. We also ran a training event open to the other churches ahead of launching the course in the Autumn Term. In the Autumn Term we ran 2 in person courses in the building and one online course. Throughout 2021 we had the joy of seeing people on Alpha start to follow Jesus and have their lives transformed.

Werb's Groups

Werb's Groups continued online for most of 2021 until restrictions lifted in September. The groups are the heart of our church as we seek to build an authentic community. These are groups of 8-15 people who gather weekly to explore what it means to follow Jesus and to build family through Bible studies, worship, prayer, socials, and sharing meals together. They meet throughout the week both in different places in and around Derby, and online via Zoom, and run at various times to suit each one of us.

As we work towards expanding and diversifying our groups even more, we are also working towards developing a culture of multiplying; as our small groups grow, we are seeking opportunities to raise and develop new small group leaders to plant additional Werb's Groups in other areas of Derby.

Leadership Development Year

We recruited our first 4 participants in the Leadership Development programme in September 2021. These participants are being mentored by our staff members alongside some regular small group teaching on Leadership skills.

FINANCIAL REVIEW

Financial position

In the period to the end of December 2020 St Werburgh's Church received a total of £490k against expenditure on charitable activities of £501k. Expenditure on the purchase of fixed assets totalled £761k, including the purchase of the new premises for £684k. Restricted funds received in the period totalled £149k, these were received from the Diocese and Church Commissioners for operating costs and building re-ordering and also Love Your Neighbour. Budgets, forecasts, and reserves are in place to support the transition to self-sufficiency in the coming years.

Reserves policy

The Directors aim to hold free reserves (i.e. unrestricted funds less fixed assets) equal to approximately 3 months of expenditure as contingency for unexpected events. At the end of 2021 the balance of free reserves came to £296k, which is sufficient to comply with the reserves policy.

Additional reserves held as designated are detailed in the notes to the financial statements.

FUTURE PLANS

The Charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

In 2022 we plan to do the first phases of the renovation at 11-12 Friar Gate to transform it in to a place where we can reach out to the community, expand our youth and children's work and provide office space for our staff. Over the next 2 or 3 years we hope to be able to plant our second church.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Werburgh's Derby is a charitable company registered in the UK with The Charity Commission of England and Wales (registered number: 1175502). St Werburgh's Derby is governed by Memorandum and Articles of Association 27/04/2018 as amended by special resolution registered at Companies House 13/10/2017.

Decision making

The Trustees monitor and advise on financial and strategic decisions. They support the Leadership Team which directs the ongoing operations. The Finance Committee are responsible for making decisions on all matters of general concern and how the funds of St Werburgh's are to be spent. The Finance Committee is representative of the congregation and includes the Lead Minister, Operations Manager and Treasurer.

Induction and training of new trustees

Procedures for the recruitment and appointment of Trustees/Directors are laid out in the Memorandum and Articles of Association. New trustees are elected by members of the church.

All staff, volunteers and Trustees undergo a formal recruiting and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Management of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

SAFEGUARDING

The Trustees have adopted the Church of England's safeguarding policy relating to children, young people and vulnerable people and appointed Alex Dann as the Parish Safeguarding Link. Alex Dann has completed the Diocese's training courses in safeguarding young people and vulnerable adults.

The Directors are committed to the principles of best practice in relation to safeguarding and complies with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

Use of the Parish Safeguarding Dashboard to audit our safeguarding practices has been implemented since September. This has helped us to review our policies and procedures and ensured that our staff and volunteers have the correct level of training according to the Church of England guidelines. We also reviewed our volunteer recruitment process and developed more efficient systems for tracking the different stages of this.

Safeguarding concerns within the church are dealt with using the support of the Safeguarding Team at Derby Diocese. We continue to work hard to make the church a safe and welcoming place for everyone.

Approved by order of the board of trustees on **7th April 2022** and signed on its behalf by:



.....
P D Mann - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST WERBURGH'S DERBY

Independent examiner's report to the trustees of St Werburgh's Derby ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Bowler FCCA CTA
ACCA
Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

Date:

ST WERBURGH'S DERBY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	339,672	149,127	488,799	827,405
Investment income	3	76	-	76	421
Other income		1,602	-	1,602	1,917
Total		341,350	149,127	490,477	829,743
EXPENDITURE ON					
Charitable activities	4				
Capital & upfront costs		15,451	11,450	26,901	26,697
Students, youth & children		97,546	23,143	120,689	106,394
Alpha & events		27,966	11,451	39,417	26,406
Intern program		29,117	20,475	49,592	37,352
Mission giving		61,642	-	61,642	32,927
Worship & services		69,817	39,487	109,304	101,405
Love Your Neighbour		-	93,932	93,932	25,544
Total		301,539	199,938	501,477	356,725
NET INCOME/(EXPENDITURE)		39,811	(50,811)	(11,000)	473,018
RECONCILIATION OF FUNDS					
Total funds brought forward		1,064,848	899,736	1,964,584	1,491,566
TOTAL FUNDS CARRIED FORWARD		1,104,659	848,925	1,953,584	1,964,584

The notes form part of these financial statements

ST WERBURGH'S DERBY

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	808,264	782,762	1,591,026	895,582
CURRENT ASSETS					
Debtors	12	12,013	1,410	13,423	91,006
Cash at bank		288,711	70,556	359,267	996,355
		<u>300,724</u>	<u>71,966</u>	<u>372,690</u>	<u>1,087,361</u>
CREDITORS					
Amounts falling due within one year	13	(4,331)	(5,801)	(10,132)	(18,359)
NET CURRENT ASSETS		<u>296,393</u>	<u>66,165</u>	<u>362,558</u>	<u>1,069,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,104,657</u>	<u>848,927</u>	<u>1,953,584</u>	<u>1,964,584</u>
NET ASSETS		<u>1,104,657</u>	<u>848,927</u>	<u>1,953,584</u>	<u>1,964,584</u>
FUNDS	14				
Unrestricted funds:					
General fund				391,569	664,848
New Building Fund				713,088	400,000
				<u>1,104,657</u>	<u>1,064,848</u>
Restricted funds				<u>848,927</u>	<u>899,736</u>
TOTAL FUNDS				<u>1,953,584</u>	<u>1,964,584</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

ST WERBURGH'S DERBY

BALANCE SHEET - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on**7th April 2022**..... and were signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'P D Mann', written over a horizontal dotted line.

P D Mann - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations and other income are recognised when received and, an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is probable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

All capital items are written off in the year of purchase except those costing over £1,500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	382,951	680,969
Grants	105,848	143,737
Loose plate collections	-	2,699
	<u>488,799</u>	<u>827,405</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Diocese and Church Commissioners	101,598	131,237
Other	2,000	12,500
Alpha	2,250	-
	<u>105,848</u>	<u>143,737</u>

3. INVESTMENT INCOME

	2021 £	2020 £
Interest on investments	<u>76</u>	<u>421</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Capital & upfront costs	11,134	15,767	26,901
Students, youth & children	89,152	31,537	120,689
Alpha & events	23,648	15,769	39,417
Intern program	49,592	-	49,592
Mission giving	61,642	-	61,642
Worship & services	67,257	42,047	109,304
Love Your Neighbour	93,932	-	93,932
	<u>396,357</u>	<u>105,120</u>	<u>501,477</u>

Overheads have been allocated to activities based on the estimated time and resources spent on the area concerned throughout the period concerned. These allocations are estimated as follows:

	2021	2020
Capital & Upfront costs	15.00%	15.00%
Students, Youth & Children	30.00%	30.00%
Alpha & Events	15.00%	15.00%
Worship & Services	40.00%	40.00%
	<u>100.00%</u>	<u>100.00%</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. SUPPORT COSTS

	Management & maintenance	Buildings	Governance	Totals
	£	£	costs	£
Capital & upfront costs	10,001	4,794	972	15,767
Students, youth & children	20,002	9,588	1,947	31,537
Alpha & events	10,001	4,794	974	15,769
Worship & services	26,668	12,783	2,596	42,047
	<u>66,672</u>	<u>31,959</u>	<u>6,489</u>	<u>105,120</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>65,397</u>	<u>46,924</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	155,960	128,901
Social security costs	7,706	5,857
Other pension costs	21,577	14,127
	<u>185,243</u>	<u>148,885</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	603,401	224,004	827,405
Investment income	421	-	421
Other income	1,917	-	1,917
Total	605,739	224,004	829,743
EXPENDITURE ON			
Charitable activities			
Capital & upfront costs	10,972	15,725	26,697
Students, youth & children	61,725	44,669	106,394
Alpha & events	11,933	14,473	26,406
Intern program	8,604	28,748	37,352
Mission giving	32,927	-	32,927
Worship & services	31,299	70,106	101,405
Love Your Neighbour	-	25,544	25,544
Total	157,460	199,265	356,725
NET INCOME	448,279	24,739	473,018
RECONCILIATION OF FUNDS			
Total funds brought forward	616,571	874,995	1,491,566
TOTAL FUNDS CARRIED FORWARD	1,064,850	899,734	1,964,584

10. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £3,000 (2020: £2,708) and other fees of £1,860 (2020: £nil).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1 January 2021	-	715,140	115,739
Additions	683,748	-	63,793
At 31 December 2021	683,748	715,140	179,532
DEPRECIATION			
At 1 January 2021	-	26,926	25,522
Charge for year	4,558	13,462	14,490
At 31 December 2021	4,558	40,388	40,012
NET BOOK VALUE			
At 31 December 2021	679,190	674,752	139,520
At 31 December 2020	-	688,214	90,217

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021	59,869	98,224	24,607	1,013,579
Additions	-	-	13,300	760,841
At 31 December 2021	59,869	98,224	37,907	1,774,420
DEPRECIATION				
At 1 January 2021	36,573	27,327	1,649	117,997
Charge for year	11,974	9,822	11,091	65,397
At 31 December 2021	48,547	37,149	12,740	183,394
NET BOOK VALUE				
At 31 December 2021	11,322	61,075	25,167	1,591,026
At 31 December 2020	23,296	70,897	22,958	895,582

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	-	979
Prepayments and accrued income	13,423	90,027
	<u>13,423</u>	<u>91,006</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	3,020	1,621
Other creditors	-	13,699
Pensions control	1,186	-
Accruals and deferred income	5,926	3,039
	<u>10,132</u>	<u>18,359</u>

14. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	664,848	(59,036)	(214,243)	391,569
New Building Fund	400,000	98,845	214,243	713,088
	<u>1,064,848</u>	<u>39,809</u>	<u>-</u>	<u>1,104,657</u>
Restricted funds				
Diocesan Grants: Interns	(13,699)	22,676	-	8,977
SDF Family Missioner	278	(278)	-	-
SDF Other Costs Non-Capital	23,317	(611)	-	22,706
SDF Refurbishment Non-Capital	54	5,266	-	5,320
SDF Staffing Operations Manager	2,850	(2,850)	-	-
SDF Staffing Worship and Student Pastor	8,953	(8,953)	-	-
SDF Refurbishment Capital	164,463	(6,923)	-	157,540
SDF Building Grant	368,600	(6,950)	-	361,650
Building Fund	277,697	(5,785)	-	271,912
Love Your Neighbour	67,223	(46,401)	-	20,822
	<u>899,736</u>	<u>(50,809)</u>	<u>-</u>	<u>848,927</u>
TOTAL FUNDS	<u>1,964,584</u>	<u>(11,000)</u>	<u>-</u>	<u>1,953,584</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,735	(293,771)	(59,036)
New Building Fund	106,615	(7,770)	98,845
	<u>341,350</u>	<u>(301,541)</u>	<u>39,809</u>
Restricted funds			
Diocesan Grants: Interns	44,106	(21,430)	22,676
SDF Family Missioner	-	(278)	(278)
SDF Other Costs Non-Capital	26,116	(26,727)	(611)
SDF Refurbishment Non-Capital	5,355	(89)	5,266
SDF Staffing Operations Manager	-	(2,850)	(2,850)
SDF Staffing Worship and Student Pastor	-	(8,953)	(8,953)
SDF Refurbishment Capital	26,019	(32,942)	(6,923)
SDF Building Grant	-	(6,950)	(6,950)
Building Fund	-	(5,785)	(5,785)
Love Your Neighbour	47,531	(93,932)	(46,401)
	<u>149,127</u>	<u>(199,936)</u>	<u>(50,809)</u>
TOTAL FUNDS	<u>490,477</u>	<u>(501,477)</u>	<u>(11,000)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	191,571	448,277	25,000	664,848
New Building Fund	400,000	-	-	400,000
Tech Equipment Fund	25,000	-	(25,000)	-
	<u>616,571</u>	<u>448,277</u>	<u>-</u>	<u>1,064,848</u>
Restricted funds				
Diocesan Grants: Interns	10,124	(23,823)	-	(13,699)
SDF Family Missioner	661	(383)	-	278
SDF Other Costs Non-Capital	13,820	9,497	-	23,317
SDF Refurbishment Non-Capital	-	54	-	54
SDF Staffing Operations Manager	3,371	(521)	-	2,850
SDF Staffing Worship and Student Pastor	4,865	4,088	-	8,953
SDF Refurbishment Capital	183,121	(18,658)	-	164,463
SDF Building Grant	375,550	(6,950)	-	368,600
Building Fund	283,483	(5,786)	-	277,697
Love Your Neighbour	-	67,223	-	67,223
	<u>874,995</u>	<u>24,741</u>	<u>-</u>	<u>899,736</u>
TOTAL FUNDS	<u><u>1,491,566</u></u>	<u><u>473,018</u></u>	<u><u>-</u></u>	<u><u>1,964,584</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	605,739	(157,462)	448,277
Restricted funds			
Diocesan Grants: Interns	4,925	(28,748)	(23,823)
SDF Family Missioner	14,775	(15,158)	(383)
SDF Other Costs Non-Capital	30,041	(20,544)	9,497
SDF Refurbishment Non-Capital	641	(587)	54
SDF Staffing Operations Manager	35,600	(36,121)	(521)
SDF Staffing Worship and Student Pastor	35,601	(31,513)	4,088
SDF Refurbishment Capital	9,654	(28,312)	(18,658)
SDF Building Grant	-	(6,950)	(6,950)
Building Fund	-	(5,786)	(5,786)
Love Your Neighbour	92,767	(25,544)	67,223
	<u>224,004</u>	<u>(199,263)</u>	<u>24,741</u>
TOTAL FUNDS	<u>829,743</u>	<u>(356,725)</u>	<u>473,018</u>

Unrestricted funds

The new building fund reflects monies which have been designated by the trustees with the purpose of financing the new premises at 11-12 Friar Gate.

Restricted funds

Strategic Development Funds (SDF) represent funds received from the Church Commissioners in relation to the purchase, improvement and development of the church.

Total funding bids have been made to the Church Commissioners of £1,257,274 and the amount drawn down at the end of 2021 is £1,193,848 reflecting the costs incurred and covered by these grants to the end of 2021.

The building fund (non-SDF) reflects monies raised within the congregation and from elsewhere towards the purchase of the church building.

Love Your Neighbour is a government matched funding fund for the provision of a pandemic response to those in need of food or employment.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity participates in the Pension Builder Scheme section of Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

The scheme (Pension Builder 2014) is a defined benefit cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £21,577, 2020: £14,127).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the charity could become responsible for paying a share of the failed employer's pension liabilities.

16. CAPITAL COMMITMENTS

	2021 £	2020 £
Contracted but not provided for in the financial statements	40,410	-
	<u>40,410</u>	<u>-</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

ST WERBURGH'S DERBY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	382,951	680,969
Grants	105,848	143,737
Loose plate collections	-	2,699
	<u>488,799</u>	<u>827,405</u>
Investment income		
Interest on investments	76	421
Other income		
Fundraising income	1,602	1,917
	<u>490,477</u>	<u>829,743</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	118,747	92,780
Social security	7,706	5,857
Pensions	21,577	14,127
Delivery costs	248,327	146,137
	<u>396,357</u>	<u>258,901</u>
Support costs		
Management		
Wages	37,213	36,121
Management costs	29,459	29,236
	<u>66,672</u>	<u>65,357</u>
Buildings & maintenance		
Buildings & maintenance	31,959	29,527
Governance costs		
Sundries	979	882
Accountancy fees	5,510	2,058
	<u>6,489</u>	<u>2,940</u>
Total resources expended	<u>501,477</u>	<u>356,725</u>
Net (expenditure)/income	<u>(11,000)</u>	<u>473,018</u>

This page does not form part of the statutory financial statements