

REGISTERED COMPANY NUMBER: 09683130 (England and Wales)
REGISTERED CHARITY NUMBER: 1172625

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2021

for
Love Your Community

Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Love Your Community

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for the Year Ended 31 July 2021

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Love Your Community

Report of the Trustees
for the Year Ended 31 July 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09683130 (England and Wales)

Registered Charity number

1172625

Registered office

St Birinus House Langley Hill
Calcot
Reading
Berkshire
RG31 4QX

Trustees

Mr Graham Hedley Bates
Mr Gary James Bowden
Ms Jillian Wells
Mr Gareth Charles Garnett Owen

Company Secretary

Ms. Jill Wells

27 April 2022

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

Gareth Owen

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Mr Gareth Charles Garnett Owen - Trustee

Love Your CommunityStatement of Financial Activities
for the Year Ended 31 July 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	127,358	103,626	230,984	113,779
Investment income	3	2	-	2	29
Other income		755	-	755	4,656
Total		<u>128,115</u>	<u>103,626</u>	<u>231,741</u>	<u>118,464</u>
EXPENDITURE ON					
Raising funds		105,188	103,509	208,697	82,708
Other		8,209	-	8,209	7,709
Total		<u>113,397</u>	<u>103,509</u>	<u>216,906</u>	<u>90,417</u>
NET INCOME		<u>14,718</u>	<u>117</u>	<u>14,835</u>	<u>28,047</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>38,702</u>	<u>-</u>	<u>38,702</u>	<u>10,655</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>53,420</u></u>	<u><u>117</u></u>	<u><u>53,537</u></u>	<u><u>38,702</u></u>

The notes form part of these financial statements

Love Your Community

Balance Sheet
31 July 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	269	-	269	359
CURRENT ASSETS					
Cash at bank and in hand		56,123	117	56,240	39,808
CREDITORS					
Amounts falling due within one year	9	(2,972)	-	(2,972)	(1,465)
NET CURRENT ASSETS		<u>53,151</u>	<u>117</u>	<u>53,268</u>	<u>38,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,420</u>	<u>117</u>	<u>53,537</u>	<u>38,702</u>
NET ASSETS		<u>53,420</u>	<u>117</u>	<u>53,537</u>	<u>38,702</u>
FUNDS	10				
Unrestricted funds				53,420	38,702
Restricted funds				117	-
TOTAL FUNDS				<u>53,537</u>	<u>38,702</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2022 and were signed on its behalf by:

DocuSigned by:

Gareth Owen

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Mr Gareth Charles Garnett Owen - Trustee

The notes form part of these financial statements

Love Your CommunityNotes to the Financial Statements
for the Year Ended 31 July 2021**1. ACCOUNTING POLICIES****BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Love Your Neighbour	103,626	-
Little Acorns	84	-
Fees received	125,428	110,890
Uniform, trips fee etc.	1,105	1,174
Utilities from RCC	-	1,215
Job Retention Grant	421	-
Early Years Pupil Premium	100	400
DVD Income	220	100
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Carried forward	230,984	113,779

Love Your Community

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**2. OTHER TRADING ACTIVITIES - continued**

	2021	2020
	£	£
Brought forward	230,984	113,779
	<u>230,984</u>	<u>113,779</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	2	29
	<u>2</u>	<u>29</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	90	120
Other operating leases	24,000	6,163
	<u>24,090</u>	<u>6,283</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Trustees & Employees	12	12
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	113,779	-	113,779
Investment income	29	-	29
Other income	4,656	-	4,656
Total	<u>118,464</u>	<u>-</u>	<u>118,464</u>
EXPENDITURE ON			
Raising funds	82,708	-	82,708

Love Your Community

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Other	7,709	-	7,709
Total	90,417	-	90,417
NET INCOME	28,047	-	28,047

RECONCILIATION OF FUNDS

Total funds brought forward	10,655	-	10,655
TOTAL FUNDS CARRIED FORWARD	38,702	-	38,702

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2020 and 31 July 2021	479
DEPRECIATION	
At 1 August 2020	120
Charge for year	90
At 31 July 2021	210
NET BOOK VALUE	
At 31 July 2021	269
At 31 July 2020	359

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	289	(798)
Pensions liability	375	319
Accrued expenses	2,308	1,944
	2,972	1,465

Love Your Community

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

10. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	38,702	14,718	53,420
Restricted funds			
Restricted fund	-	117	117
TOTAL FUNDS	<u>38,702</u>	<u>14,835</u>	<u>53,537</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,115	(113,397)	14,718
Restricted funds			
Restricted fund	103,626	(103,509)	117
TOTAL FUNDS	<u>231,741</u>	<u>(216,906)</u>	<u>14,835</u>

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	10,655	28,047	38,702
TOTAL FUNDS	<u>10,655</u>	<u>28,047</u>	<u>38,702</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,464	(90,417)	28,047
TOTAL FUNDS	<u>118,464</u>	<u>(90,417)</u>	<u>28,047</u>

Love Your Community

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	10,655	42,765	53,420
Restricted funds			
Restricted fund	-	117	117
TOTAL FUNDS	<u>10,655</u>	<u>42,882</u>	<u>53,537</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,579	(203,814)	42,765
Restricted funds			
Restricted fund	103,626	(103,509)	117
TOTAL FUNDS	<u>350,205</u>	<u>(307,323)</u>	<u>42,882</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

Love Your Community

Detailed Statement of Financial Activities
for the Year Ended 31 July 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Love Your Neighbour	103,626	-
Little Acorns	84	-
Fees received	125,428	110,890
Uniform, trips fee etc.	1,105	1,174
Utilities from RCC	-	1,215
Job Retention Grant	421	-
Early Years Pupil Premium	100	400
DVD Income	220	100
	<hr/>	<hr/>
	230,984	113,779
Investment income		
Deposit account interest	2	29
Other income		
SMP recovered	755	4,656
	<hr/>	<hr/>
Total incoming resources	231,741	118,464
 EXPENDITURE		
Raising donations and legacies		
Other operating leases	24,000	6,163
Love Your Neighbour	103,509	-
Management fees	-	(2,500)
Uniform, trip fee etc.	5,472	4,031
Early Years Pupil Premium - Expenses	-	655
	<hr/>	<hr/>
	132,981	8,349
Other trading activities		
Wages	74,052	72,361
Social security	-	363
Pensions	1,664	1,558
	<hr/>	<hr/>
	75,716	74,282
Support costs		
Management		
Insurance	-	740
Light and heat	2,341	1,632
Telephone	350	351
Postage and stationery	628	1,554
Advertising and Promotion	606	368
Sundries	-	40
Repairs and renewals	2,028	1,260
	<hr/>	<hr/>
	5,953	5,945

This page does not form part of the statutory financial statements

Love Your CommunityDetailed Statement of Financial Activities
for the Year Ended 31 July 2021

	2021 £	2020 £
Management		
Finance		
Bank charges	122	157
Interest on PAYE late payment	1	-
	<u>123</u>	<u>157</u>
Information technology		
Software licences	536	501
Other		
Staff training and welfare	639	230
Governance costs		
Accountancy fees	868	756
Bookkeeping fess	-	77
Computer equipment	90	120
	<u>958</u>	<u>953</u>
Total resources expended	<u>216,906</u>	<u>90,417</u>
Net income	<u>14,835</u>	<u>28,047</u>