

CHARITY REGISTRATION NUMBER: 1192603

**Cat-CHING**

**Unaudited Financial Statements**

**31 March 2022**

**DRAFT ACCOUNTS**

# **Cat-CHING**

## **Financial Statements**

**Year ended 31 March 2022**

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# Cat-CHING

## Trustees' Annual Report

Year ended 31 March 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### Reference and administrative details

<b>Registered charity name</b>	Cat-CHING
<b>Charity registration number</b>	1192603
<b>Principal office</b>	19 Leppings Lane Sheffield S6 1SS

### The trustees

Ms L James-Thompson  
Miss J Rodgers

<b>Independent examiner</b>	Stuart Croft BSc PhD BFP FCA EFA Dip PFS
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### Structure, governance and management

The Trust is constituted as a Charitable Incorporated Organisation (a "CIO") and was registered as a charity under the Charities Act 2011 on 1 December 2020, registered number 1192603. Prior to registration as a charity the organisation conducted activities as a not for profit since 1 April 2019.

It is administered and managed by the two Trustees in accordance with the powers set out in the Trust's Constitution which amongst other things prohibits the borrowing of money and commitment to expenditure for which funds are not already available.

### Objectives and activities

The objective of the CIO is to reduce the overpopulation of cats in South Yorkshire through Trap, Neuter and Return and re-homing programs.

The organisation raises funds for the veterinary treatment and day-to-day care of the cats.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

# Cat-CHING

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2022**

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### **Achievements and performance**

The Trustees received income from adoptions, fundraisers and donations.

The Trustees are pleased to report that in the calendar year of 2021 of the 1,062 cats that came through our doors, 764 were re-homed to domestic homes and 140 via TNR or to rural homes. The remaining either lost their lives or were transferred to other rescues.

The Trustees have continued to look to enhance the experience of those using Cat-CHING to re-home their pets, we operate a scheme called 'Home 'til Re-home' where the current owners continue to care for their pet and are involved in the process of finding their pet a new home. This helps reassure owners that their pets will be well looked after for years to come.

The Trustees decided to further expand in how they decide to make a difference. They produced the 'Free Neutering' program which was trialed in December 2021 before officially starting in 2022. This is aimed at Sheffield residents that are unable to afford the cost of the operation themselves. In the three months included in this financial year we were able to neuter 56 cats thus breaking the cycle of unwanted kittens being born in Sheffield. The Trustees hope that this will decrease the work load during kitten season but also mean that in time they can expand the area which they can help via this program.

Since last year Cat-CHING has only grown, although there are only two trustees, we have grown our volunteer administration team to 5 trusted individuals who help in all areas of the charitable activities. The organisation reviewed how it could enable the public to donate to the ongoing costs whilst on our social media page. This is currently achieved with a JustGiving link, bank details and PayPal address.

### **Financial review**

Unrestricted funds: Incoming resources amounted to £137,494 and expenditure of £135,936 was incurred. After the surplus for the year of £1,558 unrestricted funds increased to £7,267 as of 31 March 2022.

Restricted funds: There has been no restricted income and expenditure for the year, no restricted funds were carried forward at 31 March 2022.

Reserves are currently held in bank accounts

The trustees' annual report was approved on 7 May 2022 and signed on behalf of the board of trustees by:



Ms L James-Thompson  
Trustee

# Cat-CHING

## Independent Examiner's Report to the Trustees of Cat-CHING

**Year ended 31 March 2022**

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I report to the trustees on my examination of the financial statements of Cat-CHING ('the charity') for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Croft BSc PhD BFP FCA EFA Dip PFS  
Independent Examiner

51 Woodstock Road  
Sheffield  
S6 6TG

# Cat-CHING

## Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	137,494	137,494	78,360
<b>Total income</b>		<u>137,494</u>	<u>137,494</u>	<u>78,360</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	135,936	135,936	79,048
<b>Total expenditure</b>		<u>135,936</u>	<u>135,936</u>	<u>79,048</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>1,558</u>	<u>1,558</u>	<u>(688)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		5,709	5,709	6,397
<b>Total funds carried forward</b>		<u>7,267</u>	<u>7,267</u>	<u>5,709</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

# Cat-CHING

## Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	11	1,048	—
<b>Current assets</b>			
Cash at bank and in hand		6,219	5,709
<b>Net current assets</b>		6,219	5,709
<b>Total assets less current liabilities</b>		<u>7,267</u>	<u>5,709</u>
<b>Funds of the charity</b>			
Unrestricted funds		7,267	5,709
<b>Total charity funds</b>	12	<u>7,267</u>	<u>5,709</u>

These financial statements were approved by the board of trustees and authorised for issue on 7 May 2022, and are signed on behalf of the board by:



Ms L James-Thompson  
Trustee

The notes on pages 6 to 10 form part of these financial statements.



# Cat-CHING

## Notes to the Financial Statements

Year ended 31 March 2022

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 19 Leppings Lane, Sheffield, S6 1SS.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

Judgements and key sources of estimation uncertainty In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no significant judgements or estimates in relation to the year under review.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Cat-CHING

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All income is included in the statement of financial activities when physical transfer has been made.

##### Resources expended

Expenditure is recognised on a cash basis.

Expenditure on raising funds includes the costs of all fundraising activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# Cat-CHING

## Notes to the Financial Statements (continued)

Year ended 31 March 2022

### 3. Accounting policies (continued)

#### Impairment of fixed assets (continued)

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a Financial assets that are measured at cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Adoption fees	72,014	72,014	44,004	44,004
Internal fundraising donations	13,811	13,811	34,356	34,356
External fundraising donations	42,811	42,811	—	—
Other income	8,858	8,858	—	—
	<u>137,494</u>	<u>137,494</u>	<u>78,360</u>	<u>78,360</u>

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Expenditure	<u>135,936</u>	<u>135,936</u>	<u>79,048</u>	<u>79,048</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
Expenditure	<u>135,936</u>	<u>135,936</u>	<u>79,048</u>

# Cat-CHING

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

#### 7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	599	—

#### 8. Independent examination fees

No fees were requested for this years Independent exam.

#### 9. Staff costs

There were no employees throughout the year therefore no benefits were received.

#### 10. Trustee remuneration and expenses

No remuneration has been received by the trustees.

#### 11. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 Apr 2021	—
Additions	1,647
<b>At 31 Mar 2022</b>	<b>1,647</b>
<b>Depreciation</b>	
At 1 Apr 2021	—
Charge for the year	599
<b>At 31 Mar 2022</b>	<b>599</b>
<b>Carrying amount</b>	
<b>At 31 Mar 2022</b>	<b>1,048</b>
At 31 Mar 2021	—

#### 12. Analysis of charitable funds

##### Unrestricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	At 31 Mar 2022 £
General funds	5,709	137,494	(135,936)	7,267

  

	At 1 Apr 2020 £	Income £	Expenditure £	At 31 Mar 2021 £
General funds	6,397	78,360	(79,048)	5,709

# Cat-CHING

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 13. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	<u>7,267</u>	<u>7,267</u>

  

	Unrestricted Funds £	Total Funds 2021 £
Current assets	<u>5,709</u>	<u>5,709</u>