



Annual Report
For Year ending 31st August 2021

This report and the financial statements for the year ending 31 August 2021 have been prepared by the Trustees of Thomas's Foundation (CIO), based on the accounting policies set out herein and comply with the charity's deed of trust and the requirements of the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Thomas's Foundation (CIO), charity registration number 1181145, has its principal office at Thomas's Academy, New King's Road, London SW6 4LY. The names of all those who were the charity's trustees on the date this report was approved or who served as a Trustee in the reporting period are as follows:

Mr Ben Thomas (Chair, Appointed 12th December 2018, Resigned as Chair 18th January 2022)
Mrs Alison Cabot (Appointed Chair 18th January 2022)
Mrs Carol Clare
Mr Simon O'Malley
Mr Phil Ward (Resigned 31st December 2020)
Miss Annette Dobson (Resigned 31st December 2020)
Miss Jo Ebner (Resigned 31st December 2020)
Mr John Mayne (Appointed 1st January 2021)
Mr Chris Benson (Appointed 1st January 2021)
Miss Susana White (Appointed 1st January 2021)
Mrs Krista Pound (Appointed 1st May 2021)
Mr Mark Dearlove (Appointed 1st May 2021)
Mr John Dembitz (Appointed 1st May 2021)
Mrs Bunmi Richards (Appointed 1st May 2021)

OBJECTIVES AND ACTIVITIES OF THOMAS'S FOUNDATION

Thomas's Foundation (TF) is a Charitable Incorporated Organisation driven by the belief that every child deserves an enriching education.

Thomas's Foundation delivers its vision through three core programmes:

- **Foundation Bursaries**

Thomas's Foundation offers bursary awards from Year 7 to attend Thomas's Battersea, making possible a Thomas's education for disadvantaged children, whose families could not otherwise contemplate independent education for their child.

- **Community Partnerships**

Thomas's Foundation funds programmes, delivered by local partners to improve the education of local disadvantaged primary-aged school children in London; this includes the enhancement of art, drama, music, sport, outdoor learning and academic support within the curriculum.

- **Child Aid in Rural Nepal (CAIRN) - Educating Children in rural Nepal**

Thomas's Foundation funds educational programmes in the rural hill villages of Nepal, delivered through local NGOs, to improve the quality of education and literacy, including local teacher training and library installations.

These core programmes provide educational opportunities for children in the local communities of Thomas's London Day Schools (TLDS) located in Battersea, Clapham, Fulham and Kensington and, overseas, in the remote hill villages of rural Nepal.

Core programmes

Foundation Bursaries

Thomas's Foundation offers bursary awards from Year 7 for children to attend Thomas's Battersea whose families' socio-economic circumstances mean they would not normally be able to contemplate an independent education. Bursary awards range from 50%-100% of school fees.

Since 2006 Thomas's Foundation Bursaries have made possible a Thomas's education for more than 40 children. The impact on the bursary holders has been life-changing, transforming their educational and life journeys.

The bursary programme is well-organised, high-performing and has a strong educational impact. The Foundation typically provides bursary funding to four to six children each year. Given this established platform, and the significant need that exists, the Foundation has strong ambitions to grow its Bursary offering over the next five years and, as such, is embarking on a major donor programme.

Community Partnerships

Thomas's Foundation funds programmes, delivered by local partners to improve the education of local disadvantaged primary-aged school children in London; this includes the enhancement of art, drama, music, sport, outdoor learning and academic support within the curriculum.

Partner-led programmes:

Needs-driven initiatives that are identified and delivered by and through local partners and their volunteers. The Foundation awards grants and oversees that the intended programme's objectives have been achieved.

Foundation-led programmes:

Needs-driven initiatives that are developed and delivered by the Foundation with the help of volunteers. The Foundation self-funds these programmes and oversees that the intended programme's objectives have been achieved.

Community partners are schools, community centres or providers of programmes. The Foundation's Community Partnerships initiative aims to allocate funding or provide volunteer services based on a balanced overall analysis of both impact and reach (e.g. number of beneficiaries).

Since inception, Thomas's Foundation has funded hundreds of projects in the fields of art, drama, music, sport, outdoor learning and academic support (STEM, literacy, language) across dozens of partner schools and in partnership with Community centres and other partner organisations reaching thousands of children. More than 100 volunteers from the Thomas's community work closely to identify, develop and manage the broad range of community partnership projects.

Examples of Community Partnerships activities

Foundation Pathway

Pathway is a one-year programme designed to help ambitious and able children from local state primary schools with fewer advantages by providing a multi-disciplinary approach to learning with monthly Saturday sessions taught by Thomas's teachers for pupils in Year Five as they move into Year Six. Pathway incorporates investigative maths and science, literature and elements of art, drama, music, philosophy and sport. The programme expands horizons for pupils, provides information on options for senior school and many pupils have been awarded bursaries to independent senior schools. There are currently 36 children participating in the Pathway programme.

Music Scholarships

The Foundation awards music scholarships for promising young musicians. Each scholarship runs for up to four years and has a value of around £3500. There are currently 34 scholars in the programme playing a wide variety of instruments.

Since 2013, 78 scholarships have been awarded to 42 girls and 36 boys. All recipients are in receipt of free school meals or have been identified by their Headteacher to confirm that the family would not otherwise be able to afford music lessons. 15 different instruments have been played by the scholars. The music lessons have helped many of the pupils gain entry to their favoured choice of secondary school. As an example, one scholar went on to be accepted into the junior programme at the Royal Academy of Music and to perform at La Scala.

CAIRN

The Thomas family have an association with Nepal that goes back over 60 years when David Thomas, the principal founder of the Thomas's London Day Schools, served as an officer in 2nd King Edward VII's Own Gurkha Rifles and he and his wife, Joanna, took their young family on an adventurous hike through the Himalayan foothills where they were first hand witnesses of the realities of education in the area.

Since 2007 CAIRN has supported the education of tens of thousands of children.

CAIRN has built 23 schools in the rural hill villages of Nepal and has also supported up to 1000 children each year with all the uniform and equipment they need to attend school.

Through the CAIRN Teacher Training programme, CAIRN has trained over 150 teachers in 20 schools and renovated and equipped over 100 classrooms to create a stimulating environment for interactive lessons.

Through the CAIRN Library Programme, 65 community libraries will have been installed in the rural communities of Nepal by the end of 2022. CAIRN conducts detailed feasibility surveys to identify the neediest schools and communities. For three years CAIRN provides library management training, resources and support and conducts monitoring and training in year four and five, after which point the library is handed over to the local community.

COVID-19 Response in UK and Nepal

Since its inception, the Foundation has successfully delivered its programmes without interruption, including through the COVID pandemic where the Foundation was able to adapt to deliver programmes online and respond to immediate educational needs by

addressing the widening education gap due to school closures. Listed below is a selection of successful interventions which illustrate how donors' funds have been invested and the results achieved in each case:

- The Foundation reacted swiftly to community needs during COVID - 19, in the UK delivering more than 120 laptops to children with either no access or limited access to the internet to enable online learning during the first lockdown.
- The Foundation's 2020 Summer catch up programme addressed the widening education gap for the most vulnerable pupils supporting 170 children in a three week programme of lessons in maths, English and science alongside a lesson in art, drama or PE each day.
- An extended COVID response programme was delivered through 2021 to provide additional teaching support for children in partner schools who most need the extra support to catch up with their lessons. In Summer 2021 Thomas's Foundation was able to resume some of its regular programme activity in art, drama, music and sport.
- In Nepal CAIRN provided learning materials and online teacher training during 2020, and limited localised restrictions meant that CAIRN was able to continue its library installation programme in 2021 although teacher training remained online.

MONITORING AND EVALUATION

Thomas's Foundation continually reviews, monitors and evaluates the delivery of its programmes to ensure that they reflect the charity's objectives, address the greatest needs of beneficiaries and have impact. The Foundation is able to evaluate the impact of each charitable intervention on its own merits to ensure that the programmes achieve the highest impact possible.

This is done by considering how transformative the experience has been for the individual and whether the programme has delivered to the agreed attainment criteria in each case. In practice this means:

- Programme impact metrics are designed to ensure that they are implemented and delivered in a way that is sustainable and cost effective. Where long term or multi-year programmes are considered, sustainability metrics are also included
- Each of the bespoke programme evaluation metrics are articulated including qualitative and quantitative aspects
- Where sustained effort is considered, baseline assessments are undertaken including community and stakeholder metrics to ensure that the project meets agreed criteria.

It is critical to the success of the Foundation that:

- There is a consistent donation-benefit ratio
- All charitable interventions achieve its intended objective

- The impact can be measured
- There is accountability for the success of its programmes
- There is strong governance that ensures donations are directed where they can add the most value

STRUCTURE, GOVERNANCE AND MANAGEMENT

Thomas's Foundation (CIO) is governed by a Trust Deed dated 20th November 2018 and was incorporated in December 2018 and launched fully as Thomas's London Day Schools' permanent charity in September 2019.

The Foundation relies on a small UK office (partly funded by Thomas's London Day Schools), with oversight of programmes in Nepal. The level of investment from within a community of experienced educationalists significantly enhances the impact of TF programmes.

John Mayne, Susana White and Chris Benson were appointed as trustees in January 2021. Mark Dearlove, Krista Pound, Bunmi Richards and John Dembitz were appointed on 1st May 2021.

Trustees have traditionally been identified from Trustees' personal and professional network and more recently via Nurole, an independent board recruitment service.

FINANCIAL REVIEW

Thomas's Foundation Income				
	Year to 21/08/2021		Year to 31/08/2020	Increase (Decrease)
Donations	549,070	100%	553,927	-4,857
Other			313,571	-313,571
Total	549,070		867,498	-318,428
Thomas's Foundation Expenditure				
Community Projects	180,761	32.8%	188,840	-8,079
Bursaries	183,617	33.3%	150,083	33,534
Thomas's Academy	6,563	1.2%	50,000	-43,437
Projects in Nepal	120,728	21.9%	65,915	54,813
Fundraising	7,726	1.4%	18,307	-10,581
Administration	49,664	9.0%	56,932	-7,268
Other	1,800	0.3%	496	1,304
Total	550,859		530,573	20,286
Movement	-1,789		336,925	

Income

Thomas's Foundation's income from all sources for the year was £549,070, a decrease of £318,428 over the previous year. The school communities of Thomas's London Day Schools continue to be the main regular source of funds, but funding from other sources includes private donors, sporting events and trusts and Foundations.

A new fundraising programme is being developed to strengthen income over the next five years.

Expenditure

Total expenditure for the year was £550,859. £180,761 (32.8%) was spent on community partnerships £183,617(33.3%) was spent on bursaries £6,563 (1.2%) was spent on Thomas's Academy £120,728 (21.9%) was spent on projects in Nepal, while fundraising costs amounted to £7,726 (1.4%) and administrative and audit costs were £51,464 (9.3%)
Income by £1,789

The balance sheet stood at £795,803 at the end of the year, with 54.9% of this balance being held in restricted funds for ongoing projects.

Reserves

The Board plans to build reserves to £500,000.

Funds held as custodian Trustee on Behalf of Others

At the end of this accounting period Thomas's Foundation held funds of £33,675 on behalf of Richard Granville. As agents, the Trustees have no discretion about the use to which the funds received are put. As a result these funds are not recognised in these accounts.

BENEFICIARY OUTCOME

Thomas's Foundation seeks to support young people in a manner that is personal and transformational for each and every one of them. Understanding the circumstances of each beneficiary, the Foundation is also able to fund other costs that enable the children to take full advantage of the educational opportunities available to them.

The Foundation supports programmes that deliver clear beneficial outcomes. For the Foundation, this means achieving a positive and transformative result for each intended beneficiary.

The Foundation supports programmes that are tailored to the needs of the intended beneficiaries.

The Foundation supports programmes with a transparent allocation of resources and an accountability for results.

The work of the Foundation will be complete when our intended beneficiaries are receiving the education they deserve to maximise their full potential. Our aim is to bring lasting and positive change to the lives of children, giving them a voice, creating opportunities, choices and hope.

LOOKING TO THE FUTURE

The opening of Thomas' s Battersea Senior School provides a catalyst to expand the Foundation's reach, ambitions and impact.

The Foundation has already embarked on its plans to expand the Bursary programme from one that covers schooling from ages 11-13 to 11-18 years, making possible an extended Thomas's education for disadvantaged children.

Further work is also underway to develop a detailed fundraising plan for the Bursaries programme, covering a communication strategy, events calendar and a donor engagement approach.

The increased involvement of Thomas's London Day School (TLDS) staff and pupils in community outreach as the senior school expands are significant steps in the evolution of the Community Partnerships programme. The senior school allows the programme to grow from one that reaches primary-aged children to one that reaches children up to 18 years of age.

TLDS and Thomas's Foundation are formalising the relationship between the two organisations to enable the community partnerships programme to evolve from primarily a parent volunteer-led initiative to a two-pronged (TF and TLDS) coordinated community outreach approach to achieve the greatest possible impact. In addition to increasing staff participation, it is also our objective to increase the involvement of TLDS pupils (particularly those aged 11-18) in outreach efforts to provide them in turn with an enriching experience.

For CAIRN, the Foundation plans to introduce Early Grade Reading Assessments into its library programme this year to improve evaluation of the impact of the programme and better measure levels of literacy in the schools. The Foundation is currently working with its CAIRN NGO partners in Nepal to ensure that once schools reopen CAIRN programmes support retention of those most at risk of dropping out, and that support for the well-being of students, and resilience of the entire school community, are included in the delivery of all CAIRN programmes.

In summary Thomas's Foundation is hugely ambitious to continue and expand the work that it does with its local communities in the UK as well as in Nepal, in order to deliver our core belief and vision that every child deserves an enriching education.

The Foundation is on a journey to grow its reach in the community and to increase the funds needed to meet these goals. To date, the Foundation has relied on the extraordinary levels of fundraising and volunteering undertaken by parents, staff, friends and alumni of the Thomas's London Day Schools.

Our ambition is to increase our donor contributions substantially over the next five years to create the platform for the Foundation to:

- Double the number of bursaries offered each year
- Expand the depth and breadth of our community partnership programme offering
- In Nepal, to help redress the effects of the pandemic in the communities we currently serve. Education has fallen back years with the associated threat to the economy and the gender balance/equality in rural villages also taking a backwards step.

The needs of our beneficiaries are ever growing and the educational requirements are more demanding as society expects children's education to remain relevant for our complex "real world".

In the years of recovery following the pandemic, the need for active community involvement, support for local community centres and addressing the widening education gap means the Foundation's programmes must develop to address this. We hope to continue to enjoy the support of our donors to ensure the charity continues to make a substantial and important impact for the communities we serve.

Alison Cabot, Chair

Liz Woodcock, Executive Director

30 May 2022

THOMAS'S FOUNDATION	Charity No	1181145	
	Company No		
Annual accounts for the period			
Period start date	01/09/2020	To	Period end date 31/08/2021

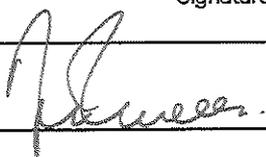
Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	240,126	288,997	-	529,123	553,927
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	3,407	-	-	3,407	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	313,571
Total	S07	243,533	288,997	-	532,530	867,498
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	7,726	-	-	7,726	18,307
Charitable activities	S09	48,633	492,700	-	541,333	511,770
Separate material expense item	S10	-	-	-	-	-
Other	S11	1,800	-	-	1,800	496
Total	S12	58,159	492,700	-	550,859	530,573
Net income/(expenditure) before tax for the reporting period						
	S13	185,374	- 203,703	-	- 18,329	336,925
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)						
	S15	185,374	- 203,703	-	- 18,329	336,925
Net gains/(losses) on investments	S16	16,540	-	-	16,540	-
Net income/(expenditure)	S17	201,914	- 203,703	-	- 1,789	336,925
Extraordinary items	S18	-	-	-	-	-
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	201,914	- 203,703	-	- 1,789	336,925
Reconciliation of funds:						
Total funds brought forward	S23	157,051	640,541	-	797,592	460,667
Total funds carried forward	S24	358,965	436,838	-	795,803	797,592

Section B Balance sheet

		Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	275,565	-	-	275,565	-
	Total fixed assets	B05	275,565	-	-	275,565	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	5,841	-	-	5,841	21,348
Investments	(Note 17.4)	B08	-	-	-	-	255,657
Cash at bank and in hand	(Note 24)	B09	121,058	436,838	-	557,896	682,244
	Total current assets	B10	126,899	436,838	-	563,737	959,249
Creditors: amounts falling due within one year	(Note 20)	B11	43,499	-	-	43,499	161,657
	Net current assets/(liabilities)	B12	83,400	436,838	-	520,238	797,592
	Total assets less current liabilities	B13	358,965	436,838	-	795,803	797,592
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
	Total net assets or liabilities	B16	358,965	436,838	-	795,803	797,592
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	436,838	-	436,838	640,541
Unrestricted funds		B19	358,965	-	-	358,965	157,051
Revaluation reserve		B20	-	-	-	-	-
Fair value reserve		B21	-	-	-	-	-
	Total funds	B22	358,965	436,838	-	795,803	797,592

Signed by two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	BEN THOMAS	08/03/2022
	CAROL CLARE	09/03/2022

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

<input checked="" type="checkbox"/>	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
<input type="checkbox"/>	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

* -Tick as appropriate

No*

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	

<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	
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1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	
No*	<input type="checkbox"/>	* -Tick as appropriate

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	
No*	<input type="checkbox"/>	* -Tick as appropriate

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
✓		

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
✓		

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
✓		

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
		✓

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
		✓

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
		✓

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
✓		

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
		✓

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
		✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
		✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
		✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
		✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
		✓

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
		✓

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
		✓

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
	✓	

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
✓		

Income from interest.

This is included in the accounts when receipt is probable and the amount receivable can

Yes*	No*	N/a*

royalties and dividends	be measured reliably.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes*	No*	N/a*
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 14.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Heritage assets	They are valued at cost.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
Investments	They are valued at cost.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Investments held for resale or pending their sale and cash and cash equivalents with a	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

maturity date of less than 1 year are treated as current asset investments

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
-------------------------------------	--------------------------	--------------------------

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes* No* N/a*

<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
--------------------------	--------------------------	-------------------------------------

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes* No* N/a*

<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
--------------------------	--------------------------	-------------------------------------

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes* No* N/a*

<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
--------------------------	--------------------------	-------------------------------------

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes* No* N/a*

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
-------------------------------------	--------------------------	--------------------------

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes* No* N/a*

<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
--------------------------	--------------------------	-------------------------------------

They are valued at fair value except where they qualify as basic financial instruments.

Yes* No* N/a*

<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
--------------------------	--------------------------	-------------------------------------

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

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Note 3

Income

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
				£	£
Donations and legacies:					
Donations and gifts	232,999	288,997	-	521,996	518,484
Gift Aid	7,127	-	-	7,127	35,443
Legacies	-	-	-	-	-
General grants provided by government/other charities	-	-	-	-	-
Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
Donated goods, facilities and services	-	-	-	-	-
Other	-	-	-	-	313,571
Total	240,126	288,997	-	529,123	867,498
Charitable activities:					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
Other trading activities:					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
Income from investments:					
Interest income	39	-	-	39	-
Dividend income	3,368	-	-	3,368	-
Rental and leasing income	-	-	-	-	-
Other	-	-	-	-	-
Total	3,407	-	-	3,407	-
Separate material item of income					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Other:					
Conversion of endowment funds into income	-	-	-	-	-
Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
Gain on disposal of a programme related investment	-	-	-	-	-
Royalties from the exploitation of intellectual property rights	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
TOTAL INCOME	243,533	288,997	-	532,530	867,498

Other information:

Donations and gifts £300,873, gift aid £19,260

All income in the prior year was unrestricted except for:
(please provide description and amounts)

--

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

--

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

--

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

--

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

--

Note 4 Analysis of receipts of government grants

	Description	This year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	Description	Last year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>		

	This year	Last year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>		

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-

	This year	Last year
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.		
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.		
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.		

Note 6

Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurring seeking donations	7,726	-	-	7,726	18,307	-	-	18,307
Incurring seeking legacies	-	-	-	-	-	-	-	-
Incurring seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	7,726	-	-	7,726	18,307	-	-	18,307
Expenditure on charitable activities:								
Bursaries	-	183,617	-	183,617	-	200,083	-	200,083
Grants	-	309,083	-	309,083	31,682	223,073	-	254,755
Administration	48,633	-	-	48,633	56,932	-	-	56,932
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	48,633	492,700	-	541,333	88,614	423,156	-	511,770
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Independent Examiner	1,800	-	-	1,800	496	-	-	496
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	1,800	-	-	1,800	496	-	-	496
TOTAL EXPENDITURE	58,159	492,700	-	550,859	107,417	423,156	-	530,573

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Bursaries	-	183,617	-	183,617	-	200,083	-	200,083
Grants	-	309,083	-	309,083	-	254,755	-	254,755
Administration	48,633	-	-	48,633	56,932	-	-	56,932
Total	48,633	492,700	-	541,333	56,932	454,838	-	511,770

This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Section C

Notes to the accounts

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Last year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Section C**Notes to the accounts****Note 10 Details of certain types of expenditure****Note 10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
1,800	496
-	-
-	-
-	-

Note 11 Paid employees

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	40,112	35,589
Social security costs	1,854	2,816
Pension costs (defined contribution scheme)	4,066	1,728
Other employee benefits	-	-
Total staff costs	46,032	40,133

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party
Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Please provide the total amount paid to key management

This year £	Last year £
-	-

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	1	1
Charitable Activities	1	1
Governance	-	-
Other	-	-
Total	2	2

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year	Last year
£	£
-	-

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

This year	Last year
£	£
-	-

The nature of the payment (cash, asset etc.)

--	--

The extent of redundancy funding at the balance sheet date

This year	Last year
£	£
-	-

Please state the accounting policy for any redundancy or termination payments

--	--

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	4,066	1,728

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

--	--

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity this year and last year, if different

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

<p><i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i></p>	Yes	<i>Please provide details of charity's URL.</i>
	No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes	Please provide details of charity's URL.
No	Provide details below

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					
At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

14.3 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year

Last year

-	-

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

This year	Last year
£	£
-	-
-	-

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also

Note 15 Intangible assets*Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development £	Patents and trademarks £	Other £	Total £
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					
At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Amortisation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

15.3 Net book value

Net book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy*Please disclose the accounting policy for intangible fixed assets including:**Reasons for choosing amortisation rates**Policies for the recognition of any capital development*

15.5 Impairment

This year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

- the effective date of the revaluation*
- the name of independent valuer, if applicable*
- the methods applied*

- the carrying amount that would have been recognised had the assets been carried under the cost model.*

This year	Last year

15.7 Other disclosures

- (i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.*
- (ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.*
- (iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.*
- (iv) State the amount of research and development expenditure recognised as expenditure in the year.*
- (v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.*
- (vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.*

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 16 Heritage assets*Please complete this note if the charity has heritage assets***16.1 General disclosures for all charities holding heritage assets**

	This year	Last year
(i) Explain the nature and scale of heritage assets held.		
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.		

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

16.3 Depreciation and impairments

**Basis						Straight Line ("SL") or Reducing Balance
** Rate						

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

16.4 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

16.5 Impairment

This year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

This year	Last year

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

Carrying amount at the beginning of the period

Additions

Disposals

Depreciation/impairment

Revaluation

Carrying amount at the end of period

At valuation Group A £	At cost Group B £	Total £
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

(ii) Describe the significance and nature of heritage assets.

(iii) Disclose information that is helpful in assessing the value of heritage assets.

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

This year	Last year

16.9 Five year summary of heritage assets transactions

	2015	2014	2013	2012	2011
	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	62,641	-	-	-	62,641
Less: disposals at carrying value	-	54,456	-	-	-	54,456
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	255,657	-	-	-	255,657
Add/(deduct): net gain/(loss) on revaluation	-	11,723	-	-	-	11,723
Carrying (fair) value at end of year	-	275,565	-	-	-	275,565

*Please specify additions resulting from acquisitions through business combinations, if any.

--

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

This year:

Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£	£
-	-
275,565	-
-	-
-	-
-	-
275,565	-
	275,565

Last year:

Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-
	-

17.3 If your charity holds investment properties, please complete the following note:

(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity

(ii) Name or independent valuer, if applicable, and relevant qualifications

(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds

(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

	This year	Last year
(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity		
(ii) Name or independent valuer, if applicable, and relevant qualifications		
(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds		
(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements		

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

	This year	Last year
	£	£
Cash or cash equivalents	-	-
Listed investments	-	255,657
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	255,657

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims

	This year	Last year
Please provide details and amount of any guarantee made to or on behalf of a third party		
Name of the entity or entities benefitting from those guarantees		
Please explain how the guarantee furthers the charity's aims		

17.6 Concessionary loans

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
	-	-
	-	-
	-	-
	-	-
Total	-	-

Amount of concessionary loans received (*Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
	-	-
	-	-
	-	-
Total	-	-

Terms and conditions eg interest rate, security provided

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

This year	Last year

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

This year	Last year

Note 18 Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
Charitable activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	-	-	-	-
Total previous year	-	-	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

This year	Last year
£	£

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	5,841	21,348
Other debtors	-	-
Total	5,841	21,348

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	9,987	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	9,824	2,932	-	-
Taxation and social security	-	-	-	-
Other creditors	33,675	148,738	-	-
Total	43,499	161,657	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period
 Amounts added in current period
 Amounts released to income from previous periods
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Movements in recognised provisions and funding commitment during the period

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

21.2 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

	This year	Last year

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

	This year	Last year

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

--	--

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

This year	Last year

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

--	--

Note 23 Contingent liabilities and contingent assets**23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

This year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

Last year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

This year

Description of item	Estimate of financial effect

Last year

Description of item	Estimate of financial effect

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

	This year	Last year
Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement		
Where it is not practical to make one or more of these disclosures, please state this fact		

Section C**Notes to the accounts****(cont)****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
557,896	682,244
-	-
557,896	682,244

Note 25 Fair value of assets and liabilities

	This year	Last year
<p>25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.</p>		
<p>25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.</p>		

Note 26 Events after the end of the reporting period

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

	This year	Last year
Please provide details of the nature of the event		
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made		

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
CAIRN Projects	R	To continue supporting CAIRN Educational awards and building libraries	263,159	60,617	- 121,759		-	202,017
Foundation Projects	R	To continue supporting Bursaries and Community projects	333,637	-	-	- 117,934	-	215,703
Bursaries	R	To continue supporting Bursaries	37,182	68,225	- 183,617	78,210	-	-
Academy	R	To continue supporting Bursaries	6,563	-	- 6,563	-	-	-
CAIRN	UR	To continue supporting CAIRN Educational awards and building libraries	16,804	14,388	- 31,192		-	-
Foundation	UR	To continue supporting Bursaries and Community projects	140,247	245,685	- 26,967		-	358,965
Community	R	To continue supporting Community projects	-	40,155	- 79,879	39,724	-	-
COVID Response	R	To fund additional lessons to catch up those lost during the COVID pandemic	-	120,000	- 100,882	-	-	19,118
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			797,592	549,070	- 550,859	-	-	795,803

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
	✓

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

Note 27 **Charity funds**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
CAIRN Projects	R	To continue supporting CAIRN Educational awards and building libraries	218,991	25,492	- 34,233	52,909	-	263,159
Foundation Projects	R	To continue supporting Bursaries and Community projects	240,335	165,569	- 188,840	116,573	-	333,637
Bursaries	R	To continue supporting Bursaries	-	122,509	- 150,083	64,756	-	37,182
Academy	R	To continue supporting Bursaries	-	6,563	- 50,000	50,000	-	6,563
CAIRN	UR	To continue supporting CAIRN Educational awards and building libraries	-	53,275	- 65,804	29,333	-	16,804
Foundation	UR	To continue supporting Bursaries and Community projects	1,341	180,519	- 41,613	-	-	140,247
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			460,667	553,927	- 530,573	313,571	-	797,592

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
<input type="checkbox"/>	<input checked="" type="checkbox"/>

Note 27

Charity funds (cont)

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		-
Between endowment and restricted funds		-
Between endowment and unrestricted funds		-
		-

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		-
Between endowment and restricted funds		-
Between endowment and unrestricted funds		-
		-

27.4 Designated funds

This year

Planned use	Purpose of the designation	Amount
		-
		-
		-
		-
		-
		-

Last year

Planned use	Purpose of the designation	Amount
		-
		-
		-
		-
		-
		-

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

--	--

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

--

For any related party, please provide details of any guarantees given or received.

--

Last year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

--

For any related party, please provide details of any guarantees given or received.

--

Note 29

Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.



Section A

Independent Examiner's Report

Report to the trustees/
members of

THOMAS'S FOUNDATION

On accounts for the
period ended

31 AUGUST 2021

Charity
number

1181145

Set out on pages

1 TO 34

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31/08/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England & Wales

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Peter Clay

Date:

10 MARCH 2022

Name:

PETER CLAY

Relevant professional
qualification(s) or body
(if any):

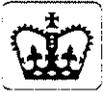
FELLOW OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN
ENGLAND & WALES

Address:	2 PIGEONHOUSE FIELD
	SUTTON SCOTNEY
	WINCHESTER SO21 3NJ

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



Section A

Independent Examiner's Report

Report to the trustees/
members of

THOMAS'S FOUNDATION

On accounts for the
period ended

31 AUGUST 2021

Charity
number

1181145

Set out on pages

1 TO 34

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31/08/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England & Wales

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

10 MARCH 2022

Name:

PETER CLAY

Relevant professional
qualification(s) or body
(if any):

FELLOW OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN
ENGLAND & WALES

Address:	2 PIGEONHOUSE FIELD
	SUTTON SCOTNEY
	WINCHESTER SO21 3NJ

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.