

Ark Community Transport Ltd

Unaudited Financial Statements

31 October 2021

Registered Charity Number : 1140576

Company Number : 06901868

**HAILWOOD & CO
CHARTERED ACCOUNTANTS**

Ark Community Transport Ltd
Unaudited Financial Statements
for the period ended 31 October 2021

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Ark Community Transport Ltd
Unaudited Financial Statements
for the period ended 31 October 2021

Registered Charity Number : 1140576
Company Number : 06901868

TRUSTEES/DIRECTORS

J Derbyshire
J A Mouarkach
A Jones
C Burrows

REGISTERED OFFICE

Beaufort House
Beaufort Road
Birkenhead
Merseyside
CH41 1HE

ACCOUNTANTS

Hailwood & Co.
Chartered Accountants
392-394 Hoylake Road
Moreton
Wirral
CH46 6DF

Ark Community Transport Ltd

TRUSTEES' ANNUAL REPORT

for the period ended 31 October 2021

The trustees present their report and the financial statements for the period ended 31 October 2021.

Structure, Governance and Management

Constitution and organisation

The registered name of the Charity is Ark Community Transport Limited, charity number 1140576, company number 06901868. The Charity is an incorporated association and is governed by its memorandum and articles. The Charity was established and incorporated on 11 May 2009.

All the trustees who served during the year are listed on page 1 of the accounts along with details of the registered office and the Charity's professional advisers.

Method of appointment

New trustees are appointed by the existing trustees based on their ability to benefit the organisation with their skills and knowledge.

Risk Management

An ongoing review of all risks related to the work of the charity are assessed and in co-operation with advisors addressed.

Objectives and Activities

Charitable objectives

The objects of the Charity are: to provide transport facilities for vulnerable children and adults with mental and/or physical disabilities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

Strategic Report :

Achievements and Performance

The trustees provide a high standard of transport and working environment for both the users of its vehicles and staff. Vehicles are adapted specifically for transporting wheelchairs. The vehicles are regularly serviced and updated. Drivers and attendants are recruited based on their experience and training.

Contracts with Wirral Borough Council are in place to assist vulnerable children and adults with mental/physical disabilities who were housebound to attend day centres, affording some respite for their home carers and improving the individuals quality of life.

During the period we have provided transport 5 days a week for over 90 adults.

Ark Community Transport Ltd**TRUSTEES' ANNUAL REPORT****for the period ended 31 October 2021****Strategic Report (continued):***Financial Review*

Total incoming resources were £601,160 whilst total resources expended were £586,433 resulting in a surplus for the year of £14,727 compared to a deficit of £2,338 in 2020. All income is from unrestricted funds.

Related Parties

The related parties of the Trust include the directors who served during the year, whose names are shown on page 1 of the accounts. Related party transactions are disclosed in note 11 to the financial statements.

Reserves Policy

The reserves fund represents the unrestricted funds arising from past activities. The policy is for reserves to be maintained at between 3 and 6 months of expenditure excluding motor running costs. Based on the expenditure for the period 31 October 2021 the target range would be between £71,000 and £143,000. Reserves at 31 October 2021 were £92,418.

Future Plans

The Charity plans to carry on fulfilling its contracts with Wirral Borough Council and possibly subsidising its work with other commercial activities.

The report has been prepared in accordance with special provisions for small companies under part 15 of the Companies Act 2006.

J Derbyshire

On behalf of the trustees

John Derbyshire (May 11, 2022, 1:32pm)

J Derbyshire

Chairman

12 May 2022

Ark Community Transport Ltd**STATEMENT OF TRUSTEES' RESPONSIBILITIES****for the period ended 31 October 2021**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

On behalf of the Trustees

Independent Examiner's Report

to the members of Ark Community Transport Ltd

I report to the trustees of Wirral Women and Children's Aid on the accounts for the period ended 31 October 2021 which comprise of the Summary Income and Expenditure Account, the Statement of Financial Activities, the Balance Sheet and related notes.

Respective responsibilities of the trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records have not been kept in respect of the company as required by section 386 of the Companies Act 2006; or
- the accounts do not accord with these records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

12 May 2022
Moreton, Wirral



Adam French B.Eng FCA
Hailwood & Co.
Chartered Accountants
Registered Auditors

Ark Community Transport Ltd

SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the period ended 31 October 2021

	Note	17 months to 31/10/2021 £	Y/E 31/05/2020 £
Income		601,113	409,686
Interest and investment income		47	0
Total income		<u>601,160</u>	<u>409,686</u>
Expenditure		581,587	408,578
Depreciation		4,846	3,600
Total expenditure		<u>586,433</u>	<u>412,178</u>
Net income/(expenditure) for the year	10	<u><u>14,727</u></u>	<u><u>(2,492)</u></u>

Movements in reserves are shown in note 9.

None of the charity's activities were acquired or discontinued during the above two financial periods.

There are no recognised gains and losses in the period ended 31 October 2021 or the year ended 31 May 2020 other than the surplus/ (deficit) for each period.

Total income comprises of £601,160 for unrestricted funds. There were no restricted funds. A detailed analysis of income by source is provided in the Statement of Financial Activities.

The summary income and expenditure account is derived from the statement of financial activities on page 7 which together with the notes to the accounts on pages 9 to 12, provides full information on the movement during the year on all the funds.

Ark Community Transport Ltd

STATEMENT OF FINANCIAL ACTIVITIES

for the period ended 31 October 2021

	Note	17 months to 31/10/2021 £	Y/E 31/05/2020 £
Income from:			
Services		600,457	409,686
Grants		479	-
Other income		177	-
Investment income		47	154
Total income	2	601,160	409,840
Expenditure on:			
Charitable activities	3	585,333	410,178
Governance costs	4	1,100	2,000
Total expenditure		586,433	412,178
Net incoming/(outgoing) resources before transfers		14,727	(2,338)
Transfers between funds	9	-	-
Net movement in funds		14,727	(2,338)
Reconciliation of funds:			
Total funds brought forward	9	77,691	80,029
Total funds carried forward	9	92,418	77,691

Ark Community Transport Ltd

BALANCE SHEET

As At 31 October 2021

	Note	17 months to 31/10/2021		Y/E 31/05/2020	
		£	£	£	£
Fixed assets					
Tangible assets	6		29,060		33,906
Current assets					
Debtors	7	24,586		21,143	
Cash at bank and in hand		139,145		102,144	
		<u>163,731</u>		<u>123,287</u>	
Liabilities:					
Creditors: amounts falling due within one year	8	<u>(100,373)</u>		<u>(79,502)</u>	
Net current assets			63,358		43,785
Net assets			<u>92,418</u>		<u>77,691</u>
The funds of the charity:					
Unrestricted income funds	9		<u>92,418</u>		<u>77,691</u>
			<u>92,418</u>		<u>77,691</u>

For the period ended 31 October 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with SORP (FRS 102).

The financial statements on pages 6 to 13 were approved by the Trustees on 12 May 2022 and signed on its behalf by:

J Derbyshire

John Derbyshire (May 11, 2022, 1:32pm)
J Derbyshire

Company Number : 06901868

Ark Community Transport Ltd

NOTES ON FINANCIAL STATEMENTS

for the period ended 31 October 2021

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 but does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The charity constitutes a public benefit entity as defined by FRS 102.

Company Status

The charity is a company limited by guarantee. The company has no share capital.

Fund accounting

Restricted funds are those subject to specific restrictions imposed by donors and funders.

Unrestricted funds are available to use at the discretion of the trustees to fulfil the Charities objectives.

General funds comprise funds which represent accumulated surpluses and deficits in the Statement of Financial Activities, after transfers to/from the designated funds.

Income and expenditure

All income and expenditure are recognised on an accruals basis.

Income is received by way of transport service fees provided.

Expenditure, including staff costs, is directly attributable to the Charities activities.

Fixed assets and depreciation

Fixed assets are stated at cost and are depreciated over their useful economic lives at the following rates:

Improvements to property	Over 20 years
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All significant assets are reviewed annually for impairment and provision made where considered necessary.

Ark Community Transport Ltd

NOTES ON FINANCIAL STATEMENTS

for the period ended 31 October 2021

	17 months to 31/10/2021 £	Y/E 31/05/2020 £
2 Income		
Services	600,457	409,686
Grants	479	-
Interest	47	154
Other income	177	-
	<u>601,160</u>	<u>409,840</u>
3 Charitable activities		
Salaries and related costs	357,281	274,262
Premises costs	39,341	4,093
Sundry expenses	763	1,413
Bank charges	436	273
Telephone	993	941
Motor expenses	181,673	125,596
Depreciation: Property improvements	4,846	3,600
	<u>585,333</u>	<u>410,178</u>
4 Governance costs		
Accountancy fees	<u>1,100</u>	<u>2,000</u>
5 Salaries and wages		
	17 months to 31/10/2021 No	Y/E 31/05/2020 No
Average number of employees	21	22
Staff costs for the above:	£	£
Wages and salaries	<u>357,281</u>	<u>274,262</u>

There were no employees earning a salary in excess of £60,000 in either year.

The trustees received no other remuneration or expenses in either year.

The company operates a defined contribution scheme for the benefit of its employees.

Ark Community Transport Ltd

NOTES ON FINANCIAL STATEMENTS

for the period ended 31 October 2021

6 Tangible fixed assets

	Property improvements £	Total £
Cost or valuation		
1 June 2020	68,410	68,410
Additions	-	-
Disposals	-	-
31 October 2021	68,410	68,410
Depreciation		
1 June 2020	34,504	34,504
Charge for Period	4,846	4,846
Disposals	-	-
31 October 2021	39,350	39,350
Net book amount		
31 October 2021	29,060	29,060
31 May 2020	33,906	33,906

	17 months to 31/10/2021 £	Y/E 31/05/2020 £
7 Debtors		
Trade debtors	20,196	11,781
Other debtors	4,390	9,362
	24,586	21,143

Ark Community Transport Ltd

NOTES ON FINANCIAL STATEMENTS

for the period ended 31 October 2021

	17 months to 31/10/2021	Y/E 31/05/2020
	£	£
8 Creditors due within one year		
Trade creditors	14,513	13,489
Taxes and social security	11,058	13,065
Other creditors	73,702	45,988
Accruals	1,100	6,960
	<u>100,373</u>	<u>79,502</u>

9 Funds

	Balance at 1 June 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 October 2021 £
Unrestricted Funds					
General Fund	77,691	601,160	586,433	-	92,418
	<u>77,691</u>	<u>601,160</u>	<u>586,433</u>	<u>-</u>	<u>92,418</u>

10 Income and expenditure account

	£
1 June 2020	77,691
Surplus for the year	14,727
31 October 2021	<u>92,418</u>

11 Related parties

There were no related party transactions during the year.

12 Capital Commitments

	17 months to 31/10/2021	Y/E 31/05/2020
Contracted for but not provided for	-	-
Authorised but not contracted for	-	-