

Meeting 27/08/20  
Time 11:30am  
Conference call

The Craddock Trust

#### Items to be discussed

Two of the trustees wanted to discuss through the possibility of putting further funds into the charity in the form of a donation from their own portfolio where they have funds held externally in a cautious fund with PFM Associates and a cash donation of approximately £3k. We discussed through the donation and it was agreed by all this would really be most helpful and enable the charity to continue to distribute to charities at a time there is such significant need. A discussion with the trustees was had around the objective of the portfolio and whether a more income focused portfolio would be more sensible. We have discussed through the portfolio and a little about the characteristics of income producing and growth investments and it was felt that given we would then be effectively excluding some of the best performing stocks through the last 12 months and as such it would be more suitable to maintain the portfolio in its current investment strategy and then withdrawing an element of capital to achieve the necessary distributions to charity.

In summary it was confirmed there was approximately £175 in the CAF bank account and we would transfer over £3k in cash and a portfolio of about £32k. The funds shall be re-invested into the cautious managed portfolio once distributions have been made.

The trustees agreed the following distributions with the potential for additional distributions to be made later in the financial year.

£500 Fauna & Flora International 1011102  
FFI'S VISION IS A SUSTAINABLE FUTURE FOR THE PLANET, WHERE BIODIVERSITY IS EFFECTIVELY CONSERVED BY THE PEOPLE WHO LIVE CLOSEST TO IT, SUPPORTED BY THE GLOBAL COMMUNITY. OUR MISSION IS TO CONSERVE THREATENED SPECIES AND ECOSYSTEMS WORLDWIDE. TO ACHIEVE OUR MISSION, FFI WORKS WITH PARTNERS TO DELIVER LOCAL SOLUTIONS THAT ARE SCIENTIFICALLY ROBUST AND WHICH ENHANCE HUMAN WELL-BEING.

£300 Four Paws Charity 1118102  
THE CHARITY CARRIES OUT ACTION TO RELIEVE THE SUFFERING OF ANIMALS IN NEED OF CARE, PARTICULARLY IN THE AREAS OF ANIMAL HUSBANDRY, PROTECTION OF SPECIES AND THEIR ENVIRONMENTS, AND ABOLISHMENT OF ANIMAL TESTING USING PEACEFUL AND LEGAL CHANNELS. WE ALSO WORK TO PROMOTE HUMANE BEHAVIOUR TOWARDS ANIMALS THROUGH EDUCATION AND BY PROVIDING APPROPRIATE CARE AND PROTECTION FOR VULNERABLE ANIMALS.

END OF MEETING 11:57



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**THE JOHN CRADDOCK & GEOFFREY OWEN CHARITABLE TRUST**

**INCOME AND EXPENDITURE ACCOUNT**

**AS AT 30 JUNE 2021**

	£	£
<b>Income</b>		
Dividends		84
	<hr/>	84
<b>Expenses</b>		
Accountancy	200	
Adviser fee – ongoing	226	
Platform fees	157	
Bank charges	79	
	<hr/>	662
		<hr/>
Loss for year		(578)
		=====

**BALANCE SHEET**

	£
Cash at bank	101
Value of portfolio	55,150
	<hr/>
	55,251
	=====
<b>Represented by:</b>	
Trust Capital Account b'fwd	21,362
Capital additions	30,104
Realised Gains	175
Less Charitable distributions	( 800)
Unrealised gains (Losses)	4,988
Trust Income Account	(578)
	<hr/>
	55,251
	=====