

REGISTERED COMPANY NUMBER: 04014173 (England and Wales)
REGISTERED CHARITY NUMBER: 1082726

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021
FOR
LIVING SPRINGS
(A COMPANY LIMITED BY GUARANTEE)

Worton Rock Limited
Churchfield House
36 Vicar Street
Dudley
West Midlands
DY2 8RG

**LIVING SPRINGS
(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 19

**LIVING SPRINGS (REGISTERED NUMBER: 04014173)
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's principals are based on the Christian ideal, but our services are available to anyone regardless of gender, ethnic origin, religion or personal beliefs. Living Springs provides accommodation and support to families, young pregnant women and mothers/fathers with their babies. Assistance with parenting skills and life skills is given including assertiveness, budgeting, menu planning, cooking and social skills.

There has been no change in the charity's objects or policies during the period.

Significant activities

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The year has not seen any significant activities that deem mention in these accounts and the work has proceeded as normal.

Volunteers

Due to the extremely sensitive work that we undertake and the stringent 'vetting' process that Volunteers are required to undergo, acquiring and using Volunteers can be difficult and complex. However, we do have a couple of regular Volunteers who continue to provide help and support in the life of Living Springs.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Individual work is undertaken with parents and/or children on a one-to-one basis, in order to assist them in working through painful issues of their past. Educational, emotional and counselling support is given to residents and young people in order to start the process of reaching their full potential. We frequently work with individuals who exhibit challenging behaviour or have a form of learning disability.

Safeguarding Statement

Living Springs has not had any serious safeguarding concerns or allegations of recent or historical abuse against officers, staff or volunteers or service users during this financial year.

Living Springs has met the statutory requirements as a charitable organisation and as a charity regulated by OFSTED. We are unaware of any other matters that would cause concern or risk of non-compliance.

**LIVING SPRINGS (REGISTERED NUMBER: 04014173)
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

The amount of work undertaken by the charity can vary due to the level of Local Authority budgets, whereby they try to complete more family work 'in-house' to keep their costs lower. As this is our main income stream through the residential assessments, this can cause some fluctuations throughout the year.

Alongside this a large part of this year has been challenging due to Covid. We have tried to balance the working environment for staff and residents, while managing this risk. We have introduced general risk assessments and business continuity plans around Covid, which over the period have been revised on several occasions to account with government policy changes. For a period, we had to reduce the number of residents on site to manage our risk which has had a financial impact, coupled with the cost of extra PPE equipment and cleaning, and some changes in staffing required to keep people safe. We introduced new methods of training and communications to keep a constant review of the situation. However, we are confident that with there being some hope that we are turning the tide on Covid with vaccinations, lateral flow tests twice weekly by all staff, and other elements, things will start to pick up in the financial year.

We also offer Community-Based parenting assessments as well as residential accommodation but we have seen a steady decline for this service during this period. 'Spot Purchase' still prevails, which does not allow us to plan ahead, but by faith we continue to provide a positive service. However, this is one area the Chief Executive and Board have highlighted, and we are currently looking at how we can diversify our income streams.

As part of the quality of care we provide, Living Springs still invests finances raised through fundraising and gifts to provide services that sit outside the normal assessment and support provided, thus delivering an extra level of care for residents. This takes the form of offering individual counselling for all residents, provision of essential clothing items, art therapy and psycho-education, alongside extra activities both at the centre or away at other venues, together with trips out and events.

The 'Centre Director' role has now been disseminated into three components, Chief Executive, Responsible Individual and Residential Manager with other individuals taking on these separate roles.

We continue to execute the development plan of strengthening and expanding the management and staff teams alongside upgrading some of our facilities.

The Trustees continue to be vigilant, but are very optimistic that from our firm foundation, we can meet any challenges ahead. Therefore with the internal structures and facilities available, the charity is in an excellent position to continue fulfilling its aims and objectives into the year ahead.

FINANCIAL REVIEW

Principal funding sources

The charity has continued to fund a large proportion of its activities from internally generated funds through its day to day activities commissioned by Local Authorities.

The number of partnerships formed with commercial companies, groups, organisations and churches, has continued to be positive. With the Centre Director moving on and recruitment retirement of the Centre Director and recruitment of a new Chief Executive alongside changes in the Board, this is an area we are targeting for growth in our next financial year.

**LIVING SPRINGS (REGISTERED NUMBER: 04014173)
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

FINANCIAL REVIEW

Reserves policy

The charity's policy on reserves is that their level should be maintained to the extent required to finance working capital requirements for the next 6 months and also to finance specific projects undertaken from time to time.

The charitable fund's at 30th September 2021 were as listed below.

	£
General funds invested in fixed assets	1,506,257
General funds in current assets - free reserves	476,070
	<hr/>
	1,982,327
	<hr/>

FUTURE PLANS

LS Trading (Stourbridge) has had a difficult year with the closure of Café 105 due to Covid 19, alongside being under the lockdown and Tier 4 restrictions. With the restrictions in place it has been difficult to keep the work up with visitors using the Upper rooms. With government grants and support from others we are trusting that we shall get through this extraordinary period and get back to some normality. We still hold the aims and objectives for Café 105 and the Upper rooms, creating a platform to extend our charitable work with partners in and around Stourbridge. We also continue to partner with other organisations in the premises, specifically in the "Upper Room", where restrictions have permitted usage. This includes general counselling, arbitration services, "back office" accounting services, meeting rooms, prayer gatherings and other similar activities.

It continues to be a priority of Living Springs to deliver a high-quality residential assessment service, alongside also looking to expand our service with the aim of meeting the needs of an increased number of service users as well as diversifying our income streams. To achieve this aim, we are actively pursuing other options, one of these options could be supported housing again. This will enable us to utilise the 5 units we have set aside for the work of the residential centre, and then with the other 4 units we are exploring their use to undertake supported housing and community focused work. The heart of the Trust is to not only have a quality residential assessment centre but to look at maximising our assets and knowledge with helping others that fit our mission and vision. However, before moving in this direction we will need to undertake a full review of assets and the direction of future expansion and movement of the work with children and families.

The ongoing review of staff continues as we build the right team to deliver the service we desire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity's name is Living Springs. It is also referred to as 'Living Springs Specialist Support and Assessment'.

The organisational structure consists of a group of Trustees/Directors who are actively involved in all the policy and decision making activities of the charity.

The charity has a Chief Executive, Mr John Cook, who reports directly on a regular basis to the Trustees/Directors. The Chief Executive is supported by a Residential Manager, Deputy Manager, Operations Manager, and a team of administrative staff and family support workers.

Induction and training of new trustees

All prospective new Trustees, prior to appointment, are interviewed by the existing Trustees to ensure that they are made aware of their roles and responsibilities. Appropriate safeguarding checks are undertaken and all new Trustees are then trained appropriately so that the objectives and aims of the charity are properly controlled and managed.

**LIVING SPRINGS (REGISTERED NUMBER: 04014173)
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The salaries of Key Management are reviewed annually and approved by the Board of Trustees.

Wider network

Living Springs is very much a part of the local community, receiving interest and support from local residents, businesses, schools, churches and other organisations. We work closely with Social Workers, Health Visitors, Midwives, G.P.'s, Education and Housing Departments and Health and Family Centres.

We are members of the West Midlands Children's Commissioning Partnership and therefore liaise closely with a number of Local Authorities i.e. Staffordshire, Worcestershire, Sandwell, Shropshire, Walsall, Birmingham, Coventry, Dudley, Hereford, Solihull, Stoke on Trent, Telford and Wrekin, Warwickshire and Wolverhampton.

Related parties

Note 19 on page 19 of the notes to the financial statements discloses related party information.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to mitigate those risks.

There are nominated senior staff responsible for Health and Safety compliance, qualified first aiders & regular staff and management team meetings. Formal policies e.g. Data Protection, Lone Working, Financial Procedures are regularly reviewed and updated where necessary.

The charity has purchased third party indemnity insurance for the trustees against liability arising from wrongful acts in relation to the charity. The cost for the year ended 30 September 2021 was £520 (2020 - £520).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04014173 (England and Wales)

Registered Charity number

1082726

Registered office

Barratts Coppice Farmhouse
Bridgnorth Road
Stourton
Stourbridge
West Midlands
DY7 6QY

Trustees

R E Chapman Trustee/director
I Nicholls Trustee/director
Mrs A Walsh Trustee/director
Rev J P Grant Trustee/director
Ms S J Knight Trustee/director

Company Secretary

J P Cook

**LIVING SPRINGS (REGISTERED NUMBER: 04014173)
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Worton Rock Limited
Churchfield House
36 Vicar Street
Dudley
West Midlands
DY2 8RG

Bankers

HSBC Bank Plc
Coventry DSC
Harry Weeton Road
Bingley
Coventry
CV3 2TQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6th April 2022 and signed on its behalf by:



R E Chapman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIVING SPRINGS

Independent examiner's report to the trustees of Living Springs ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D J Burrows

DJ Burrows FCA
Institute of Chartered Accountants in England and Wales
Worton Rock Limited
Churchfield House
36 Vicar Street
Dudley
West Midlands
DY2 8RG

6th April 2022

LIVING SPRINGS
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	32,773	-	32,773	24,936
Charitable activities	5				
Housing scheme		677,481	-	677,481	522,254
Care work		7,870	-	7,870	22,684
Investment income	4	506	-	506	1,057
Total		<u>718,630</u>	<u>-</u>	<u>718,630</u>	<u>570,931</u>
 EXPENDITURE ON					
Raising funds	6	12,629	-	12,629	18,482
Charitable activities	7				
Housing scheme		694,544	-	694,544	656,152
Total		<u>707,173</u>	<u>-</u>	<u>707,173</u>	<u>674,634</u>
 NET INCOME/(EXPENDITURE)		<u>11,457</u>	<u>-</u>	<u>11,457</u>	<u>(103,703)</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		1,970,870	-	1,970,870	2,074,573
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,982,327</u></u>	<u><u>-</u></u>	<u><u>1,982,327</u></u>	<u><u>1,970,870</u></u>

The notes form part of these financial statements

LIVING SPRINGS (REGISTERED NUMBER: 04014173)
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
30TH SEPTEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	1,506,256	-	1,506,256	1,525,627
Investments	14	1	-	1	1
		<u>1,506,257</u>	<u>-</u>	<u>1,506,257</u>	<u>1,525,628</u>
CURRENT ASSETS					
Debtors	15	151,847	-	151,847	103,727
Cash at bank and in hand		370,888	-	370,888	398,111
		<u>522,735</u>	<u>-</u>	<u>522,735</u>	<u>501,838</u>
CREDITORS					
Amounts falling due within one year	16	(46,665)	-	(46,665)	(56,596)
NET CURRENT ASSETS		<u>476,070</u>	<u>-</u>	<u>476,070</u>	<u>445,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,982,327</u>	<u>-</u>	<u>1,982,327</u>	<u>1,970,870</u>
NET ASSETS		<u>1,982,327</u>	<u>-</u>	<u>1,982,327</u>	<u>1,970,870</u>
FUNDS	17				
Unrestricted funds				<u>1,982,327</u>	<u>1,970,870</u>
TOTAL FUNDS				<u>1,982,327</u>	<u>1,970,870</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LIVING SPRINGS (REGISTERED NUMBER: 04014173)
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET - continued
30TH SEPTEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6th April 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R E Chapman', written over a horizontal line.

R E Chapman - Trustee

I Nicholls - Trustee

The notes form part of these financial statements

LIVING SPRINGS
(A COMPANY LIMITED BY GUARANTEE)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	I	(28,455)	(28,903)
Net cash used in operating activities		(28,455)	(28,903)
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(9,025)
Loan to subsidiary		726	6,127
Interest received		506	1,057
Net cash provided by/(used in) investing activities		1,232	(1,841)
Change in cash and cash equivalents in the reporting period		(27,223)	(30,744)
Cash and cash equivalents at the beginning of the reporting period		398,111	428,855
Cash and cash equivalents at the end of the reporting period		370,888	398,111

The notes form part of these financial statements

LIVING SPRINGS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	11,457	(103,703)
Adjustments for:		
Depreciation charges	19,370	19,669
Interest received	(506)	(1,057)
(Increase)/decrease in debtors	(48,846)	40,374
(Decrease)/increase in creditors	(9,930)	15,814
Net cash used in operations	<u>(28,455)</u>	<u>(28,903)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/10/20 £	Cash flow £	At 30/9/21 £
Net cash			
Cash at bank and in hand	398,111	(27,223)	370,888
	<u>398,111</u>	<u>(27,223)</u>	<u>370,888</u>
Total	<u>398,111</u>	<u>(27,223)</u>	<u>370,888</u>

The notes form part of these financial statements

**LIVING SPRINGS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

1. STATUTORY INFORMATION

Living Springs is a private company, limited by guarantee without share capital, registered in England and Wales.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The statement of financial activities on page 7 incorporates the income and expenditure account.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are allocated between direct charitable and other expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories according to the nature of the cost; staff costs are allocated on the basis of staff time. A detailed analysis of the allocation of costs is given in notes 7 and 8.

The charity is exempt from VAT and any irrecoverable VAT is included in the relevant expenditure category.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 50% on cost and 33% on cost
Motor vehicles	- 25% on reducing balance

Capital items costing less than £1000 are written off in the year of purchase.

No depreciation is provided on land.

Taxation

The charity is exempt from corporation tax on its charitable activities.

LIVING SPRINGS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Liabilities

Liabilities in the accounts are for costs arising in the year that were unpaid at the balance sheet date.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
General gifts and donations	32,773	24,936

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	506	1,057

5. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Service fees	Housing scheme	675,895	520,951
Transport recharged	Housing scheme	1,586	1,303
Housing income & key deposits	Care work	7,870	22,684
		<u>685,351</u>	<u>544,938</u>

LIVING SPRINGS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

6. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Fundraising costs	12,629	18,482

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Housing scheme	568,171	126,373	694,544

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Housing scheme	66,699	59,674	126,373

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	19,371	19,669

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2021 nor for the year ended 30th September 2020.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	512,707	474,990
Social security costs	33,373	28,931
Other pension costs	9,780	7,067
	555,860	510,988

LIVING SPRINGS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	2	2
Management and administration	32	32
	<u>34</u>	<u>34</u>

The total benefits received by key management personnel during the year was £84,240 (2020 - £38,653).

Most employees are employed on a seasonal basis, the average number of full time equivalent employees was as follows:

	2021	2020
Charitable activities	15	18
Management and administration	2	2
	<u>20</u>	<u>20</u>

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,936	-	24,936
Charitable activities			
Housing scheme	522,254	-	522,254
Care work	22,684	-	22,684
Investment income	<u>1,057</u>	<u>-</u>	<u>1,057</u>
Total	570,931	-	570,931
EXPENDITURE ON			
Raising funds	18,482	-	18,482
Charitable activities			
Housing scheme	<u>656,152</u>	<u>-</u>	<u>656,152</u>
Total	674,634	-	674,634
NET INCOME/(EXPENDITURE)	<u>(103,703)</u>	<u>-</u>	<u>(103,703)</u>

LIVING SPRINGS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	2,074,573	-	2,074,573
TOTAL FUNDS CARRIED FORWARD	<u>1,970,870</u>	<u>-</u>	<u>1,970,870</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st October 2020 and 30th September 2021	1,735,642	2,400	200,410	20,975	1,959,427
DEPRECIATION					
At 1st October 2020	231,446	2,400	182,556	17,398	433,800
Charge for year	16,357	-	2,120	894	19,371
At 30th September 2021	247,803	2,400	184,676	18,292	453,171
NET BOOK VALUE					
At 30th September 2021	<u>1,487,839</u>	<u>-</u>	<u>15,734</u>	<u>2,683</u>	<u>1,506,256</u>
At 30th September 2020	<u>1,504,196</u>	<u>-</u>	<u>17,854</u>	<u>3,577</u>	<u>1,525,627</u>

Included in cost or valuation of land and buildings is freehold land of £100,000 (2020 - £100,000) which is not depreciated.

All fixed assets held are in furtherance of the charity's objects.

In the opinion of the trustees, the market value of the land and buildings is in excess of the net book value, but in the absence of a recent valuation it is not possible to quantify the difference.

**LIVING SPRINGS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st October 2020 and 30th September 2021	1
NET BOOK VALUE	
At 30th September 2021	1
At 30th September 2020	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

LS Trading (Stourbridge) Limited

Registered office:

Nature of business: Unlicensed Restaurant Facilities

Class of share:	%
Ordinary	holding 100

	30/9/21 £	30/9/20 £
Aggregate capital and reserves	(4,517)	(5,636)
Profit for the year	1,119	23,224

The amount owed, in the form of a loan with no fixed date for repayment, from LS Trading (Stourbridge) Limited as at 30th September 2021 was £21,033 (2020 £21,759).

The accounts present information of the charity as an individual undertaking and not as a group.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	126,777	78,722
Amounts owed by group undertakings	21,033	21,759
Other debtors	1,068	750
Prepayments	2,969	2,496
	151,847	103,727

**LIVING SPRINGS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	9,966	12,928
Social security and other taxes	9,245	8,481
Other creditors	1,402	4,691
Accrued expenses	26,052	30,496
	<u>46,665</u>	<u>56,596</u>

17. MOVEMENT IN FUNDS

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	1,970,870	11,457	1,982,327
	<u>1,970,870</u>	<u>11,457</u>	<u>1,982,327</u>
TOTAL FUNDS	<u>1,970,870</u>	<u>11,457</u>	<u>1,982,327</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	718,630	(707,173)	11,457
	<u>718,630</u>	<u>(707,173)</u>	<u>11,457</u>
TOTAL FUNDS	<u>718,630</u>	<u>(707,173)</u>	<u>11,457</u>

Comparatives for movement in funds

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
Unrestricted funds			
General fund	2,074,573	(103,703)	1,970,870
	<u>2,074,573</u>	<u>(103,703)</u>	<u>1,970,870</u>
TOTAL FUNDS	<u>2,074,573</u>	<u>(103,703)</u>	<u>1,970,870</u>

LIVING SPRINGS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	570,931	(674,634)	(103,703)
TOTAL FUNDS	<u>570,931</u>	<u>(674,634)</u>	<u>(103,703)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/19 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	2,074,573	(92,246)	1,982,327
TOTAL FUNDS	<u>2,074,573</u>	<u>(92,246)</u>	<u>1,982,327</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,289,561	(1,381,807)	(92,246)
TOTAL FUNDS	<u>1,289,561</u>	<u>(1,381,807)</u>	<u>(92,246)</u>

18. RELATED PARTY DISCLOSURES

Mr R E Chapman is a director and shareholder of A E Chapman & Co. (Old Hill) Limited.

During the year the charity purchased goods and services from A E Chapman & Co. (Old Hill) Limited totalling £9,962 (2020 - £6,725). The amount owed to A E Chapman & Co. (Old Hill) Limited at 30 September 2021 was £175 (2020 - £2,267).

LIVING SPRINGS
(A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
General gifts and donations	32,773	24,936
Investment income		
Deposit account interest	506	1,057
Charitable activities		
Service fees	675,895	520,951
Transport recharged	1,586	1,303
Housing income & key deposits	7,870	22,684
	<u>685,351</u>	<u>544,938</u>
Total incoming resources	718,630	570,931
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	12,629	18,482
Charitable activities		
Salaries and wages	415,610	421,431
Social security costs	25,513	26,217
Pensions	8,962	6,639
Rent and rates	14,295	9,922
Insurance	4,442	4,092
Light, heat and water	14,644	10,976
Telephone	5,952	4,052
Postage and stationery	2,066	2,449
Sundries	6,790	7,883
Repairs and renewals	30,620	26,388
Cleaning and laundry	4,957	2,468
Transport expenses	502	703
Educational fees	12,833	11,825
Motor expenses	1,615	2,077
Depreciation of tangible fixed assets	19,370	19,669
	<u>568,171</u>	<u>556,791</u>
Support costs		
Management		
Wages	62,222	51,929
Carried forward	62,222	51,929

This page does not form part of the statutory financial statements