

REGISTERED CHARITY NUMBER: 1154444

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
PACT

Calcutt Matthews WBZ Ltd
Chartered Accountants and Statutory Auditors
19 North Street
Ashford
Kent
TN24 8LF

PACT

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2020

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17 to 18

PACT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2020

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To relieve the suffering of animals of any species who are in need of care and attending and in particular to provide or maintain animal sanctuaries or other facilities for the reception and care of animals and the treatment of sick or ill-treated animals.
2. To advance the education of the public in the care of animals
3. To advance education in the preservation, improvement and protection of the habitat and environment of animals
4. To aid the rehabilitation and improve the quality of life for socially disadvantaged and disabled people

Significant activities

The Trust maintains a 15-acre animal sanctuary plus 17 acres of equine paddocks to rescue, rehabilitate and, where possible, rehome or release unwanted, abused and injured animals of all species. The Trust invites socially disadvantaged and disabled people to visit the sanctuary where they can interact with animals.

Public benefit

The trustees have reviewed and considered the Charity Commission's Guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This report is being retrospectively written in 2022 following the decision to recall the accounts due to irregularities in the process.

The Trustees are responsible for the keeping of proper accounting records which should disclose, with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

Effective Charity governance depends on having robust procedures and striving for continuous improvement. The very late submission of this report and the reasons for it, are very regrettable but have presented an opportunity for the current trustees, to work with the senior staff at PACT to strengthen the governance and financial reporting procedures to ensure the charity is fully compliant going forwards.

During 2019/20 PACT made a difference to over 2500 animals both domestic and wildlife. It is reported that we rehomed over 750 domestic animals of all species and released after rehabilitation, 750 wild animals including 164 hedgehogs and a further 480 hedgehogs who spent winter with us. We currently care for over 1600 animals and birds, hamsters to horses, budgies to peacocks. Unfortunately many of the wild animals came in after road accidents with injuries too severe for us to mend. We employed a locum vet one and two days per week and in 2019/20 our veterinary staff neutered 547 animals at a fraction of the cost we would have incurred by using an outside vet.

The animal ambulance is reported to have attended over 650 calls in the year mainly after 5.00pm, travelling up to 25,000 miles.

Students from local schools and colleges were welcomed for work experience and local schools and clubs were visited by employees, to tell them about the work at PACT.

PACT

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2020

FINANCIAL REVIEW

Financial position

The charity shops operated by PACT, had a better year and contributed 35% of the income required to meet the costs of the sanctuary. Our shop in Fakenham, did not meet expectations and the lease was not renewed. We continue to monitor shop performance and strive to maximize takings. Annual increases in the Living Wage and pension costs, increase the challenge of showing a profit from our retail operations but we are nevertheless massively grateful for the efforts of everyone who contributes to the success of our shops, including many who give their time voluntarily.

We continue to benefit from legacy income and we are grateful to everyone who remembers PACT in their will.

Fundraising similarly remains a challenge and we are striving to widen our supporter base. We are thankful for all donations received during the year and the majority of our income comes from donations of under £5.

Our website www.pactsanctuary.org continues to be a valuable source of donations and we are once again indebted to our "Friends of PACT" group who raise funds tirelessly throughout the year.

Following the sad passing in March 2019 of the joint founder and leader, Chris Rockingham, the Trustees considered the operational leadership and succession planning needs of the Charity. George Rockingham was appointed to take on the role of CEO, reporting directly to the Board of Trustees, with Su Leske as Executive Assistant to take over the role of CEO after a period of training. A salary of £30K per annum was agreed for the CEO, plus free rent and utility accommodation at the PACT property in which he lives within the Sanctuary grounds.

The CEO, with the Trustees approval, embarked upon a number of cost saving activities to be implemented during 2020/21:

1. rehoming many of the larger animals to other sanctuaries
2. reducing the staffing levels where possible and offering redundancies
3. employing a full-time vet to save funds by not sending animals to outside vets

The results of these activities are for inclusion in the 2020/21 annual report.

FUTURE PLANS

The national COVID lockdown meant that all future plans had to be put on hold while the Charity strove to ensure the survival of the sanctuary and the animals we care for.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO was registered on 4th November 2013 and started trading on 1st April 2014. When the charity 1045251 was wound up and all assets passed to the CIO.

PACT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Board of Trustees are keen to increase their numbers, which have been historically low, in order to strengthen their governance of the Charity. Anyone keen to serve as a trustee, is encouraged to submit their details to the Board who will review them and appoint suitable candidates at a specially convened trustees meeting. New trustees will receive a copy of "The Essential Trustee" upon joining and be encouraged to view previous Annual Reports on the Charity's website to familiarize themselves with the Charity's activities.

Procedures and policies for decision-making

The Board of trustees aims to meet not less than once every three months to review the activities of the charity and the financial position and alongside the Chief Executive and Executive Assistant, to make decisions and formulate plans for the future. Day to day decisions are left to staff operating within parameters set by trustees and senior staff.

There has been a delay in the completion of the accounts as a result of a dispute at the time over appointment of trustees. The matter was referred to the Charity Commission.

Risk management

The Board of Trustees and Senior Staff regularly identify and discuss major risks to the Charity as part of their governance activity. Many risks are mitigated by maintaining insurance protection. The risk of non-compliance has been a live issue for the trustees and is being tackled as detailed elsewhere in this report. A dramatic fall in income, is difficult to mitigate against but came into sharp focus on 23 March 2020 when the UK entered its first Covid Lockdown. The sanctuary was closed to all visitors and volunteers and the charity shops were closed, to reduce the risk of infection to essential staff and animals. Risk Management measures were put in place for all staff attending the sanctuary as per Government guidelines, including taking staff's temperatures on arrival and having ample supplies of hand sanitizer available in all areas of the sanctuary.

The extent of the impact of Covid pandemic and the consequent lockdown will be reported in the 2020/21 Trustee report and Financial Statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1154444

Principal address

River Farm
Woodrising
Hingham
Norfolk
NR29 3HE

Trustees

Mrs S Lumbard (appointed 6.9.19)
Mrs J Sammonds (resigned 15.10.21)
Mrs J Stainer (appointed 21.6.21)
Ms A Panella (appointed 14.8.21)
T Wright (appointed 19.8.21)
Mrs T Wilde (appointed 14.8.21)
Mrs V Walters (appointed 1.8.19) (resigned 1.8.19)
D Wilkinson (appointed 23.2.22)
Mrs A Grant (resigned 14.7.19)
Mrs V Walter (appointed 6.9.19) (resigned 15.7.21)
S Lay (resigned 1.3.20)

PACT

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Calcutt Matthews WBZ Ltd
Chartered Accountants and Statutory Auditors
19 North Street
Ashford
Kent
TN24 8LF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

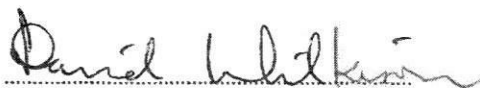
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19/4/2022 and signed on its behalf by:



Mrs T Wilde - Trustee

PP

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
PACT

Opinion

We have audited the financial statements of PACT (the 'charity') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Hume

Calcutt Matthews WBZ Ltd
Chartered Accountants and Statutory Auditors
19 North Street
Ashford
Kent
TN24 8LF

Date: *12/5/2022*

PACT

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2020

	Notes	Unrestricted fund £	Restricted fund £	31.3.20 Total funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	885,444	-	885,444	743,019
Other trading activities	3	819,269	-	819,269	683,916
Total		1,704,713	-	1,704,713	1,426,935
EXPENDITURE ON					
Charitable activities	4				
Sanctuary Operations		1,020,191	-	1,020,191	998,886
Wildlife Facility Appeal		-	-	-	4,374
Other		922,910	-	922,910	600,023
Total		1,943,101	-	1,943,101	1,603,283
NET INCOME/(EXPENDITURE)		(238,388)	-	(238,388)	(176,348)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,154,778	39,366	1,194,144	1,370,492
TOTAL FUNDS CARRIED FORWARD		916,390	39,366	955,756	1,194,144

The notes form part of these financial statements

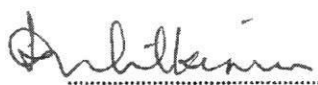
PACT

BALANCE SHEET

31 March 2020

	Notes	Unrestricted fund £	Restricted fund £	31.3.20 Total funds £	31.3.19 Total funds £
FIXED ASSETS					
Tangible assets	7	1,095,074	-	1,095,074	1,060,521
CURRENT ASSETS					
Stocks	8	17,386	-	17,386	20,738
Debtors	9	154,716	-	154,716	117,380
Cash at bank and in hand		8,393	39,366	47,759	79,430
		<u>180,495</u>	<u>39,366</u>	<u>219,861</u>	<u>217,548</u>
CREDITORS					
Amounts falling due within one year	10	(187,512)	-	(187,512)	(83,925)
NET CURRENT ASSETS		<u>(7,017)</u>	<u>39,366</u>	<u>32,349</u>	<u>133,623</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,088,057</u>	<u>39,366</u>	<u>1,127,423</u>	<u>1,194,144</u>
CREDITORS					
Amounts falling due after more than one year	11	(171,667)	-	(171,667)	-
NET ASSETS		<u>916,390</u>	<u>39,366</u>	<u>955,756</u>	<u>1,194,144</u>
FUNDS					
Unrestricted funds	13			916,390	1,154,778
Restricted funds				39,366	39,366
TOTAL FUNDS				<u>955,756</u>	<u>1,194,144</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9.4.2022 and were signed on its behalf by:


 PP T Wilde - Trustee

The notes form part of these financial statements

PACT

CASH FLOW STATEMENT
for the Year Ended 31 March 2020

	Notes	31.3.20 £	31.3.19 £
Cash flows from operating activities			
Cash generated from operations	1	56,159	98,183
Tax paid		(245)	(131)
Net cash provided by operating activities		<u>55,914</u>	<u>98,052</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(87,585)	(18,622)
Net cash used in investing activities		<u>(87,585)</u>	<u>(18,622)</u>
 Change in cash and cash equivalents in the reporting period		<u>(31,671)</u>	<u>79,430</u>
Cash and cash equivalents at the beginning of the reporting period		<u>79,430</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u><u>47,759</u></u>	<u><u>79,430</u></u>

The notes form part of these financial statements

PACT

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2020

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.20	31.3.19
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(238,388)	(176,348)
Adjustments for:		
Other disclosure	247,699	328,593
Decrease/(increase) in stocks	3,352	(20,738)
Increase in debtors	(37,091)	(117,249)
Increase in creditors	80,587	83,925
Net cash provided by operations	<u>56,159</u>	<u>98,183</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.4.19	Cash flow	At 31.3.20
	£	£	£
Net cash			
Cash at bank and in hand	<u>79,430</u>	<u>(31,671)</u>	<u>47,759</u>
	<u>79,430</u>	<u>(31,671)</u>	<u>47,759</u>
Debt			
Debts falling due within 1 year	-	(23,000)	(23,000)
Debts falling due after 1 year	-	(171,667)	(171,667)
	-	<u>(194,667)</u>	<u>(194,667)</u>
Total	<u>79,430</u>	<u>(226,338)</u>	<u>(146,908)</u>

The notes form part of these financial statements

PACT

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are accounted for when the charity is legally entitled to the income, and when the amount can be quantified. Legacy income is recognised when its receipt is probable. Legacy income is not recognised while a life interest remains.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs are classified between Charitable Activities, Cost of Generating Funds and Governance directly depending upon their purpose within the Charity. Administration costs are apportioned between the Sanctuary Operation and Charity Shop Administration proportionally based upon the proportion of administration payroll attributed to each sector.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sanctuary Improvements	- 10% on reducing balance
Plant, Equipment and Vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Inventory (Veterinary Stock) is valued at the cost to the Charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds consist entirely of funds donated to the Charity in a campaign to build a Wildlife Facility. This facility was built during the years ending 31 March 2016 and 31 March 2017 and the restricted funds are now carried forward as the Wildlife Facility fixed asset. This fixed asset is classified as a Sanctuary Improvement in these accounts.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PACT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

2. DONATIONS AND LEGACIES

	31.3.20	31.3.19
	£	£
Donations	590,777	447,712
Legacies	294,667	295,307
	<u>885,444</u>	<u>743,019</u>

3. OTHER TRADING ACTIVITIES

	31.3.20	31.3.19
	£	£
Charity Shop Turnover	819,269	683,004
Commission Income	-	912
	<u>819,269</u>	<u>683,916</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Sanctuary Operations	<u>963,854</u>	<u>56,337</u>	<u>1,020,191</u>

5. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Sanctuary Operations	<u>55,178</u>	<u>1,159</u>	<u>56,337</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

PACT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

7. TANGIBLE FIXED ASSETS

	Freehold Land £	Sanctuary Improvements £	Plant, Equipment and Vehicles £	Totals £
COST				
At 1 April 2019	630,279	626,606	74,094	1,330,979
Additions	-	66,484	21,101	87,585
At 31 March 2020	630,279	693,090	95,195	1,418,564
DEPRECIATION				
At 1 April 2019	-	228,033	42,425	270,458
Charge for year	-	42,318	10,714	53,032
At 31 March 2020	-	270,351	53,139	323,490
NET BOOK VALUE				
At 31 March 2020	630,279	422,739	42,056	1,095,074
At 31 March 2019	630,279	398,573	31,669	1,060,521

8. STOCKS

	31.3.20 £	31.3.19 £
Veterinary Stock	17,386	20,738

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
VAT Receivable	376	131
Prepayments and accrued income	154,340	117,249
	154,716	117,380

PACT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade creditors	135,703	63,523
Taxation and social security	20,989	16,713
Other creditors	30,820	3,689
	<u>187,512</u>	<u>83,925</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Other creditors	<u>171,667</u>	<u>-</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.20	31.3.19
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>23,000</u>	<u>-</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>171,667</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	1,154,778	(238,388)	916,390
Restricted funds			
Wildlife Facility Appeal	39,366	-	39,366
TOTAL FUNDS	<u>1,194,144</u>	<u>(238,388)</u>	<u>955,756</u>

PACT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,704,713	(1,943,101)	(238,388)
TOTAL FUNDS	<u>1,704,713</u>	<u>(1,943,101)</u>	<u>(238,388)</u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	1,326,752	(171,974)	1,154,778
Restricted funds			
Wildlife Facility Appeal	43,740	(4,374)	39,366
TOTAL FUNDS	<u>1,370,492</u>	<u>(176,348)</u>	<u>1,194,144</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,426,935	(1,598,909)	(171,974)
Restricted funds			
Wildlife Facility Appeal	-	(4,374)	(4,374)
TOTAL FUNDS	<u>1,426,935</u>	<u>(1,603,283)</u>	<u>(176,348)</u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	1,326,752	(410,362)	916,390
Restricted funds			
Wildlife Facility Appeal	43,740	(4,374)	39,366
TOTAL FUNDS	<u>1,370,492</u>	<u>(414,736)</u>	<u>955,756</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,131,648	(3,542,010)	(410,362)
Restricted funds			
Wildlife Facility Appeal	-	(4,374)	(4,374)
TOTAL FUNDS	<u>3,131,648</u>	<u>(3,546,384)</u>	<u>(414,736)</u>

14. RELATED PARTY DISCLOSURES

An onsite residence at the River Farm sanctuary site was rented to the Charity's administrators Mr and Mrs Rockingham. This expense includes the mortgage interest upon the residence. Rental income for the year is included in the expense, creating a net income.

During the year a total of £800 (2019 : £4,800) of rent was received. There was no amount outstanding at the start of the year, and no amount outstanding at the end of the year.

PACT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2020

	31.3.20 £	31.3.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	590,777	447,712
Legacies	294,667	295,307
	<u>885,444</u>	<u>743,019</u>
Other trading activities		
Charity Shop Turnover	819,269	683,004
Commission Income	-	912
	<u>819,269</u>	<u>683,916</u>
Total incoming resources	1,704,713	1,426,935
EXPENDITURE		
Charitable activities		
Animal Welfare	267,787	309,390
Employee Costs	477,969	477,969
Depreciation	53,033	54,842
Utilities and Waste	43,638	38,669
Insurance and Business Rates	21,997	13,166
River Farm Residence	(800)	(4,800)
Professional Fees	4,995	2,820
Office Expenditure	51,043	30,691
Maintenance	36,895	43,315
Bank Charges	7,297	1,248
	<u>963,854</u>	<u>967,310</u>
Other		
Employee Costs	538,340	307,113
Rent, Rates and Insurance	264,850	199,814
Shops Maintenance	29,804	5,706
Warehousing Costs	10,004	15,651
Utilities and Waste Disposal	27,400	29,062
Motor Expenses	36,356	21,404
Telephone	6,551	4,269
Shop Petty Cash Expenses	3,755	5,163
Card and Banking Charges	4,274	11,841
Loan interest	1,576	-
	<u>922,910</u>	<u>600,023</u>

This page does not form part of the statutory financial statements

PACT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2020

	31.3.20 £	31.3.19 £
Support costs		
Other		
Fund Raising and Promotion	55,178	33,705
Governance costs		
Auditors' remuneration	1,159	2,245
Total resources expended	1,943,101	1,603,283
Net expenditure	(238,388)	(176,348)

This page does not form part of the statutory financial statements