

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

LEGAL AND ADMINISTRATIVE INFORMATION

Incumbent	Rev T J Harvey	
Lay Reader	Mrs H Hopper	
PCC Members	Mr P Gilmore Mrs H E Hopper Mrs E Clemo Miss A Ducker Mrs J Gilmore Mr S G Auster Mrs M G Tiffin Miss R J Bell Mr R H Toth Mrs P Dunn Mrs S Graham Rev T J Harvey Miss C Port	(Appointed 9 May 2021) (Appointed 31 May 2021) (Appointed 21 April 2021)
Wardens	Mrs E Clemo Miss A Ducker Mrs J Gilmore	
Treasurer	Mrs H Hopper	
Charity number	1133078	
Principal address	Market Place Darlington Co Durham DL1 5QG	
Independent examiner	Deborah Fletcher-McVay ACA Kenneth Easby Limited Chartered Accountants Oak House, Market Place Bedale North Yorkshire DL8 1AQ	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

PCC MEMBERS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The PCC members present their annual report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Parochial Church Council's Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objects are:

- To grow in our love for God in Christ
- To grow in love for each other in our Christian community
- To reach out in compassion, service and evangelism.

The PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the Parochial Church Council should undertake.

The PCC has the responsibility of co-operating with the incumbent in promoting this purpose. It also has maintenance responsibilities for St Cuthbert's Church.

Achievements and performance

A 3rd National Lockdown due to Covid began in January. St. Cuthbert's was closed for Sunday worship but it was possible to open on Wednesday mornings for private prayer and Morning Prayer. Funerals were allowed for up to 30 people. Sunday services and PCC meetings were held on 'Zoom'. The hall was also closed during this time. The church re-opened on 14th March for Sunday services; Wednesday services had continued throughout.

Following the Wednesday morning opening of church we have noticed an increase numbers from approximately 6 - 8 to 20 - 22 who have continued to attend.

We were in vacancy until the installation of the Rev James Harvey on 21 April, 2021 as Priest in Charge of St. Cuthbert's and Holy Trinity churches.

Work on the clock began to replace numerals, and the Friends' of St. Cuthbert's gave a donation towards the cost.

During Lent we had an appeal for 'A Tent for Lent' which was very successful.

The Community outreach group organised a Spring Walk which attracted 20+ people to take part.

Our Easter services were a joyous occasion and included Baptising an asylum seeker during the service on Easter Eve. The Rev Dr Alastair Prince took our services from Palm Sunday to Easter Day and were very well attended.

Mrs Joan Gilmore was appointed as Safeguarding Officer on 8 June 2021.

The church was open from 30 May to the end of September each day for visitors.

The church/hall caretaker resigned on 12 May. A new caretaker Mr P Bairstow was appointed in September 2021.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Rev Canon David Tomlinson met with the Futures Group to advise us that the Church Commissioners' Strategic Development Fund had identified St. Cuthbert's as a future 'Resourcing Church'. This is a very exciting development which will if it comes to fruition enable St. Cuthbert's to reach out to the town. The Stage 1 bid was successful, the final Stage 2 bid is due May 2022.

We held a service of Thanksgiving for the town hosted by the Mayor, Cllr Cyndi Hughes in September.

Choral Evensong resumed in October on the 2nd Saturday in the month at 5 pm. This is to attract a new community, refreshments are served after the service and a meal in the town is offered to encourage new participants. The choir is open to anyone who would like to sing and has proved very popular.

We held a Quiet Morning on 4 December at Brancepeth church which was led by Bishop Sarah (Jarrow) and was very much appreciated.

Christmas celebrations were enjoyed once more, the Carol service was well attended, as was the Christingle service. It was good to be back to some normality. Cards were distributed as usual.

Financial review

Total income on unrestricted funds was £72,902 and unrestricted expenditure amounted to £82,664. This expenditure figure includes £28,792 for the contribution to the Diocese, which largely provides the stipends, pensions, training and housing for the Clergy. The overall decrease in unrestricted funds was £9,762.

The restricted fund increased by £10,759 due to income of £9,038, related expenditure of £26,113 and gains on investments of £27,834.

The unrestricted fund balance at 31 December 2021 amounts to £58,860 (2020 - £58,622) and the restricted fund balance was £291,591 (2020 - £290,832).

It is the policy of the Parochial Church Council that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The PCC members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Parochial Church Council's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The constitution is that of the Constitution of The Church of England, which can be found in "A Handbook for Churchwardens and Parochial Church Councillors" (Mowbray ISBN 0-264-67411-1).

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The PCC members who served during the year and subsequently were:

Mr P Gilmore

Mrs H E Hopper

Mrs E Clemo

Miss A Ducker

Mrs J Gilmore

Mr S G Auster

Mrs M G Tiffin

Miss R J Bell

Mr R H Toth

Mrs K Bryant

Mrs P Dunn

Mrs S Graham

(Deceased 5 April 2021)

(Appointed 9 May 2021)

(Appointed 31 May 2021)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Rev T J Harvey
Miss C Port

(Appointed 21 April 2021)

The PCC operates through a Standing Committee, which can meet between full meetings of the PCC. It is the only committee required by law. It has power to transact the business of the PCC between meetings, subject to any directions given by the Church Council.

The Parish of St Cuthbert's Darlington is part of the Diocese of Durham within the Church of England. It is situated within the Deanery of Darlington and Auckland Archdeaconry.

The PCC members report was approved by the Board of PCC Members.

Rev T J Harvey
PCC Chairman
Dated: 12 April 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

I report to the PCC members on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert's Church, Darlington (the Parochial Church Council) for the year ended 31 December 2021.

Responsibilities and basis of report

As the PCC members of the Parochial Church Council you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Parochial Church Council's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Parochial Church Council as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE PCC MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Deborah Fletcher-McVay ACA

Kenneth Easby Limited
Chartered Accountants
Oak House, Market Place
Bedale
North Yorkshire
DL8 1AQ

Dated:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
Donations and legacies	2	53,092	3,360	56,452	73,427
Charitable activities	3	15,801	-	15,801	11,382
Other trading activities	4	3,997	-	3,997	1,051
Investments	5	12	5,678	5,690	5,824
Other income	6	-	-	-	2,632
Total income		72,902	9,038	81,940	94,316
<u>Expenditure on:</u>					
Charitable activities	7	82,664	26,113	108,777	81,576
Net gains/(losses) on investments	10	-	27,834	27,834	13,077
Net (outgoing)/incoming resources before transfers		(9,762)	10,759	997	25,817
Gross transfers between funds	11	10,000	(10,000)	-	-
Net movement in funds		238	759	997	25,817
Fund balances at 1 January 2021		58,622	290,832	349,454	323,637
Fund balances at 31 December 2021		58,860	291,591	350,451	349,454

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	12		212,297		202,463
Current assets					
Debtors	13	8,145		5,023	
Cash at bank and in hand		545,641		551,969	
		553,786		556,992	
Creditors: amounts falling due within one year	14	(415,632)		(410,001)	
Net current assets			138,154		146,991
Total assets less current liabilities			350,451		349,454
Income funds					
Restricted funds	15	291,591		290,832	
Unrestricted funds		58,860		58,622	
		350,451		349,454	

The financial statements were approved by the PCC Members on 12 April 2022

Mrs H E Hopper
Trustee

Rev T J Harvey
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS *FOR THE YEAR ENDED 31 DECEMBER 2021*

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert's Church, Darlington is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the Parochial Church Council's Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Parochial Church Council is a Public Benefit Entity as defined by FRS 102.

The Parochial Church Council has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Parochial Church Council. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed asset investments. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Parochial Church Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Parochial Church Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Income from charitable activities includes grants received from the Heritage Lottery Fund and Durham County Community. This income is recognised when the charity is entitled to the grant. The remaining charitable activity income is recognised when receivable by the charity.

Other trading activities income is recognised when receivable by the charity.

Investment income, in the form of investment interest, is recognised when receivable by the charity.

Other income represents government grants from staff furloughed which is recognised when receivable by the charity.

1.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

1.6 Fixed asset investments

Investments represent investment fund balances held by the charity which are measured according to the value of the fund at the balance sheet date. Changes in fair value are recognised in net income/ (expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Heritage assets

The Church and Church Hall are not included on the balance sheet of the charity as at 31 December 2021. Both buildings are unique in terms of religious and historical significance. As such a suitable cost or valuation is not available and such information cannot be obtained without undue cost or effort.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	52,092	3,360	55,452	73,427
Legacies receivable	1,000	-	1,000	-
	<u>53,092</u>	<u>3,360</u>	<u>56,452</u>	<u>73,427</u>
For the year ended 31 December 2020	<u>55,927</u>	<u>17,500</u>		<u>73,427</u>
Donations and gifts				
Planned giving	31,532	-	31,532	35,019
Income tax recovered through Gift Aid	9,952	-	9,952	9,704
Collections	4,087	-	4,087	4,216
Offertory box	778	-	778	329
Donations at services	5,743	-	5,743	6,659
Church fabric fund	-	500	500	-
Clock fund	-	2,700	2,700	17,500
General fund	-	160	160	-
	<u>52,092</u>	<u>3,360</u>	<u>55,452</u>	<u>73,427</u>

3 Charitable activities

	2021 £	2020 £
Fees	7,882	6,255
Magazine	362	304
Charitable rental income	7,557	4,823
	<u>15,801</u>	<u>11,382</u>
Analysis by fund		
Unrestricted funds	<u>15,801</u>	<u>11,382</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Fundraising events	645	344
Sundry trading income	3,352	707
	<u> </u>	<u> </u>
Other trading activities	3,997	1,051
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Interest receivable	12	5,678	5,690	99	5,725	5,824
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 Other income

	2021 £	2020 £
Government grants	-	2,632
	<u> </u>	<u> </u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	2021 £	2020 £
Insurance	10,400	10,980
Church running expenses	12,550	11,043
Church maintenance	2,979	2,413
Magazine costs	579	627
Sundry expenses	3,532	3,092
Church hall running expenses	9,136	12,733
Organist and choir	4,950	5,407
Diocesan Quota	28,792	17,040
Stationery and copier	1,463	1,255
Clergy expenses	1,441	439
Salaries and fees	5,308	4,773
Church fabric fund - restricted	5,046	1,200
Clock fund - restricted	20,719	8,610
General fund - restricted	348	514
	<hr/>	<hr/>
	107,243	80,126
Support costs	1,534	1,450
	<hr/>	<hr/>
	108,777	81,576
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	82,664	71,252
Restricted funds	26,113	10,324
	<hr/>	<hr/>
	108,777	81,576
	<hr/>	<hr/>

Support costs includes fees payable to the Independent Examiner of £1,534 (2020 - £1,450) for independent examination, accountancy and payroll fees.

8 PCC Members

None of the PCC members (or any persons connected with them) received any remuneration or benefits from the Parochial Church Council during the year (2020: £Nil).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Caretaker	1	1

10 Net gains on investments

	2021 £	2020 £
Revaluation of investments	27,834	13,077

11 Transfers

A £10,000 transfer was made from the restricted Clergy fund to the charity's unrestricted fund to contribute towards the Diocesan quota which increased by £11,752 in the year.

12 Fixed asset investments

	Trust funds £
Cost or valuation	
At 1 January 2021	202,463
Valuation changes	27,834
Disposals	(18,000)
At 31 December 2021	212,297
Carrying amount	
At 31 December 2021	212,297
At 31 December 2020	202,463

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	8,145	5,023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2021*

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	413,222	408,601
Accruals and deferred income	2,410	1,400
	<u>415,632</u>	<u>410,001</u>

Deferred income is recognised in relation to wedding deposits and grant income received in advance.

Included within other creditors is £405,013 (2020 - £404,973) due to the Poor Moor Charity Fund for monies held on their behalf.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising of unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020 £	Movement in funds			Incoming resources £	Movement in funds			Incoming resources £	Movement in funds			Balance at 31 December 2021 £
		Incoming resources £	Resources expended £	Investments gains/losses £		Resources expended £	Investments gains/losses £	Balance at 1 January 2021 £		Incoming resources £	Resources expended between funds £	Transfers between funds £	
Chancel fund	6,322	-	-	-	-	-	-	6,322	-	-	-	-	6,322
Clergy fund	49,452	1,339	-	3,081	1,172	53,872	5,620	53,872	1,172	-	(10,000)	-	50,664
Wilson bequest fund	75,228	1,540	-	3,545	1,595	80,313	7,891	80,313	1,595	-	-	-	89,799
Church purposes fund	41,334	1,119	-	2,575	1,159	45,028	5,694	45,028	1,159	-	(8,000)	-	43,881
Church fabric fund	54,521	1,714	(1,200)	3,876	2,249	58,911	8,629	58,911	2,249	(5,046)	(1,000)	-	63,743
Organ fund	34,661	13	-	-	163	34,674	-	34,674	163	-	-	-	34,837
Clock fund	260	17,500	(8,610)	-	2,700	9,150	-	9,150	2,700	(20,719)	9,000	-	131
General fund	3,076	-	(514)	-	-	2,562	-	2,562	-	(348)	-	-	2,214
	264,854	23,225	(10,324)	13,077	9,038	290,832	27,834	290,832	9,038	(26,113)	(10,000)	-	291,591

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH,
DARLINGTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Restricted funds (Continued)

The chancel fund is restricted for use on the insurance, repair and upkeep of the chancel.

The clergy fund is restricted for use on clergy expenses.

The Wilson bequest and Church fabric funds are restricted for use on the upkeep of the fabric of the church.

The church purposes fund is restricted for church expenses.

The organ fund is restricted for use on the repair and upkeep of the church organ.

The clock fund is restricted to expenditure on the repair and upkeep of the church clock.

The general fund is for any amounts received during the year which was for a specific purpose.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Investments	-	212,297	212,297	-	202,463	202,463
Current assets/ (liabilities)	58,860	79,294	138,154	58,622	88,369	146,991
	<u>58,860</u>	<u>291,591</u>	<u>350,451</u>	<u>58,622</u>	<u>290,832</u>	<u>349,454</u>

17 Related party transactions

There were no related party transactions during the year (2020 - none).