

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021  
FOR  
ST CATHERINE'S INDEPENDENT NURSERY**

RfM Preston Ltd  
Chartered Accountants  
120-124 Towngate  
Leyland  
Lancashire  
PR25 2LQ

**ST CATHERINE'S INDEPENDENT NURSERY**

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FOR THE YEAR ENDED 31 AUGUST 2021**

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# **ST CATHERINE'S INDEPENDENT NURSERY**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To provide high quality care and facilities for educational development and recreation to children under statutory school age.

To enhance and develop the children in our care by encouraging parents to understand and provide for the educational and development needs of their children.

To provide affordable care and education for the children in our community.

Ensuring the use of up to date early years best practice to enhance the children's development and experience.

Enabling that the local community have access to superb wrap around childcare facilities.

#### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The main activities undertaken to further the charity's purposes for the public benefit are outlined below.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

Provision of exceptional, sustainable and affordable childcare for the community.

Close liaison with school for children moving towards statutory education.

Maintenance of current outstanding Ofsted status.

Continual updating of resources used by children.

### **FINANCIAL REVIEW**

#### **Financial position**

The accounts show net expenditure of £5,849 (2020 net income of £5,394). This result was anticipated due to a decrease in LCC funding and increases in the national minimum wage.

#### **Reserves policy**

To maintain a healthy reserve balance to aid towards the future sustainability of the nursery, particularly in those years where child numbers may be low.

# ST CATHERINE'S INDEPENDENT NURSERY

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### Recruitment and appointment of new trustees

There shall be at least two trustees and any new trustees are to be appointed by a resolution of the trustees at a special meeting. In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objects or the management of the Charity.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1152421

#### Principal address

Moss Lane  
Leyland  
Lancashire  
PR25 4SJ

#### Trustees

Mrs L Maddock  
Mrs J Chester  
Mrs B Pearson  
Mrs T Austin

#### Independent Examiner

RfM Preston Ltd  
Chartered Accountants  
120-124 Towngate  
Leyland  
Lancashire  
PR25 2LQ

Approved by order of the board of trustees on 28 April 2022 and signed on its behalf by:



Mrs L Maddock - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST CATHERINE'S INDEPENDENT NURSERY**

**Independent examiner's report to the trustees of St Catherine's Independent Nursery**

I report to the charity trustees on my examination of the accounts of St Catherine's Independent Nursery (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

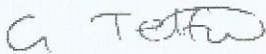
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gillian Telford  
FMAAT  
RfM Preston Ltd  
Chartered Accountants  
120-124 Towngate  
Leyland  
Lancashire  
PR25 2LQ

28 April 2022

**ST CATHERINE'S INDEPENDENT NURSERY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

		<b>2021 Unrestricted fund £</b>	<b>2020 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
<b>Charitable activities</b>			
Nursery		207,241	213,353
Investment income	2	<u>1</u>	<u>54</u>
<b>Total</b>		207,242	213,407
 <b>EXPENDITURE ON</b>			
Raising funds		1,230	5,596
<b>Charitable activities</b>			
Nursery		211,861	202,417
<b>Total</b>		<u>213,091</u>	<u>208,013</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(5,849)	5,394
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		85,072	79,678
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>79,223</u></u>	<u><u>85,072</u></u>

The notes form part of these financial statements



# ST CATHERINE'S INDEPENDENT NURSERY

## BALANCE SHEET 31 AUGUST 2021

		2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>	<b>Notes</b>		
Tangible assets	6	36,562	41,478
<b>CURRENT ASSETS</b>			
Debtors	7	377	423
Cash at bank and in hand		<u>48,295</u>	<u>92,453</u>
		48,672	92,876
<b>CREDITORS</b>			
Amounts falling due within one year	8	(6,011)	(49,282)
<b>NET CURRENT ASSETS</b>		<u>42,661</u>	<u>43,594</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		79,223	85,072
<b>NET ASSETS</b>		<u>79,223</u>	<u>85,072</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>79,223</u>	<u>85,072</u>
<b>TOTAL FUNDS</b>		<u>79,223</u>	<u>85,072</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2022 and were signed on its behalf by:

*L Maddock*

L Maddock - Trustee

The notes form part of these financial statements



# ST CATHERINE'S INDEPENDENT NURSERY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

### 1. ACCOUNTING POLICIES

#### BASIS OF PREPARING THE FINANCIAL STATEMENTS

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented.

#### FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

#### INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Debtors receivable within one year are recorded at transaction price.

#### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost and 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on cost



**ST CATHERINE'S INDEPENDENT NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**1. ACCOUNTING POLICIES - continued**

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<u>1</u>	<u>54</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
Administration	1	1
Child care	<u>8</u>	<u>8</u>
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

**ST CATHERINE'S INDEPENDENT NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Nursery	213,353
Investment income	<u>54</u>
<b>Total</b>	213,407
 <b>EXPENDITURE ON</b>	
Raising funds	5,596
<b>Charitable activities</b>	
Nursery	202,417
<b>Total</b>	<u>208,013</u>
 <b>NET INCOME</b>	5,394
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	79,678
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>85,072</u></u>

**6. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 September 2020	49,274	30,981	10,495	90,750
Additions	<u>-</u>	<u>-</u>	<u>1,121</u>	<u>1,121</u>
At 31 August 2021	<u>49,274</u>	<u>30,981</u>	<u>11,616</u>	<u>91,871</u>
 <b>DEPRECIATION</b>				
At 1 September 2020	22,884	15,913	10,475	49,272
Charge for year	<u>3,387</u>	<u>2,260</u>	<u>390</u>	<u>6,037</u>
At 31 August 2021	<u>26,271</u>	<u>18,173</u>	<u>10,865</u>	<u>55,309</u>
 <b>NET BOOK VALUE</b>				
At 31 August 2021	<u><u>23,003</u></u>	<u><u>12,808</u></u>	<u><u>751</u></u>	<u><u>36,562</u></u>
At 31 August 2020	<u><u>26,390</u></u>	<u><u>15,068</u></u>	<u><u>20</u></u>	<u><u>41,478</u></u>



**ST CATHERINE'S INDEPENDENT NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>377</u>	<u>423</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	660
Other creditors	<u>6,011</u>	<u>48,622</u>
	<u>6,011</u>	<u>49,282</u>

**9. MOVEMENT IN FUNDS**

	<b>At 1/9/20</b>	<b>Net movement</b>	<b>At</b>
	<b>£</b>	<b>in funds</b>	<b>31/8/21</b>
		<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	85,072	(5,849)	79,223
	<u>85,072</u>	<u>(5,849)</u>	<u>79,223</u>
<b>TOTAL FUNDS</b>	<u>85,072</u>	<u>(5,849)</u>	<u>79,223</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	207,242	(213,091)	(5,849)
	<u>207,242</u>	<u>(213,091)</u>	<u>(5,849)</u>
<b>TOTAL FUNDS</b>	<u>207,242</u>	<u>(213,091)</u>	<u>(5,849)</u>

**Comparatives for movement in funds**

	<b>At 1/9/19</b>	<b>Net movement</b>	<b>At</b>
	<b>£</b>	<b>in funds</b>	<b>31/8/20</b>
		<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	79,678	5,394	85,072
	<u>79,678</u>	<u>5,394</u>	<u>85,072</u>
<b>TOTAL FUNDS</b>	<u>79,678</u>	<u>5,394</u>	<u>85,072</u>

**ST CATHERINE'S INDEPENDENT NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	213,407	(208,013)	5,394
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>213,407</u>	<u>(208,013)</u>	<u>5,394</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1/9/19 £</b>	<b>Net movement in funds £</b>	<b>At 31/8/21 £</b>
<b>Unrestricted funds</b>			
General fund	79,678	(455)	79,223
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>79,678</u>	<u>(455)</u>	<u>79,223</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	420,649	(421,104)	(455)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>420,649</u>	<u>(421,104)</u>	<u>(455)</u>

**10. RELATED PARTY DISCLOSURES**

During the year, the charity paid bookkeeping and accountancy fees of £3,293 (2020 £3,293) to Master of Coin Ltd, a company in which Mrs L J Maddock (trustee) is a director.



**ST CATHERINE'S INDEPENDENT NURSERY**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	1	54
<b>Charitable activities</b>		
Fees	<u>207,241</u>	<u>213,353</u>
<b>Total incoming resources</b>	207,242	213,407
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Direct costs (reimbursed by parents)	1,230	5,596
<b>Charitable activities</b>		
Wages	152,509	146,416
Social security	5,820	5,640
Pensions	2,780	2,525
Rent heat light & insurance	12,413	11,270
Sundries	3,873	2,611
Repairs and maintenance	5,691	5,253
Resources	<u>10,006</u>	<u>9,815</u>
	193,092	183,530
<b>Support costs</b>		
<b>Management</b>		
Telephone	1,057	1,064
Postage and stationery	761	870
Advertising and marketing	-	599
Training courses	1,103	1,702
Improvements to property	3,387	3,002
Plant and machinery	2,260	2,246
Fixtures and fittings	<u>390</u>	<u>654</u>
	8,958	10,137
<b>Governance costs</b>		
Accountancy	3,293	3,293
Independent examination	930	900
Citation	2,442	2,442
Computer costs	1,945	1,441
Subscriptions	<u>1,201</u>	<u>674</u>
	<u>9,811</u>	<u>8,750</u>
<b>Total resources expended</b>	<u>213,091</u>	<u>208,013</u>
<b>Net (expenditure)/income</b>	<u>(5,849)</u>	<u>5,394</u>

This page does not form part of the statutory financial statements