

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2021
for
St Gwynans Pre School**

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

St Gwynans Pre School

Contents of the Financial Statements for the year ended 31 August 2021

	Page
Chairperson's Report	1 to 2
Report of the Trustees	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

St Gwynans Pre School
Chairperson's Report
for the year ended 31 August 2021

Since our last AGM, Georgia Smith resigned from the playgroup, but agreed to work on a casual basis - covering staff absences etc. Sloane Gallimore is the Responsible Person/Leader, Laura Shackleton is Deputy Leader. Katy Broadbent and Marie Packham are Playgroup Assistants, with Kara Prior and Molly Gallimore being Bank members of staff.

We are members of the 'Early Years Wales' who give us guidance, act as an advisory service and through whom we obtain our Insurance. We are registered with the CIW and are also inspected by Estyn. Our registration allows us to take a maximum of 26 children per session.

The aim of this report is to give you a snap shot into the running of the group which is a business as well as a care provider. The running costs are primarily met by fees received as well as funding from '30 Hour Childcare Offer' and 'Foundation Phase 3 Year Funding'. Attached is the end of year account report which clearly shows income and expenditure. A recent/up-to-date account of income and expenditure is also available.

Currently, the cost of a session is £10.00 and the cost of Lunch Club is £4.50 (£2.75 payable to the school for the lunch which is provided by the school's canteen staff).

In September 2020 we started with 18 children on the register, after losing 18 to full time school. This number has increased to 29 as of today's date with more on the waiting list for September onwards (2021). Of these numbers 11 are projected to be leaving us for full time school.

As a registered Charity we rely heavily on fees, fundraising, grants and donations to pay for our running costs as we are neither government run or funded. For the financial year September 2018 to date, we received a number of grants/donations. Laura Shackleton has produced a report that itemises what the preschool has received over the last 2 years

We are delighted with our new 'Outdoor Play Area' - funded by Conwy Small Grant Scheme, plus donations from Treforris Stores and the generosity of Ian Shackleton - who also put towards the new area, while giving his time to plan and put everything in place. Thank you to Ian's family who also gave him support along the way!

Unfortunately, the Pandemic saw the preschool have 2 periods of closure - from 26 March 2020 until the end of the Summer term in July. We reopened for the new academic year in September 2020, but it was necessary for us to close our doors once again from January 2021 to the end of February. During our closure staff were furloughed.

In preparing for reopening in a way that we could not have imagined - staff kept in touch with parents and children on our Facebook page - giving ideas for activities and things to do while at home and being out and about. Children/parents shared their news, along with some activity ideas for others to try. Online courses and training were shared with parents. Our secretary (Fay Brown) arranged some weekly 'Zoom' meetings allowing for parents and children to keep in touch. We were thrilled with how adaptable our parents and children have been and pleased that we were able to keep connected.

Staff have worked together with the committee to adapt procedures and introduce new ways of working in-line with the frequently changing guidance (as set out by the authorities). While at times, we have experienced some challenges - we have all worked together and risen to the challenge in order to provide a safe environment for staff to work in and for children to enjoy their play, socialising with one another and experiencing many fun and educational activities

We introduced a temporary measure by not allowing children to attend St. Gwynan's preschool where they are attending other settings ie schools, nurseries etc so as to reduce any possible risks of transmitting the Covid-19 virus within the preschool. Moving forward, we hope that this temporary measure will not be necessary from September 2021, however, we will remain flexible that should case numbers rise in the Autumn, we may have to consider reintroducing it in order to protect staff and service-users.

Policies and Procedures were reviewed and passed in accordance with regulations from September 2020. Changes to procedures were necessary due to the current Pandemic and will be kept under regular review in-line with Government guidance.

We continue to have strong bonds with school as well as other professional bodies ie Early Year Wales team and the Local Authority's Early Years Team.

Unfortunately, we haven't been able to renew our Toy Library membership this year, due to them not currently operating because of the current circumstances.

Staff have attended a number of courses/training throughout the year to continue professional development, however we have had to get used to doing them remotely online, which has taken some getting used to. Courses have included mandatory courses such as Child Protection, Food Safety with other training including - Additional Learning Needs and *Elklan's Speech, Language & Communication. A big thank you to all staff who attend courses in order to further their knowledge and skills

* Elklan is an accredited training organisation offering Speech & Language training

St Gwynans Pre School
Chairperson's Report
for the year ended 31 August 2021

All staff are DBS checked in line with legislation. Marie Packham and Kara Prior completed their Level 3 NVQ in Childcare Learning & Development July 2020.

The Foundation Phase Profile scheme - this is mandatory for all schools and at St. Gwynan's, we aim to complete our baseline assessments from the scheme with our funded children and register our scores with the Advisory Teacher from the LEA during January and then again during the Summer term (prior to the Summer break). Baseline assessments and scores are also carried out with children turning 3 between January and March. The scores are collected for all children on the scheme - this gives a snapshot of a child's ability of where they are at developmentally on entering the Foundation Phase. However, this year due to the disruptions caused by the Pandemic we have been advised by the Early Years team that staff should not feel pressured this year with scoring the children for the purpose of their profiles, but to focus on the wellbeing of our children - it was felt that this is paramount during the present time.

The Foundation Phase has 7 areas of learning which are delivered through practical activities and active learning experiences both indoors and outdoors. The areas of learning are:

- personal and social development, well-being and cultural diversity
- language, literacy and communication skills
- mathematical development
- Welsh language development
- knowledge and understanding of the world
- physical development
- creative development

Co-op - We were really pleased to have been chosen by the Co-op as a local cause to support last year and were presented with £1700. We applied again and were fortunate enough to be part of the scheme for this year until October 2021.

Salisbury's have produced our end of year accounts for August 2021 and since January 2021 have been organising our payroll also.

St Gwynans Pre School
Report of the Trustees
for the year ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Reserves policy

It is the view of the Trustees that sufficient reserves should be maintained to enable our charitable activities to continue for at least twelve months. This would in our view provide sufficient time for all those that rely on our services to find replacement support services should a worst case scenario occur and the organisation is continuing in its aim to reach this goal.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Trustees

The Charity is a Charitable Incorporated Organisation (CIO) with an association Governing Document. This was registered on 18 June 2018.

The Trustees serving during the year are listed within this report and all new trustees go through an induction process.

The trustees meet several times a year and each matter is determined by a simple majority of votes of the trustees present at the meeting, providing that a Quorum are present.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1177411

Principal address

Early Years Unit (Ysgol Capelulo)
Treforris Road
Dwygyfylchi
Penmaenmawr
Conwy
LL34 6RA

Trustees

Mr J O'Leary (resigned 27/4/21)
Ms F Brown
Ms K Spencer (resigned 27/4/21)
Ms H Edney (resigned 27/4/21)
Ms C Hamon
Mr S Kennedy (appointed 27/4/21)
Ms R Williams (appointed 27/4/21)
Ms H Williams (appointed 27/4/21)
Ms G Hughes (appointed 27/4/21)
Ms J Davies (appointed 27/4/21)
Ms S Gadsby (appointed 27/4/21)

Independent Examiner

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on 29/04/2022 and signed on its behalf by:

C. Hamon
Trustee

**Independent Examiner's Report to the Trustees of
St Gwynans Pre School**

Independent examiner's report to the trustees of St Gwynans Pre School

I report to the charity trustees on my examination of the accounts of St Gwynans Pre School (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Salisbury & Company Business Solutions Ltd

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 29/04/22

St Gwynans Pre School

**Statement of Financial Activities
for the year ended 31 August 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		14,104	2,591	16,695	17,344
Other trading activities	2	29,554	-	29,554	38,773
Investment income	3	1	-	1	17
Total		<u>43,659</u>	<u>2,591</u>	<u>46,250</u>	<u>56,134</u>
 EXPENDITURE ON					
Charitable activities					
Playgroup		38,695	3,316	42,011	42,465
NET INCOME/(EXPENDITURE)		<u>4,964</u>	<u>(725)</u>	<u>4,239</u>	<u>13,669</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		31,991	5,954	37,945	24,276
 TOTAL FUNDS CARRIED FORWARD		<u><u>36,955</u></u>	<u><u>5,229</u></u>	<u><u>42,184</u></u>	<u><u>37,945</u></u>

The notes form part of these financial statements

St Gwynans Pre School

Balance Sheet 31 August 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	-	5,229	5,229	1,510
CURRENT ASSETS					
Debtors	8	50	-	50	240
Cash at bank and in hand		36,905	-	36,905	36,222
		<u>36,955</u>	<u>-</u>	<u>36,955</u>	<u>36,462</u>
CREDITORS					
Amounts falling due within one year	9	-	-	-	(27)
		<u>36,955</u>	<u>-</u>	<u>36,955</u>	<u>36,435</u>
NET CURRENT ASSETS					
		<u>36,955</u>	<u>5,229</u>	<u>42,184</u>	<u>37,945</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>36,955</u>	<u>5,229</u>	<u>42,184</u>	<u>37,945</u>
NET ASSETS					
		<u>36,955</u>	<u>5,229</u>	<u>42,184</u>	<u>37,945</u>
FUNDS	10				
Unrestricted funds				36,955	31,991
Restricted funds				5,229	5,954
TOTAL FUNDS				<u>42,184</u>	<u>37,945</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/04/2022 and were signed on its behalf by:


Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 August 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Preparation of the accounts on a going concern basis

After making enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial. There are no material uncertainties casting doubt on going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

St Gwynans Pre School

Notes to the Financial Statements - continued for the year ended 31 August 2021

2. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising events	1,465	373
Fees received	21,669	32,999
3 Year Funding	6,420	5,401
	<u>29,554</u>	<u>38,773</u>

3. INVESTMENT INCOME

	2021 £	2020 £
Interest Income	<u>1</u>	<u>17</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021 4	2020 5
Teaching and supervision	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,180	6,164	17,344
Other trading activities	38,773	-	38,773
Investment income	<u>17</u>	<u>-</u>	<u>17</u>
Total	<u>49,970</u>	<u>6,164</u>	<u>56,134</u>
EXPENDITURE ON			
Charitable activities	42,255	210	42,465
Playgroup	<u>7,715</u>	<u>5,954</u>	<u>13,669</u>
NET INCOME			
RECONCILIATION OF FUNDS			
Total funds brought forward	24,276	-	24,276
TOTAL FUNDS CARRIED FORWARD	<u>31,991</u>	<u>5,954</u>	<u>37,945</u>

St Gwynans Pre School

Notes to the Financial Statements - continued for the year ended 31 August 2021

7. TANGIBLE FIXED ASSETS			Equipment £
COST			1,599
At 1 September 2020			5,273
Additions			<u>6,872</u>
At 31 August 2021			
DEPRECIATION			89
At 1 September 2020			1,554
Charge for year			<u>1,643</u>
At 31 August 2021			
NET BOOK VALUE			5,229
At 31 August 2021			<u>1,510</u>
At 31 August 2020			<u></u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021 £	2020 £
		-	239
Trade debtors		50	1
Other debtors		<u>50</u>	<u>240</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021 £	2020 £
		-	27
Taxation and social security		<u></u>	<u></u>
10. MOVEMENT IN FUNDS		Net movement in funds £	At 31/8/21 £
	At 1/9/20 £		
Unrestricted funds			
General fund	31,991	4,964	36,955
Restricted funds			
Conwy Borough Council	5,954	(725)	5,229
TOTAL FUNDS	<u>37,945</u>	<u>4,239</u>	<u>42,184</u>

St Gwynans Pre School

**Notes to the Financial Statements - continued
for the year ended 31 August 2021**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,659	(38,695)	4,964
Restricted funds			
Conwy Borough Council	2,591	(3,316)	(725)
TOTAL FUNDS	<u>46,250</u>	<u>(42,011)</u>	<u>4,239</u>

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	24,276	7,715	31,991
Restricted funds			
Conwy Borough Council	-	5,954	5,954
TOTAL FUNDS	<u>24,276</u>	<u>13,669</u>	<u>37,945</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,970	(42,255)	7,715
Restricted funds			
Conwy Borough Council	6,164	(210)	5,954
TOTAL FUNDS	<u>56,134</u>	<u>(42,465)</u>	<u>13,669</u>

St Gwynans Pre School

**Notes to the Financial Statements - continued
for the year ended 31 August 2021**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	24,276	12,679	36,955
Restricted funds			
Conwy Borough Council	-	5,229	5,229
TOTAL FUNDS	<u>24,276</u>	<u>17,908</u>	<u>42,184</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,629	(80,950)	12,679
Restricted funds			
Conwy Borough Council	8,755	(3,526)	5,229
TOTAL FUNDS	<u>102,384</u>	<u>(84,476)</u>	<u>17,908</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

St Gwynans Pre School

**Detailed Statement of Financial Activities
for the year ended 31 August 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies	450	629
Gifts and donations	13,774	10,469
Grants	2,471	5,154
JRS grant	-	1,092
Supported places	<u>16,695</u>	<u>17,344</u>
 Other trading activities	 1,465	 373
Fundraising events	21,669	32,999
Fees received	6,420	5,401
3 Year Funding	<u>29,554</u>	<u>38,773</u>
 Investment income	 1	 17
Interest Income	<u>46,250</u>	<u>56,134</u>
 Total incoming resources		
 EXPENDITURE		
Charitable activities	31,851	35,297
Wages	192	147
Pensions	810	1,400
Other operating leases	727	618
Insurance	4,828	2,547
Sundries	2,049	2,367
Equipment	<u>40,457</u>	<u>42,376</u>
 Support costs		
Finance	1,554	89
Computer equipment	<u>42,011</u>	<u>42,465</u>
 Total resources expended	<u>4,239</u>	<u>13,669</u>
 Net income		

This page does not form part of the statutory financial statements