

The Parish of Up Holland and Dalton
Accounts for the Year Ended 31st December 2021

	Note	General Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL 2021
INCOMING RESOURCES						
Voluntary Income	2(a)	142,791	10,000	11,560	-	164,351
Activities for generating funds	2(b)	17,791	-	-	-	17,791
Income from investments	2(c)	15,914	-	-	-	15,914
Church activities	2(d)	32,898	-	-	-	32,898
Other incoming resources	2(e)	-	-	-	-	-
		209,394	10,000	11,560	-	230,954
RESOURCES USED						
Church Activities	3(a)	183,855	-	-	-	183,855
Costs of generating voluntary income	3(b)	1,924	-	-	-	1,924
Fund-raising trading costs	3(c)	2,341	-	-	-	2,341
Governance costs	3(d)	9,706	-	-	-	9,706
TOTAL RESOURCES EXPENDED		197,825	-	-	-	197,825
NET INCOMING (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		11,569	10,000	11,560	-	33,129
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		11,569	10,000	11,560	-	33,129
Balance b/fwd at 1st January 2021		351,654	-	36,880	44,129	432,663
Balance c/fwd at 31st December 2021		363,223	10,000	48,440	44,129	465,792

The notes on pages 3 to 7 form part of these accounts.

	Note	2021	2020
FIXED ASSETS			
Tangible	5(a)	284,500	284,500
Investment	5(b)	44,129	44,129
		<u>328,629</u>	<u>328,629</u>
CURRENT ASSETS			
Debtors	7	-	15,111
Short Term Deposits		66,338	44,021
Cash at bank and in hand		84,853	67,248
		<u>151,191</u>	<u>126,380</u>
CURRENT LIABILITIES			
Creditors - amounts falling due within one year	7	<u>10,021</u>	<u>10,021</u>
NET CURRENT ASSETS		141,170	116,359
TOTAL ASSETS LESS CURRENT LIABILITIES		469,799	444,988
Creditors - amounts falling due after one year	7	4,007	12,325
TOTAL NET ASSETS		<u>465,792</u>	<u>432,663</u>
PARISH FUNDS			
Unrestricted	8	363,223	351,654
Designated	8	10,000	-
Restricted	8	48,440	36,880
Endowment	8	44,129	44,129
		<u>465,792</u>	<u>432,663</u>

Approved by the Parochial Church Council on and signed on its behalf by:

Revd. Paul Lock - Rector

Miss E Hayes - PCC Secretary

Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is received.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.96 (2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

The house on Beacon View Drive was revalued in 2017.

The Parish Rooms are valued at Nett Building costs.

Investments are valued at market value as at 31st December 2021.

2 - INCOMING RESOURCES

CBF code		Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL 2021
2(a) Voluntary Income						
101	Planned Giving: Gift Aid donations	61,399	-	-	-	61,399
102	Tax Recoverable	5,240	-	-	-	5,240
103ab	Other	7,027	-	-	-	7,027
104	Collections (open plate)	6,635	-	-	-	6,635
105a	Gift Days	-	-	-	-	-
105b	Donations	47,241	10,000	-	-	57,241
201	Grants	15,250	-	-	-	15,250
202	Legacies	-	-	11,560	-	11,560
203b	Bispham Charity Fund	-	-	-	-	-
		142,791	10,000	11,560	-	164,351
2(b) Activities for Generating Funds						
401b	Bookstall for fundraising	-	-	-	-	-
402b	Hall Lettings for non-church purposes	-	-	-	-	-
203a	Rummage sales, fetes, etc.	128	-	-	-	128
	Net Income from Becketts Café	11,081	-	-	-	11,081
	Net Income from STM Post Office	6,582	-	-	-	6,582
		17,791	-	-	-	17,791
2(c) Income from Investments						
301	Dividends and Interest including tax recoverable	35	-	-	-	35
302	Rent from land or buildings held as an investment	15,879	-	-	-	15,879
		15,914	-	-	-	15,914
2(d) Income from Church Activities						
402a	Church Hall lettings	60	-	-	-	60
401a	Bookstall for promoting church objectives	-	-	-	-	-
403a	Magazine income from sales	6	-	-	-	6
404	PCC Fees	32,832	-	-	-	32,832
		32,898	-	-	-	32,898
2(e) Other Incoming Resources						
601	Insurance claims	-	-	-	-	-
602	Surplus on sale of fixed assets	-	-	-	-	-
		-	-	-	-	-
TOTAL INCOMING RESOURCES		209,394	10,000	11,560	-	230,954

3 - RESOURCES EXPENDED

CBF code		Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL 2021
3(a) Church Activities						
	Missionary and charitable giving:					
1001	Overseas missionary societies	-	-	-	-	-
1002	Overseas relief and dev.agencies	-	-	-	-	-
1003	Home missions and other Church organisation	3,903	-	-	-	3,903
1004	Secular organisations	254	-	-	-	254
	Ministry					
2001	Parish Share	95,079	-	-	-	95,079
2002	Working expenses of incumbent	3,139	-	-	-	3,139
2003	Parsonage house	963	-	-	-	963
2004	Assistant staff costs	-	-	-	-	-
	Church running expenses					
2005a	Heating and lighting	11,977	-	-	-	11,977
2005b	Utilities	3,835	-	-	-	3,835
2005b	Insurance	11,134	-	-	-	11,134
2005b	Other costs	1,165	-	-	-	1,165
	Depreciation	-	-	-	-	-
2006	Church maintenance	26,514	-	-	-	26,514
2006a	Repair grants repaid	-	-	-	-	-
2007	Upkeep of Services	21,022	-	-	-	21,022
2008	Upkeep of church grounds	2,863	-	-	-	2,863
2009	Printing and other costs of magazine	-	-	-	-	-
2009	Bookstall costs	443	-	-	-	443
2016	Salaries, wages & honoraria	-	-	-	-	-
	Loan Interest	500	-	-	-	500
2010	Hall running costs	299	-	-	-	299
2010	Hall maintenance	-	-	-	-	-
2011	Other PCC property	765	-	-	-	765
2012a	Major repairs to Church building	-	-	-	-	-
2013/4	Major repairs to other Church property	-	-	-	-	-
2015	Proposed new building work	-	-	-	-	-
		183,855	-	-	-	183,855
3(b) Generation of voluntary income						
3000a	Cost of appeals, etc	1,924	-	-	-	1,924
3000a	Cost of Stewardship envelopes	-	-	-	-	-
		1,924	-	-	-	1,924
3(c) Fundraising trading costs						
3000b	Bookstall costs	-	-	-	-	-
3000b	Costs of fetes and other events	2,341	-	-	-	2,341
		2,341	-	-	-	2,341
3(d) Governance costs						
4000	Independent examiners fee	933	-	-	-	933
4000ab	Administration costs	8,773	-	-	-	8,773
		9,706	-	-	-	9,706
Total Resources Expended		197,825	-	-	-	197,825

4(a)	STAFF COSTS	2021
	Wages and Salaries	7,728
	Social Security Costs	-
	Pension Costs	-
		<u>7,728</u>

4(b) PAYMENTS TO RELATED PARTIES

No payments or expenses have been made to any related parties to PCC members.

5. FIXED ASSETS

5(a) TANGIBLE FIXED ASSETS (all unrestricted)

		Freehold Land & Buildings
Actual / Deemed Cost	B/Fwd	284,500
	Additions	
	Disposals	
	C/Fwd	<u>284,500</u>
Depreciation	B/Fwd	-
	Charge for Year	-
	Disposals	-
	C/Fwd	<u>-</u>
Net Book Value	C/Fwd	<u>284,500</u>
	B/Fwd	<u>284,500</u>

5(b) INVESTMENTS

Purchases at cost	44,129
Disposals at carrying value	-
Revaluation gain/loss	-
Market value as at 31st December 2021	<u>44,129</u>

The market value represents investments for:

Unrestricted funds	-
Restricted funds	-
Endowment funds	<u>44,129</u>
	<u>44,129</u>

6	DEBTORS	2021
	Prepayments and Accrued Income	-
	Other Debtors	-
		<u>-</u>
7	LIABILITIES	
	Amounts falling due within one year (unrestricted)	
	STM Loan	7,918
	Accruals	2,103
		<u>10,021</u>
	Amounts falling due after one year (unrestricted)	
	STM Loan	4,007
		<u>4,007</u>
8	FUNDS	
	The unrestricted funds comprise the Church Deposit Fund held by the CBF and the deposit accounts held by the bank.	
	The restricted funds held by the CBF comprise the Deposit Fund for Church & Schools, Parish Room Accounts and the Ellen Moss Memorial Fund.	
	FROST is held partly by the CBF and partly at the bank.	
	STYLE AND CTS funds are held at source, all other funds are held at the bank.	
	The Endowment Fund is the UpHolland Crawford Trust held by the CBF.	
8(a)	UNRESTRICTED FUNDS	
	The closing balance of Unrestricted Funds comprise the following:	
	General Fund b/Fwd	351,654
	Surplus in year	11,569
		<u>363,223</u>
8(b)	DESIGNATED FUNDS	
	The closing balance Of Designated Funds comprise the following:	
	Administrative Assistant Fund	10,000
		<u>10,000</u>
8(c)	RESTRICTED FUNDS	
	The closing balance of restricted funds comprise the following:	
	Bispham Charity Fund	-
	Deposit Fund for Church & Schools	12,191
	Parish Rooms Account	150
	Ellen Moss Memorial Fund	1
	Schools Ministry Group	36
	STM General Flower Fund	1,240
	STM Sundry Refreshments	1,151
	STM Choir Fund	49
	STM Youth Fund	160
	STM Bells	2,433
	STM FROST	10,548
	STM STYLE Fund	17
	STM Charity Fund	347
	STM 2020 Grant Income	855
	CTS 2020 Grant Income	6,357
	CTS Women's Group	96
	CTS Interact4all	1,249
	CTS Legacy - J Marsh	11,560
		<u>48,440</u>
8(d)	ENDOWMENT FUNDS	
	The closing balance Of Endowment Funds comprise the following:	
	UpHolland Crawford Trust Fund	<u>44,129</u>

The Parish of Up Holland and Dalton
Accounts for the Year Ended 31st December 2021

Independent examiner's report to the trustees of The Parish of Up Holland and Dalton

I report to the trustees on my examination of the accounts of The Parish of Up Holland and Dalton for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding to be reached.

Paul Rothwell FCCA FCA CTA
Myersons, Chartered Accountants
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L39 2BY

Date.....