

FASHION FOR RELIEF

Charity Registration No. 1159995

Company Registration No. CE002655 (England and Wales)

FASHION FOR RELIEF

UNAUDITED ANNUAL REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

FASHION FOR RELIEF

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms N Campbell
Ms B Hellmich
Ms V S Wing Wai Au Chou

Charity number

1159995

Company number

CE002655

Registered office

10 Warren Yard
Warren Park
Wolverton Mill
Buckinghamshire
England
MK12 5NW

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TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 JULY 2021

The Trustees present their report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity aims to raise funds to help prevention or relief of poverty, sickness and distress of persons affected by natural or other kinds of disasters in any part of the world; The advancement of health or the saving of lives, including without limitation the reduction of maternal and new-born mortality rates in the developing and developed world; The advancement of education and training and the improvement in conditions of life for the socially and economically disadvantaged generally and young people in particular; and without prejudice to the generality of the foregoing, all other purposes that are exclusively charitable under the law of England and Wales.

Fashion for Relief is part of a worldwide charitable presence established in 2005 by Naomi Campbell. The principal activity of the charity is to host events around the world to raise awareness and funds for the causes highlighted in the objectives.

The charity in the UK was established in 2015, raising funds through hosting events around the world including London and Cannes, together with small events such as popup shops. By hosting events, such as Fashion shows, the media interest, and guests, create a higher level of awareness for the supporting charities and therefore it is hoped can highlight their message in a way that does not solely focus on the donations they receive.

The charity does not raise funds for its own purposes and as a result does not issue grants in its own name. Fashion for Relief acts on behalf of other charitable organisations by raising funds on their behalf, supporting those charities activities, but always to provide to the relief causes in line with the Fashion for Relief's objectives.

During the period as a result of the COVID 19 pandemic there were not event or charitable activities.

Fashion for Relief does not ask for, or receive, donations from the wider general public.

The trustees declare they have had regard to the guidance issued by the Charity Commission on public benefit.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Achievements and performance

During the 12 months to July 2021, the Charity did not perform any charitable activities, or hold any events. This is as a direct result of the COVID-19 pandemic. An event planned to have taken place in Doha, Qatar during March 2021, was postponed.

Covid-19 has had a significant impact on the 2021 year as due to the various lockdowns and travel restrictions placed by governments no events could be held during 2020 and 2021. There only costs that have been incurred relate mainly to administration, storage and travel costs.

The trustees believe there are sufficient reserves to continue until events recommence.

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TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 JULY 2021

Financial review

The charity retained funds of £28,010 (2020: £105,003) and held no other reserves.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The charities principal source of funds is through donations and sponsorships relating to its annual event. These are from both individuals and corporate bodies but are not sought from the wider general public.

Of the three trustees, only one receives any reimbursement for professional services and charity related expenses. Ms Campbell receives no remuneration from the charity.

Structure, governance, and management

The charity is a company limited by guarantee, is controlled by its governing document, and constitutes a Charitable Incorporated Organisation, as defined by the Companies Act 2006. The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms N Campbell
Ms B Hellmich
Ms V S Wing Wai Au Chou

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Statement of Trustee responsibilities

The Trustees, who are also the directors of Fashion For Relief for the purpose of company law, are responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the Trustees are required to:

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TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 JULY 2021

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustee report, including the strategic report, was approved by the Board of Trustees.



.....
Ms B Hellmich
Trustee

Dated: 20/10/2021

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Income from:			
Donations and legacies	2	22,105	82,975
Charitable activities	3	-	1,809,760
Investments	4	2	303
Total income		22,107	1,893,038
Expenditure on:			
Raising funds			
Charitable activities			
Raising donations and legacies	5	99,100	1,687,618
Grants given	5	-	200,600
Total charitable expenditure			1,888,218
Net income/(expenditure) for the year/ Net movement in funds		76,993	4,820
Fund balances at 1 August 2020		105,003	100,183
Fund balances at 31 July 2021		28,010	105,003

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET AS AT 31 JULY 2021

	Notes	£	2021 £	£	2020 £	£
Current assets						
Debtors	9	29,523		19,385		
Cash at bank and in hand		2,095		94,785		
			31,618		114,170	
Creditors: amounts falling due within one year	11	(3,608)		(9,167)		
Net current assets			28,010		105,003	
Income funds						
Unrestricted funds - general			28,010		105,003	
			28,010		105,003	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

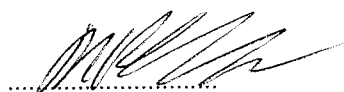
The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on

20.10.2021



Ms B Hellmich
Trustee

Company Registration No. CE002655

FASHION FOR RELIEF

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

Fashion For Relief is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Warren Yard, Warren Park, Wolverton Mill, Buckinghamshire, MK12 5NW, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies (Continued)

recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.9 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	22,105	82,975

3 Charitable activities

	Sponsors 2021 £	Sponsors 2020 £
Sales within charitable activities	-	1,809,760

4 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	2	303

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

5 Charitable activities

	Raising donations and Legacies 2021 £	Grants given 2021 £	Total 2021 £	Raising donations and Legacies 2020 £	Grants given 2020 £	Total 2020 £
Event charges	13,698	-	13,698	1,181,605	200,600	1,382,205
Fashion team	-	-	-	66,000	-	66,000
Public relations	-	-	-	49,969	-	49,969
Operations & logistics	-	-	-	-	-	-
Operations director	23,350	-	23,350	42,200	-	42,200
	<u>37,048</u>	<u>-</u>	<u>37,048</u>	<u>1,339,774</u>	<u>200,600</u>	<u>1,540,374</u>
Share of support costs (see note 6)	62,052	-	62,052	343,344	-	343,344
Share of governance costs (see note 6)	-	-	-	4,500	-	4,500
	<u>99,100</u>	<u>-</u>	<u>99,100</u>	<u>1,687,618</u>	<u>200,600</u>	<u>1,888,218</u>

6 Support costs

	Raising donations and Legacies 2021 £	Governance Costs 2021 £	Total 2021 £	Raising donations and Legacies 2020 £	Governance Costs 2020 £	Total 2020 £
Trustee fees	-	-	-	106,572	-	106,572
Trustee expenses	-	-	-	65,173	-	65,173
Professional fees	22,090	-	22,090	35,806	4,500	40,306
Insurance	-	-	-	4,458	-	4,458
Advertising & media	4,617	-	4,617	88,582	-	88,582
Storage	33,350	-	33,350	35,116	-	35,116
Travel & accommodation	800	-	800	6,128	-	6,128
Sundries	432	-	432	303	-	303
Exchange loss / (gain)	100	-	100	(1,851)	-	(1,851)
Bank charges	662	-	662	3,057	-	3,057
	<u>62,052</u>	<u>-</u>	<u>62,052</u>	<u>343,344</u>	<u>4,500</u>	<u>347,844</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

7 Trustees

During the year trustee B Hellmich received £0 (2020: £106,572) consultancy fees and £0 (2020: £65,173) travel expenses.

8 Employees

	2021 Number	2020 Number
Total	-	-

9 Debtors

	2021 £	2020 £
Amounts falling due within one year:	-	-
Other debtors	29,523	19,385
Prepayments and accrued income	-	-
	<hr/>	<hr/>
	29,523	19,385

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts falling due within one year:		
Bank Overdrafts	-	-
Deferred Income	-	-
Accruals	3,608	9,167
	<hr/>	<hr/>
	3,608	9,167

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).