



CROSSLANDS

*Unaudited financial statements  
for the year ended 31 July 2021*

Charity number: 1167211

# Crosslands

## *Unaudited financial statements for the year ended 31 July 2021*

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## Trustees' report for the year ended 31 July 2021

The trustees present their report together with the financial statements of Crosslands for the year ended 31 July 2021.

### Objectives of the charity

Crosslands provides flexible, accessible, and trusted theological training and resources for the local church, primarily through the following programmes:

Our Foundation programme is comprised of flexible short courses which have been designed to be engaging and accessible. The courses can be taken alone or with a group, at a time and pace of the participants' choosing.

The Seminary programme usually takes students three or four years to complete. It is run in-house with content accessed through online resources and teaching at residentials and seminar days throughout the year. Students are allocated tutor groups of 5-7 students and hubs of 40 – 50 students.

Our Lifelong courses have been designed as extension programmes for leaders in gospel ministry or other roles. They facilitate those who have completed theological training to engage in continued professional development with peers.

Crosslands Forum provides research, resources and relationships that help equip Christian leaders and other disciples to understand and engage the culture with the gospel of Christ.

The CIO's objectives, as set out in the Constitution, are:

- to provide for the public benefit Christian training to educate and equip church leaders, mainly but not exclusively in the UK, Europe and 10:40 window, to have the knowledge and skills required to care for the spiritual, moral and welfare needs of their churches and wider communities;
- to provide for the public benefit Christian resources that educate church congregations and individuals in accordance with Christian beliefs as outlined in our Statement of Faith; and
- to advance the Christian faith for the benefit of the public in such charitable ways as the Charity Trustees think fit from time to time.

### Summary of the charity's main activities and achievements

The main activities undertaken during the year in relation to these objectives were:

- Delivering an accredited Seminary programme for students throughout the UK and beyond.
- Delivering a suite of flexible, accessible training materials to resource local church training
- Designing and preparing for the launch of a new programme, 'Crosslands Forum.'

When planning the activities the trustees have applied the Charity Commission guidance in relation to public benefit, in particular, the guidance on the Advancement of Religion for the Public Benefit. The ways that the charity operates for the benefit of the wider public are detailed below:

- The curriculum is developed in such a way as to be contextually adaptable and appropriate. This is to equip and train Christians to intentionally invest in local communities.



## Trustees' report for the year ended 31 July 2021 (cont.)

- Content is accessible and relevant to a wide variety of people, including the Foundation programme, which is available to those with little or no formal education.
- The delivery model is designed to make training accessible to people in remote and dispersed locations who would not normally be able to access high-quality training.
- The retail price of modules are set to ensure that content is available to a wide variety of students, to allow people to integrate study into their current context, and so encourage people to study in groups which we believe provide greater educational outcomes.
- In addition, during 2020-21 all activities have been delivered in a virtual environment to sustain the provision of our services and programmes during the covid-19 pandemic.

The trustees consider the achievements of the CIO during the year to be:

- The number of students enrolled in our Seminary programme at the start of the academic year (September 2020) was 23% higher than the prior year. In addition to this, our January 2021 student intake was 200% higher than in 2020.
- Six students completed their final year of our unaccredited seminary course, and we had our first four students complete the four-year MA in Christian Ministry in partnership with South Eastern Baptist Theological Seminary.
- Continued diversification of our Seminary student body, with more than 87% of students located outside of London and SE England including students from 15 countries outside the UK and a 13% increase in the proportion of female students enrolled in our Seminary Programme
- Two students successfully completed the first year of our tailored Music Ministry variant of our Seminary Core Programme. Six completed the first year of our bespoke Women in Ministry variant.
- The development and implementation of a Cross-Cultural Ministry and Vocation, Life and Leadership variants of our Seminary Core Programme.
- The two pilot programmes for Life Long Learning were successfully delivered with significant interest in several potential course titles.
- The Crosslands brand and reputation's continued development has resulted in consistent numbers of student applications.
- The continued growth in the number of Foundation Learning sites and Study groups.
- Steady growth in the number of tutors working with us. We were delighted to have Dr Jonathan Norgate, Dr Andy Harker, John James, and Pete Wright join our tutor body in September 2020, with three additional new tutors starting in September 2020.
- Our Seminary delivery model's flexible and innovative nature allowed us to respond to the global COVID 19 pandemic with minimal disruption to the student experience. The cancellation of several conferences, restrictions on travel, and taking our usual summer residencies online allowed cost savings to be made for the financial year ending 31 July 2021. The pandemic resulted in a small number of students being placed on furlough by their employer; however, as furloughed employees are still permitted to continue with training, this has not had further implications for Crosslands. In addition to this, we had a small number of students working as key workers. Tailored study plans were created for those students allowing them to complete the work required of them and continue on their course.
- The raising of funding – despite the pandemic – in preparation for the launch of Crosslands Forum in Sept 2021.

## Trustees' report for the year ended 31 July 2021 (cont.)

### Future plans

At the core of its activities, Crosslands will continue to deliver a high-quality accredited seminary programme to current and future students. Planned initiatives include the design and development of a PhD offering in collaboration with a new accreditation partner, a continued professional development programme and the launch of a Church Partnership Scheme. Autumn 2022 will also see the launch of revised foundation material. Crosslands Forum will continue to establish its offering of courses to equip Christians to engage culture with Biblical conviction and will establish a mentoring programme for future leaders.

### Financial review

The results for the year and the financial position of the charity are shown on pages 9 to 19.

During the year income increased by £75,119, to £461,175, and expenditure increased by £17,526, to £314,439. As a result, surplus for the year increased by £57,623 to £146,736 and the charity's net assets increased by the same amount, to £260,832. Net current assets increased by £140,455, to £254,549.

The trustees have considered the charity's requirement for reserves in light of the main risks to the organisation. The Operating Reserve Policy for Crosslands aims to ensure the stability of the organisation's mission, programs, employment, and ongoing operations. The Operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of Crosslands for Operating Reserves to be used and replenished within a reasonably short period of time. The Operating Reserve Policy will be implemented in concert with the other governance and financial policies of Crosslands and is intended to support the goals and strategies contained in these related policies and strategic and operational plans.

The Trustees have set a target level of reserves equal to four months of average operating costs. Currently the charity holds unrestricted net current assets of £192,991 (2020: £105,285) and is complying with its reserves policy.

### Structure, Governance and Management

The organisation is a Charitable Incorporated Organisation, incorporated and registered as a charity on 19th May 2016. The charity is established under a constitution, which contains the objects and powers of the organisation.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. The trustees have a duty to identify and review the risks to which the charity is exposed, be they operational, financial or reputational, and ensure appropriate controls are in place to provide reasonable assurance against fraud or error. Responsibility for the day-to-day operation of the charity has been delegated to a senior management team led by Jen Charteris.

## Trustees' report for the year ended 31 July 2021 (cont.)

At any time there must be a minimum of four trustees. The board of Trustees is responsible for the appointment of new Trustees. Every Trustee must be appointed for a term of up to three years by a resolution passed at a properly convened meeting of the Charity Trustees. <sup>[1]</sup><sub>SEP</sub> All trustees appointed fully support the charity's aims and objectives.

All trustees work voluntarily and receive no salary from the charity. Any expenses reclaimed or royalties paid from the charity are described in note 7 of the accounts.

### Reference and administrative details

<i>Charity name:</i>	Crosslands
<i>Trustees:</i>	Mr R Cunningham Mr P Moore Mr I Roberts Dr D Strange (resigned 14 September 2020) Mr D Steel Mrs R McLaughlin (appointed 5 May 2021)
<i>Charity registration number:</i>	1167211
<i>Registered office:</i>	MEA House, Newcastle upon Tyne, NE1 8XS
<i>Professional advisors</i>	Stewardship Services (UKET) Limited (Examiners) CAF Bank Ltd (Banker) Wise (Banker)

### Trustees' Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires us as trustees to prepare financial statements for each financial period that give a true and fair view of the state of the affairs of the charity, as at the balance sheet date, and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, they will:

- select suitable accounting policies and apply them consistently;
- observe methods and principles in the applicable Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- State whether the applicable account standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will not continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial



## Trustees' report for the year ended 31 July 2021 (cont.)

statements comply with the Charities Act 2011, the applicable Charities (Account and Reports) Regulations, and the provision of the Constitution.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that the accounts comply with current statutory requirements and those of the organisation's governing document.

### Approval

This report was approved by the trustees and signed on their behalf by:

Mr I Roberts (Trustee)

1 April 2022



## Independent Examiner's Report to the Trustees of Crosslands

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 July 2021 on pages 9 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 13.

### Responsibilities and basis of the report

As the charity's trustees of the Charitable Incorporated Organisation, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act, and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacob Farley ACA  
Institute of Chartered Accountants in England and Wales

23 May 2022

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB



## Statement of financial activities for the year ended 31 July 2021

		Unrestricted Funds	Restricted income funds	Total funds	Unrestricted Funds	Restricted income funds	Total funds
		Year ended 31 Jul '21	Year ended 31 Jul '21	Year ended 31 Jul '21	Year ended 31 Jul '20	Year ended 31 Jul '20	Year ended 31 Jul '20
Description by activity	Note	£	£	£	£	£	£
<b>Incoming resources</b>							
<i>Income &amp; endowments from:</i>							
Donations & legacies	3	57,840	72,850	<b>130,690</b>	95,645	82	<b>95,727</b>
Charitable activities	4	330,485	0	<b>330,485</b>	290,329	0	<b>290,329</b>
<b>Total</b>		<b>388,325</b>	<b>72,850</b>	<b>461,175</b>	<b>385,974</b>	<b>82</b>	<b>386,056</b>
<b>Resources expended</b>							
<i>Expenditure on:</i>							
Raising funds		970	3,850	<b>4,819</b>	4,583	0	<b>4,583</b>
Charitable activities		295,700	13,920	<b>309,619</b>	292,329	0	<b>292,329</b>
<b>Total</b>		<b>296,669</b>	<b>17,769</b>	<b>314,439</b>	<b>296,912</b>	<b>0</b>	<b>296,912</b>
Net income/expenditure		91,656	55,081	<b>146,736</b>	89,062	82	<b>89,144</b>
Net movement in funds		91,656	55,081	<b>146,736</b>	89,062	82	<b>89,144</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward	14	105,285	8,810	<b>114,095</b>	16,223	8,728	<b>24,951</b>
<b>Total funds carried forward</b>		<b>196,941</b>	<b>63,891</b>	<b>260,832</b>	<b>105,285</b>	<b>8,810</b>	<b>114,095</b>

No transfers were made between funds in the current or prior period. There were no other recognised gains other than those noted above.

The notes on pages 11 to 19 form part of these accounts.

## Balance sheet at 31 July 2021

		Unrestricted Funds 31 Jul '21 £	Restricted income funds 31 Jul '21 £	Total funds 31 Jul '21 £	Unrestricted Funds 31 Jul '20 £	Restricted income funds 31 Jul '20 £	Total funds 31 Jul '20 £
	Note						
<b>Non-current assets</b>							
Intangible assets	8	2,333	2,333	<b>4,667</b>	0	0	<b>0</b>
Tangible assets	9	1,616	0	<b>1,616</b>	0	0	<b>0</b>
<b>Total non-current assets</b>		<b>3,950</b>	<b>2,333</b>	<b>6,283</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current assets</b>							
Debtors	10	16,578	0	<b>16,578</b>	8,661	0	<b>8,661</b>
Cash at bank and in hand		249,794	64,549	<b>314,342</b>	126,346	8,810	<b>135,156</b>
<b>Total current assets</b>		<b>266,371</b>	<b>64,549</b>	<b>330,920</b>	<b>135,007</b>	<b>8,810</b>	<b>143,817</b>
Creditors: amounts falling due within one year	11	(73,380)	(2,991)	<b>(76,371)</b>	(29,722)	0	<b>(29,722)</b>
<b>Net current assets</b>		<b>192,991</b>	<b>61,558</b>	<b>254,549</b>	<b>105,285</b>	<b>8,810</b>	<b>114,095</b>
<b>Total assets less current liabilities</b>		<b>196,941</b>	<b>63,891</b>	<b>260,832</b>	<b>105,285</b>	<b>8,810</b>	<b>114,095</b>
<b>Total net assets</b>		<b>196,941</b>	<b>63,891</b>	<b>260,832</b>	<b>105,285</b>	<b>8,810</b>	<b>114,095</b>
<b>Fund Balances</b>							
Restricted income funds	14	0	63,891	<b>63,891</b>	0	8,810	<b>8,810</b>
Unrestricted funds		196,941	0	<b>260,832</b>	105,285	0	<b>105,285</b>
<b>Total funds</b>		<b>196,941</b>	<b>63,891</b>	<b>260,832</b>	<b>105,285</b>	<b>8,810</b>	<b>114,095</b>

The notes on pages 11 to 19 form part of the accounts.

Approved by the Trustees for issue on 1 April 2022

Mr I Roberts (Trustee)

Charity registration number 1167211

# Notes to the financial statements for the year ended 31 July 2021

## 1. Basis of preparation

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. These financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011 and UK Generally Accepted Practice as it applies from January 2015.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective since 2005 which has since been withdrawn.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity, therefore, continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

The charity constitutes a public benefit entity as defined by FRS 102.

There have been no changes in the accounting policies in the reporting year. No changes to accounting estimates have occurred in the reporting year. No material prior year errors have been identified in the reporting year.

## 2. Accounting policies

### *Recognition of income*

Income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes donated facilities, services, and goods. Facilities, services, and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

## Notes to the financial statements for the year ended 31 July 2021 (cont.)

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year-end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from seminary fees and other events and courses.

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

### *Expenditure*

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on raising funds comprises the costs incurred on fundraising.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the strategic management of the charity.

### *Fund accounting*

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

### *Intangible fixed assets*

The cost of software is capitalised and amortised on a straight-line basis over its expected useful life, which is expected to be three years.

### *Tangible fixed assets*

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment: 3 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

### *Debtors*

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

## Notes to the financial statements for the year ended 31 July 2021 (cont.)

### *Cash flow statement*

The trustees have taken advantage of the exemption in S1a of FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

### *Pension scheme arrangements*

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

### *Taxation*

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

### *Financial instruments*

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

### *Foreign currency translation*

These financial statements are presented in sterling, which is the charity's functional currency.

- Income and expenditure denominated in a foreign currency are translated into sterling at the exchange rate prevailing on the date of the transaction.
- Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.
- Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

### *Cash flow statement*

The trustees have taken advantage of the exemption in S1a of FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

### *Critical accounting estimates and areas of judgement*

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

## Notes to the financial statements for the year ended 31 July 2021 (cont.)

### 3. Donations

	Unrestricted Funds y/e 31 Jul '21 £	Restricted funds y/e 31 Jul '21 £	Total funds y/e 31 Jul '21 £	Unrestricted Funds y/e 31 Jul '20 £	Restricted funds y/e 31 Jul '20 £	Total funds y/e 31 Jul '20 £
Donations of cash & similar	600	29,850	30,450	63	0	63
Donations in kind	1,654	0	1,654	0	0	0
Other grants receivable	55,586	43,000	98,586	95,582	82	95,664
<b>Total donations</b>	<b>57,840</b>	<b>72,850</b>	<b>130,690</b>	<b>95,645</b>	<b>82</b>	<b>95,727</b>

Donations in kind comprise of donated facilities, namely an office that was made available rent-free between May 2021 and July 2021 for administrative activities (2020: none)

£72,850 of donations received were restricted in nature (2020: £82). £68,000 was given to be used to help launch and run Crosslands Forum. A further £4,850 was received to supplement the fees of any student who suffers financial hardship. Restricted funds received in the prior year were received to fund the translation of foundation material from English into the Turkish language

### 4. Income from charitable activities

	Unrestricted Funds y/e 31 Jul '21 £	Restricted funds y/e 31 Jul '21 £	Total funds y/e 31 Jul '21 £	Unrestricted Funds y/e 31 Jul '20 £	Restricted funds y/e 31 Jul '20 £	Total funds y/e 31 Jul '20 £
Fee income	311,126	0	311,126	271,439	0	271,439
Online sales	16,682	0	16,682	18,091	0	18,091
Other	2,676	0	2,676	799	0	799
<b>Total charitable activities</b>	<b>330,485</b>	<b>0</b>	<b>330,485</b>	<b>290,329</b>	<b>0</b>	<b>290,329</b>

## Notes to the financial statements for the year ended 31 July 2021 (cont.)

### 5. Analysis of expenditure

	Unrestricted Funds y/e 31 Jul '21 £	Restricted funds y/e 31 Jul '21 £	Total funds y/e 31 Jul '21 £	Unrestricted Funds y/e 31 Jul '20 £	Restricted funds y/e 31 Jul '20 £	Total funds y/e 31 Jul '20 £
<b>Expenditure on raising funds:</b>						
Advertising, marketing, direct mail, and publicity	970	3,850	4,819	4,583	0	4,583
<b>Total expenditure on raising funds</b>	<b>970</b>	<b>3,850</b>	<b>4,819</b>	<b>4,583</b>	<b>0</b>	<b>4,583</b>
<b>Expenditure on charitable activities:</b>						
Seminary course delivery	94,348	0	94,348	100,411	0	100,411
Seminary course curriculum	8,732	0	8,732	12,044	0	12,044
Consumable equipment	2,974	0	2,974	932	0	932
Foundation course development	151	0	151	0	0	0
Foundation course delivery	4,605	0	4,605	5,853	0	5,853
Royalties	1,143	0	1,143	858	0	858
Translation costs	3,542	0	3,542	8,649	0	8,649
Employment costs	161,811	12,520	174,331	149,736	0	149,736
Staff training	1,086	91	1,177	731	0	731
Office rental and utilities	2,243	0	2,243	1,320	0	1,320
Travel and subsistence	811	113	925	2,322	0	2,322
Governance costs	409	34	443	731	0	731
Administrative costs	13,845	1,161	15,006	8,741	0	8,741
<b>Total expenditure on charitable activities</b>	<b>295,700</b>	<b>13,920</b>	<b>309,619</b>	<b>292,329</b>	<b>0</b>	<b>292,329</b>
<b>Total expenditure</b>	<b>296,669</b>	<b>17,769</b>	<b>314,439</b>	<b>296,912</b>	<b>0</b>	<b>296,912</b>

All expenditure in the year that was restricted in nature related to Crosslands Forum

### 6. Fees for examination or audit of the accounts

Fees of £2,100 were paid in relation to the independent examiner's fees for reporting on the accounts (2020: £1,920). In addition the charity paid £702 (2020: £631) to Stewardship for payroll bureau services.

## Notes to the financial statements for the year ended 31 July 2021 (cont.)

### 7. Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	y/e 31 Jul '21 £	y/e 31 Jul '20 £
Wages and salaries	158,476	140,421
Social security costs	9,806	8,140
Other pension costs	5,275	1,175
	<b>173,557</b>	<b>149,736</b>

During the year there was one (2020: one) staff working for the charity whose contracts were with and were paid by related parties with whom Crosslands had secondment agreements. The total amount reimbursed was £18,072 (2020: £17,731)

The average monthly number of employees during the year was four (2020: three).

One employee received total employee benefits in excess of £60,000 and not more than £70,000 in the year (2020: one).

The key management personnel of the charity comprise the trustees named on page 6 and the Executive Director of Crosslands.

During the year key management received employee benefits totalling £65,000 (2020: £65,000).

No expenses were paid to trustees in the current year (2020: £33 to Mr D Steel in relation to travel expenses).

### 8. Intangible fixed assets

	Website £	Total £
<b>Cost</b>		
At 1 August 2020	0	0
Additions	4,800	4,800
<b>At 31 July 2021</b>	<b>4,800</b>	<b>4,800</b>
<b>Amortisation</b>		
At 1 August 2020	0	0
Charge for the year	133	133
<b>At 31 July 2021</b>	<b>133</b>	<b>133</b>
<b>Net book value</b>		
<b>At 31 July 2021</b>	<b>4,667</b>	<b>4,667</b>
At 31 July 2020	0	0



## Notes to the financial statements for the year ended 31 July 2021 (cont.)

### 9. Tangible fixed assets

	Computer Equipment £	Total £
<b>Cost</b>		
At 1 August 2020	0	0
<b>Additions</b>	<b>2,155</b>	<b>2,155</b>
<b>At 31 July 2021</b>	<b>2,155</b>	<b>2,155</b>
<b>Accumulated depreciation</b>		
At 1 August 2020	0	0
Charge for the year	539	539
<b>At 31 July 2021</b>	<b>539</b>	<b>539</b>
<b>Net book value</b>		
<b>At 31 July 2021</b>	<b>1,616</b>	<b>1,616</b>
At 31 July 2020	0	0

### 10. Debtors

	31 July 2021 £	31 July 2020 £
Trade debtors	0	507
Prepayments and accrued income	16,578	8,154
	<b>16,578</b>	<b>8,661</b>

### 11. Creditors: amounts falling due within one year

	31 July 2021 £	31 July 2020 £
Trade creditors	6,810	1,402
Accruals	26,680	6,119
Deferred income (note 12)	42,880	22,201
Taxation and social security	0	0
	<b>76,371</b>	<b>29,722</b>

### 12. Deferred Income

	31 July 2021 £	31 July 2020 £
Balance at the beginning of the reporting period	22,201	120,102
Amount released to income	(22,201)	(120,102)
Amount deferred in year	42,880	22,201
<b>Balance at the end of the reporting period</b>	<b>42,880</b>	<b>22,201</b>

## Notes to the financial statements for the year ended 31 July 2021 (cont.)

All deferred income related to student fees paid in advance for the following academic year. The income deferred at the period end will be released to income over the following periods:

	31 July 2021 £	31 July 2020 £
Within one year	39,130	22,201
After one year	3,750	0
	<b>42,880</b>	<b>22,201</b>

### 13. Pension commitments

During the year employer's pension contributions totalling £5,275 (2020: £1,175) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2020: £nil).

### 14. Charity funds

During the year the movements in the charity's funds were as follows:

<i>Fund name</i>	1 Aug '20 £	Income £	Expenditure £	31 July '21 £
Restricted - Turkish translation project	1,074	0	0	1,074
Restricted - Polish translation project	954	0	0	954
Restricted - Russian translation project	6,782	0	0	6,782
Restricted - Seminary bursary	0	4,850	0	4,850
Restricted - Crosslands Forum	0	68,000	(17,769)	50,231
Unrestricted funds	105,285	388,325	(296,669)	196,941
	<b>114,095</b>	<b>461,175</b>	<b>(314,439)</b>	<b>260,832</b>

The restricted funds represent funds made available for:

- the translation of foundation material from English into Russian, Polish and Turkish;
- costs incurred in relation to setting up and running Crosslands Forum; and
- a student bursary to supplement the fees of any student who suffers financial hardship in order to allow them to continue on the seminary programme.

#### **Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted – Crosslands Forum £	Restricted - Seminary bursary £	Restricted - translation project £	Total £
Intangible fixed assets	2,333	2,333	-	-	4,667
Tangible fixed assets	1,616	-	-	-	1,616
Debtors	16,578	-	-	-	16,578
Cash at bank and in hand	249,794	50,889	4,850	8,810	314,343
Creditors falling due within one year	(73,380)	(2,991)	-	-	(76,371)
	<b>196,941</b>	<b>50,231</b>	<b>4,850</b>	<b>8,810</b>	<b>260,832</b>

## Notes to the financial statements for the year ended 31 July 2021 (cont.)

In the previous year the movements in the charity's funds were as follows:

<i>Fund name</i>	1 Aug '19 £	Income £	Expenditure £	31 July '20 £
Restricted - Turkish translation project	992	82	0	1,074
Restricted - Polish translation project	954	0	0	954
Restricted - Russian translation project	6,782	0	0	6,782
Unrestricted funds	16,223	385,974	296,912	105,285
	<b>24,951</b>	<b>386,056</b>	<b>296,912</b>	<b>114,095</b>

### **Analysis of net assets by fund**

In the previous year the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted - translation project £	Total £
Debtors	8,661	0	8,661
Cash at bank and in hand	126,346	8,810	135,156
Creditors falling due within one year	(29,722)	0	(29,722)
	<b>105,285</b>	<b>8,810</b>	<b>114,095</b>

## 15. Related party disclosures

Related parties are defined as trustees, key management and their connected persons.

The charity shares a trustee (Mr P Moore) with another charity, A29 Europe. During the period, the charity received donations totalling £0 (2020: £13,582) from A29 Europe.

A trustee, Mr I Roberts, although not a trustee of Oak Hill, is a member of the Oak Hill Council and is regarded as senior management. During the period, the charity made payments to Oak Hill totalling £18,072 (2020: £17,731) for reimbursement of salary costs relating to the secondment of faculty member Dr T Ward.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.