

REGISTERED CHARITY NUMBER:
1183814

**Report of the Trustees and
Unaudited Financial Statements For the Period Ended
31 August 2021
Wildern Opportunity Group**

Coastal Accountants Limited
Unit 3, Mitchell Point
Ensign Way
Hamble
SO31 5GY

Wildern Opportunity
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Statements For the Period
Ended 31 August 2021

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Wildern Opportunity
Report of the Trustees
For the Period Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Group are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.

(b) encouraging the study of the needs of such children and their families and promoting public interest and recognition of such needs in the local areas.

(c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

ACHIEVEMENT AND PERFORMANCE

The group is working with the Early Years Foundation Stage goals, which offers opportunity for global development of each individual child and involves parents/carers in these goals. Aiding this, parents are able to access children's learning journeys using our online learning journal by logging in using their unique passcodes. We also review and update all of our policies and procedures to ensure that safeguarding, diversity, equal opportunities and inclusion are updated.

We continue to accept children from 2 years of age. The staff members attend regular training. We have adapted our handbook for children starting both Wildern Opportunity group and pre-school to include all new information and renewed terms and conditions.

Our numbers are still increasing in both Wildern Opportunity group sessions and our fully inclusive pre-school despite saying goodbye to 19 children last year as they ventured on to primary schools. We have increased the number of SEN children attending from 12 in the previous year to 15 children. We continue to maintain close links with the local primary school to ensure the best transition for our children. We continue to advertise the Group locally using social media platforms, web page and leaflets. We have a stable level of staff members, many of whom undertake special training to meet the needs of the children and make a fantastic contribution to the Group's success.

Many thanks again to BBC Children in Need who have enabled us to fund a qualified member of staff in the Opportunity Group and to purchase additional staff training and new equipment. We have again received fantastic support from volunteers and staff with our fundraising events.

FINANCIAL REVIEW

Reserves policy

This is reviewed annually at the beginning of the academic year and this year was set at £40,000 to allow for 2 months running costs, redundancy costs if needed, contract costs if the pre-school should close and any fluctuation in income during the year. A sum of £8000 is included in that figure for additional staff if attendance figures or the number of SEN children should increase or there should be any long term absences amongst the staff.

Wildern Opportunity Group aims to hold sufficient financial reserves to meet redundancy obligations and to sustain the pre-school if income falls below expected levels.

Aims

- To manage our finances responsibly

Wildern Opportunity

- To budget for predictable fluctuations in income and expenditure
- To hold reserves to cover redundancy obligations, 2 month running costs and pay in lieu of notice.

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Report of the Trustees For the Period Ended 31 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Although established more than 30 years ago, the Charity moved to become a Charitable Incorporated Organisation (CIO) in June 2019 and is now governed by a CIO Constitution regulated by the Charity Commission.

It was registered with the Charity Commission on 10th June 2019. The reserves of the old Charity (Reg: 900140) were transferred to this Charity.

Recruitment and appointment of new trustees

Under the Constitution the Trustees can be chosen for the skills and knowledge that they can bring to the charity. There is a requirement for there to be a minimum of 3 Trustees and a maximum of 12 Trustees. At present there are 3 Trustees, Lucy Smith dealing with general management and administrative responsibilities, Judith Green dealing with financial responsibilities and Danielle Hamilton Parker coordinating fund-raising activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183814

Principal address

2000
Centre St
John's
Road
Hedge End
Sou
thampton
Hampshire
SO30 4AF

Trustees

Lucy Smith

Judith
Green

Danielle
Hamilton
Parker

Wildern Opportunity

Independent examiner

Coastal Accountants Limited
Chartered Certified Accountants
Unit 3 Mitchell
Point
Ensign Way
Hamble
Hampsh
ire SO31
4RF

**Report of the Trustees
For the Period Ended 31 August 2021**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting practice), including Financial Reporting Standard 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

The law applicable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a fair and true view of the state of the affairs of the charity and of the incoming resources and application of such resources, including income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

Select suitable accounting policies and apply these consistently

Observe the methods and principles in the charity SOR

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Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15 February 2022 and signed on its behalf by:

Judi Green - Treasurer

**Independent Examiner's Report to the
Wildern Opportunity Group**

Independent examiner's report to the trustees of Wildern Opportunity Group

I report to the charity trustees on my examination of the accounts of the Wildern Opportunity Group (the Trust) for the Period ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Simon Rudd
Coastal Accountants Limited
Chartered Certified Accountants
Unit 3 Mitchell
Point
Ensign Way
Hamble
Hampsh
ire SO31
4RF

Date: 15 February 2022

Wildern Opportunity

Statement of Financial Activities For the Period Ended 31 August 2021

	Note	Unrestrict ed fund £	Restricted funds £	31.8.21 Total funds £	31.08.20
INCOME AND ENDOWMENTS FROM					
Donations and legacies		46,520		46,520	71,704
Other trading activities	2	113,612		113,612	60,535
Coronavirus grants		-		-	10,078
Investment income	3	1		1	1
Other grants					
Total		160,133		160,133	142,318
EXPENDITURE ON					
Charity expenditure		147,960		147,960	72,778
Other		-		-	1,040
Total		147,960		147,960	73,818
				<hr style="border: 0.5px solid black;"/>	
NET INCOME		12,173		12,173	68,500
RECONCILIATION OF FUNDS					
Total funds brought forward		68,500		68,500	
				<hr style="border: 0.5px solid black;"/>	
TOTAL FUNDS CARRIED FORWARD		<u>80,673</u>		<u>80,673</u>	<u>68,500</u>

The notes form part of these financial

**Statement of Assets and
Liabilities
At 31 August 2021**

	Unrestricted	Restricted	31.8.20 Total funds	
	fund	funds	£	31.08.20
	£	£	£	
CASH FUNDS				
Bank current accounts	27,058		27,058	25,514
Bank reserve accounts	54,331		54,331	43,088
Prepayments	618		618	618
Other creditors	(1,334)		(1,334)	(720)
NET ASSETS	<u>80,674</u>		<u>80,674</u>	<u>68,500</u>

The financial statements were approved by the Board of Trustees on 15 February 2022 and were signed on its behalf by:

Judi Green - Treasurer

Wildern Opportunity

Notes to the Financial Statements For the Period Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

the requirements of Section 7 Statement of Cash Flows.

the requirement of Section 33 Related Party Disclosure paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	
Other Fundraising events	340	601
H.C.C. fees	107,755	55,785
Parents fees: Pre-school	5,517	4,149
	113,612	60,535

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3. INVESTMENT INCOME

	31.8.21	31.8.20
	£	
Business reserve interest	1	1

**Notes to the Financial Statements -
continued For the Period Ended
31 August 2020**

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.8.2	31.8.2
	1	0
Trustees' salaries	£	£
	<u>21,4</u>	<u>16,057</u>
	<u>88</u>	

Trustees' salaries relate to remuneration payments to trustees for services provided for the charity under normal employment terms and not for trusteeship. Employed trustees have signed a written agreement with the charity as permitted by the governing document and withdraw from any discussion of the trustees which has any bearing on the terms of the agreement or the acceptability of the standard of service provided. The trustee concerned will not vote on any of these matters and must not be included when deciding whether a quorum exists at a meeting to discuss them.

Trustees' expenses

There were no trustees' expenses paid for the Period ended 31 August 2021

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.21	31.08.20	
	12	12	

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements -
continued For the Period Ended
31 August 2021

6. **MOVEMENT IN FUNDS**

	At 31.08.20	Net movement in funds	At 31.08.21
	£	£	£
Unrestricted funds			
General Fund		12,173	80,673
68,500			
TOTAL FUNDS		12,173	
68,500			80,673

Net movement in funds, included in the above are as follows:

	Incoming resources	Resource s expend d	Movement in funds
	£	£	£
Unrestricted funds			
General Fund		(147,960)	12,173
160,133			
TOTAL FUNDS		(147,960)	12,173
160,133			

**Notes to the Financial Statements -
continued For the Period Ended
31 August 2021**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 August 2021.

Wildern Opportunity
Detailed Statement of Financial
Activities For the Period

	31.08.21	31.08. 20
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,934	29,360
Grants	8,586	8,197
Donation of reserves from previous charity	-	<u>34,147</u>
	46,520	71,704
Other trading activities		
Fundraising events	340	601
H.C.C. fees	107,755	55,785
Parents fees: Pre-school	<u>5,517</u>	<u>4,149</u>
	113,612	60,535
Investment income		
Business reserve interest	1	1
Other income		
Coronavirus Grants	<u>-</u>	<u>10,078</u>
Total incoming resources	160,133	142,318
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	21,488	16,057
Salaries, social security and pensions	78,694	44,573
Hire of hall	18,542	6,392
Subscriptions and insurance	1,981	899
Equipment and play materials	17,155	644
School meal vouchers	1,947	-
Staff training	1,820	264
Postage and stationery	1,613	63
Storage unit	797	411
Uniforms	224	-
Cleaning and groceries	853	344
Children's party	316	
		377
Universal credit loans		
- 1,040		
Sundries		
	<u>350</u>	<u>1,152</u>
		146,582
		71,414
Support costs		
Other		

This page does not form part of the statutory

Wildern Opportunity

**Detailed Statement of Financial
Activities For the Period**

Office and computer expenses
658 1,684

	31.08.21	31.08.20
	£	£
Governance costs		
Independent examiner's fee	720	720
	147,960	73,818
Total resources expended	_____	_____
Net income		
12,173	_____	68,500