THE CHARITY FOR THE EMOLUMENT OF THE CHAPLAIN OF ST EDWARD,

KING AND MARTYR, CAMBRIDGE

TRUSTEES' ANNUAL REPORT 2021--2022 The Trustees who held office during the year are:

For Trinity Hall : Dr Stephen Plant (Chairman); Miss Alison Hennegan (also Clerk); and Dr Daniel Tyler;

For St Edward's: Dr Paul Anderson (Churchwarden); Mrs Jillian Wilkinson; and Mrs Heather Rix

The object of the Charity is the provision or augmentation of the emolument of the Chaplain of St Edward's Church or the defraying of expenses incurred by or on behalf of the said Chaplain in the performance of the duties of his/her office and in otherwise contributing to the maintenance of public worship in the Church.

The Trustees declare that there is no conflict of interest between themselves as individuals and their role as Trustees.

During the year the Trustees paid the stipends (part-time) and allowances of the Vicar-Chaplain, Revd. Dr Mark Scarlata, and the Assistant Chaplain, Revd. Dr Mathias Grebe. Following the appointment of the Revd. Dr Grebe to a part-time teaching position at St Mellitus, the Anglican theological college, the Trustees made adjustments to his stipend package, and agreed the principle that the stipend and allowances made to clergy remunerated by the trust be brought into line with stipends and allowances in the Ely Diocese of the Church of England

The Trustees met twice during the year. The main business was the consideration of the accounts and the performance of the trust funds (which are held as units in Trinity Hall investment pool and in a money-market interest-bearing account at Trinity Hall) and to authorise payments in support of the stipends of the Vicar-Chaplain, and the Assistant Chaplain.

The accounts, in the form of a trading statement from Trinity Hall, show an increase of $\pounds 311,899$ in the value of the Trustees' holding in the Trinity Hall Investment Fund from $\pounds 1,638,327$ to $\pounds 1,950,226$. The income for the year was from investments.

On behalf of the Trustees,

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Revd. Dr Stephen Plant, Chairman.

23/05/2022

St Edward's Trust Fund Trading Statement as at 30 June 2021

	£		£
Chaplain's Stipend		Balance brought forward	78,378
Rev'd Dr M W Scarlata Stipend 20/21	7,790		
Employers' NI 20/21	259		
Housing Allowance 20/21	2,886		
Backdated Stipend to peg to Ely Diocesan rate	1,984		
Backdated pension contributions agreed by Trustees (05/07/2021) paid January 2022	9,663 22,5	582	
, , , , , , , <u>, , , , , , , , , , , , </u>		Net income on	
		invested funds	42,547
Rev'd Dr M Grebe			
Stipend 20/21	7,790		
Backdated Stipend to peg to Ely Diocesan rate	1,919		
Housing Allowance 20/21 Pension 20/21	2,886 9,858		
Employers' NI 20/21	259 22,7	712	
Fee administration services provided			
to St Edward, King and Martyr Church reimbursed by Trust			
2020/21	6,6	614	
Ecclesiastical Insurance Group	7	'90	
Transfer to invested funds	68,2	226	
Balance carried forward	00,2		
	120,9	25	120,925
		D	
Value of funds held in Trinity Hall Investment Fund			

£ 1,950,226

As at 30 June 2021:-

Income 2021/22 £47,417

Certified by the Bursar, Mr T Harvey- Samuel

Signed T. JUy-Sal

Date 29/4/22

As at 30 June 2020:-

£ 1,638,327

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