



MINISTRIES INTERNATIONAL

Office Address: Army Reserve Centre, 312 London Road, London RM7 9NH

This being the Trustees' report for Diadem Ministries International Aka Diadem Church from the period of January 1st to December 31st 2021.

AIM AND OBJECTIVE:

- Preaching the gospel, helping people to find and be established in their faith.
- Helping people to develop a good character based on the love of God and love for humanity, thereby making a better total person out of individuals and the society at large.
- Having an impact on communities through social responsibilities and welfare activities as a body and encouraging members to do the same as families and individuals.

MISSION AND EVANGELISM:

- Evangelism and teaching the word of Christ in all possible ways to all.

NON – CHURCH BASED CHARITABLE ACTIVITIES:

- Giving helping hands especially in funds, as endowed, to people or groups of people in need across the nation of the earth as deemed fit.
- Giving out Clothing materials to charities dealing in giving out clothing.
- Giving household materials out to the needy.
- Giving food items to the needy.

ACHIEVEMENTS:

- More families and individuals were reached in various ways and forms through the ministry activities.
- The whole year saw worshiper's participation in our services in the Church venue and online with numerical restriction lifted in accordance with government COVID-19 protocol.
- Extensive supports were given to members throughout the year through phone calls, counselling, and prayers by the principal officers of the Church
- More welfare packages were distributed to members in cash, food items and other materials as palliatives throughout the year.
- Diadem School of Faith took off with the inaugural 2021 Session seeing online students from the United kingdom and Africa registered and completing the 10 weeks course.



MINISTRIES INTERNATIONAL

Office Address: Army Reserve Centre, 312 London Road, London RM7 9NH

- The Feast of Ingathering which is our annual flagship program held between November 26th and 28th. The Highlights included:
 - Graduation of the first set of students from Diadem School of Faith.
 - Ordination of new sets of volunteering workers in the mission.
 - Ordination of a new deacon in the mission.
 - Ordination of a new minister in the mission.
- The foreign mission supports through cash donations to various field missions was to the tune of 10% of all the ministry's income and include support for special mission to Angola through one of our mission partners in Africa.

DONATIONS

All donations received were voluntary giving of our members through tithes, offerings, and special giving.

Budget performance in term of expected income and expenditure versus the actual income and expenditure was positive.

VOLUNTEERS:

The church had more volunteers trained and added to the existing work force.

ADMINISTRATION:

The administrative and spiritual oversight of the Church is handled by Dr Akinyemi Olayinka Akintunde who remains the Lead Pastor and Chairman of the Board.

NOTE:

There is no other significant change in the operation of the charity within the said period.

This being the Trustee's report agreed upon for the said period and prepared on behalf of the Board of Trustees by Dr Akinyemi Olayinka Akintunde.

Attached along with this report are:



MINISTRIES INTERNATIONAL

Office Address: Army Reserve Centre, 312 London Road, London RM7 9NH

- The financial account of the mission showing the income and expenditure of the charity monthly.
- The 2021 Budget performance.

DECLARATION

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Board of Trustees:

Akinyemi Olayinka Akintunde

Chairman Board of Trustees

Diadem Ministries

24/05/2022.

Diadem Ministries International
Statement of Financial Activities
For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	62,544.32	1,474.00	-	64,018.32	58,875.40
Income from charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	15.00
Investments	-	-	-	-	-
Other income	23,561.50	-	-	23,561.50	19,728.07
Total income	86,105.82	1,474.00	-	87,579.82	78,618.47
Expenditure on:					
Raising funds	-	-	-	-	-
Expenditure on charitable activities	50,210.37	-	-	50,210.37	45,925.06
Other expenditure	16,756.48	-	-	16,756.48	4,477.80
Total expenditure	66,966.85	-	-	66,966.85	50,402.86
Net income / (expenditure) resources before transfer	19,138.97	1,474.00	-	20,612.97	28,215.61
Transfers:					
Gross transfers between funds - in	246.25	95.00	-	341.25	98.00
Gross transfers between funds - out	(341.25)	-	-	(341.25)	(98.00)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	19,043.97	1,569.00	-	20,612.97	28,215.61
Reconciliation of funds					
Total funds brought forward	60,552.61	37,199.92	-	97,752.53	69,536.92
Total funds carried forward	79,596.58	38,768.92	-	118,365.50	97,752.53

Diadem Ministries International

Analysis of income and expenditure
Selected period: 01 January 2021 to 31 December 2021

	General	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments from:						
Donations and legacies						
0301 - Offerring, Tithes, Seeds & Other Donations	59,745.65	-	-	-	59,745.65	54,352.90
0401 - Other Givings	75.17	2,723.50	1,474.00	-	4,272.67	4,522.50
Donations and legacies Totals	59,820.82	2,723.50	1,474.00	-	64,018.32	58,875.40
Income from charitable activities						
Income from charitable activities Totals	-	-	-	-	-	-
Other trading activities						
1201 - Bookstore transactions - sales	-	-	-	-	-	15.00
Other trading activities Totals	-	-	-	-	-	15.00
Investments						
Investments Totals	-	-	-	-	-	-
Other income						
0601 - Gift Aid recovered	9,541.50	-	-	-	9,541.50	12,790.21
1301 - Other Income	920.00	-	-	-	920.00	4,837.86
1302 - Loan Repayment	8,100.00	5,000.00	-	-	13,100.00	2,100.00
1401 - Retreat Donations	-	-	-	-	-	-
Other income Totals	18,561.50	5,000.00	-	-	23,561.50	19,728.07
Income and endowments Grand totals	78,382.32	7,723.50	1,474.00	-	87,579.82	78,618.47
Expenditure on:						
Raising funds						
Raising funds Totals	-	-	-	-	-	-
Expenditure on charitable activities						
1801 - Tithe, Welfare & Missionary	6,845.48	-	-	-	6,845.48	5,511.46
2001 - Salaries, Wages and Honorarium	20,205.11	-	-	-	20,205.11	19,446.83
2301 - Rent	12,691.00	-	-	-	12,691.00	9,079.97
2302 - Printing & Stationary	819.71	-	-	-	819.71	897.63
2303 - Church Equipments	1,477.02	-	-	-	1,477.02	4,051.92
2304 - Other Expenses	4,712.32	81.10	-	-	4,793.42	4,414.35
2401 - Telephone	1,608.63	-	-	-	1,608.63	1,345.90
2402 - Security	1,770.00	-	-	-	1,770.00	1,177.00
Expenditure on charitable activities Totals	50,129.27	81.10	-	-	50,210.37	45,925.06
Other expenditure						

					Total	
	General	Designated	Restricted	Endowment	This year	Last year
2002 - Pension	1,570.40	-	-	-	1,570.40	1,449.60
2305 - Retreat	-	475.00	-	-	475.00	928.20
2403 - Insurance	711.08	-	-	-	711.08	-
2501 - Bookstore purchases	-	-	-	-	-	-
9901 - Loan to Members	9,000.00	5,000.00	-	-	14,000.00	2,100.00
Other expenditure Totals	11,281.48	5,475.00	-	-	16,756.48	4,477.80
Expenditure Grand totals	61,410.75	5,556.10	-	-	66,966.85	50,402.86

Diadem Ministries International

Balance Sheet (Summary)

	As at 31/12/2021	As at 31/12/2020
Fixed assets		
	-	-
Current assets		
Debtors	4,958.00	4,058.00
Investments	811.76	811.76
Cash At Bank And In Hand	112,595.74	92,882.77
	118,365.50	97,752.53
Liabilities		
	-	-
Net current assets less current liabilities	118,365.50	97,752.53
Total assets less current liabilities	118,365.50	97,752.53
Liabilities		
	-	-
Total net assets less liabilities	118,365.50	97,752.53
Represented by		
Unrestricted		
Unrestricted - General Funds	69,935.59	53,305.27
Designated		
Designated - D.Brides	6,014.10	5,011.45
Designated - Diadem Men	1,094.09	916.09
Designated - Retreat	2,552.80	1,319.80
Restricted		
Restricted - Bookstore Fund	811.76	811.76
Restricted - Building Fund	37,957.16	36,388.16
Fund Totals	118,365.50	97,752.53

Diadem Ministries International
Statement of Financial Activities
For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	62,544.32	1,474.00	-	64,018.32	58,875.40
Income from charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	15.00
Investments	-	-	-	-	-
Other income	23,561.50	-	-	23,561.50	19,728.07
Total income	86,105.82	1,474.00	-	87,579.82	78,618.47
Expenditure on:					
Raising funds	-	-	-	-	-
Expenditure on charitable activities	50,210.37	-	-	50,210.37	45,925.06
Other expenditure	16,756.48	-	-	16,756.48	4,477.80
Total expenditure	66,966.85	-	-	66,966.85	50,402.86
Net income / (expenditure) resources before transfer	19,138.97	1,474.00	-	20,612.97	28,215.61
Transfers:					
Gross transfers between funds - in	246.25	95.00	-	341.25	98.00
Gross transfers between funds - out	(341.25)	-	-	(341.25)	(98.00)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	19,043.97	1,569.00	-	20,612.97	28,215.61
Reconciliation of funds					
Total funds brought forward	60,552.61	37,199.92	-	97,752.53	69,536.92
Total funds carried forward	79,596.58	38,768.92	-	118,365.50	97,752.53

Diadem Ministries International

Analysis of income and expenditure
Selected period: 01 January 2021 to 31 December 2021

	General	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments from:						
Donations and legacies						
0301 - Offerring, Tithes, Seeds & Other Donations	59,745.65	-	-	-	59,745.65	54,352.90
0401 - Other Givings	75.17	2,723.50	1,474.00	-	4,272.67	4,522.50
Donations and legacies Totals	59,820.82	2,723.50	1,474.00	-	64,018.32	58,875.40
Income from charitable activities						
Income from charitable activities Totals	-	-	-	-	-	-
Other trading activities						
1201 - Bookstore transactions - sales	-	-	-	-	-	15.00
Other trading activities Totals	-	-	-	-	-	15.00
Investments						
Investments Totals	-	-	-	-	-	-
Other income						
0601 - Gift Aid recovered	9,541.50	-	-	-	9,541.50	12,790.21
1301 - Other Income	920.00	-	-	-	920.00	4,837.86
1302 - Loan Repayment	8,100.00	5,000.00	-	-	13,100.00	2,100.00
1401 - Retreat Donations	-	-	-	-	-	-
Other income Totals	18,561.50	5,000.00	-	-	23,561.50	19,728.07
Income and endowments Grand totals	78,382.32	7,723.50	1,474.00	-	87,579.82	78,618.47
Expenditure on:						
Raising funds						
Raising funds Totals	-	-	-	-	-	-
Expenditure on charitable activities						
1801 - Tithe, Welfare & Missionary	6,845.48	-	-	-	6,845.48	5,511.46
2001 - Salaries, Wages and Honorarium	20,205.11	-	-	-	20,205.11	19,446.83
2301 - Rent	12,691.00	-	-	-	12,691.00	9,079.97
2302 - Printing & Stationary	819.71	-	-	-	819.71	897.63
2303 - Church Equipments	1,477.02	-	-	-	1,477.02	4,051.92
2304 - Other Expenses	4,712.32	81.10	-	-	4,793.42	4,414.35
2401 - Telephone	1,608.63	-	-	-	1,608.63	1,345.90
2402 - Security	1,770.00	-	-	-	1,770.00	1,177.00
Expenditure on charitable activities Totals	50,129.27	81.10	-	-	50,210.37	45,925.06
Other expenditure						

					Total	
	General	Designated	Restricted	Endowment	This year	Last year
2002 - Pension	1,570.40	-	-	-	1,570.40	1,449.60
2305 - Retreat	-	475.00	-	-	475.00	928.20
2403 - Insurance	711.08	-	-	-	711.08	-
2501 - Bookstore purchases	-	-	-	-	-	-
9901 - Loan to Members	9,000.00	5,000.00	-	-	14,000.00	2,100.00
Other expenditure Totals	11,281.48	5,475.00	-	-	16,756.48	4,477.80
Expenditure Grand totals	61,410.75	5,556.10	-	-	66,966.85	50,402.86

Diadem Ministries International

Balance Sheet (Summary)

	As at 31/12/2021	As at 31/12/2020
Fixed assets		
	-	-
Current assets		
Debtors	4,958.00	4,058.00
Investments	811.76	811.76
Cash At Bank And In Hand	112,595.74	92,882.77
	118,365.50	97,752.53
Liabilities		
	-	-
Net current assets less current liabilities	118,365.50	97,752.53
Total assets less current liabilities	118,365.50	97,752.53
Liabilities		
	-	-
Total net assets less liabilities	118,365.50	97,752.53
Represented by		
Unrestricted		
Unrestricted - General Funds	69,935.59	53,305.27
Designated		
Designated - D.Brides	6,014.10	5,011.45
Designated - Diadem Men	1,094.09	916.09
Designated - Retreat	2,552.80	1,319.80
Restricted		
Restricted - Bookstore Fund	811.76	811.76
Restricted - Building Fund	37,957.16	36,388.16
Fund Totals	118,365.50	97,752.53