

REGISTERED COMPANY NUMBER: 05854630 (England and Wales)
REGISTERED CHARITY NUMBER: 1116023

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2021
FOR
NEW COMMUNITY CHURCH S E LONDON

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

NEW COMMUNITY CHURCH S E LONDON

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FOR THE YEAR ENDED 31ST AUGUST 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity, in accordance with the Memorandum of Association, are:-

- The advancement of the Christian faith; and
- The furtherance of the work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

Public benefit

The Trustees have considered the Charity Commission's guidance on providing public benefit. We believe that the impact of the Christian faith should reach far beyond the four walls of the church. The Christian faith is not just good news for our members, but also for all those around us. We believe the message of Jesus has the power to transform people's whole lives for good, both spiritually and practically. Because we believe in a God who loves all people unconditionally we welcome everyone who would wish to join one of our services, courses or groups. The services we provide are of benefit to all who access them, regardless of whether they go on to become Christians themselves. We believe that providing such services are of benefit to the individual and to society as a whole.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

Church Venues

This financial year has, like for most, been dominated by the covid pandemic. We did not meet physically for our Sunday gatherings for the majority of the financial year, but saw hundreds of people join us online every Sunday. We moved most of our physical gatherings online, including our prayer meetings and mid week small group. The building remained closed to the public, but open for essential services such as Foodbank.

Despite the limitations placed on us, we saw lots of opportunities to launch new initiatives, such as online lunchtime prayer meetings and an online weekly dedicated kids church. This started as a live gathering on Zoom and moved to a pre-recorded, high-quality production. This was watched by kids of all ages and their families.

This continued up until Easter when, following the lifting of restrictions, we were able to have our first in person, socially distanced meeting on Easter Sunday and launch an afternoon meeting with kids church shortly after. We saw 10 people get baptised and were encouraged by increasing numbers on a Sunday as more and more restrictions lifted.

Ministries

Oasis / Canopy

After running the online Oasis sessions up to the summer, we decided to take a break from doing any live or Oasis sessions in September 2020. The changing restrictions and lockdowns meant that it was difficult to start anything that would be beneficial to the people that we wanted serve. The break gave the team time to assess the needs in the borough and the decision was made to start something that was completely new; a smaller group for babies and toddlers, targeting families that really need support through referrals from frontline professionals and Love Bexley (see below), as well as keeping it more local through targeted promotion. The newly named Canopy launched in September 2021.

Youth

The covid restrictions meant we could no longer meet in person, so youth moved to meeting online. Encouragingly we did not see a drop in numbers and were able to continue meeting weekly. A decision was made to merge both age groups in order to facilitate friendship across the age range. On average there were 25 - 30 youth per evening.

We ran a youth Alpha course with around 35 young people, launched a one-to-one mentoring scheme to help address some of the pastoral needs and began looking at starting a group for the older teenage girls. Once restrictions were lifted, the meetings moved from online back to in-person.

Students

Covid prevented us from running the annual freshers events, so instead, we ran quizzes online to reach students and held weekly small groups on Zoom for around 10 students. To reach students we increased our social media content, posting three times a week, which resulted in one student becoming a Christian and another getting baptised.

Social Action

Love Bexley

Love Bexley was impacted during the pandemic as many frontline professionals were limited in what they could do due to the restrictions in place. Despite this, we successfully helped out 26 families with items that included double and single beds, wardrobes, cots, clothes for children, tables and chairs and many other items. Through the use of a local church's van we were able to deliver multiple large items to different families.

Bexley Winter Shelter

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021

Bexley Winter Shelter (BWS) is a Borough wide initiative by churches that hosts homeless men during the coldest weeks of the year. Due to the Coronavirus pandemic, accommodation for this season was provided in B&Bs in Bexleyheath. BWS provided an evening meal as a further way of engaging with and helping the guests. These meals were cooked at a number of church venues across the borough, however New Community Church hosted the cooking for four nights of the week and provided many volunteers.

Foodbank

Bexley Foodbank, part of The Trussell Trust, operates a distribution centre from New Community Church. Throughout the pandemic, the Foodbank was recognised as an essential service and allowed to continue operations. We fulfilled 292 food vouchers, which fed 423 adults and 272 children. As a church we donated 215 kg of food. In addition, we continued to be a drop off point and a further 19 tonnes of food and toiletry items were donated.

External Support

As a church, we support four main charities.

Compassion is a leading children's charity whose mission is to release children from poverty in Jesus' name. The main way they do this is through child sponsorship. Over 145 children are sponsored by members of New Community Church, many of which are from the same village in Nairobi in Kenya.

International Justice Mission (IJM)

New Community continues to partner with IJM in a number of ways, including raising awareness and fundraising.

Home for Good which aims to make adoption and fostering a significant part of the life and ministry of the Church in the UK.

Safe Families is a charity that works with over 35 local authorities around the UK to offer hope, belonging and support to children, families and care leavers, primarily through local churches.

Financial review

Financial review and results

The Charity derives the majority of its income from voluntary donations and associated income tax recovery in respect of "gift aid" donations. During this accounting period, 97 percent of income came from this source and a further 3 percent of income came from non-budgeted activity and interest on cash deposits.

Reserves policy

The Trustees' Reserves Policy is to hold reserves of three months' turnover to be prudent. During this accounting period reserves were consistently in excess of this amount, and at year end unrestricted reserves were £1,240,607.

The Trustees seek to ensure that funds are unrestricted, where possible. This helps ensure that funds can be spent where they are most needed. The Trustees take into account the reserves policy in all decisions associated with budgeting and spending.

Designated reserves of £516,254 represent the acquisition and development cost of the premises of the charity, 24 Station Road, reducing on an annual basis through related depreciation. The year-end balance for total designated reserves was £578,037.

Grants

Gifts to external organisations and individuals are considered by the Elders and Trustees on the basis of need and fulfilment of charitable objectives. There is no upper limit of support.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021

STRATEGIC REPORT

Financial review

Covid-19

Impact on activities

As explained in the report, covid caused many of our activities to move online or pause temporarily until restrictions lifted. We continued to care for our church members through our small groups, called Communities, that all moved online. We had regular church-wide prayer meetings online, even on Christmas Day.

Impact on finances

Encouragingly, we only saw a minimal reduction in our finances, which was mainly because the closing of our in person meetings meant we could no longer receive cash donations. We encouraged those donating by cash to switch to standing orders, so our financial impact was small. This also meant we did not need to benefit from the government's furlough scheme.

Measures taken to comply with Regulations

Throughout the pandemic we constantly monitored the Government guidelines relating to places of worship and complied with these guidelines. We created risk assessments and clear plans for each event and area of church life affected and we're confident these allowed us to run covid-safe meetings and events.

Future plans

We linked our Welling and Eltham congregations together as we were no longer able to meet in the venue in Welling that we had pre-covid and relaunched our Sunday meeting in Eltham in October 2021. We re-launched Kids church in all meetings and will continue to look to build teams and leaders as more and more people come back after covid.

We are in the process of applying for planning permission to improve the front of the building, to make it look more open and to tidy up the carpark area.

For a number of years we have had informal partnership and local cooperation with St. Andrew's church in Albany Park regarding building usage and mission opportunities. We have now explored more formally the creation of a Local Ecumenical Partnership (LEP) agreement with the Archdeacon, and the PCC to use St Andrew's church building for Christian mission and the benefit of the local community. This will mean we take on the day to day finances and running of the building. We anticipate this formal agreement will be signed soon.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

New Community is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. Charity number 1116023, Company number 5854630. Registered address is 24 Station Road, Sidcup, DA15 7DU

Recruitment and appointment of new trustees

The Trustees of the charity are also Directors of the charitable company. The management of New Community is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. Trustees are recruited from within the church membership and they receive induction training and are kept up to date with information that is relevant to managing a charity and a voluntary organisation. Included within the agenda for each Trustee meeting, is a Governance item drawing attention to relevant items from the Charity Commission's website, including the wider lessons from Inquiry Reports. These are included to help train, develop and maintain the competence of the Trustees.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees are responsible for the management and administration of the Charity and its assets along with ensuring the income of the charity furthers the charitable objects.

The Elders are responsible for setting and overseeing the strategy, vision and spiritual leadership of the church. Elders are recognised and appointed on the basis of the biblical requirements for Eldership.

The Eldership Team comprises:

James Silley	Lead Elder
David Holden	Elder (non-staff)
Tony Dark	Elder (resigned 31 December 2021)
Greg Shepherd	Elder (non-staff)
Dayo Kolajo	Elder (non-staff)
Joe Symeou	Elder

The Eldership team is supported by the New Community staff team and many volunteers who assist in the general day-to-day running of the charity and the various ministries and events that are run.

Induction and training of new trustees

When considering new Trustee appointments, the Elders and existing Trustees select prospective new members based on their Christian experience and professional skill set.

The Agenda for each Trustee meeting includes a Governance item drawing attention to relevant items from the Charity Commission's website, including the wider lessons from the Inquiry Reports. These are included to help train, develop and maintain the competence of the Trustees.

Key management remuneration

The total remuneration for Key Management Personnel was £245,405.

Risk management

The Trustees are responsible for ensuring all the major risks to the church are reviewed and assessed on a regular basis. A risk management register has been completed and is reviewed regularly along with all policies and procedures that are in place covering areas such as safeguarding and financial procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05854630 (England and Wales)

Registered Charity number

1116023

Registered office

New Community Church Centre
24 Station Road
Sidcup
Kent
DA15 7DU

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021

Trustees

N Barnes

J P Lewis

G Shepherd

M Lyons

T Adeleye

P Makambe

L O O Johnson (appointed 20/7/2021)

Independent Examiner

John Thacker FCA DChA

Institute of Chartered Accountants in England and Wales

Chariot House Limited

Chartered Accountants

44 Grand Parade

Brighton

East Sussex

BN2 9QA

Bankers

Barclays Bank PLC

76A New Road

Gravesend

DA11 0AF

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 9th May 2022 and signed on the board's behalf by:

M Lyons - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW COMMUNITY CHURCH S E LONDON**

Independent examiner's report to the trustees of New Community Church S E London ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

17th May 2022

NEW COMMUNITY CHURCH S E LONDON**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	797,228	14,953	812,181	847,280
Charitable activities					
Build Local Church	4	4,072	-	4,072	15,672
External Ministry		-	-	-	13
Social Action		1,352	-	1,352	-
Investment income	3	3,936	-	3,936	1,612
Other income		100	-	100	514
Total		806,688	14,953	821,641	865,091
EXPENDITURE ON					
Charitable activities					
Build Local Church	5	668,277	12,015	680,292	753,269
External Ministry		1,100	-	1,100	19,060
Social Action		35,135	-	35,135	34,041
Total		704,512	12,015	716,527	806,370
NET INCOME		102,176	2,938	105,114	58,721
Transfers between funds	15	(736)	736	-	-
Net movement in funds		101,440	3,674	105,114	58,721
RECONCILIATION OF FUNDS					
Total funds brought forward		1,139,168	40,148	1,179,316	1,120,595
TOTAL FUNDS CARRIED FORWARD		1,240,608	43,822	1,284,430	1,179,316

The notes form part of these financial statements

BALANCE SHEET
31ST AUGUST 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	551,638	-	551,638	588,821
CURRENT ASSETS					
Debtors	13	19,467	-	19,467	31,404
Cash at bank and in hand		694,012	43,823	737,835	580,507
		<u>713,479</u>	<u>43,823</u>	<u>757,302</u>	<u>611,911</u>
CREDITORS					
Amounts falling due within one year	14	(24,510)	-	(24,510)	(21,416)
NET CURRENT ASSETS		<u>688,969</u>	<u>43,823</u>	<u>732,792</u>	<u>590,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,240,607</u>	<u>43,823</u>	<u>1,284,430</u>	<u>1,179,316</u>
NET ASSETS		<u>1,240,607</u>	<u>43,823</u>	<u>1,284,430</u>	<u>1,179,316</u>
FUNDS	15				
Unrestricted funds				1,240,607	1,139,168
Restricted funds				43,823	40,148
TOTAL FUNDS				<u>1,284,430</u>	<u>1,179,316</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th May 2022 and were signed on its behalf by:

The notes form part of these financial statements

BALANCE SHEET - continued
31ST AUGUST 2021

M Lyons - Trustee

NEW COMMUNITY CHURCH S E LONDON

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	158,927	82,151
Net cash provided by operating activities		158,927	82,151
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,699)	(7,748)
Sale of tangible fixed assets		100	930
Net cash used in investing activities		(1,599)	(6,818)
Change in cash and cash equivalents in the reporting period		157,328	75,333
Cash and cash equivalents at the beginning of the reporting period		580,507	505,174
Cash and cash equivalents at the end of the reporting period		737,835	580,507

The notes form part of these financial statements

NEW COMMUNITY CHURCH S E LONDON

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	105,114	58,721
Adjustments for:		
Depreciation charges	38,882	39,463
Profit on disposal of fixed assets	(100)	(514)
Decrease in debtors	11,937	8,726
Increase/(decrease) in creditors	3,094	(24,245)
Net cash provided by operations	<u>158,927</u>	<u>82,151</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/20 £	Cash flow £	At 31/8/21 £
Net cash			
Cash at bank and in hand	<u>580,507</u>	<u>157,328</u>	<u>737,835</u>
	<u>580,507</u>	<u>157,328</u>	<u>737,835</u>
Total	<u>580,507</u>	<u>157,328</u>	<u>737,835</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 25 years
Fixtures and fittings	- Straight line over 10 years
Computer equipment	- Straight line over 4 years

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

1. ACCOUNTING POLICIES - continued

Going concern

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The directors consider that COVID-19 will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The directors regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Fellowship fund	11,258	20,427
Offerings & covenanted income	667,840	690,587
Tax recoveries	133,083	136,266
	<u>812,181</u>	<u>847,280</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	<u>3,936</u>	<u>1,612</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Build Local Church £	Social Action £	2021 Total activities £	2020 Total activities £
Build local church	4,072	-	4,072	14,434
External Ministry	-	1,352	1,352	1,251
	<u>4,072</u>	<u>1,352</u>	<u>5,424</u>	<u>15,685</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Build Local Church	387,689	292,603	680,292
External Ministry	1,100	-	1,100
Social Action	2,000	33,135	35,135
	<u>390,789</u>	<u>325,738</u>	<u>716,527</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

Grants to Institutions

The following grants were paid to institutions during the year:

	£
New Ground Churches	48,000
Fusion	3,600
Power the Fight	2,400
John 3:16 Trust	1,200
Ashburnham Place	<u>1,000</u>
	<u>56,200</u>

7. SUPPORT COSTS

	Management £
Build Local Church	292,603
Social Action	33,135
	<u>325,738</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	38,882	39,463
Surplus on disposal of fixed assets	(100)	(514)
Independent examination	<u>2,760</u>	<u>2,700</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

During the period Mrs M Lyons, a trustee, received a salary of £43,788 (2020: £43,123) together with contributions into a pension scheme of £4,379 (2020: £4,312). No other Trustees directly received remuneration or benefit from the charity during the period.

Trustees' expenses

Reimbursement of expenses amounting to £141 (2020: £160) was paid to 1 (2020: 2) Trustee.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	389,095	411,521
Social security costs	33,300	35,770
Other pension costs	35,306	37,035
	<u>457,701</u>	<u>484,326</u>

The average monthly number of employees during the year was as follows:

	2021 <u>13</u>	2020 <u>13</u>
Pastors and administration		

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	826,853	20,427	847,280
Charitable activities			
Build Local Church	15,581	91	15,672
External Ministry	13	-	13
Investment income	1,612	-	1,612
Other income	514	-	514
Total	<u>844,573</u>	<u>20,518</u>	<u>865,091</u>
EXPENDITURE ON			
Charitable activities			
Build Local Church	739,489	13,780	753,269
External Ministry	19,060	-	19,060
Social Action	34,041	-	34,041

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	792,590	13,780	806,370
NET INCOME	51,983	6,738	58,721
Transfers between funds	(634)	634	-
Net movement in funds	51,349	7,372	58,721
RECONCILIATION OF FUNDS			
Total funds brought forward	1,087,820	32,775	1,120,595
TOTAL FUNDS CARRIED FORWARD	1,139,169	40,147	1,179,316

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st September 2020	880,587	60,626	59,813	1,001,026
Additions	-	-	1,699	1,699
Disposals	-	-	(13,251)	(13,251)
At 31st August 2021	880,587	60,626	48,261	989,474
DEPRECIATION				
At 1st September 2020	333,513	27,496	51,196	412,205
Charge for year	30,818	4,246	3,818	38,882
Eliminated on disposal	-	-	(13,251)	(13,251)
At 31st August 2021	364,331	31,742	41,763	437,836
NET BOOK VALUE				
At 31st August 2021	516,256	28,884	6,498	551,638
At 31st August 2020	547,074	33,130	8,617	588,821

NEW COMMUNITY CHURCH S E LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST AUGUST 2021**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	364	-
Other debtors	19,103	24,689
Prepayments and accrued income	-	6,715
	<u>19,467</u>	<u>31,404</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	9,487	6,391
Social security and other taxes	9,733	10,039
Accruals and deferred income	5,290	4,986
	<u>24,510</u>	<u>21,416</u>

15. MOVEMENT IN FUNDS

	At 1/9/20	Net movement	Transfers	At
	£	in funds	between	31/8/21
		£	funds	£
Unrestricted funds				
General fund	527,538	135,032	-	662,570
Designated Building Fund	547,071	(30,817)	-	516,254
Designated Building the Mission	60,389	(2,340)	-	58,049
Designated Offering Fund	4,170	300	(736)	3,734
	<u>1,139,168</u>	<u>102,175</u>	<u>(736)</u>	<u>1,240,607</u>
Restricted funds				
Fellowship Fund	18,009	4,245	-	22,254
Building the Mission	4,000	-	-	4,000
IJM	-	100	-	100
Eltham venue	3,724	-	-	3,724
Students	1,705	-	-	1,705
Welling Venue	12,000	(5,000)	-	7,000
Love Bexley	472	44	736	1,252
Bexley Foodbank	238	-	-	238
Gift Day 2021	-	3,000	-	3,000
Wedding Gift	-	550	-	550
	<u>40,148</u>	<u>2,939</u>	<u>736</u>	<u>43,823</u>
TOTAL FUNDS	<u>1,179,316</u>	<u>105,114</u>	<u>-</u>	<u>1,284,430</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	806,228	(671,196)	135,032
Designated Building Fund	-	(30,817)	(30,817)
Designated Building the Mission	160	(2,500)	(2,340)
Designated Offering Fund	300	-	300
	<hr/>	<hr/>	<hr/>
	806,688	(704,513)	102,175
Restricted funds			
Fellowship Fund	11,259	(7,014)	4,245
IJM	100	-	100
Welling Venue	-	(5,000)	(5,000)
Love Bexley	44	-	44
Gift Day 2021	3,000	-	3,000
Wedding Gift	550	-	550
	<hr/>	<hr/>	<hr/>
	14,953	(12,014)	2,939
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>821,641</u>	<u>(716,527)</u>	<u>105,114</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/20 £
Unrestricted funds				
General fund	439,008	89,164	(634)	527,538
Designated Building Fund	577,888	(30,817)	-	547,071
Designated Building the Mission	70,924	(10,535)	-	60,389
Designated Offering Fund	-	4,170	-	4,170
	<u>1,087,820</u>	<u>51,982</u>	<u>(634)</u>	<u>1,139,168</u>
Restricted funds				
Fellowship Fund	9,477	8,532	-	18,009
Building the Mission	4,000	-	-	4,000
IJM	545	(545)	-	-
Eltham venue	4,848	(1,124)	-	3,724
Students	1,705	-	-	1,705
Welling Venue	12,000	-	-	12,000
Love Bexley	-	(162)	634	472
Bexley Foodbank	200	38	-	238
	<u>32,775</u>	<u>6,739</u>	<u>634</u>	<u>40,148</u>
TOTAL FUNDS	<u><u>1,120,595</u></u>	<u><u>58,721</u></u>	<u><u>-</u></u>	<u><u>1,179,316</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	777,938	(688,774)	89,164
Designated Building Fund	-	(30,817)	(30,817)
Designated Building the Mission	2,465	(13,000)	(10,535)
Designated Offering Fund	64,170	(60,000)	4,170
	<u>844,573</u>	<u>(792,591)</u>	<u>51,982</u>
Restricted funds			
Fellowship Fund	20,427	(11,895)	8,532
IJM	-	(545)	(545)
Eltham venue	-	(1,124)	(1,124)
Love Bexley	-	(162)	(162)
Bexley Foodbank	91	(53)	38
	<u>20,518</u>	<u>(13,779)</u>	<u>6,739</u>
TOTAL FUNDS	<u>865,091</u>	<u>(806,370)</u>	<u>58,721</u>

Designated funds

The building fund is an unrestricted fund designated by the Trustees and relates to the cost of the premises currently owned, plus its fixtures and fittings.

Restricted funds

Specific offerings were collected during 2015 explicitly for the further development of the Station road premises and associated expenditure, which in the opinion of the Trustees represents restricted funds. The money has been spent on the improvements of the buildings during 2015 and 2016.

16. RELATED PARTY DISCLOSURES

During the period a payment of £58,000 was made to and income of £840 was received from New Ground, a charity with a common Trustee.

Payments during the period to persons or companies connected to the trustees amounted to £nil (2020: £nil).