

05813570

1125895

COMPANY REGISTRATION NUMBER:

CHARITY REGISTRATION NUMBER:

**Appleby Sports Centre Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2018**

SAINT AND CO

Chartered accountants
4 Mason Court
Gillan Way
Penrith 40 Business Park
Penrith
Cumbria
CA11 9GR

Appleby Sports Centre Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 July 2018

	PAGES
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	1
Statement of financial activities (including income and expenditure account)	1
Statement of financial position	1
Notes to the financial statements	1

Appleby Sports Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2018.

ACHIEVEMENTS AND PERFORMANCE

Appleby Sports Centre has had another successful year though financially poorer than previous years. However we continue to spend money on the building. This shows that despite spending more than double the building costs of similar building, the poor quality workmanship continues to haunt us. The heating system in the hall continues to leak and the drains continue to block up. The drains are a particular cause for concern as it is becoming apparent that we will have to spend a considerable sum to cure the problems.

The management team are working well and have continued to develop new courses and events. Our customer relations has continued to be a major strength of the centre.

Our new courses have been very successful and we have again started other new activities; such as Quick Cricket and mixed sport activities for young children. We also ran a juggling convention for a second year.

We continue to host the Appleby Fun Run and will once again act as the venue for a major regional cycling event.

We act as host various sports clubs: badminton, football, cricket, karate, netball, tennis etc. and though trampolining has gone we are actively working toward its return in 2018/19.

COMMUNITY USAGE

The local community continue to support the Sports Centre. The numbers of local people attending sport sessions has just about plateaued out so we are considering our offer and how we can develop other activities and market them to the local population. We have shown that when we develop new activities people come to them.

We have a continuing problem in finding suitably qualified people to run and supervise activities. We have a policy of paying for qualifications but finding the right people often proves a difficulty.

The Sports Centre has continued to be used seven days a week. Once again this is due to the commitment shown by the staff and Trustees who will open and close the Sports Centre on a voluntary basis when necessary.

We worked with ex netballers to set up a back to netball 'club'. We hosted The Great British Tennis Weekend for Appleby Tennis Club for a second year.

Appleby Sports Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2018

ACHIEVEMENTS AND PERFORMANCE

Bookings shown a steady volume in the weekday sessions so that we have little or no capacity most evenings from September to Easter. In order to increase we agreed last year with Appleby Grammar School to rent the school gymnasium. We have worked continued to work hard to improve the lettings during the summer period and at the weekends which have traditionally been quiet periods for the Centre. We have developed a range of holiday sports sessions. These cover many sports activities and are aimed mostly at the younger ages. They take place in the school holidays and go on throughout the day for two to three days a week.

School use of the centre is still from nine am until five pm in the term time. We are developing the weekends which have traditionally been slow. We now run gymnastics and the Badminton Club have brought in county badminton and other competitions and we continue to allow Appleby Tennis Club to use the hall on Saturdays and Sundays when it is empty to play tennis at an extremely low rate on condition that we have no other users; this is quite successful and has provided some income at a time when we would have none. We do need to slowly increase the charge to them. The range of sports and health related courses increased including spinning courses Zumba and Cheerleading. In order to help with capacity problems our agreement with the School over the use of the gymnasium is working well. On Sunday afternoons through the winter we worked with local cricket clubs to develop an indoor league.

The Sports Centre has continued to develop its links with the Badminton Club, Appleby Tennis Club, Appleby Cricket Club, Westmorland Wanderers (netball) and Appleby Football Club, and other sports organisations including Eden District Council Greenwich Leisure (EDC leisure and sports contractor) with members from some of those organisations attending management meetings. We have continuing support from Appleby Town Council and Eden District Council with a Councillor and an Officer respectively having standing invitations to our management meetings, though they do not often attend.

Our relationship with Appleby Grammar School is still good. Our engagement with the PE staff is much better. We are still trying to encourage them to attend trustee meetings. Low level damage caused by pupils continues to be an issue. We are talking to Appleby Grammar School about how we might improve and eradicate this problem. It is noteworthy that we still do not suffer any damage following community sessions (adults).

We have updated and are continuing to improve the Sports Centre's Development Plan and the new management team and the Trustees are actively looking at how we might increase the usage of the hall and of all of our sporting equipment e.g. spinning bikes, trampolines etc.

ACTIVITIES RUN BY THE SPORTS CENTRE include:

Netball, Badminton, Football, Quick Cricket, Cricket nets, Gymnastics, Athletics

Appleby Sports Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2018

(inc. Jumping, Running, techniques, circuits), Pilates, Body Blitz, Exercise for Health, Karate, Tennis, Table Tennis, Spinning, Biking, Zumba, Relay for life, Wheelchair basketball, Bubble football. All the above are for a wide variety of ages and fitness levels.

Appleby Sports Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2018

FINANCIAL REVIEW

Financially we have not have had as good a year as previously. Our income is by £5,595 and we have created a loss of £6,080. This means our balance sheet stands at £50,633, most of which is in cash. This enables us to be able to cover the cost of replacing major items covering building costs. All of this loss was caused by us having to replace major components of the building. All the lights in the hall were replaced. We did much remedial work on the drains. We still suffer from poor quality of workmanship from when the building was built.

Policy on reserves

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity to enable them to guard against shortfall and to cover them for contingencies.

OBJECTIVES AND ACTIVITIES

Summary of the objects set out in the governing document

The charity's purposes as set out in the objects contained in the company's memorandum of association are to: benefit the public by improving the health, general well-being and social circumstances of the people of the area by healthy recreation through sport.

The aims of the charity are to establish a Sports Centre offering sport, recreational and leisure facilities to the community in the Eden District Council area, and in particular the area in and around Appleby-in-Westmorland.

How our activities deliver public benefit

All our charitable activities focus on being able to offer affordable facilities to all age groups and individuals within the area, including primary and secondary school children, and the elderly and disabled. These are undertaken with a view to furthering our charitable purposes for the public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

It is a company limited by guarantee and as such, does not have a share capital. Every member undertakes to contribute such amounts as may be required (not exceeding £1) to the company's assets if it should be wound up whilst he is a member, or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

Appleby Sports Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2018

Governing document

Appleby Sports Centre Limited is an independent registered charity governed by its memorandum and articles of association dated 11 May 2006.

Organisational structure

The Trustee body, consisting of three trustees representing various community or user groups, is responsible for the running of the sports centre.

The management group, which consists of the trustees and some invited user group representatives, meets every other month to discuss all matters connected with the running of the sports centre.

An executive Finance & Planning group, consisting of at least three trustees (chairman, vice-chairman and treasurer) and the centre manager, also meet every other month alternate to the month of the meeting of the management group. Matters requiring further investigation or monitoring as a result of the management meeting are gone through. Details are fed back to the next management group meeting.

The sports centre manager reports regularly to both the management group and the executive group.

Method adopted for the recruitment and appointment of new trustees

Any member of the Company may nominate a member of the Management Committee.

The company may by ordinary resolution appoint a person who is willing to act to be a member of the Management committee either to fill a vacancy or as an additional member of the Management Committee.

The Management committee may appoint a person who is willing to act to be a member of the Management Committee, either to fill a vacancy or as an additional member of the Management Committee, provided that the appointment does not cause the number of members of the Management Committee to exceed the maximum number of the members of the Management Committee. A member of the Management Committee so appointed shall hold office only until the next following annual general meeting. S/he shall vacate office at the conclusion thereof.

Subject to the articles of the company, all members of the Management Committee will retire in rotation, 1/3 each year, over a 3 year period. Members newly appointed will retire at the point that the member they are replacing, would have retired. All retiring members may stand again for re-election. From time to time the Management Committee will review the retirement rotation and may adjust it.

Appleby Sports Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2018

Trustee induction and training

New Trustees are shown a copy of the Charity's Articles of Association and advised on the policy, procedure and responsibilities of the Charity under the Charities Act.

Pay Policy for Senior Staff

The Trustees consider that the Board and the Senior Management Team comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration or reimbursement of expenses during the year.

The pay of the senior staff is reviewed annually and are subject to affordability, job evaluation and necessary market adjustment.

Major risks to which the charity is exposed

The trustees have examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name

Appleby Sports Centre Limited

Charity registration number

1125895

Company registration number

05813570

Principal office and registered office

Appleby Sports Centre
Battlebarrow
Appleby
Cumbria
CA16 6XU

THE TRUSTEES

Mr M Stephenson
Mr J S Weir

Mrs E Taylor

(Appointed 10 March
2018)

Appleby Sports Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2018

SENIOR MANAGEMENT Ms K Chester

COMPANY SECRETARY Ms K Chester

**INDEPENDENT
EXAMINER**

David Andrew Liddle FCA, Independent Examiner for
and on behalf of SAINT AND CO Chartered accountant
4 Mason Court
Gillan Way
Penrith 40 Business Park
Penrith
Cumbria
CA11 9GR

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Appleby Sports Centre Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the profit or loss of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the Charities SORP;
 - make judgements and accounting estimates that are reasonable and prudent;
 - state whether applicable UK Accounting Standards have been followed,
-

Appleby Sports Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2018

subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24 April 2019 and signed on behalf of the board of trustees by:

Mr J S Weir
Trustee

Appleby Sports Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Appleby Sports Centre Limited

Year ended 31 July 2018

I report to the trustees on my examination of the financial statements of Appleby Sports Centre Limited ('the charity') for the year ended 31 July 2018.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Appleby Sports Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Appleby Sports Centre Limited *(continued)*

Year ended 31 July 2018

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Andrew Liddle FCA, Independent Examiner for and on behalf of
SAINT AND CO
Chartered accountant

4 Mason Court
Gillan Way
Penrith 40 Business Park
Penrith
Cumbria
CA11 9GR

24 April 2019

Appleby Sports Centre Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 July 2018

		2018	2017
	Note	Unrestrict ed funds £	Total funds £
			Total funds £
Income and endowments			
Donations and legacies	5	291	3,070
Charitable activities	6	41,374	44,625
Investment income	7	437	2
Total income		42,102	47,697
Expenditure			
Expenditure on raising funds:			
Costs of other trading activities	8	138	529
Expenditure on charitable activities	9,10	48,044	41,937
Total expenditure		48,182	42,466
Net (expenditure)/income and net movement in funds		(6,080)	5,231
Reconciliation of funds			
Total funds brought forward		56,713	51,482
Total funds carried forward		50,633	56,713

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 13 to 22 form part of these financial statements.

Appleby Sports Centre Limited

Company Limited by Guarantee

Statement of Financial Position

31 July 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Tangible fixed assets	15	-	22
CURRENT ASSETS			
Stocks	16	80	73
Debtors	17	6,473	2,392
Cash at bank and in hand		50,463	59,562
		57,016	62,027
CREDITORS: amounts falling due within one year	18	(6,383)	(5,336)
NET CURRENT ASSETS		50,633	56,691
TOTAL ASSETS LESS CURRENT LIABILITIES		50,633	56,713
NET ASSETS		50,633	56,713
FUNDS OF THE CHARITY			
Unrestricted funds		50,633	56,713
Total charity funds	20	50,633	56,713

For the year ending 31 July 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 13 to 22 form part of these financial statements.

Appleby Sports Centre Limited
Company Limited by Guarantee
Statement of Financial Position *(continued)*

31 July 2018

These financial statements were approved by the board of trustees and authorised for issue on 24 April 2019, and are signed on behalf of the board by:

Mr M Stephenson
Trustee

Mr J S Weir
Trustee

Company Registration Number: 05813570

The notes on pages 13 to 22 form part of these financial statements.

Appleby Sports Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2018

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Appleby Sports Centre, Battlebarrow, Appleby, Cumbria, CA16 6XU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS102.

Going concern

There are no material uncertainties about the charity's ability to continue.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Appleby Sports Centre Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 July 2018

3. ACCOUNTING POLICIES *(continued)*

Judgements and key sources of estimation uncertainty *(continued)*

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

- None

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

-None

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account (other than those held for investment purposes).

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Appleby Sports Centre Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 July 2018

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Appleby Sports Centre Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 July 2018

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% straight line
Equipment	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible

Appleby Sports Centre Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 July 2018

3. ACCOUNTING POLICIES *(continued)*
reversal at each reporting date.

Appleby Sports Centre Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 July 2018

3. ACCOUNTING POLICIES *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIMITED BY GUARANTEE

The company is limited by guarantee and as such does not have a share capital.

Appleby Sports Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

5. DONATIONS AND LEGACIES

	Unrestrict ed Funds £	Total Funds 2018 £	Unrestrict ed Funds £	Total Funds 2017 £
DONATIONS				
Donations	153	153	2,903	2,903
Sale of confectionery and drinks	138	138	167	167
	<u>291</u>	<u>291</u>	<u>3,070</u>	<u>3,070</u>

6. CHARITABLE ACTIVITIES

	Unrestrict ed Funds £	Total Funds 2018 £	Unrestrict ed Funds £	Total Funds 2017 £
Room Hire	41,374	41,374	44,625	44,625

7. INVESTMENT INCOME

	Unrestrict ed Funds £	Total Funds 2018 £	Unrestrict ed Funds £	Total Funds 2017 £
Bank interest receivable	437	437	2	2

8. COSTS OF OTHER TRADING ACTIVITIES

	Unrestrict ed Funds £	Total Funds 2018 £	Unrestrict ed Funds £	Total Funds 2017 £
Shop costs - opening stock	73	73	210	210
Purchase of confectionery and drinks	145	145	392	392
Shop costs - closing stock	(80)	(80)	(73)	(73)
	<u>138</u>	<u>138</u>	<u>529</u>	<u>529</u>

Appleby Sports Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestrict ed Funds	Total Funds 2018	Unrestrict ed Funds	Total Funds 2017
	£	£	£	£
Operation of a Sports Centre	46,858	46,858	40,795	40,795
Support costs	1,186	1,186	1,142	1,142
	<u>48,044</u>	<u>48,044</u>	<u>41,937</u>	<u>41,937</u>

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertake n directly	Support costs	Total funds 2018	Total fund 2017
	£	£	£	£
Operation of a Sports Centre	46,858	-	46,858	40,795
Governance costs	-	1,186	1,186	1,142
	<u>46,858</u>	<u>1,186</u>	<u>48,044</u>	<u>41,937</u>

11. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible fixed assets	<u>22</u>	<u>113</u>

12. INDEPENDENT EXAMINATION FEES

	2018	2017
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,188</u>	<u>1,410</u>

13. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018	2017
	£	£
Wages and salaries	<u>22,526</u>	<u>20,890</u>

Appleby Sports Centre Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 July 2018

Employer contributions to pension plans	95	374
	22,621	21,264
	<u>=====</u>	<u>=====</u>
	<u>=====</u>	<u>=====</u>

Appleby Sports Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

13. STAFF COSTS *(continued)*

The average head count of employees during the year was 6 (2017: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2018 No.	2017 No.
Sports Centre staff	5	3
Administration staff	1	1
	<u>6</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £10,079.

14. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or reimbursement of expenses in relation to services provided to the charity were received by the trustees during the year.

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 August 2017 and 31 July 2018	78,765	2,025	80,790
Depreciation			
At 1 August 2017	78,765	2,003	80,768
Charge for the year	-	22	22
At 31 July 2018	78,765	2,025	80,790
Carrying amount			
At 31 July 2018	-	-	-
At 31 July 2017	-	22	22

Appleby Sports Centre Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 July 2018

16. STOCKS

	2018	2017
	£	£
Raw materials and consumables	80	73
	=====	=====

17. DEBTORS

	2018	2017
	£	£
Trade debtors	3,244	2,392
Prepayments and accrued income	3,229	-
	6,473	2,392
	=====	=====

18. CREDITORS: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	4,085	3,815
Accruals and deferred income	720	720
Social security and other taxes	904	151
Other creditors	674	650
	6,383	5,336
	=====	=====

19. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £95 (2017: £374).

Appleby Sports Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

20. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 August 2 017	Income	Expenditur e	At 31 July 2 018
	£	£	£	£
General funds	56,713	42,102	(48,182)	50,633
	=====	=====	=====	=====

	At 1 August 2 016	Income	Expenditur e	At 31 July 20 17
	£	£	£	£
General funds	51,482	47,697	(42,466)	56,713
	=====	=====	=====	=====

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestrict ed Funds £	Total Funds 2018 £
Tangible fixed assets	-	-
Current assets	57,016	57,016
Creditors less than 1 year	(6,383)	(6,383)
Net assets	50,633	50,633
	=====	=====

	Unrestrict ed Funds £	Total Funds 2017 £
Tangible fixed assets	22	44
Current assets	62,027	124,054
Creditors less than 1 year	(5,336)	(10,672)
Net assets	56,713	113,426
	=====	=====

Appleby Sports Centre Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 July 2018

22. RELATED PARTIES

No transactions with related parties has taken place during the year.