

**The Abbey and Parish Church
of**

St. Peter and St. Paul

Registered Charity in England and Wales No. 1132631

Financial Statements

Year ending 31 December 2021

**Incumbent:
Revd Fr.Chris Atkinson
The Vicarage
Church Walk
Bourne
Lincs**

**Bank:
HSBC Bank PLC
Stamford**

**Independent Examiner
Peter Berry & Co
Exeter Street
Bourne**

Financial Review of Year 2021

The financial performance in 2021 was again significantly affected by the Covid 19 Virus which required a reduction of services and other activities to varying degrees throughout the whole year. Some restrictions are expected to continue into 2022 but we expect to see a limited recovery in our financial performance but not back to 2020 / pre-covid levels.

The General Fund compared to 2020 showed a decrease in Total Income of 20% and a Total Expenditure reduction of 25% leaving a deficit of £4,361 (deficit in 2020 was £12,066). Since 2019 both Income and Expenditure have reduced by 38%.

A transfer of £10,000 from the Fabric Fund was made to support the General Fund. Also for the first time in many years we were unable to meet our share / quota paying only £31,899 of the planned £54,683 to support the ministry costs of the Diocese and Parish. The fund balance at the end of the year was £17,056 including a £2000 accrual.

Total Income £64,018 (£79,634 in 2020) included the following main items:

Total Voluntary income of £53,963 was down on last year by 6% or £3,411. Fund Raising Activities in total were down by £651 to £2,029 but this included £2,000 donated by the Social Committee. Net fees were down by £5,578 but 2020 included some late fees from 2019.

Total Expenditure £68,379 (£91,700 in 2020) include the following main items:

Diocesan Share £31,899 (see above). Insurance £7,254 and Staff costs £5,056 were both similar to 2020.

The Hall & Sunday School Fund had a deficit of £5,066 (deficit of £4,631 in 2020). Income from Hall Lettings at £3,588 was down on last year by £601 and is now down 74% from 2019. Expenses at £8,657 were down £165 on 2020. The fund balance at the end of the year was £17,535 (£22,601 in 2020).

The Fabric Fund had the Investment shares revalued in the accounts with a gain of £130,000 and shares to the value of £30,000 were sold and transferred to the HSBC account to help meet ongoing expenses. The net value of the investment was increased from £250,000 to £350,000.

The only income was £26 of interest. Expenditure was £47,744 to cover the initial payment on the new lighting system (£46,994) and Architect fees (£750).

The Fund total balance of £394,842 (£322,560 in 2020) is allocated to restricted accounts Restoration £291,157 and Fabric £81,451 and unrestricted account £22,234.

The Birthday Fund has been closed to new income and the remaining balance of £1,556 is being used / transferred to the restricted Fabric account.

The Social Committee donated £2,000 to the PCC General Account.

The Bourne PCC Mahajanga Support Fund accounts summary is included in the appendix. This Fund is not incorporated into any Bourne PCC Funds and is limited solely to the purpose declared.

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No account has been taken of any increase or decrease in the value of investments in the preparation of the accounts. The value of the investments as notified by the CBF and the COIF is stated by way of note on the Balance Sheet.

The PCC owns no material assets other than those shown by way of note on the Balance Sheet. These have not been valued as no sale is anticipated.

Due to the rounding of figures to the nearest whole £1 some of the columns may not appear to add up correctly.

The notes referred to in the accounts and included at the end of the accounts are by way of information and do not form part of the statutory accounts.

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds	157	5	—	162	495
Voluntary income	55,953	—	—	55,953	70,912
Activities for generating funds	9,341	—	—	9,341	9,340
Investment income	2,577	—	—	2,577	2,516
Other incoming resources	5,448	—	—	5,448	17,063
Total income	73,477	5	—	73,482	100,326
Resources used					
Cost of generating funds					
Cost of generating voluntary income	1,470	—	—	1,470	810
Fundraising trading cost of goods sold and other costs	2,000	—	—	2,000	1,500
Charitable activities	133	—	—	133	—
Other resources used	5,395	—	—	5,395	10,314
Church Administration	123,931	—	—	123,931	104,010
Total expenditure	132,929	—	—	132,929	116,634
Net income / (expenditure) resources before transfer	(59,452)	5	—	(59,447)	(16,309)
Transfers					
Gross transfers between funds - in	10,000	—	—	10,000	20,165
Gross transfers between funds - out	(10,000)	—	—	(10,000)	(20,165)
Other recognised gains / losses					
Gains / losses on investment assets	130,000	—	—	130,000	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	70,548	5	—	70,553	(16,309)
Total funds brought forward	378,695	11,484	—	390,179	406,487
Total funds carried forward	449,244	11,488	—	460,732	390,179
Represented by					
Unrestricted					
General fund	17,056	—	—	17,056	11,416
Designated					
Birthday Fund	1,556	—	—	1,556	2,815
Choir Fund	691	—	—	691	801
Clergy Expense Fund	6,076	—	—	6,076	6,076
Dunbar Trust Fund	2,074	—	—	2,074	1,978
Fabric Fund	394,842	—	—	394,842	322,560
Flower Fund	1,934	—	—	1,934	1,998
Hall & Sunday School Fund	17,535	—	—	17,535	22,601
Organ Fund	5,912	—	—	5,912	7,165
Social Committee Fund	1,026	—	—	1,026	772
T M Baxter Fund	543	—	—	543	512
Restricted					
Bell Fund	—	10,371	—	10,371	10,367
Parish Clerk Fund	—	205	—	205	205
Youth Club Fund	—	913	—	913	912

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
Fabric Fund Investment Shares Accumulati -	—	350,000	—	—	350,000	250,000
Totals	—	350,000	—	—	350,000	250,000
Current assets - Cash at bank and in hand						
General Current HSBC -	14,983	—	—	—	14,983	7,844
General Deposit HSBC -	32	—	—	—	32	32
Hall & Sunday School HSBC -	—	11,285	—	—	11,285	16,351
Bell Deposit HSBC -	15	—	151	—	166	166
Birthday Deposit HSBC -	—	1,472	—	—	1,472	2,732
Choir Deposit HSBC -	—	173	—	—	173	283
Dunbar Deposit HSBC -	—	1,906	—	—	1,906	1,810
Fabric Deposit HSBC -	—	44,342	—	—	44,342	16,060
Flower Deposit HSBC -	—	1,934	—	—	1,934	1,998
Organ Deposit HSBC -	—	2,623	—	—	2,623	3,878
Parish Clerk Deposit HSBC -	—	—	0	—	0	0
General Deposit CBF -	25	—	—	—	25	25
Sunday School Deposit CBF -	—	6,250	—	—	6,250	6,250
Bell Deposit CBF -	—	—	10,220	—	10,220	10,216
Birthday Deposit CBF -	—	84	—	—	84	84
Choir Deposit CBF -	—	519	—	—	519	519
Fabric Deposit CBF -	—	500	—	—	500	56,500
Organ Deposit CBF -	—	3,289	—	—	3,289	3,287
Thomas Moore Baxter Deposit Nat West -	—	492	—	—	492	462
Parish Clerk Deposit CBF -	—	—	205	—	205	205
Clergy Expenses Deposit CBF -	—	2,373	—	—	2,373	2,373
Social Committee -	—	1,026	—	—	1,026	772
Youth Club Deposit CBF -	—	—	913	—	913	912
Totals	15,056	78,267	11,488	—	104,811	132,758
Current assets - Debtors						
Accounts Receivable -	2,000	—	—	—	2,000	3,500
Totals	2,000	—	—	—	2,000	3,500
Current assets - Investments						
Clergy Expenses Investment COIF -	—	3,703	—	—	3,703	3,703
Thomas Moore Baxter Investmnet COIF -	—	57	—	—	57	57
Dunbar Trust CBF -	—	161	—	—	161	161
Totals	—	3,921	—	—	3,921	3,921
Grand total	17,056	432,188	11,488	—	460,732	390,179

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Investments	350,000	250,000
	350,000	250,000
Current assets		
Debtors	2,000	3,500
Investments	3,921	3,921
Cash at bank and in hand	104,811	132,758
	110,732	140,179
Net current assets less current liabilities	110,732	140,179
Total assets less current liabilities	460,732	390,179
Total net assets less liabilities	460,732	390,179
Represented by		
Unrestricted		
General fund	17,056	11,416
Designated		
Hall & Sunday School Fund	17,535	22,601
Flower Fund	1,934	1,998
Social Committee Fund	1,026	772
Fabric Fund	394,842	322,560
Clergy Expense Fund	6,076	6,076
T M Baxter Fund	543	512
Dunbar Trust Fund	2,074	1,978
Birthday Fund	1,556	2,815
Organ Fund	5,912	7,165
Choir Fund	691	801
Restricted		
Bell Fund	10,371	10,367
Parish Clerk Fund	205	205
Youth Club Fund	913	912
Funds of the church	460,732	390,179

The value of investments as at 31 December 2021 was as follows:

Browning Trust (Clergy Exp. Fund) 3703 CBF Invest. Shares	86,601	75,714
E.C. Dunbar Memorial Trust 161 Investment Shares	?????	3,292
Thomas Moore Baxter Memorial Trust 57 COIF Shares	1,171	1,024
Fabric Fund CBF Investment Fund 6066.92 shares (*6579.83 shares)	353,843	326,490*

Approved by the PCC on 3 February 2022

.....	Chairman	Father Christopher Atkinson
.....	Treasurer	Alan G Payne

Receipts and Payments Account

	Total funds	Prior year funds
General - General fund (Unrestricted)		
Receipts		
Incoming resources from generated funds		
060 - Bank Interest HSBC	—	0
061 - Interest CBF	0	1
<i>Total Incoming resources from generated funds</i>	<i>0</i>	<i>1</i>
<i>Voluntary income</i>		
051 - Planned Giving NGA	1,667	2,249
052 - Gift Aid	31,762	35,579
053 - Cash Offerings	2,800	2,897
054 - Baptisms, Weddings, Funerals, Homes	419	3,139
056 - Donations	3,896	2,802
063 - Income Tax Repayment	12,221	10,791
064 - Special Collections Received	133	—
068 - Funeral Collections (Contra)	1,064	(83)
<i>Total Voluntary income</i>	<i>53,963</i>	<i>57,374</i>
<i>Activities for generating funds</i>		
057 - Events	—	1,025
090 - Receipts from Social Committee	2,000	1,500
091 - Magazine Advertising	29	155
<i>Total Activities for generating funds</i>	<i>2,029</i>	<i>2,680</i>
<i>Investment income</i>		
062 - Trust Income	204	223
093 - Clergy Expense Fund Interest	2,372	2,293
<i>Total Investment income</i>	<i>2,577</i>	<i>2,516</i>
Other incoming resources		
055 - Parish Fees	2,631	8,366
070 - Diocesan Fees	2,818	8,696
<i>Total Other incoming resources</i>	<i>5,448</i>	<i>17,063</i>
Total Receipts	64,018	79,634
Payments		
Charitable activities		
075 - Special Collections Paid	133	—
<i>Total Charitable activities</i>	<i>133</i>	<i>—</i>
Other resources used		
072 - Funeral Collections Contra Expend	1,064	(83)
073 - Fees Contra Expend to 55	1,513	1,670
087 - Assigned Fees Expend contra to acc 070	2,818	8,696
<i>Total Other resources used</i>	<i>5,395</i>	<i>10,283</i>
Church Administration		
077 - Diocesan & Deanery Share	31,899	54,819
078 - Electricity	864	964
079 - Heating	5,203	5,246
080 - Cleaning & Sundry	577	632
081 - Insurance	7,254	7,087
082 - Church Services (Wine, Wafer, Candles)	677	1,034
083 - Staff Costs	5,056	5,035
084 - Magazine Costs	—	763
086 - Other Repairs	7,281	2,183
088 - Printing & Stationery	2,360	1,529
089 - Clergy & Office Expenses	1,679	2,124
<i>Total Church Administration</i>	<i>62,851</i>	<i>81,417</i>

Total Payments	68,379	91,700
Excess of Incoming resources over Resources used	(4,361)	(12,066)
Brought forward balance	11,416	3,318
Transfers to/(from)	10,000	20,165
Carried forward balance	17,056	11,416

B-Hall - Hall & Sunday School Fund (Designated)

Receipts

Incoming resources from generated funds		
232 - Hall & SS Interest CBF	3	27
<i>Total Incoming resources from generated funds</i>	<i>3</i>	<i>27</i>

Activities for generating funds

231 - Hall & SS Hire of Hall	3,588	4,165
<i>Total Activities for generating funds</i>	<i>3,588</i>	<i>4,165</i>

Total Receipts	3,591	4,192
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Payments

Church Administration		
236 - Hall Electricity	807	498
237 - Hall Heating	687	871
238 - Hall Insurance	588	574
239 - Hall Water & Sewage	516	501
240 - Hall Repairs and Renewals	517	930
241 - Hall Caretaker & Opening Fees	5,530	5,448
243 - Hall Sundry Expenses	11	—
<i>Total Church Administration</i>	<i>8,657</i>	<i>8,822</i>

Total Payments	8,657	8,822
Excess of Incoming resources over Resources used	(5,066)	(4,631)
Brought forward balance	22,601	27,232
Carried forward balance	17,535	22,601

C-SocCom - Social Committee Fund (Designated)

Receipts

Incoming resources from generated funds		
<i>Activities for generating funds</i>		
105 - Social Committee Events	799	484
107 - Social Committee 59 Club Receipts	2,925	2,011
<i>Total Activities for generating funds</i>	<i>3,724</i>	<i>2,495</i>

Total Receipts	3,724	2,495
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Payments

Cost of generating funds		
<i>Cost of generating voluntary income</i>		
113 - Social Committee 59 Club Prizes	1,470	810
<i>Total Cost of generating voluntary income</i>	<i>1,470</i>	<i>810</i>
<i>Fundraising trading cost of goods sold and other costs</i>		
111 - To PCC Account (transfer)	2,000	1,500
<i>Total Fundraising trading cost of goods sold and other costs</i>	<i>2,000</i>	<i>1,500</i>

Other resources used		
110 - Social Club Expenses	—	31
<i>Total Other resources used</i>	<i>—</i>	<i>31</i>

Total Payments	3,470	2,341
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Excess of Incoming resources over Resources used	254	154
Brought forward balance	772	618
Carried forward balance	1,026	772

D-Fabric - Fabric Fund (Designated)

Receipts

Incoming resources from generated funds		
125 - Fabric Interest CBF	24	240
126 - Fabric Interest HSBC	2	31
<i>Total Incoming resources from generated funds</i>	<i>26</i>	<i>270</i>

Voluntary income

120 - Fabric Donations	—	12,857
<i>Total Voluntary income</i>	<i>—</i>	<i>12,857</i>

Total Receipts	26	13,128
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Payments

Church Administration		
131 - Fabric Quinquennial Repairs	46,994	11,856
132 - Fabric Architect Fees	750	926
<i>Total Church Administration</i>	<i>47,744</i>	<i>12,783</i>

Total Payments	47,744	12,783
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Excess of Incoming resources over Resources used	(47,718)	345
Brought forward balance	322,560	342,215
Transfers to/(from)	(10,000)	(20,000)
Gains & losses	130,000	—
Carried forward balance	394,842	322,560

E-ClergyEx - Clergy Expense Fund (Designated)

Brought forward balance	6,076	6,076
Carried forward balance	6,076	6,076

F-BaxNWe - T M Baxter Fund (Designated)

Receipts

Incoming resources from generated funds		
150 - T M Baxter Interest	30	30
<i>Total Incoming resources from generated funds</i>	<i>30</i>	<i>30</i>

Total Receipts	30	30
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Excess of Incoming resources over Resources used	30	30
Brought forward balance	512	483
Carried forward balance	543	512

G-Dunbar - Dunbar Trust Fund (Designated)

Receipts

Incoming resources from generated funds		
155 - E C Dunbar Interest CBF	96	92
156 - E C Dunbar Interest HSBC	0	2
<i>Total Incoming resources from generated funds</i>	<i>96</i>	<i>94</i>

Total Receipts	96	94
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Excess of Incoming resources over Resources used	96	94
Brought forward balance	1,978	1,884

	Carried forward balance	2,074	1,978
H-Bell - Bell Fund (Restricted)			
Receipts			
Incoming resources from generated funds			
162 - Bell Interest HSBC	—	0	
163 - Bell Interest CBF	4	43	
<i>Total Incoming resources from generated funds</i>	<i>4</i>	<i>43</i>	
Total Receipts	4	43	
Excess of Incoming resources over Resources used	4	43	
Brought forward balance	10,367	10,323	
Carried forward balance	10,371	10,367	
J-Birthday - Birthday Fund (Designated)			
Receipts			
Incoming resources from generated funds			
171 - Birthday Interest HSBC	0	3	
172 - Birthday Interest CBF	0	0	
<i>Total Incoming resources from generated funds</i>	<i>0</i>	<i>4</i>	
<i>Voluntary income</i>			
170 - Birthday Donations	180	285	
<i>Total Voluntary income</i>	<i>180</i>	<i>285</i>	
Total Receipts	180	289	
Payments			
Church Administration			
175 - Birthday Payments	1,440	712	
<i>Total Church Administration</i>	<i>1,440</i>	<i>712</i>	
Total Payments	1,440	712	
Excess of Incoming resources over Resources used	(1,260)	(423)	
Brought forward balance	2,815	3,238	
Carried forward balance	1,556	2,815	
K-Organ - Organ Fund (Designated)			
Receipts			
Incoming resources from generated funds			
181 - Organ Interest HSBC	0	4	
182 - Organ Interest CBF	1	14	
<i>Total Incoming resources from generated funds</i>	<i>2</i>	<i>18</i>	
<i>Voluntary income</i>			
180 - Organ Donations incl Tutor Fees	1,760	—	
<i>Total Voluntary income</i>	<i>1,760</i>	<i>—</i>	
Total Receipts	1,762	18	
Payments			
Church Administration			
185 - Organ Repairs incl Piano	3,015	65	
<i>Total Church Administration</i>	<i>3,015</i>	<i>65</i>	
Total Payments	3,015	65	
Excess of Incoming resources over Resources used	(1,253)	(47)	

Brought forward balance	7,165	7,212
Carried forward balance	5,912	7,165

L-Choir - Choir Fund (Designated)

Receipts

Incoming resources from generated funds		
192 - Choir Interest HSBC	0	0
193 - Choir Interest CBF	0	2
<i>Total Incoming resources from generated funds</i>	<i>0</i>	<i>3</i>

Total Receipts

0 **3**

Payments

Church Administration		
197 - Choir RSCM Fee	110	107
198 - Choir Robes & Other Expenses	—	45
<i>Total Church Administration</i>	<i>110</i>	<i>152</i>

Total Payments

110 **152**

Excess of Incoming resources over Resources used	(110)	(149)
Brought forward balance	801	950
Carried forward balance	691	801

M-Flower - Flower Fund (Designated)

Receipts

Incoming resources from generated funds		
200 - Flower Interest HSBC	0	2
<i>Total Incoming resources from generated funds</i>	<i>0</i>	<i>2</i>

Voluntary income

201 - Flower Donations	50	396
<i>Total Voluntary income</i>	<i>50</i>	<i>396</i>

Total Receipts

50 **398**

Payments

Church Administration		
209 - Cost of Flowers	114	60
<i>Total Church Administration</i>	<i>114</i>	<i>60</i>

Total Payments

114 **60**

Excess of Incoming resources over Resources used	(64)	337
Brought forward balance	1,998	1,660
Carried forward balance	1,934	1,998

N-ParishCI - Parish Clerk Fund (Restricted)

Brought forward balance	205	369
Transfers to/(from)	—	(165)
Carried forward balance	205	205

O-YClubC - Youth Club Fund (Restricted)

Receipts

Incoming resources from generated funds

221 - Youth Club Interest CBF

Total Incoming resources from generated funds

0

4

0

4

Total Receipts

0

4

Excess of Incoming resources over Resources used

0

4

Brought forward balance

912

908

Carried forward balance

913

912

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Cost of generating voluntary income	1,470	—	—	1,470	810
Fundraising trading cost of goods sold and other costs	2,000	—	—	2,000	1,500
Charitable activities	133	—	—	133	—
Other resources used	5,395	—	—	5,395	10,314
Church Administration	123,931	—	—	123,931	104,010
Total expenditure	132,929	—	—	132,929	116,634
Net income / (expenditure) resources before transfer	(59,452)	5	—	(59,447)	(16,309)
Transfers					
Gross transfers between funds - in	10,000	—	—	10,000	20,165
Gross transfers between funds - out	(10,000)	—	—	(10,000)	(20,165)
Other recognised gains / losses					
Gains / losses on investment assets	130,000	—	—	130,000	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	70,548	5	—	70,553	(16,309)
Total funds brought forward	378,695	11,484	—	390,179	406,487
Total funds carried forward	449,244	11,488	—	460,732	390,179
Represented by					
Unrestricted					
General fund	17,056	—	—	17,056	11,416
Designated					
Birthday Fund	1,556	—	—	1,556	2,815
Choir Fund	691	—	—	691	801
Clergy Expense Fund	6,076	—	—	6,076	6,076
Dunbar Trust Fund	2,074	—	—	2,074	1,978
Fabric Fund	394,842	—	—	394,842	322,560
Flower Fund	1,934	—	—	1,934	1,998
Hall & Sunday School Fund	17,535	—	—	17,535	22,601
Organ Fund	5,912	—	—	5,912	7,165
Social Committee Fund	1,026	—	—	1,026	772
T M Baxter Fund	543	—	—	543	512
Restricted					
Bell Fund	—	10,371	—	10,371	10,367
Parish Clerk Fund	—	205	—	205	205
Youth Club Fund	—	913	—	913	912

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
Fabric Fund Investment Shares Accumulati -	—	350,000	—	—	350,000	250,000
Totals	—	350,000	—	—	350,000	250,000
Current assets - Cash at bank and in hand						
General Current HSBC -	14,983	—	—	—	14,983	7,844
General Deposit HSBC -	32	—	—	—	32	32
Hall & Sunday School HSBC -	—	11,285	—	—	11,285	16,351
Bell Deposit HSBC -	15	—	151	—	166	166
Birthday Deposit HSBC -	—	1,472	—	—	1,472	2,732
Choir Deposit HSBC -	—	173	—	—	173	283
Dunbar Deposit HSBC -	—	1,906	—	—	1,906	1,810
Fabric Deposit HSBC -	—	44,342	—	—	44,342	16,060
Flower Deposit HSBC -	—	1,934	—	—	1,934	1,998
Organ Deposit HSBC -	—	2,623	—	—	2,623	3,878
Parish Clerk Deposit HSBC -	—	—	0	—	0	0
General Deposit CBF -	25	—	—	—	25	25
Sunday School Deposit CBF -	—	6,250	—	—	6,250	6,250
Bell Deposit CBF -	—	—	10,220	—	10,220	10,216
Birthday Deposit CBF -	—	84	—	—	84	84
Choir Deposit CBF -	—	519	—	—	519	519
Fabric Deposit CBF -	—	500	—	—	500	56,500
Organ Deposit CBF -	—	3,289	—	—	3,289	3,287
Thomas Moore Baxter Deposit Nat West -	—	492	—	—	492	462
Parish Clerk Deposit CBF -	—	—	205	—	205	205
Clergy Expenses Deposit CBF -	—	2,373	—	—	2,373	2,373
Social Committee -	—	1,026	—	—	1,026	772
Youth Club Deposit CBF -	—	—	913	—	913	912
Totals	15,056	78,267	11,488	—	104,811	132,758
Current assets - Debtors						
Accounts Receivable -	2,000	—	—	—	2,000	3,500
Totals	2,000	—	—	—	2,000	3,500
Current assets - Investments						
Clergy Expenses Investment COIF -	—	3,703	—	—	3,703	3,703
Thomas Moore Baxter Investmnet COIF -	—	57	—	—	57	57
Dunbar Trust CBF -	—	161	—	—	161	161
Totals	—	3,921	—	—	3,921	3,921
Grand total	17,056	432,188	11,488	—	460,732	390,179

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Investments	350,000	250,000
	350,000	250,000
Current assets		
Debtors	2,000	3,500
Investments	3,921	3,921
Cash at bank and in hand	104,811	132,758
	110,732	140,179
Net current assets less current liabilities	110,732	140,179
Total assets less current liabilities	460,732	390,179
Total net assets less liabilities	460,732	390,179
Represented by		
Unrestricted		
General fund	17,056	11,416
Designated		
Hall & Sunday School Fund	17,535	22,601
Flower Fund	1,934	1,998
Social Committee Fund	1,026	772
Fabric Fund	394,842	322,560
Clergy Expense Fund	6,076	6,076
T M Baxter Fund	543	512
Dunbar Trust Fund	2,074	1,978
Birthday Fund	1,556	2,815
Organ Fund	5,912	7,165
Choir Fund	691	801
Restricted		
Bell Fund	10,371	10,367
Parish Clerk Fund	205	205
Youth Club Fund	913	912
Funds of the church	460,732	390,179

The value of investments as at 31 December 2021 was as follows:

Browning Trust (Clergy Exp. Fund) 3703 CBF Invest. Shares	86,601	75,714
E.C. Dunbar Memorial Trust 161 Investment Shares	?????	3,292
Thomas Moore Baxter Memorial Trust 57 COIF Shares	1,171	1,024
Fabric Fund CBF Investment Fund 6066.92 shares (*6579.83 shares)	353,843	326,490*

Approved by the PCC on 3 February 2022

.....	Chairman	Father Christopher Atkinson
.....	Treasurer	Alan G Payne

Receipts and Payments Account

	Total funds	Prior year funds
General - General fund (Unrestricted)		
Receipts		
Incoming resources from generated funds		
060 - Bank Interest HSBC	—	0
061 - Interest CBF	0	1
<i>Total Incoming resources from generated funds</i>	<i>0</i>	<i>1</i>
<i>Voluntary income</i>		
051 - Planned Giving NGA	1,667	2,249
052 - Gift Aid	31,762	35,579
053 - Cash Offerings	2,800	2,897
054 - Baptisms, Weddings, Funerals, Homes	419	3,139
056 - Donations	3,896	2,802
063 - Income Tax Repayment	12,221	10,791
064 - Special Collections Received	133	—
068 - Funeral Collections (Contra)	1,064	(83)
<i>Total Voluntary income</i>	<i>53,963</i>	<i>57,374</i>
<i>Activities for generating funds</i>		
057 - Events	—	1,025
090 - Receipts from Social Committee	2,000	1,500
091 - Magazine Advertising	29	155
<i>Total Activities for generating funds</i>	<i>2,029</i>	<i>2,680</i>
<i>Investment income</i>		
062 - Trust Income	204	223
093 - Clergy Expense Fund Interest	2,372	2,293
<i>Total Investment income</i>	<i>2,577</i>	<i>2,516</i>
Other incoming resources		
055 - Parish Fees	2,631	8,366
070 - Diocesan Fees	2,818	8,696
<i>Total Other incoming resources</i>	<i>5,448</i>	<i>17,063</i>
Total Receipts	64,018	79,634
Payments		
Charitable activities		
075 - Special Collections Paid	133	—
<i>Total Charitable activities</i>	<i>133</i>	<i>—</i>
Other resources used		
072 - Funeral Collections Contra Expend	1,064	(83)
073 - Fees Contra Expend to 55	1,513	1,670
087 - Assigned Fees Expend contra to acc 070	2,818	8,696
<i>Total Other resources used</i>	<i>5,395</i>	<i>10,283</i>
Church Administration		
077 - Diocesan & Deanery Share	31,899	54,819
078 - Electricity	864	964
079 - Heating	5,203	5,246
080 - Cleaning & Sundry	577	632
081 - Insurance	7,254	7,087
082 - Church Services (Wine, Wafer, Candles)	677	1,034
083 - Staff Costs	5,056	5,035
084 - Magazine Costs	—	763
086 - Other Repairs	7,281	2,183
088 - Printing & Stationery	2,360	1,529
089 - Clergy & Office Expenses	1,679	2,124
<i>Total Church Administration</i>	<i>62,851</i>	<i>81,417</i>

Total Payments	68,379	91,700
Excess of Incoming resources over Resources used	(4,361)	(12,066)
Brought forward balance	11,416	3,318
Transfers to/(from)	10,000	20,165
Carried forward balance	17,056	11,416

B-Hall - Hall & Sunday School Fund (Designated)

Receipts

Incoming resources from generated funds		
232 - Hall & SS Interest CBF	3	27
<i>Total Incoming resources from generated funds</i>	<i>3</i>	<i>27</i>

Activities for generating funds

231 - Hall & SS Hire of Hall	3,588	4,165
<i>Total Activities for generating funds</i>	<i>3,588</i>	<i>4,165</i>

Total Receipts	3,591	4,192
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Payments

Church Administration		
236 - Hall Electricity	807	498
237 - Hall Heating	687	871
238 - Hall Insurance	588	574
239 - Hall Water & Sewage	516	501
240 - Hall Repairs and Renewals	517	930
241 - Hall Caretaker & Opening Fees	5,530	5,448
243 - Hall Sundry Expenses	11	—
<i>Total Church Administration</i>	<i>8,657</i>	<i>8,822</i>

Total Payments	8,657	8,822
Excess of Incoming resources over Resources used	(5,066)	(4,631)
Brought forward balance	22,601	27,232
Carried forward balance	17,535	22,601

C-SocCom - Social Committee Fund (Designated)

Receipts

Incoming resources from generated funds		
<i>Activities for generating funds</i>		
105 - Social Committee Events	799	484
107 - Social Committee 59 Club Receipts	2,925	2,011
<i>Total Activities for generating funds</i>	<i>3,724</i>	<i>2,495</i>

Total Receipts	3,724	2,495
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Payments

Cost of generating funds		
<i>Cost of generating voluntary income</i>		
113 - Social Committee 59 Club Prizes	1,470	810
<i>Total Cost of generating voluntary income</i>	<i>1,470</i>	<i>810</i>
<i>Fundraising trading cost of goods sold and other costs</i>		
111 - To PCC Account (transfer)	2,000	1,500
<i>Total Fundraising trading cost of goods sold and other costs</i>	<i>2,000</i>	<i>1,500</i>

Other resources used		
110 - Social Club Expenses	—	31
<i>Total Other resources used</i>	<i>—</i>	<i>31</i>

Total Payments	3,470	2,341
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Excess of Incoming resources over Resources used	254	154
Brought forward balance	772	618
Carried forward balance	1,026	772

D-Fabric - Fabric Fund (Designated)

Receipts

Incoming resources from generated funds		
125 - Fabric Interest CBF	24	240
126 - Fabric Interest HSBC	2	31
<i>Total Incoming resources from generated funds</i>	<i>26</i>	<i>270</i>

Voluntary income

120 - Fabric Donations	—	12,857
<i>Total Voluntary income</i>	<i>—</i>	<i>12,857</i>

Total Receipts	26	13,128
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Payments

Church Administration		
131 - Fabric Quinquennial Repairs	46,994	11,856
132 - Fabric Architect Fees	750	926
<i>Total Church Administration</i>	<i>47,744</i>	<i>12,783</i>

Total Payments	47,744	12,783
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Excess of Incoming resources over Resources used	(47,718)	345
Brought forward balance	322,560	342,215
Transfers to/(from)	(10,000)	(20,000)
Gains & losses	130,000	—
Carried forward balance	394,842	322,560

E-ClergyEx - Clergy Expense Fund (Designated)

Brought forward balance	6,076	6,076
Carried forward balance	6,076	6,076

F-BaxNWe - T M Baxter Fund (Designated)

Receipts

Incoming resources from generated funds		
150 - T M Baxter Interest	30	30
<i>Total Incoming resources from generated funds</i>	<i>30</i>	<i>30</i>

Total Receipts	30	30
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Excess of Incoming resources over Resources used	30	30
Brought forward balance	512	483
Carried forward balance	543	512

G-Dunbar - Dunbar Trust Fund (Designated)

Receipts

Incoming resources from generated funds		
155 - E C Dunbar Interest CBF	96	92
156 - E C Dunbar Interest HSBC	0	2
<i>Total Incoming resources from generated funds</i>	<i>96</i>	<i>94</i>

Total Receipts	96	94
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Excess of Incoming resources over Resources used	96	94
Brought forward balance	1,978	1,884

	Carried forward balance	2,074	1,978
H-Bell - Bell Fund (Restricted)			
Receipts			
Incoming resources from generated funds			
162 - Bell Interest HSBC	—	0	
163 - Bell Interest CBF	4	43	
<i>Total Incoming resources from generated funds</i>	<i>4</i>	<i>43</i>	
Total Receipts	4	43	
Excess of Incoming resources over Resources used	4	43	
Brought forward balance	10,367	10,323	
Carried forward balance	10,371	10,367	
J-Birthday - Birthday Fund (Designated)			
Receipts			
Incoming resources from generated funds			
171 - Birthday Interest HSBC	0	3	
172 - Birthday Interest CBF	0	0	
<i>Total Incoming resources from generated funds</i>	<i>0</i>	<i>4</i>	
<i>Voluntary income</i>			
170 - Birthday Donations	180	285	
<i>Total Voluntary income</i>	<i>180</i>	<i>285</i>	
Total Receipts	180	289	
Payments			
Church Administration			
175 - Birthday Payments	1,440	712	
<i>Total Church Administration</i>	<i>1,440</i>	<i>712</i>	
Total Payments	1,440	712	
Excess of Incoming resources over Resources used	(1,260)	(423)	
Brought forward balance	2,815	3,238	
Carried forward balance	1,556	2,815	
K-Organ - Organ Fund (Designated)			
Receipts			
Incoming resources from generated funds			
181 - Organ Interest HSBC	0	4	
182 - Organ Interest CBF	1	14	
<i>Total Incoming resources from generated funds</i>	<i>2</i>	<i>18</i>	
<i>Voluntary income</i>			
180 - Organ Donations incl Tutor Fees	1,760	—	
<i>Total Voluntary income</i>	<i>1,760</i>	<i>—</i>	
Total Receipts	1,762	18	
Payments			
Church Administration			
185 - Organ Repairs incl Piano	3,015	65	
<i>Total Church Administration</i>	<i>3,015</i>	<i>65</i>	
Total Payments	3,015	65	
Excess of Incoming resources over Resources used	(1,253)	(47)	

Brought forward balance	7,165	7,212
Carried forward balance	5,912	7,165

L-Choir - Choir Fund (Designated)

Receipts

Incoming resources from generated funds		
192 - Choir Interest HSBC	0	0
193 - Choir Interest CBF	0	2
<i>Total Incoming resources from generated funds</i>	<i>0</i>	<i>3</i>

Total Receipts

0 **3**

Payments

Church Administration		
197 - Choir RSCM Fee	110	107
198 - Choir Robes & Other Expenses	—	45
<i>Total Church Administration</i>	<i>110</i>	<i>152</i>

Total Payments

110 **152**

Excess of Incoming resources over Resources used	(110)	(149)
Brought forward balance	801	950
Carried forward balance	691	801

M-Flower - Flower Fund (Designated)

Receipts

Incoming resources from generated funds		
200 - Flower Interest HSBC	0	2
<i>Total Incoming resources from generated funds</i>	<i>0</i>	<i>2</i>

Voluntary income

201 - Flower Donations	50	396
<i>Total Voluntary income</i>	<i>50</i>	<i>396</i>

Total Receipts

50 **398**

Payments

Church Administration		
209 - Cost of Flowers	114	60
<i>Total Church Administration</i>	<i>114</i>	<i>60</i>

Total Payments

114 **60**

Excess of Incoming resources over Resources used	(64)	337
Brought forward balance	1,998	1,660
Carried forward balance	1,934	1,998

N-ParishCI - Parish Clerk Fund (Restricted)

Brought forward balance	205	369
Transfers to/(from)	—	(165)
Carried forward balance	205	205

O-YClubC - Youth Club Fund (Restricted)

Receipts

Incoming resources from generated funds

221 - Youth Club Interest CBF

Total Incoming resources from generated funds

0 4

0 4

Total Receipts

0 4

Excess of Incoming resources over Resources used

Brought forward balance

0 4

912 908

Carried forward balance

913 912

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Investments	350,000	250,000
	350,000	250,000
Current assets		
Debtors	2,000	3,500
Investments	3,921	3,921
Cash at bank and in hand	104,811	132,758
	110,732	140,179
Net current assets less current liabilities	110,732	140,179
Total assets less current liabilities	460,732	390,179
Total net assets less liabilities	460,732	390,179
Represented by		
Unrestricted		
General fund	17,056	11,416
Designated		
Hall & Sunday School Fund	17,535	22,601
Flower Fund	1,934	1,998
Social Committee Fund	1,026	772
Fabric Fund	394,842	322,560
Clergy Expense Fund	6,076	6,076
T M Baxter Fund	543	512
Dunbar Trust Fund	2,074	1,978
Birthday Fund	1,556	2,815
Organ Fund	5,912	7,165
Choir Fund	691	801
Restricted		
Bell Fund	10,371	10,367
Parish Clerk Fund	205	205
Youth Club Fund	913	912
Funds of the church	460,732	390,179

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Fabric Fund CBF Investment Fund 6066.92 shares (*6579.83 shares)	353,843	326,490*

Approved by the PCC on 3 February 2022

Fr. Christopher J. Atkinson Chairman

Father Christopher Atkinson

Alan G Payne Treasurer

Alan G Payne

Independent Examiner's Report to the Bourne Parochial Church Council of The Parish & Abbey Church of St Peter and St Paul.

I report on the accounts for the year ended 31st December 2021 which are set out on the annexed pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hazel Bell, FCCA
16 Great Northern Gardens,
Bourne

Date: 4th March 2022