

Charity Registration No 1157651

CROPS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

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TRUSTEES AND OFFICERS

Trustees	S Warburton	Chairman
	N Burroughs	Treasurer
	J Burney	
	R Burney	
	J Ratcliffe	
	F A Smith	
	N Taylor	
	R Walker	

Address The CROPS Centre
68a Westgate
Peterborough
PE1 1RG

Charity Registration No 1157651

Independent Examiner D Dawson

Bankers Lloyds Bank plc
202 High Street
Lincoln
LN5 7AP

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2021

The trustees present their report and the audited accounts for the year ended 31 July 2021

History

The charity was formed on 30th June 2014 to advance the Christian faith for the public benefit in particular but not exclusively in schools and churches in Peterborough and the surrounding areas. It continues the activities of The Crops Trust (No. 801877) which were transferred on 31st July 2014. Thus, the activity has continued for over 30 years.

Structure, governance and management

The charity is a Charitable Incorporated Organisation governed by a Board of Trustees.

The trustees of the charity during the year were as follows:

S Warburton	Chairman
N Burroughs	Treasurer
J Burney	
R Burney	
J Ratcliffe	
F A Smith	
N Taylor	
R Walker	

The minimum number of trustees is three and the maximum is twelve, being appointed by a resolution of the trustees. They remain an effective body with a diverse skill set, which is important under the current circumstances.

The Board of Trustees meet at least four times per year and regularly receive reports of the activities undertaken. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to lessen these risks. These are reviewed on a regular basis.

Achievements and performance

Like many organisations, we thought that 2021 would be "business as usual" for CROPS as the pandemic impact lessened after the destabilising way our 2020 programmes and plans had been ravaged.

As Trustees we acknowledge the resilience of our staff and the ongoing, unrelenting commitment of our volunteers as they extended "short-term" alternatives into established programmes- they continued to think innovatively and reacted at short notice to changing pandemic levels and government advice, "Day" events rather than residentials, Zoom meetings instead of houseparties, online cell groups...all temporary responses in areas where we wanted to ensure that young people felt supported. All this has been made possible by levels of financial support that have remained buoyant through the year.

We continued to work with young people in most schools and churches we had previously engaged with - socially distanced, outside, online, by telephone, in-person. REACH, RESOURCE, RELEASE and RESTORE continued

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 JULY 2021

Achievements and performance (continued)

to be our watchwords and this mission remains our commitment to the younger people of Greater Peterborough. As Trustees we are looking forward to a future where we build on the programme elements from the pandemic and ally them with established areas of operation and take advantage - in God's strength - of the opportunities that He is creating for us.

Financial review and reserves

The Trustees remain positive about the financial health of the charity and particularly value the work done by staff and volunteers to engage effectively with grant-making bodies.

The Trust continues to have reserves at least equal to three months of direct costs as per the reserves policy.

Future plans

The trustees continue to review activities and, with the mentoring activity, have tried to ensure that the traditional areas of activity are not impacted.

Statement of the Trustees' Responsibilities

Charity law requires the trustees to prepare statements of accounts for each financial year. We submit these for Independent Examination. In preparing those financial statements, we are mindful of the requirement for the trustees to:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue to operate.

The trustees are committed to keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that financial statements comply with the Charities Act 2011.

On behalf of the Trustees on 3rd May 2022

S Warburton
Chairman of Trustees

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CROPS TRUST FOR THE YEAR ENDED 31 JULY 2021

I report on the accounts of the charity for the year ended 31 July 2021 which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ; and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Dawson

Dated : 5th May 2022

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2021

	Note	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Donations and Legacies	2	54,006	44,601	98,607	88,458
<u>Income from charitable activities</u>					
Activities in the furtherance of the charity's objects	3	3,274	0	3,274	17,590
<u>Total income</u>		<u>57,280</u>	<u>44,601</u>	<u>101,881</u>	<u>106,048</u>
Expenditure on					
Delivery of charitable objects	4	46,151	30,601	76,752	86,613
Support costs	5	14,439	1,400	15,839	19,766
Total expenditure	6	<u>60,590</u>	<u>32,001</u>	<u>92,591</u>	<u>106,379</u>
Net income(expenditure) for the year		(3,310)	12,600	9,290	(331)
Balances brought forward at 1 August 2020		41,123	(15,112)	26,011	26,342
Transfer between Funds		0	0	0	0
Balances carried forward at 31 July 2021		<u>37,813</u>	<u>(2,512)</u>	<u>35,301</u>	<u>26,011</u>

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BALANCE SHEET AS AT 31 JULY 2021

	Note	2021	2020
Fixed Assets			
Tangible assets	7	733	574
Current Assets			
Debtors	8	24,226	17,920
Cash at bank and in hand		<u>11,805</u>	<u>9,017</u>
		36,031	26,937
Creditors:			
amounts falling due within one year	9	<u>(1,463)</u>	<u>(1,500)</u>
Net Current Assets		34,568	25,437
Net Assets		<u><u>35,301</u></u>	<u><u>26,011</u></u>
Income Funds			
Restricted Funds	11	(2,513)	(15,112)
Unrestricted funds:			
Other charitable funds		37,814	41,123
		<u><u>35,301</u></u>	<u><u>26,011</u></u>

The financial statements were approved by the Trustees on 3rd May 2022

S Warburton
Trustee

N Burroughs
Treasurer

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2021

1 Accounting Policies

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice:

Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102

1.1 Income

All income is accounted for gross when receipt is probable and capable of financial measurement.

1.2 Resources Expended

All resources expended are accounted for gross, and in the period in which they are incurred.

1.3 Voluntary Income

The charity benefits from many voluntary hours and unclaimed out-of-pocket expenses contributed by a number of supporters. It would be impossible to place a value on all these gifts in kind for which the charity is extremely grateful.

1.4 Expenditure

Expenditure is directly attributed to the relevant heading where possible.

1.5 Support Costs

Support costs comprise service costs incurred centrally in support of project work.

1.6 Fixed Assets

Fixed assets are included at transferred value or cost. There are no uncapitalised fixed assets.

1.7 Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated at the following rate:

Office equipment	25% pa straight line
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1.8 Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.9 Pension Costs

The pension costs charged in the financial statements represent the contributions payable by the charity during the year in accordance with FRS 17.

1.10 Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds would be unrestricted funds set aside at the discretion of the trustees for specific purposes.

1.11 Restricted Funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The restricted funds are set out in the notes to the accounts.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2021

2 Donations and similar income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Churches and groups	14,723	32,101	46,824	47,905
Individuals (Gift Aid)	28,670	10,000	38,670	31,210
Individuals (Non-Gift Aid)	2,555	0	2,555	1,594
Tax reclaimed on Gift Aid	7,066	2,500	9,566	7,720
Sundry receipts	992		992	29
	<u>54,006</u>	<u>44,601</u>	<u>98,607</u>	<u>88,458</u>

3 Activities in furtherance of the charity's objects

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Letton Hall houseparties	3,274	0	3,274	17,590
	<u>3,274</u>	<u>0</u>	<u>3,274</u>	<u>17,590</u>

4 Charitable activities: direct costs

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Staff costs	37,953	30,271	68,224	68,034
Staff travel and other expenses	1,094	330	1,424	2,359
Letton Hall houseparties costs	5,595	0	5,595	15,890
Special events	1,509	0	1,509	330
	<u>46,151</u>	<u>30,601</u>	<u>76,752</u>	<u>86,613</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2021

5 Charitable activities: support costs

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Office accommodation	8,154	-	8,154	7,975
Staff development	721	-	721	349
Resources and materials	1,788	200	1,988	3,653
Insurance	1,141	700	1,841	2,127
Postage and telephone	1,805	-	1,805	1,862
Printing and stationery	133	-	133	1,569
Office equipment maintenance & depreciation	612	-	612	695
Sundry expenses	85	500	585	1,536
	<u>14,439</u>	<u>1,400</u>	<u>15,839</u>	<u>19,766</u>

6 Analysis of Expenditure

	Staff costs £	Depreciation £	Overheads £	Total 2021 £	Total 2020 £
Charitable activities: direct costs (note 4)	68,224	-	8,528	76,752	86,613
Charitable activities: support costs (note 5)	-	414	15,425	15,839	19,766
	<u>68,224</u>	<u>414</u>	<u>23,953</u>	<u>92,591</u>	<u>106,379</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2021

		Equipment
		£
7	Fixed Assets	
	Cost	
	At 1 August 2020	6,095
	Additions	763
	At 31 July 2021	<u>6,858</u>
	Depreciation	
	At 1 August 2020	5,521
	Charge for the year	604
	At 31 July 2021	<u>6,125</u>
	Net Book Value	
	At 31 July 2021	<u>733</u>
	At 31 July 2020	<u>574</u>

The closing net book value represents office and other equipment, which is used both for management and administration as well as direct charitable purposes.

8	Debtors	2021	2020
		£	£
	Income tax repayable	23,278	16,626
	Insurance prepaid	948	894
	Other	0	400
		<u>24,226</u>	<u>17,920</u>
9	Creditors: amounts falling due within one year	2021	2020
		£	£
	HM Revenue & Customs - PAYE & NI	959	1,002
	Other creditors	504	498
		<u>1,463</u>	<u>1,500</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2021

10 Pensions

The charity contributes to staff members' personal pension plans at a rate based on a percentage of gross salary. The total cost to the charity in the year was £ 6,087 (2020 : £5,959)

11 Restricted funds

	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £
Mentoring Project	(16,147)	42,601	(32,002)		(5,548)
Street Invasion/Mission Academy	1,035				1,035
Together Marquee		2,000			2,000
	(15,112)	44,601	(32,002)	0	(2,513)

12 Analysis of net assets between funds

Fund balances at 31 July 2021 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	733	-	733
Current assets	38,544	(2,513)	36,031
Current liabilities	(1,463)	0	(1,463)
	37,814	(2,513)	35,301

13 Transactions with trustees and connected persons

No trustee or connected person received any remuneration either directly or indirectly.

The trustees were not entitled to and received no remuneration from the charity during the year.

Included within donations received are gifts received from trustees

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2021

14 Trustees' expenses

During the year, no trustees received reimbursement of expenses.

15 Employee emoluments

	2021 £	2020 £
Salaries	60,264	59,275
Social security costs	1,873	2,800
Pension costs	6,087	5,959
Total emoluments	<u>68,224</u>	<u>68,034</u>

No employee received £50,000 per annum or more

Average number of employees

<u>2</u>	<u>2</u>
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