



FRIENDS OF BROOMHILL

22 Admiralty Road
Upper Upnor, Rochester
Kent, ME2 4XY

15th September 2021

Friends of Broomhill – Double-Annual Report due to Covid 19 For Period 01/04/19 to 31/03/21

Report prepared by Andrew Millsom, FoB Treasurer

Overview

This report is a combination of the last two years of annual accounts due to Covid 19.

In '19-'20 the Old Orchard remained the main focus of fund raising and works and expenditure since its purchase by The Friends of Broomhill on 12th May 2018. This has provided the friends group with a valuable asset, the title deeds for land parcels TT6703, TT6704 and TT6705 were issued by Land Registry on 10th October 2018. In '20-'21 the Old Orchard title deeds TT6703, TT6704 and TT6705 were transferred from three named Trustees to the CIO, which ensures that the Old Orchard is now owned by the Trustees on behalf of the charity. The Park Enlargement Project was a major portion of work during '20-'21 and due to requiring legal involvement was the highest spend section too.

In '19-'20 donations increased from £540.00 to £590.00 and in '20-'21 donations increased by £115.00. However, subscription revenue decreased by 8% to £695.00 then to only £325.00 in '20-'21; the latter was due a high number of the annual subscriptions being deposited post the annual return date.

There have been no further Fun Days since 2018, this was exasperated by the Lockdown. Thus, income and expense for this historically major item remained £0.00 for both years.

In '19-'20 stationery and sundries increased from £46.04 to £143.23 but then decreased from £143.23 to £23.40 the following year. The website cost £128.40 (a reduction of £40.84) to host in '19-20 and in 20-21 website and domain name cost £109.53 (a further yearly reduction of £18.87) to host. The website was 12% of total expenditure, again excluding Old Orchard costs.

The tax reclaim monies received from HMRC in '19-'20 was £208.78 and then £105.00 in '20-21. A £2,000.00 ward grant received from one of our councillors for work in the Old Orchard.

There were sundry items such as task days in '19-'20 and the cost incurred for these was £217.99, but due to the lockdowns there were no planting sessions within the park, and thus zero expenditure on planting. In 20-'21 there were equipment purchases, the returning of World Pay incorrectly deposited money and other sundry items resulting in £565.66 costs. The Old Orchard costs were £728.13.

The most significant aspect of work in the last financial year was the Park Enlargement project. It took a lot of liaison with Medway Council Planning and Greenspaces and the developer to secure a comprehensive s.106. The legal cost for this was £3,324.00. The Trustees used the Old Orchard Fund money to pay for this, as we would be in receipt of s.106 maintenance money at completion and handover of a portion of the land. Unfortunately, the housing and reservoir project is on hold.

In conclusion the charity made a net gain of £899.31 in its total assets in '19-'20, when including the Old Orchard title deeds. The total asset at the end of March 2020 being £70,050.78. In '20-21 the charity has made a net loss of £2,155.72 in its total assets. At the end of March 2021, the total assets including the Old Orchard were £68,040.06.

Income and Expenditure Account

Income 2019-2020

Grants	0.00	
Subscriptions	695.00	
Donations	590.00	
Other Activities	440.40	
Funday Income	0.00	
Sundry Income	43.00	
Old Orchard Fund	2,000.00	
HMRC Charities Tax Reclaim	208.78	
TOTAL		3,977.18

Income 2020-2021

Grants	0.00	
Subscriptions	325.00	
Donations	165.00	
Other Activities	0.00	
Funday Income	0.00	
Sundry Income	0.00	
Old Orchard Fund	2,000.00	
HMRC Charities Tax Reclaim	105.00	
TOTAL		2,595.00

Expenditure 2019-2020

Equipment	12.00	
Costs Incurred	255.96	
Planting Sessions	247.96	
Stationery & Sundries	143.23	
Website	128.40	
Funday Expenses	0.00	
Park Enlargement Expenses – exc Old Orchard	282.86	
Old Orchard – Project Work	2,007.46	
TOTAL		3,077.87

Excess of Income Over Expenditure **899.31**

Expenditure 2020-2021

Equipment	100.66	
Costs Incurred	465.00	
Planting Sessions	0.00	
Stationery & Sundries	23.40	
Website	109.53	
Funday Expenses	0.00	
Park Enlargement Expenses – exc Old Orchard	3,324.00	
Old Orchard – Project Work	728.13	
TOTAL		4,750.72

Excess of Income Over Expenditure **-2,155.72**

Balance Sheet 2019-2020

Current Assets		
Bank Accounts		
	Current Account	7,278.27
	Old Orchard Fund	17,772.51
	Old Orchard (TT6703, TT6704, TT6705)	45,000.00
	Total Current Assets	70,050.78
Current Liabilities		0.00
Net Assets		70,050.78
ACCUMULATED FUND		70,050.78
BALANCE AT 01/04/19		24,151.47
EXCESS OF INCOME OVER EXPENDITURE		899.31
BALANCE AT 31/03/20		25,050.78

Balance Sheet 2020-2021

Current Assets		
Bank Accounts		
	Current Account	7,867.44
	Old Orchard Fund	15,172.62
	Old Orchard (TT6703, TT6704, TT6705)	45,000.00
	Total Current Assets	68,040.06
Current Liabilities		0.00
Net Assets		68,040.06
ACCUMULATED FUND		68,040.06
BALANCE AT 01/04/20		25,050.78
EXCESS OF INCOME OVER EXPENDITURE		-2,155.72
BALANCE AT 31/03/21		23,040.06

Income and Expenditure Account

Income

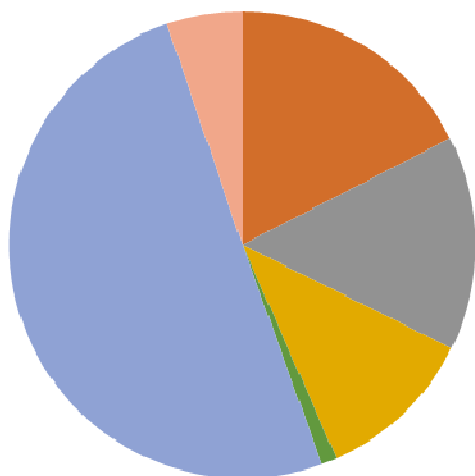
	2018-19	2019-20	2020-21
Grants	0.00	0.00	0.00
Subscriptions	750.00	695.00	325.00
Donations	50.00	590.00	165.00
Talks and Other Activity Days	0.00	440.40	0.00
Funday Deposit	0.00	0.00	0.00
Sundry Income	0.00	43.00	0.00
Savings Interest	0.00	0.00	0.00
Old Orchard Fund	2,112.00	2,000.00	2,000.00
HMRC Charities Tax Reclaim	3,924.62	208.78	105.00
TOTAL	6,836.62	3,977.18	2,595.00

Expenditure

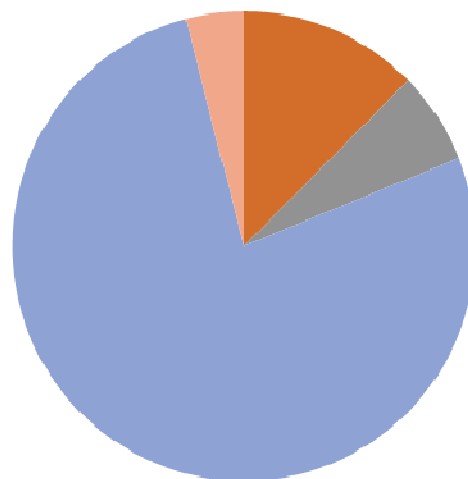
	2018-19	2019-20	2020-21
Equipment	0.00	12.00	100.66
Costs Incurred – e.g. hall rental	148.97	255.96	465.00
Planting Sessions	263.73	247.96	0.00
Stationery & Sundries	46.04	143.23	23.40
Website	169.24	128.40	109.53
Funday Expenses	0.00	0.00	0.00
Park Enlargement – Other Aspects exc Old Orchard	894.90	282.86	3,324.00
Old Orchard – purchase & Project Work	44,124.66	2,007.46	728.13
TOTAL	45,647.54	3,077.87	4,750.72
Excess of Income Over Expenditure	-38,810.92	899.31	-2,155.72

Income

2019-2020



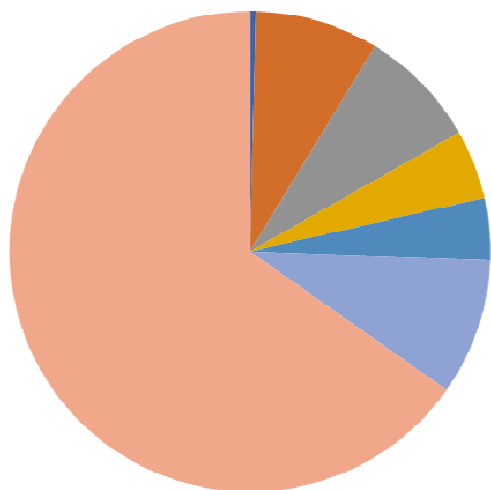
2020-21



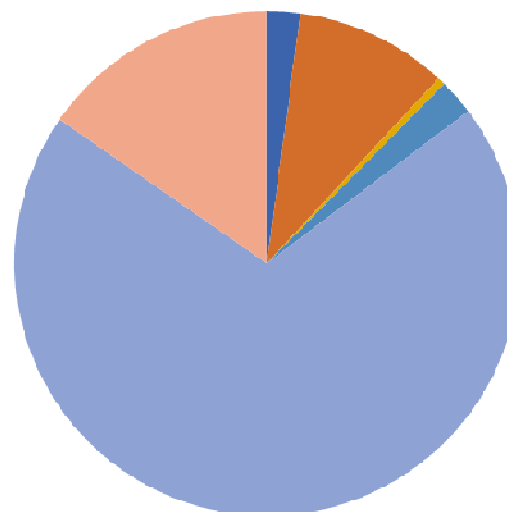
- Grants
- Subscriptions
- Donations
- Other Activities
- Funday Income
- Sundry Income
- Old Orchard Fund
- HMRC Charities Tax Reclaim

Expenditure

2019-2020



2020-21



- Equipment
- Costs Incurred
- Planting Sessions
- Stationery & Sundries
- Website
- Funday Expenses
- Park Enlargement Expenses
- Old Orchard Project Work