

Wye Valley Chamber Music Festival Ltd

Registered Company Number 04762005

Registered Charity Number 1100171

Report and Accounts

For the Year ended 31 August 2021

Wye Valley Chamber Music Festival Ltd

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Wye Valley Chamber Music Festival Ltd

Director's Report

The director presents his report and accounts for the trading period ended 31 August 2021.

Principal activities

The company's principal activity during the year continued to be organising the Wye Valley Chamber Music Festival.

Director

The following person served as director during the year: Daniel Tong

Director's Responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the incoming resources and the application of resources of the company for that period. In preparing these accounts the director is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

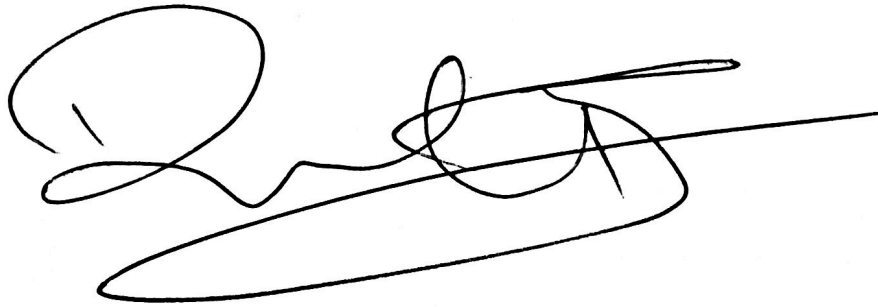
The director is responsible for keeping adequate records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on30/5/22.....

Daniel Tong
Director

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by a series of loops and a long horizontal stroke extending to the right.

**Independent Examiner's Report to the Trustees
of
Wye Valley Chamber Music Festival**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2021 set out on pages 6 to 9.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Wheelock

Wye Valley Chamber Music Festival Ltd

**Statement of Financial Activities
for the year ended 31 August 2021**

	2021	2020
	Unrestricted funds	Total funds
	£	£
Income (Note 2)		
Income from:		
Donations	11,632	15,298
Charitable activities	17,172	19,147
Investments	1	5
Total	<u>28,805</u>	<u>34,450</u>
Expenditure		
Expenditure on:		
Raising funds	2,890	2,654
Charitable activities	25,051	30,585
Total	<u>27,941</u>	<u>33,239</u>
Net income/(expenditure)	864	1,211.00
Reconciliation of funds		
Total funds brought forward	<u>31,538</u>	<u>30,327</u>
Total funds carried forward	<u>32,402</u>	<u>31,538</u>

Wye Valley Chamber Music Festival Ltd

**Balance Sheet
as at 31 August 2021**

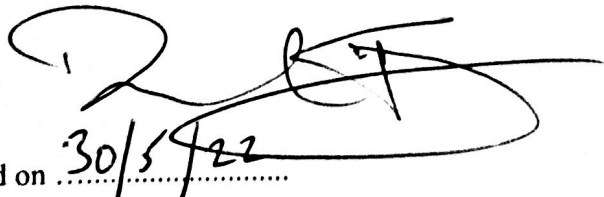
	2021		2020
	Unrestricted funds	Total funds	Total funds
	£	£	£
Current assets			
Debtors (Note 3)	9,241	9,241	6,969
Investments (Note 4)	10,000	10,000	10,000
Cash at bank and in hand (Note 5)	21,761	21,761	23,169
	<u>41,002</u>	<u>41,002</u>	<u>40,138</u>
Creditors: amounts falling due within on year (Note 6)	<u>8,600</u>	<u>8,600</u>	<u>8,600</u>
Net current assets	<u>32,402</u>	<u>32,402</u>	<u>31,538</u>
Total net assets	<u>32,402</u>	<u>32,402</u>	<u>31,538</u>
Funds of the charity			
Unrestricted funds	<u>32,402</u>	<u>32,402</u>	<u>31,538</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Daniel Tong
Director



30/5/22

Approved by the board on

Wye Valley Chamber Music Festival Ltd

Notes to the accounts for the year ended 31 August 2021

Note 1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Note 2 Income

	2021		2020
	Unrestricted funds	Total funds	Total funds
	£	£	£
Donations			
Donations and gifts	6,726	6,726	10,389
Gift aid	4,906	4,906	4,909
Grants provided by other charities	0	0	6,000
Total	11,632	11,632	21,298
Charitable activities	17,172	17,172	13,147
Interest income	1	1	5
Total income	28,805	28,805	34,450

Note 3 Debtors

	2021	2020
	£	£
Analysis of debtors		
Prepayments and accrued income	9,241	6,969
Total debtors	9,241	6,969

Note 4 Investments

	2021	2020
	£	£
The value of all investments is stated at historic cost		
Analysis of current asset investments		
Listed investments	10,000	10,000

Note 5 Cash at bank and on hand

	2021	2020
	£	£
Short term deposits	10,017	10,016
Cash at bank and on hand	11,744	13,153
Total	21,761	23,169

Note 6 Creditors and accruals

	2021	2020
	£	£
Accruals for grants payable	8,000	8,000
Accruals and deferred income	600	600
Total	<u>8,600</u>	<u>8,600</u>

Note 7 Related party transactions

During the year purchases of wine were made from Fingal Rock, a company of which a trustee, Tom Innes, is a director.

Premises for charitable events are hired from R.A. & J.P. Wheelock, a partnership of which the Independent Examiner, John Wheelock, is a member.