

Company registration number: **07941909**

Community Assets Plus
UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 August 2021

Community Assets Plus

Unaudited Financial Statements

Year ended 31 August 2021

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Community Assets Plus

Officers and Professional Advisers

Year ended 31 August 2021

Directors

J Bain

S Beardsley

M Freeman

M Vahl

N Curry (resigned 22/10/2021)

Registered office

12 Mint Lane

Lincoln

LN1 1UD

England

Accountant

Fawcett & Co Accountants

Brunswick House

88 Carholme Road

Lincoln

Lincolnshire

LN1 1SP

United Kingdom

Community Assets Plus

Directors' Report

Year ended 31 August 2021

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2021.

DIRECTORS

The directors who served the company during the year were as follows:

J Bain

S Beardsley

M Freeman

M Vahl

N Curry

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 March 2022 and signed on behalf of the board by:

M Vahl

Director

Community Assets Plus

Report to the directors on the preparation of the unaudited statutory financial statements of Community Assets Plus

Year ended 31 August 2021

As described on the statement of financial position, the Board of Directors of Community Assets Plus are responsible for the preparation of the financial statements for the year ended 31 August 2021, which comprise the income statement and statement of financial position.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Fawcett & Co Accountants

Brunswick House
88 Carholme Road
Lincoln
Lincolnshire
LN1 1SP
United Kingdom

Date: 21 March 2022

Community Assets Plus

Income Statement

Year ended 31 August 2021

	2021	2020
	£	£
Turnover	5	19,174
Other income	1,003	45,957
	<u>1,008</u>	<u>65,131</u>
Depreciation and other amounts written off assets	-	51
Other charges	(26,880)	(43,958)
(Loss)/profit	<u>(25,872)</u>	<u>21,224</u>

Community Assets Plus

Statement of Financial Position

31 August 2021

	2021	2020
	£	£
Current assets	689	23,733
Prepayments and accrued income	-	5,236
Creditors: amounts falling due within one year	-	(1,452)
Net current assets	689	27,517
Accruals and deferred income	(300)	(1,256)
Net assets	389	26,261
Capital and reserves	389	26,261

NOTES TO THE FINANCIAL STATEMENTS

1 General information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 12 Mint Lane, Lincoln, LN1 1UD, England.

2 Average number of employees

The average number of persons employed by the company during the year was Nil (2020: Nil).

For the year ending 31 August 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions.

Community Assets Plus

Statement of Financial Position (continued)

31 August 2021

These financial statements were approved by the board of directors and authorised for issue on 21 March 2022, and are signed on behalf of the board by:

M Vahl
Director

Company registration number: 07941909

Community Assets Plus

Detailed Income Statement

Year ended 31 August 2021

TURNOVER

	2021	2020
	£	£
Sales	5	19,174

OTHER INCOME

	2021	2020
	£	£
Other income	1,003	45,957

1,008	65,131
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DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS

	2021	2020
	£	£
Bad debts	-	(51)

OTHER CHARGES

	2021	2020
	£	£
Rent	-	10,613
Rates	-	881
Light, heating and power	129	4,554
Advertising	-	261
Printing, postage and stationery	-	107
Telephone	26	294
Accountancy fees	300	570
Professional fees	-	26
Management charges payable	-	16,724
General insurance	-	669

Community Assets Plus

Detailed Income Statement (continued)

Year ended 31 August 2021

Repairs and maintenance	-	3,885
Cleaning	291	3,105
Charitable donations	26,080	2,201
Subscriptions	41	44
Sundry expenses	13	24
	<hr/> 26,880	<hr/> 43,958
 (Loss)/profit	 <hr/> (25,872) <hr/>	 <hr/> 21,224 <hr/>