

Crookhall and District Community Association

Trustees Report 2021

It must be noted that this period has continued to be a difficult time for the Community Centre due to the COVID pandemic and the lockdown requirements implemented by the Government which has meant that we have been unable to provide the services we would have hoped to for the entire year.

However, we have moved forward in a positive way. It is pleasing to note that the renovations at the Centre have finally been completed these involved the installation of a new kitchen, the relocation of toilet facilities including the installation of a disabled toilet which is a major improvement for the Centre enabling us to be fully accessible to all. New flooring and doors were also installed. Volunteers had a 'clear out' day removing all unwanted materials from the premises to help us to move forward in seeking new users of the Centre.

We are pleased to note that we have secured a regular user who is to provide Creative Kitchen sessions for children and is looking to expand the use for a Community Café. The junior football team who use the adjacent field have started to make use of the Centre kitchen for the provision of refreshments in advance of home games and they used the Centre for their end of season presentation event.

During 2021 we were once again able to support local democracy by being available to provide premises to be used as a polling station for the Local Government and Police and Crime Commissioner Elections.

Moving forward Trustees are looking to re-establish the Centre as a focal point within the local community and seek to recover from the difficult last year by seeking to provide a range of activities to suit all ages and encourage community participation. We will look to work with other local charities such as the Crookhall Foundation where possible and we also have the support of our local councillors.

CROOKHALL AND DISTRICT COMMUNITY ASSOCIATION
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

CROOKHALL AND DISTRICT COMMUNITY ASSOCIATION

BUSINESS INFORMATION

Proprietor	Simone Hopkins
Accountants	Murray and Lamb Accountants A6 Kingfisher House Kingsway Team Valley Trading Estate Gateshead Tyne and Wear NE11 0JQ

CROOKHALL AND DISTRICT COMMUNITY ASSOCIATION

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CROOKHALL AND DISTRICT COMMUNITY ASSOCIATION

CHARTERED ACCOUNTANTS' REPORT TO THE PROPRIETOR

ON THE UNAUDITED ACCOUNTS OF CROOKHALL AND DISTRICT COMMUNITY ASSOCIATION

In accordance with the engagement letter dated, we have prepared for your approval the financial information of Crookhall and District Community Association for the year which comprise the profit and loss account, the balance sheet and the related notes from the entity's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/membership/regulations-standards-and-guidance>.

This report is made solely to you, in accordance with the terms of our engagement letter dated Our work has been undertaken solely to prepare for your approval the financial information of Crookhall and District Community Association and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Murray and Lamb Accountants

Chartered Accountants

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A6 Kingfisher House
Kingsway
Team Valley Trading Estate
Gateshead
Tyne and Wear
NE11 0JQ

CROOKHALL AND DISTRICT COMMUNITY ASSOCIATION

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Turnover	490	45,135
Cost of sales	-	(2,184)
	<hr/>	<hr/>
Gross profit	490	42,951
Administrative expenses	(10,117)	(46,057)
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Loss for the financial year	(9,627)	(3,106)
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CROOKHALL AND DISTRICT COMMUNITY ASSOCIATION**BALANCE SHEET****AS AT 31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank		5,502		-	
Net current assets			<u>5,502</u>		<u>-</u>
Capital account	2		<u>5,502</u>		<u>-</u>

In accordance with the engagement letter dated , I approve the financial statements set out on pages 2 to 4. I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1 to the financial statements, and for providing Murray and Lamb Accountants with all information and explanations necessary for their compilation.

The financial statements were signed on 28-5-22



Simone Hopkins

CROOKHALL AND DISTRICT COMMUNITY ASSOCIATION**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2021****1 Accounting policies**

The principal accounting policies applied are as follows.

1.1 Accounting convention

The financial information is compiled on an agreed accounting basis that enables profits to be calculated such as to meet the requirements of Section 25 of the Income Tax (Trading and Other Income) Act 2005, and provides sufficient and relevant information to enable the completion of a tax return.

The financial statements have been prepared in accordance with the recognition and measurement principles of UK GAAP - FRS 102 [other than the following departures which are neutral for income tax purposes:

- Freehold properties are not depreciated
- Investment properties are carried as historical cost and are not depreciated
- Investment property components of freehold property have not been separately accounted for and are therefore carried as a complete asset
- The investment portfolio has been accounted for at historical cost, net of any impairment losses, rather than at fair value
- Financing transactions, such as interest free loans to or from related parties have not been discounted to net present value].

Presentation and disclosure requirements of FRS 102 have not been followed as these are not relevant to the sole trader.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

2 Capital account

	2021 £	2020 £
Opening balance	-	-
Loss	(9,627)	(3,106)
Drawings	15,129	3,106
Closing balance	<u>5,502</u>	<u>-</u>

CROOKHALL AND DISTRICT COMMUNITY ASSOCIATION**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2021**

		2021		2020
	£	£	£	£
Turnover				
Income recieved		490		45,135
Cost of sales				
Direct costs	-		2,184	
Total cost of sales		-		(2,184)
Gross	100.00%	490	95.16%	42,951
Administrative expenses				
Power, light and heat	610		1,278	
Property repairs and maintenance	-		34,443	
Equipment repairs	480		-	
Accountancy	300		250	
Charitable donations	7,937		9,313	
Insurances	453		407	
Telephone	337		300	
Sundry expenses	-		66	
		(10,117)		(46,057)
Operating		(9,627)		(3,106)