

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
MOUNT HAWKE YOUTH AND COMMUNITY GROUP

Lang Bennetts Audit Limited
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

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FOR THE YEAR ENDED 31 JULY 2021

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MOUNT HAWKE YOUTH AND COMMUNITY GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Aims and Objectives

To promote for the benefit of the inhabitants of Cornwall and the surrounding area, the provision of facilities for recreation or other leisure time occupation, in particular but not exclusively skateboarding and BMX biking for individuals who have need of such facilities by reason of their youth, age or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants

The skatepark was started in 1986 and is one of the longest-running indoor parks in the UK and is the largest indoor facility in the South West. It is housed in a purpose-built warehouse of approximately 24,000 square feet and is split into different sections: Street and Transition, the 'Black Pool', the Bowl, the Rhythm section, the Vert Ramp and the Mini Ramp. The outdoor facilities comprise an outdoor concrete plaza and pump track, making us an all-weather facility.

The main activities are:

- the provision of supervised sports activity sessions for young people, schools, clubs and the local community
- the provision of skateboard tuition to young people, schools, clubs and the local community
- the provision of a café and social area

Our staff are recognised as a valuable asset being experienced, highly skilled and proactive in delivering training and managing the facility.

We also promote events and competitions throughout the year and have a small bank of dedicated volunteers who assist with the set up and supervision. They also assist with activity supervision and have participated in external competitions as supervisors and minibuss drivers.

The trustees follow and keep up to date with all guidance issued by the Charities Commission on public benefit.

Our Achievements and Performance

The ongoing COVID pandemic has presented us with another difficult year, with enforced closures during November 2020 and January to April 2021. We utilised this downtime as an opportunity to review our fire and health & safety systems and consequently undertook major upgrade work. A new internal lighting system was installed, along with upgraded emergency backup lighting and a new fire alarm system. We also conducted an electrical survey and rewired several areas of the building. Time was also spent landscaping the external areas of the facility with new fencing, releveling of our car park and the creation of a small picnic area for fair weather use. The site is in excellent condition for all our users to enjoy safely.

Our monthly girls night continues to be a great success with riders of all ages attending, 4 years up to 50 years. We are now considering making this a fortnightly event due to such positive feedback. We also introduced a monthly BMX only session which has proved to be very popular with our local community.

When operational our regular sessions were well attended. Weekend afternoons were the most popular followed by weekday evenings. Our user group were very pleased to be back on the ramps and enjoying their chosen pursuit.

Financial Review

As at the 31st July 2021, the net current assets of the MHYCG were £49,353. Given the substantial expenditure on major safety upgrades throughout the year, the trustees are satisfied with the current financial position. The trustees always seek to achieve value for money in all transactions. The skatepark also benefits from a substantial solar PV array which generates 'Feed In Tariff' income plus very low energy costs.

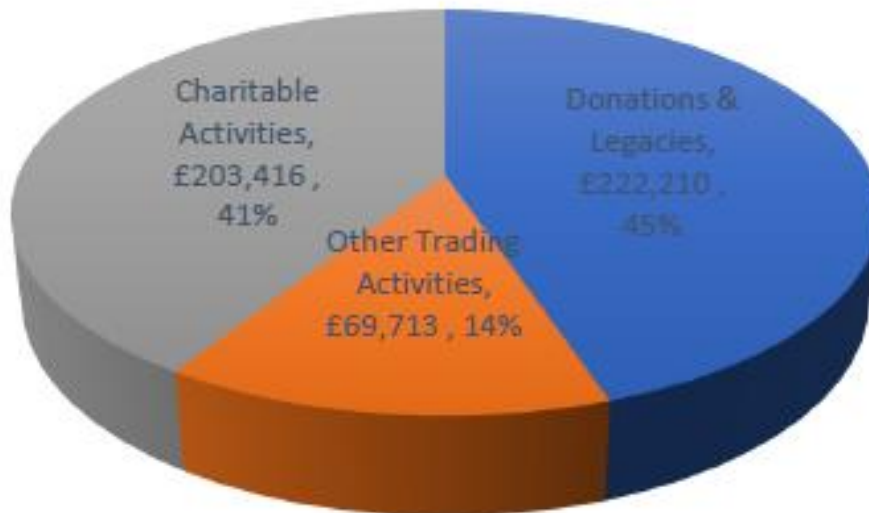
It is the policy of the MHYCG to maintain sufficient unrestricted funds to enable the skatepark to meet day to day running costs for a 3 month period.

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

Income Comparison

2019-20



■ Donations & Legacies ■ Other Trading Activities
■ Charitable Activities ■ Other Income

2020-21



■ Donations & Legacies ■ Other Trading Activities
■ Charitable Activities ■ Other Income

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2021**

Principal Risks and Mitigation

Safeguarding

- The Trustees follow the Charities Commission guidance ‘Safeguarding and protecting people for charities and trustees’.
- The Chair of Trustees is the Designated Safeguarding Lead, having many years of experience in youth work. She provides in-house training to staff on a regular basis.
- All staff, trustees and volunteers are DBS checked.
- The facilities are maintained in accordance with H & S regulations.

Financial

- Income: footfall is monitored and has picked up post-Covid. There is a continuing programme of ongoing maintenance and planned investment in the facility to maintain its high profile status and attract greater numbers.
- Cash: the Trustees’ policy is to maintain cash reserves to cover a 3 month operating period.
- Internal Controls: include monthly reporting to trustees

Structure, Governance and Management

MHYCG is a Charity Incorporated Organisation (since April 2019) and is governed by a constitution.

Potential trustees may either be recommended or present an application themselves. Applicant trustees must be voted in by a majority vote of the existing board.

There are 10 trustees in office, drawn from varying backgrounds, who bring a wide range of expertise to the board including governance, health & safety, IT, safeguarding and finance skills.

The operational staff comprise of the general manager supported by skateboarding coaches, finance, administrative, youth/outreach, premises and catering staff.

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182950

Principal address

Mount Hawke Skatepark
Gover Waterworks
Mount Hawke
TRURO
TR4 8BQ

Trustees

S Bentley (resigned 31/7/2021)
C R F Bracefield (resigned 31/12/2020)
Ms N Rigby (resigned 31/12/2020)
Miss C Arymar
S Burton
G Robinson
K Brack (appointed 16/12/2020)
V E Luckwell
M Andrews (resigned 31/10/2020)
Ms A Andrews (appointed 21/6/2021)
M Shilton (appointed 21/6/2021)
P Clemence (appointed 1/4/2022)
P Wallwork (appointed 1/2/2022)
E Clemence (appointed 3/5/2022)

Independent Examiner

Jonathan Mashen FCA
Lang Bennetts Audit Limited
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Declaration

Approved by order of the board of trustees on 31/05/22 and signed on its behalf by:



.....
Miss C Arymar - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOUNT HAWKE YOUTH AND COMMUNITY GROUP

Independent examiner's report to the trustees of Mount Hawke Youth and Community Group

I report to the charity trustees on my examination of the accounts of Mount Hawke Youth and Community Group (the Trust) for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Mashen FCA
Lang Bennetts Audit Limited
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Date: 31 May 2022

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	93,204	1,538	94,742	812,729
Charitable activities	4				
Skate Park		137,003	-	137,003	203,416
Other trading activities	3	50,663	-	50,663	69,713
Other income		<u>3,552</u>	<u>-</u>	<u>3,552</u>	<u>-</u>
Total		284,422	1,538	285,960	1,085,858
 EXPENDITURE ON					
Raising funds	5	26,905	-	26,905	41,817
Charitable activities	6				
Skate Park		312,823	42,084	354,907	355,181
Total		<u>339,728</u>	<u>42,084</u>	<u>381,812</u>	<u>396,998</u>
 NET INCOME/(EXPENDITURE)		(55,306)	(40,546)	(95,852)	688,860
 RECONCILIATION OF FUNDS					
Total funds brought forward		518,859	170,001	688,860	-
 TOTAL FUNDS CARRIED FORWARD		<u><u>463,553</u></u>	<u><u>129,455</u></u>	<u><u>593,008</u></u>	<u><u>688,860</u></u>

The notes form part of these financial statements

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

BALANCE SHEET
31 JULY 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	414,199	129,456	543,655	590,449
CURRENT ASSETS					
Stocks	13	1,672	-	1,672	1,539
Debtors	14	8,353	-	8,353	9,850
Cash at bank and in hand		<u>60,646</u>	<u>-</u>	<u>60,646</u>	<u>95,181</u>
		70,671	-	70,671	106,570
CREDITORS					
Amounts falling due within one year	15	(21,318)	-	(21,318)	(8,159)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>49,353</u>	<u>-</u>	<u>49,353</u>	<u>98,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>463,552</u>	<u>129,456</u>	<u>593,008</u>	<u>688,860</u>
NET ASSETS		<u><u>463,552</u></u>	<u><u>129,456</u></u>	<u><u>593,008</u></u>	<u><u>688,860</u></u>
FUNDS	16				
Unrestricted funds				463,552	518,859
Restricted funds				<u>129,456</u>	<u>170,001</u>
TOTAL FUNDS				<u><u>593,008</u></u>	<u><u>688,860</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31/05/22 and were signed on its behalf by:



.....
C Arymar - Trustee

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JULY 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on reducing balance
Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on reducing balance
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES - continued

Exemption from audit

The Charitable Incorporated Organisation had an exemption from Audit in the prior year. This was confirmed by the charity commission even though income exceeds £1,000,000. This is due to the charity restructuring to a CIO and receiving a donation from its previous entity.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donation from previous entity	-	590,519
Ramp fund&half pipe donations	1,538	2,170
Grants	<u>93,204</u>	<u>220,040</u>
	<u>94,742</u>	<u>812,729</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Rural Payments Agency	-	154,465
School for Social	6,000	4,750
Job Retention Scheme Furlough	60,454	34,825
Cornwall Council Covid Support	26,750	25,000
Charities Aid Foundation	-	1,000
	<u>93,204</u>	<u>220,040</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Sales: Cold Drinks	5,286	4,493
Sales: Snack bar	38,268	60,890
T Shirt sales (Adults)	-	50
T Shirt sales (Youth clothing)	608	1,821
Sales: Merchandise	1,394	1,919
Feed in tariff	4,607	15
Sale of Advertising space	<u>500</u>	<u>525</u>
	<u>50,663</u>	<u>69,713</u>

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

4. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
		£	£
Group bookings	Activity		
	Skate Park	1,902	1,571
Subscriptions and membership	Skate Park	127,293	161,917
Venue Hire	Skate Park	750	5,245
Skate school/ramp hire	Skate Park	4,150	13,949
Room/container rent hire	Skate Park	2,908	19,395
Scooter hire	Skate Park	-	1,339
		<u>137,003</u>	<u>203,416</u>

5. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Opening stock	1,539	-
Purchases	27,038	43,356
Closing stock	<u>(1,672)</u>	<u>(1,539)</u>
	<u>26,905</u>	<u>41,817</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Skate Park	<u>291,249</u>	<u>63,658</u>	<u>354,907</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	141,849	140,350
Establishment costs	13,384	11,573
Repairs and maintenance	42,396	19,771
Subscriptions and donations	2,052	2,700
Equipment hire	1,101	1,018
Cleaning	1,606	1,542
Coaching	2,269	4,726
Bad Debts	610	-
Depreciation	<u>85,982</u>	<u>78,359</u>
	<u>291,249</u>	<u>260,039</u>

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Skate Park	<u>54,459</u>	<u>2,060</u>	<u>7,139</u>	<u>63,658</u>

Support costs, included in the above, are as follows:

	2021 Skate Park £	2020 Total activities £
Wages	35,462	35,088
Office Expenses	3,388	4,122
Travel and subsistence	323	485
Irrecoverable VAT	13,282	39,871
Postage and stationery	198	395
Advertising	908	2,101
Sundries	898	485
Bank charges	2,060	4,540
Loan interest	-	2,272
Legal and professional	4,235	3,224
Accountancy	<u>2,904</u>	<u>2,559</u>
	<u>63,658</u>	<u>95,142</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	<u>177,311</u>	<u>175,438</u>
	<u>177,311</u>	<u>175,438</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Management	1	1
Administration	<u>8</u>	<u>7</u>
	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the CIO comprises of the trustees and the centre manager. The total amount of employee benefits of the key management personnel of the CIO were £30,896 (2020 - £35,156)

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	598,594	214,135	812,729
Charitable activities			
Skate Park	203,416	-	203,416
Other trading activities	<u>69,713</u>	<u>-</u>	<u>69,713</u>
Total	871,723	214,135	1,085,858
EXPENDITURE ON			
Raising funds	41,817	-	41,817
Charitable activities			
Skate Park	311,047	44,134	355,181
Total	<u>352,864</u>	<u>44,134</u>	<u>396,998</u>
NET INCOME	<u>518,859</u>	<u>170,001</u>	<u>688,860</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>518,859</u></u>	<u><u>170,001</u></u>	<u><u>688,860</u></u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 August 2020	348,224	320,293	291	668,808
Additions	<u>6,430</u>	<u>32,758</u>	<u>-</u>	<u>39,188</u>
At 31 July 2021	<u>354,654</u>	<u>353,051</u>	<u>291</u>	<u>707,996</u>
DEPRECIATION				
At 1 August 2020	17,411	60,852	96	78,359
Charge for year	<u>16,648</u>	<u>69,270</u>	<u>64</u>	<u>85,982</u>
At 31 July 2021	<u>34,059</u>	<u>130,122</u>	<u>160</u>	<u>164,341</u>
NET BOOK VALUE				
At 31 July 2021	<u><u>320,595</u></u>	<u><u>222,929</u></u>	<u><u>131</u></u>	<u><u>543,655</u></u>
At 31 July 2020	<u><u>330,813</u></u>	<u><u>259,441</u></u>	<u><u>195</u></u>	<u><u>590,449</u></u>

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

13. STOCKS

	2021	2020
	£	£
Stocks	<u>1,672</u>	<u>1,539</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	1,408	5,484
Other debtors	1,650	1,650
VAT	3,834	1,912
Prepayments and accrued income	<u>1,461</u>	<u>804</u>
	<u>8,353</u>	<u>9,850</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	14,420	1,486
Taxation and social security	1,646	2,087
Other creditors	<u>5,252</u>	<u>4,586</u>
	<u>21,318</u>	<u>8,159</u>

16. MOVEMENT IN FUNDS

	At 1/8/20	Net	Transfers	At
	£	movement	between	31/7/21
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	98,412	(11,408)	(37,650)	49,354
Fixed Asset Reserve	<u>420,447</u>	<u>(43,899)</u>	<u>37,650</u>	<u>414,198</u>
	518,859	(55,307)	-	463,552
Restricted funds				
Pump Track Project	43,125	(10,781)	-	32,344
Outdoor Skate Plaza Project	<u>126,876</u>	<u>(29,764)</u>	-	<u>97,112</u>
	<u>170,001</u>	<u>(40,545)</u>	-	<u>129,456</u>
TOTAL FUNDS	<u>688,860</u>	<u>(95,852)</u>	-	<u>593,008</u>

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	284,422	(295,830)	(11,408)
Fixed Asset Reserve	-	(43,899)	(43,899)
	284,422	(339,729)	(55,307)
Restricted funds			
Pump Track Project	-	(10,781)	(10,781)
Outdoor Skate Plaza Project	1,538	(31,302)	(29,764)
	1,538	(42,083)	(40,545)
TOTAL FUNDS	<u>285,960</u>	<u>(381,812)</u>	<u>(95,852)</u>

Comparatives for movement in funds

	Net movement in funds £	Transfers between funds £	At 31/7/20 £
Unrestricted funds			
General fund	130,488	(32,076)	98,412
Fixed Asset Reserve	388,371	32,076	420,447
	518,859	-	518,859
Restricted funds			
Pump Track Project	43,125	-	43,125
Outdoor Skate Plaza Project	126,876	-	126,876
	170,001	-	170,001
TOTAL FUNDS	<u>688,860</u>	<u>-</u>	<u>688,860</u>

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	449,127	(318,639)	130,488
Fixed Asset Reserve	<u>422,596</u>	<u>(34,225)</u>	<u>388,371</u>
	871,723	(352,864)	518,859
Restricted funds			
Pump Track Project	57,500	(14,375)	43,125
Outdoor Skate Plaza Project	<u>156,635</u>	<u>(29,759)</u>	<u>126,876</u>
	<u>214,135</u>	<u>(44,134)</u>	<u>170,001</u>
TOTAL FUNDS	<u><u>1,085,858</u></u>	<u><u>(396,998)</u></u>	<u><u>688,860</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/19 £	Net movement in funds £	Transfers between funds £	At 31/7/21 £
Unrestricted funds				
General fund	-	119,080	(69,726)	49,354
Fixed Asset Reserve	<u>-</u>	<u>344,472</u>	<u>69,726</u>	<u>414,198</u>
	-	463,552	-	463,552
Restricted funds				
Pump Track Project	-	32,344	-	32,344
Outdoor Skate Plaza Project	<u>-</u>	<u>97,112</u>	<u>-</u>	<u>97,112</u>
	<u>-</u>	<u>129,456</u>	<u>-</u>	<u>129,456</u>
TOTAL FUNDS	<u><u>-</u></u>	<u><u>593,008</u></u>	<u><u>-</u></u>	<u><u>593,008</u></u>

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	733,549	(614,469)	119,080
Fixed Asset Reserve	<u>422,596</u>	<u>(78,124)</u>	<u>344,472</u>
	1,156,145	(692,593)	463,552
Restricted funds			
Pump Track Project	57,500	(25,156)	32,344
Outdoor Skate Plaza Project	<u>158,173</u>	<u>(61,061)</u>	<u>97,112</u>
	<u>215,673</u>	<u>(86,217)</u>	<u>129,456</u>
TOTAL FUNDS	<u>1,371,818</u>	<u>(778,810)</u>	<u>593,008</u>

17. RELATED PARTY DISCLOSURES

On 17 September 2019 Mount Hawke Youth and Community Group (Charity Number: 1011411), in which all the trustees of the CIO were trustees, donated the value of its net assets of £590,519 to the CIO. This was shown in the prior year accounts.

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donation from previous entity	-	590,519
Ramp fund&half pipe donations	1,538	2,170
Grants	<u>93,204</u>	<u>220,040</u>
	94,742	812,729
Other trading activities		
Sales: Cold Drinks	5,286	4,493
Sales: Snack bar	38,268	60,890
T Shirt sales (Adults)	-	50
T Shirt sales (Youth clothing)	608	1,821
Sales: Merchandise	1,394	1,919
Feed in tariff	4,607	15
Sale of Advertising space	<u>500</u>	<u>525</u>
	50,663	69,713
Charitable activities		
Group bookings	1,902	1,571
Subscriptions and membership	127,293	161,917
Other (to split in word)	<u>7,808</u>	<u>39,928</u>
	137,003	203,416
Other income		
Gain on sale of tangible fixed assets	750	-
Insurance claim	<u>2,802</u>	<u>-</u>
	<u>3,552</u>	<u>-</u>
Total incoming resources	285,960	1,085,858
EXPENDITURE		
Other trading activities		
Opening stock	1,539	-
Cost of sales	27,038	43,356
Closing stock	<u>(1,672)</u>	<u>(1,539)</u>
	26,905	41,817
Charitable activities		
Wages	141,849	140,350
Establishment costs	13,384	11,573
Repairs and maintenance	42,396	19,771
Carried forward	197,629	171,694

This page does not form part of the statutory financial statements

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	2021 £	2020 £
Charitable activities		
Brought forward	197,629	171,694
Subscriptions and donations	2,052	2,700
Equipment hire	1,101	1,018
Cleaning	1,606	1,542
Coaching	2,269	4,726
Bad Debts	610	-
Freehold property	16,648	17,411
Plant and machinery	69,270	60,852
Computer equipment	64	96
	<u>291,249</u>	<u>260,039</u>
Support costs		
Management		
Wages	35,462	35,088
Office Expenses	3,388	4,122
Travel and subsistence	323	485
Irrecoverable VAT	13,282	39,871
Postage and stationery	198	395
Advertising	908	2,101
Sundries	898	485
	<u>54,459</u>	<u>82,547</u>
Finance		
Bank charges	2,060	4,540
Loan interest	-	2,272
	<u>2,060</u>	<u>6,812</u>
Governance costs		
Legal and professional	4,235	3,224
Accountancy	2,904	2,559
	<u>7,139</u>	<u>5,783</u>
Total resources expended	<u>381,812</u>	<u>396,998</u>
Net (expenditure)/income	<u>(95,852)</u>	<u>688,860</u>