

Zimbabwe Educational Trust

Charity number 327519

Annual Report and Financial Statements for the year ended 31 December 2021



West Yorkshire Community Accounting Service

Zimbabwe Educational Trust

Annual Report and Financial Statements for the year ended 31 December 2021

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Prepared by West Yorkshire Community Accountancy Service CIO

Zimbabwe Educational Trust

Trustees' report for the year ended 31 December 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Mr Derrick Mkandla	Chair	
Dr Colourgrad Mpoko	Secretary	
Mr Adam Ranson	Treasurer	
Professor Ray Lloyd		
Mr Stuart Kempster		
Hannah O'Riordan		
Memory Maramba		Resigned April 2021

Advisors

Mr Vulindlela Mkandla

Charity number

The charity was registered with the Charity Commission for England and Wales, number 327519, on 12 August 1987.

Principal address

Headingley Enterprise & Arts Centre
Bennett Road
Leeds
LS6 3HN

Bankers

Leeds Building Society	The Co-operative Bank p.l.c.
Mercantile House	P.O. Box 101
Silverlink Business Park	1 Balloon Street
Wallsend	Manchester
NE28 9NY	M60 4EP

Independent examiner

Claire Welling

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is governed by a Trust Deed adopted on 24 July 1987, amended on 7 December 2006 and 24 June 2014.

Method of recruitment and appointment of trustees

A new Trustee may be appointed by a resolution of the Trustees recorded in the minutes and signed by the new Trustee and such record shall be conclusive evidence of this appointment.

Zimbabwe Educational Trust

Trustees' report (continued) for the year ended 31 December 2021

Objectives and activities

The charity's objects

To advance the education of students resident in Zimbabwe by the provision of financial assistance, and of accommodation or assistance in the provision of accommodation, to enable such students to further their education in Great Britain.

To provide financial assistance towards charitable educational projects within Zimbabwe particularly but not exclusively the Zimbabwe Educational Trust Resource Centre in Buluwayo.

The charity's main activities

Supporting Zimbabwean communities to keep children in school and out of poverty, primarily through fundraising and project management support. Our work focuses on four thematic areas: children's rights; girls' empowerment; health & nutrition; and resources & infrastructure.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular:

- Child protection and the advancement of education and opportunity in Zimbabwe,
- Tackling the effects of poverty,
- Girls' and women's empowerment.

Achievements and performance

ZET UK:

Continued to support our three partners through fundraising efforts in the UK as well as collaborative capacity building support.

Though covid-19 has affected our operations and that of our partners we all maintain a relatively normal level of service delivery in support of those we serve.

Trinity Project:

Worked with community members and organisations to increase knowledge around birth registration increasing capacity to advocate for services whilst challenging culture on the issue.

Ran clubs for boys and girls covering issues such as early child marriage, teenage pregnancy, sexual and reproductive health (including HIV/AIDS) & rights.

Reached hundreds of families through community outreach, awareness raising sessions, and mobile support services like drop-ins and advice clinics. Each family was helped with unique advice and support for their case, touching on a range of birth registration and socioeconomic rights issues.

Continued its diverse portfolio of work supporting vulnerable children in the community.

Rafiki Girls Centre:

Trained 120 girls this year in life skills, personal development and a vocational course with work experience the majority of which went on to access further education or employment.

Continued FCDO (formerly DFID)/Jo Cox Memorial Strengthening Grant for the same purpose.

Ran a number of events including HIV workshop, careers day, counselling and graduation.

Foundations for Farming:

Undertook work with a school to teach methods of conservation farming.

Developed demonstrations plots and installed irrigation drip-kit.

Yielded harvest and replanted for following season.

Zimbabwe Educational Trust

Trustees' report (continued) for the year ended 31 December 2021

Objectives and activities

Financial review

The net payments for the year were £3,053, including net receipts of £1,331 on unrestricted funds and net payments of £4,384 on restricted funds, after transfers.

The trustees have approved the write-off of a £850 loan made to the Trinity Project in December 2019, which was conditional upon improved financial management procedures being implemented at the project.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £12,980.

It is the policy of Zimbabwe Educational Trust to maintain free reserves at a level which enable the charity to meet our objectives and support our beneficiaries.

A minimum level of reserves equating to at least three months of unrestricted expenditure and a maximum level of reserves equating to twelve months is considered sufficient to cover our overheads, including management, administration and support costs, as well as enabling us to respond to emergency needs which may arise in this period.

Signed on behalf of the board of trustees on 18/05/2022

Derrick Mkandla (Trustee)

Zimbabwe Educational Trust

Independent examiner's report to the trustees of Zimbabwe Educational Trust

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Welling

18/05/2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Zimbabwe Educational Trust
Receipts and payments account
for the year ended 31 December 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Receipts					
Grants	(2)	700	56,684	57,384	96,475
Individual donations		7,945	3,076	11,021	8,547
Business donations		-	1,049	1,049	256
Gift Aid		293	-	293	888
Fundraising		345	400	745	100
Bank interest		1	4	5	58
Total receipts		9,284	61,213	70,497	106,324
Payments					
Salaries and payroll	(3)	16,272	-	16,272	14,869
Insurance		254	-	254	254
Bank charges		200	56	256	325
Office supplies		608	-	608	241
Accountancy and independent examination		420	-	420	336
Membership fees		-	-	-	41
Foundations for Farming		-	1,596	1,596	3,426
Trinity project		-	16,640	16,640	44,733
Rafiki girls centre		-	36,895	36,895	28,141
Staff and volunteer expenses		-	-	-	201
Rent and office services		195	-	195	585
Fundraising		-	-	-	61
Grant repaid to funder	(4)	-	414	414	-
Total payments		17,949	55,601	73,550	93,213
Net receipts / (payments)		(8,665)	5,612	(3,053)	13,111
Transfers between funds		9,996	(9,996)	-	-
Net movement in funds after transfers		1,331	(4,384)	(3,053)	13,111
Fund balances brought forward		11,649	19,511	31,160	18,049
Fund balances carried forward	(5)	12,980	15,127	28,107	31,160

Zimbabwe Educational Trust
Statement of assets and liabilities
as at 31 December 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Cash at bank	12,976	15,127	28,103	31,156
Cash in hand	4	-	4	4
Total cash funds	<u>12,980</u>	<u>15,127</u>	<u>28,107</u>	<u>31,160</u>

Assets retained for the charity's own use

Computers and office equipment

Liabilities

Independent examination

£

420

Rent due to Leeds DEC

390

810

Approval of the accounts

The financial statements were approved by the board of trustees on 18/05/2022

Derrick Mkandla (Trustee)

Zimbabwe Educational Trust

Notes to the accounts continued

for the year ended 31 December 2021

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 Grants and donations

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Ann Jane Green Trust	700	-	700	700
Foreign, Commonwealth & Development Office (FCDO) - Jo Cox Memorial grant	-	18,384	18,384	33,548
The Allan & Nesta Ferguson Charitable Trust	-	5,000	5,000	-
The Claremont Trust	-	800	800	-
The Lauderdale Trust	-	25,000	25,000	-
The Mercury Phoenix Trust	-	7,500	7,500	-
Department for International Development (DFID)	-	-	-	52,905
EF Rathbone Trust	-	-	-	1,000
Souter Trust	-	-	-	4,000
World Day of Prayer	-	-	-	2,500
Austin Bailey Foundation	-	-	-	1,000
The HDH Wills 1965 Charitable Trust	-	-	-	500
St Peter's Aid for the Needy (SPAN)	-	-	-	300
Other small grants	-	-	-	22
	<u>700</u>	<u>56,684</u>	<u>57,384</u>	<u>96,475</u>

3 Staff costs and numbers

	2021	2020
	£	£
Gross salaries	15,337	14,084
Pensions	767	629
Payroll costs	168	156
	<u>16,272</u>	<u>14,869</u>

The average number employees during the year was 1, being an average of 0.64 full time equivalent (2020: 1, 0.64 FTE).

Zimbabwe Educational Trust
Notes to the accounts continued
for the year ended 31 December 2021

4 Grant repaid to funder

£414 of unspent project funding was returned to the Department for International Development.

5 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Trinity Project	7,367	15,317	17,090	(4,574)	1,020
Rafikhi Girls' Centre	9,465	45,608	36,915	(5,364)	12,794
Foundations for Farming	2,679	288	1,596	(58)	1,313
	<u>19,511</u>	<u>61,213</u>	<u>55,601</u>	<u>(9,996)</u>	<u>15,127</u>

Fund name

Purpose of restriction

Trinity Project

Increasing access, enrolment and retention in primary education for children in Zimbabwe through improving awareness of birth and death registration and provision of legal advice and services.
 Funded by a DFID SCCF grant, The Mercury Phoenix Trust and the Allan & Nesta Ferguson Charitable Trust.

A transfer of £5,036 was made from this fund to contribute towards the Operations Manager's salary and general overheads.

£414 was transferred into the fund as the payment for project underspend returned to the funder was transferred from the general funds, in order to maintain the project balance.

£48 was transferred in to this fund to represent bank interest in the previous year which had been incorrectly allocated to general funds.

Rafikhi Girls' Centre

For empowering women in Zimbabwe through education, vocational training and holistic support at the Rafikhi Girls' Centre in Harare.
 Funded by FCDO - Jo Cox Memorial fund, The Lauderdale Trust and The Claremont Trust.

A transfer of £5,364 was made from this fund to contribute towards the Operations Manager's salary and general overheads.

Foundations for Farming

For work on training primary schools in conservation agriculture.
 A transfer of £58 was made from this fund to contribute to ZET's administrative costs.

6 Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.