

Wensum Sports Centre Charitable Association

Wensum Sports Centre Charitable Association
Report and Accounts for the Year Ended 31st March 2022

Wensum Sports Centre Charitable Association

Trustees Report
for the Year Ended 31 March 2022

CHARITY NUMBER

1150110

TRUSTEES

Doug Poynton
William Glover
Graham Long
Lesley Grahame

OPERATIONAL ADDRESS

169 King St
Norwich
NR1 1QW

ACCOUNTANTS:

David Higenbottam, ACMA
50 Neville Rd
Norwich
Norfolk
NR7 8DY

BANK

Lloyds
16 Gentlemans Walk
Norwich
NR2 1LZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an association governed by a constitution and was registered with the Charity Commission on 10th December 2012. The trustees were appointed by a general meeting held in November 2012.

OBJECTIVES AND ACTIVITIES

To advance education and promote recreation and leisure activities through the provision of a sports and leisure centre for use by clubs, associations and individuals. The charity runs a sports centre which incorporates a sports hall, two squash courts and a multi-purpose community area. Various activities are promoted including squash, badminton, football, handball, short tennis, table tennis, short matt bowls, dance, art workshop and many other community activities.

The trustees have considered the Charity Commission's guidance on public benefit. They confirm that in planning and carrying out the Trust's activities they have had regard to this guidance,

ACHIEVEMENTS AND PERFORMANCE

For the year ended 31st March 2022 the charity recorded a surplus before depreciation of £32,733. After the depreciation charge on capitalised expenditure there was a recorded surplus of £10,006. This was after incurring costs of £4,034 for ongoing repairs and renewals to improve facilities for members and capitalised expenses of £34,752 on structural improvements and equipment. This included new windows in the ladies changing rooms, new flooring in the entrance area and changing rooms, new bench seating and new floor mats in the gym area.

As advised previously a trading subsidiary of the charity has been created in the form of a limited company to handle income from car parking. This company donated £24,284 to the charity during the course of the year.

Following the lengthy closure and restraints imposed on us due to Covid19, the centre eventually returned to a more relaxed trading position during late 2021. Careful planning and the provision of Covid19 grants allowed us to avoid any large financial losses. Items were purchased for Covid19 protection using the various grants that had become available. As the centre reopened so the numbers quickly returned to normal. The booking system had to be extended to accommodate the extra demand as the year progressed. The demand and resurgence experienced clearly demonstrates the need for centres of this nature, to help with the rebuilding of confidence and wellbeing in our community.

Finally I would like to thank our staff and volunteers for all their hard work over the year.

RESERVES POLICY

The trustees have agreed that their aim would be to retain sufficient reserves to meet all contractual liabilities and any unexpected costs. The Charity aims to have sufficient funds to cover 6 months normal running costs, which is approximately £30,000.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the Trustees

.....
Doug Poynton
Chair
Date: 6th June 2022

Wensum Sports Centre Charitable Association

**Statement of Financial
Activities-Year Ended 31st March
2022**

INCOMING RESOURCES

Fees for charitable services

Donations, Legacies and Grants

Total incoming resources

Note

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Unrestricted funds	Restricted income funds	Endowment funds	Total this period	Total last year
£	£	£	£	£
57,794			57,794	38,660
126,032			126,032	69,016
183,826			183,826	107,676

RESOURCES EXPENDED

Sub Contracted and Waged Services

Rent, rates, utilities and insurance

Repairs and Renewals

Office Costs

Legal and professional fees

Cost of fundraising events

Bank charges and Card Fees

Depreciation

TOTAL RESOURCES EXPENDED

Net incoming/(outgoing) resources before transfers

Gross transfers between funds

Net incoming/(outgoing) resources before other recognised gains/(losses)

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92,278			92,278	62,658
30,779			30,779	25,442
4,034			4,034	2,916
7,046			7,046	5,565
2,480			2,480	2,326
10,498			10,498	1,587
3,978			3,978	2,324
22,727			22,727	21,141
173,820			173,820	123,869
10,006			10,006	(16,193)
-			-	-
10,006			10,006	(16,193)

Other recognised gains/(losses)

Gains and losses on revaluation of fixed assets for the charity's own use

Gains and losses on investment assets

NET MOVEMENT IN FUNDS

Total funds brought forward

TOTAL FUNDS CARRIED FORWARD

-			-	
-			-	
10,006			10,006	(16,193)
302,601			302,601	318,794
312,607			312,607	302,601

Wensum Sports Centre Charitable Association

Balance Sheet
31st March 2022

	Notes	31.03.22		31.03.21	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	4	282,717		270,692	
Intangible assets			282,717		270,692
CURRENT ASSETS:					
Debtors and Prepayments	5	18,760		22,524	
Stock		100		100	
Bank and cash		19,750		11,738	
		38,610		34,362	
CREDITORS: Amounts falling due within one year					
	6	8,720		2,453	
NET CURRENT ASSETS:			<u>29,890</u>		<u>31,909</u>
NET ASSETS			<u>312,607</u>		<u>302,601</u>
FUNDS OF THE CHARITY:					
RESERVES		312,607		302,601	
TOTAL FUNDS:			<u>312,607</u>		<u>302,601</u>

The financial statements have been prepared under the historic cost convention and in accordance with applicable UK accounting standards and with the Charities Act.

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Doug Poynton – Chair of Trustees

6th June 2022

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **ACCOUNTING POLICIES**

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy or when amounts, such as gifts, are received.

The value of services provided by volunteers has not been included in these accounts.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Assets

Tangible fixed assets for use by the Charity are capitalised if they can be used for more than one year. They are valued at cost and written off over the expected life of the asset or over the term of the lease in the case of building improvements.

Stocks are valued at the lower of cost or market value.

2. **ANALYSIS OF INCOMING RESOURCES**

UNRESTRICTED FUNDS	31.03.22	31.03.21
	£	£
Halls and Squash	83,754	26,774
Membership	5,971	4,355
Gym	9,538	1,668
Sundries and Snacks	4,641	490
Room and Equipment Hire	6,910	5,403
Socials	15,218	
Donations	24,393	24,959
Grants	33,401	44,057
	<u>183,826</u>	<u>107,676</u>
Total		

3 ANALYSIS OF RESOURCES EXPENDED

UNRESTRICTED EXPENDITURE	31.03.22	31.03.21
	£	
Bank Charges	1,913	833
Paypal Fees	2,065	1,491
Cleaning	5,215	3,670
Rent,rates,utilities and insurance	30,779	21,772
Other Office Costs	9,831	4,911
Professional Fees	2,480	2,325
Repairs and Renewals	4,034	2,916
Hire	1,775	1,587
Sub Contract and Wages	92,278	62,568
Telecoms and IT	723	655
Depreciation	<u>22,727</u>	<u>21,141</u>
Total	<u>173,820</u>	<u>123,869</u>

The independent examiners fee for reporting on the accounts was £750.

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

4. TANGIBLE FIXED ASSETS	Land and Buildings	Equipment	Total
			<u>£</u>
COST:			
At 1 April 2021	322,461	36,082	358,543
Additions	26,322	8,430	34,752
Disposals			
At 31 March 2022			<u>393,295</u>
DEPRECIATION:			
At 1 April 2021	64,492	23,359	87,851
Charge for Year	17,439	5,288	22,727
Eliminated on disposals			
At 31 March 2022			<u>110,578</u>
NET BOOK VALUE:			
At 31 March 2022			<u>282,717</u>
At 31 March 2021			<u>270,692</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			<u>£</u>
Trade Debtors			3,288
Amount Owed by Subsidiary			15,472
			<u>18,760</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			<u>£</u>
Trade Creditors			-
Advance Donation from Subsidiary			-
Utilities Accrual			7,970
Other Creditors and accruals			750
			<u>8,720</u>

Wensum Sports Centre Charitable Association

Report of the Accountants to the Trustees of Wensum Sports Centre Charitable Association

In accordance with your instructions, I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



David Higenbottam
50 Neville Rd
Norwich
Norfolk
NR7 8DY

Date; 2nd June 2022