



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	11	August	2020		10	August	2021

Section A Reference and administration details

Charity name The Wilfred and Elsie Elkes Charity Fund

Other names charity is known by

Registered charity number (if any) 326573

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Royal Bank of Scotland Plc		To 05/04/2021	
2	Ludlow Trust Company Limited		From 06/04/2021	
3				
4				
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17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Will of Mrs Elsie Mary Elkes (deceased) dated 23 March 1983.
How the charity is constituted (eg. trust, association, company)	Will trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the Trust are to further such objects or purposes which are exclusively charitable as the trustees may in their absolute discretion think fit and will give consideration to the wishes of the legator being for: (a) the promotion of child welfare, (b) the welfare of the elderly, (c) contribution to the cost of accommodation for individuals at Kirk House, Red Cross and St Mary's Mount care and rest homes in Uttoxeter, (d) animal welfare in Uttoxeter and (e) churches of whatever denomination in Uttoxeter.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made grant 12 awards to 11 institutions totalling £71,000 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £22,090 (2020: £30,114).
In addition to the free reserves the charity has bank balances of £22,529 (2020: £20,014) and investments of £3,116,499 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Chris Thurlow

Full name(s)

Chris Thurlow
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date 06 June 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name	No (if any)
The Wilfred and Elsie Elkes Charity Fund	326573

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	11 August 2020		10 August 2021

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Income from investments	45,983	-	-	45,983	53,320
Income from bank interest	16	-	-	16	244
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	45,999	-	-	45,999	53,564
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,921,685	1,921,685	1,488,298
	-	-	-	-	-
Sub total	-	-	1,921,685	1,921,685	1,488,298
Total receipts	45,999	-	1,921,685	1,967,684	1,541,862
A3 Payments					
Grants awarded	71,000	-	-	71,000	30,000
Inv mgmt and admin	-	-	36,477	36,477	44,244
Independent examiner	780	-	-	780	400
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	71,780	-	36,477	108,257	74,644
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,864,936	1,864,936	1,423,889
	-	-	-	-	-
Sub total	-	-	1,864,936	1,864,936	1,423,889
Total payments	71,780	-	1,901,413	1,973,193	1,498,533
Net of receipts/(payments)	(25,781)	-	20,272	(5,509)	43,329
A5 Transfers between funds	17,757	-	(17,757)	-	-
A6 Cash funds last year end	30,114	-	20,014	50,128	6,799
Cash funds this year end	22,090	-	22,529	44,619	50,128

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	22,529
	Income account	22,090	-	-
			-	-
	Total cash funds	22,090	-	22,529
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	3,116,499
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
	Inv mgmt	Endowment	1,652	
	Independent examiner	Unrestricted	780	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>Chris Thurlow</i>	Chris Thurlow On behalf of Ludlow Trust Company Limited	06 June 2022	

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient	£
Blind Veterans UK	2,000
Huntingtons Disease Association	2,000
Katharine House Hospice	6,000
Renew Church	6,000
RSPCA Staffordshire North Branch	11,000
Spinal Muscular Atrophy UK	2,000
St Marys Mount Care Home	10,000
The Community Foundation for Staffordshire	15,000
The Hermitage Charity Care Trust	10,000
The Living Paintings Trust	1,000
Uttoxeter and District Old People's Housing Society Limited	6,000
	<u>71,000</u>

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

Royal Bank of Scotland Plc, a trustee of the charity for part of the year under review and the comparative year, were paid fees for the provision of administration and investment management services amounting to £36,477 (2020: £44,244) as authorised under the wil trust.

Independent Examiner's Report to the Trustees of The Wilfred and Elsie Elkes Charity Fund

I report to the charity trustees on my examination of the accounts of the charity for the year ended 10 August 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

08 June 2022

Date