

Company registration number: 05189339

Charity registration number: 1105559

Great Oaks Small School

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 August 2021

Great Oaks Small School

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Great Oaks Small School

Reference and Administrative Details

Chairman	Mr C Best
Trustees	Mr S P Jones Mrs S Jones Mr D R Friend Mr I M Grant Ms Julie-Anne Kelly
Secretary	Mrs D McDermott
Charity Registration Number	1105559
Company Registration Number	05189339
Registered Office	The charity is incorporated in England and Wales. Ebbsfleet Farmhouse Jutes Lane Minster near Ramsgate Kent CT12 5FH
Auditor	Batchelor Coop Ltd The New Barn Mill Lane Eastry Kent CT13 0JW

Great Oaks Small School

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2021.

Objectives and activities

Objects and aims

The principal object of the charity is to supply schooling for students aged 11 to 19, including those with specific learning difficulties, many of whom could be considered emotionally vulnerable but are of average or above average intelligence.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Financial review

Policy on reserves

The trustees review the amount of reserves that are required to ensure that they are adequate to provide financial stability, fulfil the charity's continuing obligations and meet its charitable objectives for the foreseeable future. Reserves at the beginning and end of the financial period are shown on the Balance Sheet and further disclosed in the financial review and notes to the financial statements.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr S P Jones
	Mrs S Jones
	Mr D R Friend
	Mr I M Grant
	Ms Julie-Anne Kelly (appointed 30 September 2021)
	Mr J Gisbey (resigned 28 January 2021)
	Miss C Ratcliffe (appointed 8 July 2021 & resigned 27 January 2022)
Chairman:	Mr C Best
Secretary:	Mrs D McDermott

Great Oaks Small School

Trustees' Report

Structure, governance and management

Nature of governing document

The company is registered as a charitable company Limited by Guarantee and is constituted under a Memorandum of Association dated 26 July 2004.

Recruitment and appointment of trustees

Trustees, including The Chair, are appointed for a three year period, after which they can be voted on or off or resign. A potential new Trustee will undergo a vigorous selection including a need for a C.V., references and a DBS check. Meetings are held once a term (6 terms per school year). Additional meetings are arranged as and when required.

Risk Management

The Trustees examine the major risks that The Charity faces each financial year, and where necessary seek to develop systems to monitor and control these risks to mitigate any impact which they may have on the future of The Charity.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Other matters

On 30 September 2021 Ms Julie-Anne Kelly, who has been an employee of the charity since April 2012, was appointed as a trustee.

Great Oaks Small School

Statement of Trustees' Responsibilities

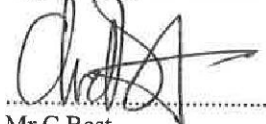
The trustees (who are also the directors of Great Oaks Small School for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 5 May 2022 and signed on its behalf by:



Mr C Best
Chairman

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

Opinion

We have audited the financial statements of Great Oaks Small School (the 'charity') for the year ended 31 August 2021, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in that we also assisted with the preparation of the financial statements in common with many other entities of this size. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Initially we evaluated the accounting process and its suitability for producing accurate management information and its use as a base for future projection of the financial position. We reviewed the budgets put before and considered at management meetings. We reviewed the minutes made of the discussions about the projections and considered the points raised and conclusions made. We then assessed those conclusions with a view to whether we agreed with them.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

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Independent Auditor's Report to the Members of Great Oaks Small School

We assessed the susceptibility of the Company's financial statements to material misstatement including how fraud might occur.

We identified the important laws and regulations which are significant in the context of the Company, including those covering taxation, theft, care standards, health and safety and employment legislation.

We developed and maintained our understanding of these laws and regulations through mandatory professional education.

We reviewed the Company's procedures, not only for ensuring it remains within the law, but also how it seeks to prevent becoming a victim of internal and external irregularities including fraud.

We believe our audit team, through training and experience, to be competent and capable of identifying and recognising non-compliance and we ensure they have access to professional specialists at all times to assist them with their judgement.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mark A Batchelor BSC FCA (Senior Statutory Auditor)
For and on behalf of Batchelor Coop Ltd, Statutory Auditor

The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

6 May 2022

Great Oaks Small School

Statement of Financial Activities for the Year Ended 31 August 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	656	656
Charitable activities	4	1,372,712	1,372,712
Total income		1,373,368	1,373,368
Expenditure on:			
Charitable activities	5	(1,271,787)	(1,271,787)
Total expenditure		(1,271,787)	(1,271,787)
Net income		101,581	101,581
Net movement in funds		101,581	101,581
Reconciliation of funds			
Total funds brought forward		543,324	543,324
Total funds carried forward	18	644,905	644,905
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	50	50
Charitable activities	4	1,259,894	1,259,894
Total income		1,259,944	1,259,944
Expenditure on:			
Charitable activities	5	(1,104,760)	(1,104,760)
Total expenditure		(1,104,760)	(1,104,760)
Net income		155,184	155,184
Net movement in funds		155,184	155,184
Reconciliation of funds			
Total funds brought forward		388,140	388,140
Total funds carried forward	18	543,324	543,324


All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 18.


The notes on pages 10 to 19 form an integral part of these financial statements.

Great Oaks Small School
(Registration number: 05189339)
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	113,251	142,528
Current assets			
Debtors	13	58,703	11,977
Cash at bank and in hand	14	503,339	450,426
		562,042	462,403
Creditors: Amounts falling due within one year	15	(30,388)	(61,607)
Net current assets		531,654	400,796
Net assets		644,905	543,324
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		644,905	543,324
Total funds	18	644,905	543,324

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 5 May 2022 and signed on their behalf by:


 Mrs D McDermott
 Company Secretary


 Mr C Best
 Chairman

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Ebbfleet Farmhouse

Jutes Lane

Minster near Ramsgate

Kent

CT12 5FH

These financial statements were authorised for issue by the trustees on 5 May 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Great Oaks Small School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	5 years straight line
Motor vehicles	5 years straight line
Office equipment	5 years straight line

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

3 Income from donations and legacies

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Donations and legacies;			
Donations from companies, trusts and similar			
proceeds	656	656	50
	<u>656</u>	<u>656</u>	<u>50</u>

4 Income from charitable activities

	Unrestricted	Total	Total
	funds	2021	2020
	General	£	£
	£		
School fees and exams	1,372,712	1,372,712	1,259,894
	<u>1,372,712</u>	<u>1,372,712</u>	<u>1,259,894</u>

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

5 Expenditure on charitable activities

		Unrestricted		
	Note	General £	Total 2021 £	Total 2020 £
Rent		88,961	88,961	78,807
Rates		6,395	6,395	4,817
Light, heat and power		31,949	31,949	27,207
Insurance		15,606	15,606	10,281
Repairs and maintenance		73,100	73,100	62,842
Telephone and fax		28,153	28,153	17,419
Computer software and maintenance costs		35,839	35,839	34,103
Printing, postage and stationery		6,946	6,946	5,544
School books		1,287	1,287	1,214
Trade subscriptions		6,940	6,940	5,303
Examinations, assessments and lessons		18,072	18,072	15,343
Food, food tech and refreshments		2,926	2,926	5,505
Miscellaneous expenses		930	930	2,891
Minibus, motor and travel expenses		6,567	6,567	7,104
Sport, school trips, camps and gifts		2,314	2,314	870
Consultancy fees		3,225	3,225	5,350
Professional services		15,312	15,312	13,700
Bank charges		55	55	28
Other interest payable		7	7	-
Depreciation, amortisation and other similar costs		46,116	46,116	44,055
Staff costs		875,097	875,097	758,597
Governance costs	6	5,990	5,990	3,780
		<u>1,271,787</u>	<u>1,271,787</u>	<u>1,104,760</u>

Included in the expenditure analysed above, there are governance costs of £5,990 (2020 - £3,780) which relate directly to charitable activities. See note 6 for further details.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Audit of the financial statements	3,780	3,780
Legal fees	2,210	2,210
Total for 2021	5,990	5,990
Total for 2020	3,780	3,780

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Audit fees	3,780	3,780
Depreciation of fixed assets	46,116	44,055

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	743,920	663,416
Staff NIC (Employers)	62,641	51,433
Pension costs	23,511	19,856
Other staff costs	45,025	23,892
	875,097	758,597

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Average number of employees	<u>31</u>	<u>31</u>

The number of employees whose emoluments fell within the following bands was:

	2021 No
£60,001 - £70,000	<u>1</u>

The total employee benefits of the key management personnel of the charity were £63,919 (2020 - £58,312).

10 Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	<u>3,780</u>	<u>3,780</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Fixtures fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 September 2020	180,915	59,265	240,180
Additions	<u>16,839</u>	<u>-</u>	<u>16,839</u>
At 31 August 2021	<u>197,754</u>	<u>59,265</u>	<u>257,019</u>
Depreciation			
At 1 September 2020	67,084	30,568	97,652
Charge for the year	<u>35,013</u>	<u>11,103</u>	<u>46,116</u>
At 31 August 2021	<u>102,097</u>	<u>41,671</u>	<u>143,768</u>
Net book value			
At 31 August 2021	<u>95,657</u>	<u>17,594</u>	<u>113,251</u>
At 31 August 2020	<u>113,831</u>	<u>28,697</u>	<u>142,528</u>

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

13 Debtors

	2021 £	2020 £
Trade debtors	34,755	617
Prepayments	9,483	9,393
Other debtors	14,465	1,967
	<u>58,703</u>	<u>11,977</u>

14 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	666	472
Cash at bank	502,673	449,954
	<u>503,339</u>	<u>450,426</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	15,311	31,474
Other taxation and social security	-	10,235
Other creditors	9,590	16,074
Accruals	5,487	3,824
	<u>30,388</u>	<u>61,607</u>

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £23,511 (2020 - £19,856).

17 Commitments

Other financial commitments

BT Fibre contract and Discovery Park Rent

The total amount of other financial commitments not provided in the financial statements was £83,441 (2020 - £144,850).

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

18 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted				
General	<u>543,324</u>	<u>1,373,368</u>	<u>(1,271,787)</u>	<u>644,905</u>
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted				
General	<u>388,140</u>	<u>1,259,944</u>	<u>(1,104,760)</u>	<u>543,324</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2021 £
Tangible fixed assets	113,251	113,251
Current assets	562,042	562,042
Current liabilities	<u>(30,388)</u>	<u>(30,388)</u>
Total net assets	<u>644,905</u>	<u>644,905</u>
	Unrestricted funds General £	Total funds at 31 August 2020 £
Tangible fixed assets	142,528	142,528
Current assets	462,403	462,403
Current liabilities	<u>(61,607)</u>	<u>(61,607)</u>
Total net assets	<u>543,324</u>	<u>543,324</u>

20 Related party transactions

During the year the charity made the following related party transactions:

Mr Daniel Rantay Friend

(During the year the charity purchased IT goods and services totalling £32,192 (2020 - £83,454) from companies that Mr Daniel Rantay Friend has a business interest in.)

At the balance sheet date the amount due to/from Mr Daniel Rantay Friend was £Nil (2020 - £Nil).

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

21 APB Ethical Standards relevant circumstances

We have relied upon paragraph 6.11 of the revised ethical standard and have prepared the financial statements from the accounting records kept by the charity