



Bristol and Bath Parks Foundation
(Operating under the working name of Your Park Bristol
and Bath)
Annual Report & Financial Statements
for the year ended 31st December 2021

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The trustees present their annual report and financial statements for year to 31st December 2021. The financial statements have been prepared in accordance with the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and they and the annual report comply with Your Park's governing documentation and applicable law.

At the trustee meeting on 9th September 2021, the Your Park trustees decided to change the working name of the Bristol and Bath Parks Foundation to Your Park Bristol and Bath. Your Park Bristol and Bath is the brand that best resonates with our target audiences and stands out from other similar organisations. For the purpose of the annual report, the charity will be referred to as Your Park Bristol & Bath.

AIM AND PURPOSES

Your Park Bristol and Bath has summarised its core charitable purposes to:

- Protect the environment, animals and plants;
- Promote volunteering;
- Support recreation;
- Support health and wellbeing; and
- Promote community cohesion.

OBJECTIVES AND ACTIVITIES

Your Park's charitable objects, as set out in its constitution, are to:

- provide and enhance, and/or assist in the provision and enhancement of, parkland for the use and enjoyment of the public in the Area of Benefit (including, but without limitation, the provision and maintenance of facilities and equipment) and "parkland" shall include but is not limited to public parks, gardens, landscaped areas, woodland, playing fields, playgrounds, nature reserves and recreational spaces;
- advance the education of the public in the Area of Benefit including (but without limitation) with regard to horticulture, arboriculture, ecology, geology, archaeology, heritage and local history; and
- improve the conditions of life for the inhabitants of the Area of Benefit in the interests of social welfare by providing and/or assisting in the provision of facilities for recreation or other leisure time occupation.

Your Park's defined "Area of Benefit" is "the administrative areas of Bristol City Council, Bath and North East Somerset Council, North Somerset Council and South Gloucestershire Council, and such other areas as the trustees may from time to time determine".

However, Your Park will initially focus its activities on the cities of Bristol and Bath.

Your Park will not take over the ownership or management of parks but identify projects and partnerships that will enhance and revitalise these important spaces.

Public benefit

The trustees have complied with their duty to have regard to the public benefit guidance published by the Charity Commission in accordance with the Charities Act 2011, and they have referred to it when carrying out the Your Park's charitable purposes.

ACHIEVEMENTS AND PERFORMANCE

2021 was a year of impact for Your Park Bristol & Bath. Due to the pandemic, 2020 was primarily a year of being furloughed although we secured several grants that were deferred to be spent in 2021 when restrictions were eased.

The support provided through our pilot projects reported the following outcomes:

- 94% of people now feel able to connect with others;
- 63% of people said they now have ample opportunities to meet others;
- 63% of people said they now feel close to others;
- 28% of people are increasing the number of times they visit parks;
- 35% of people also increased the length of time they spent during each park visit; and
- 35% more people are now spending more time with family or friends.

In January, using the Isla Foundation funding Your Park ran a consultation with Friends of Groups to understand what could be offered to upskill and equip them to re-start their in parks activities and develop their work in 2021. After reviewing their feedback, a programme of online activities focusing on four identified themes were developed. The first was a one-day conference on how to support more nature in urban green spaces with 15 expert speakers and more than 200 people attending. Your Park ran a further three workshops on raising funds through trusts and foundations, using social media and recruiting and retaining volunteers. There have since been follow up sessions with attendees to support them in implementing their resulting plans.

In spring, Your Park was able to start the Park Activator pilots in Netham Park (Bristol) and Green Park (Bath). Funded by Comic Relief, National Lottery Community Fund, Society of Merchant Venturers, Quartet Express Fund and Wessex Water Community Foundation, the pilots employed Park Activators and Community Engagement Officers to reach out to the underrepresented and disadvantaged sections of the local community and involve them in park activities including nature enhancement (meadow creation, planting beds for pollinators, bulb planting), maintenance (pathway clearance), nature connection walks, community play days and community events. The Green Park project lasted for 3 months, and the Netham Park project continued until November.

Following Greta Thunburg's visit to Bristol to lead the Bristol Youth Strike 4 Climate March (BYS4C) in 2019, the lawns were damaged and a crowdfund raised £15,500 to repair and enhance the site for nature. Your Park was chosen as the recipient of the fund and has led a partnership made up of Bristol Cathedral, Bristol City Council, Avon Wildlife Trust and BYS4C to reimagine the high profile, historic and intensively used green space for nature, aiming to create a year round source of food for birds, bats, pollinators and other insects. In February we announced the designs for the space, and in April works started on College Green to introduce 450sqm of wildflower meadow, involving local volunteers in the planting.

In August, Your Park forged a new partnership with Hargreaves Lansdown to support further biodiversity enhancements at College Green and funding 10,000 spring bulbs to be planted in autumn. In September Your Park worked with volunteers to use the traditional method of scything to cut the meadows and remove the arisings. In November, 30 Hargreaves Lansdown employees helped to plant the 10,000 bulbs into the meadow area. The final planting of trees and native hedgerows will take place in early 2022.

We launched our first public fundraising campaign as part of the Big Green Give, a match funding scheme. We raised £2,500 that was matched to total £5,000. The funds were allocated to the first round the Love Your Park Community Fund small grant scheme. With other donations from members of the public and several corporate contributions, met our target of £12,000 and were able to launch the inaugural funding round.

Due to the financial support of the Local Authorities, Your Park was able to invest in fundraising capacity to develop our restricted and unrestricted income streams. A Head of Fundraising joined the team in May.

Your Park sought advice from VOSCOUR on the development of the grant programme to ensure it added value to the local funding environment and had the right management in place. Your Park recruited a new team member team to lead on the development and delivery of the LYPCF, part funded by a resilience grant from Bristol City Council's Future Parks project.

The first round of the LYPCF was announced during Love Parks Week in July, calling for projects that focus on improving parks for nature and biodiversity or that engage the local community to improve health and wellbeing and community cohesion. There were 39 applications that were considered by a panel of experts who volunteered their time to select successful projects. The panel decided to give

13 grants to park and community groups, three in Bath, 10 in Bristol. Your Park announced the grantees in October and worked closely with the successful groups to support them to start their projects.

The Park Activator project secured funding to expand to Brickfields Park situated in Twerton, one of the most deprived areas in Bath. Following the same model as at Netham Park and Green Park, in September, Your Park recruited a Park Activator and Community Engagement Officer to build connections with the community and rejuvenate the park through nature enhancement activities including meadow creation, the planting of 579 trees (that will lock in 275,000 pounds of carbon once mature) and spring bulb planting. Your Park are also leading a youth consultation to better understand what young people want from the space in partnership with Make Space for Girls.

Throughout the year, Your Park has worked with park groups and the Local Authorities to identify sites to pilot the introduction of 2 Minute Litter Pick stations designed to encourage impromptu community action on litter, an issue highlighted as park use increased during the pandemic. Your Park introduced a further two new stations to parks in Bristol, at Greville Smyth Park and Blaise Estate.

In September, Your Park was successful in securing a Resilience Grant from Quartet Community Foundation to better understand which groups experience significant barriers to accessing parks in Bristol and Bath, to build new partnerships and to make recommendations for our future work based on the findings. Emma Mather was appointed and will complete the report in March 2022.

To close the year, we were successful in securing a grant from the Bristol, North Somerset and South Gloucestershire Care Commission Group to deliver a programme of Green Social Prescribing activities in South and Central and East Bristol in 2022.

Your Park looks forward to building on the success of their early projects by securing larger and longer term funding in 2022, enabling them to expand their impact to more parks and communities across Bristol and Bath.

FINANCIAL REVIEW

The range of activities that Your Park has been involved in has again grown in 2021 and this is reflected in a number of new funds relating to specific projects. Part of this reflects fundraising efforts in 2020 for work that was able to commence in 2021 as Covid-19 restrictions eased. It also reflects increased fundraising capacity which aims to help Your Park's longer term financial sustainability.

In terms of funding for projects in 2021, Your Park received £2,500 from the RSA Climate Change and Education Fund towards the Activator programme and £16,085 from the Postcode Local Trust for a project to revitalise the neglected Brickfields Park in Bath. The work on College Green in Bristol continued with a £5,500 grant from Hargreaves Lansdown and £500 from CAF and the Quartet Community Foundation Resilience Fund awarded £9,000 for Your Park's Diversity consultancy project. £11,419 was received from Bristol City Council under the Future Parks initiative and £2,080 was received from the Wessex Water Recovery Grant Programme towards the Green Park programme. The litter pickers project continued with £1,500 from Quartet Community Foundation and £1,000 from Bristol City Council.

Individual donations provided much of the funding received in 2021 for our Nature Fund and we received our second draw down of our grant from Comic Relief to support our project in Netham Park amounting to £3,609. Our small grant programme was supported by funding from the Big Give, which matched £2,500 of donations from the community. We received £1,574 from Bristol City Council to support the first annual recognition scheme for park volunteers and £500 from the Coop towards a volunteer event that will take place in 2022. Finally, we received £20,486 in 2021 from Bristol, North Somerset and South Gloucestershire CCG to deliver a green social prescribing project in South and East Bristol in 2022

Our unrestricted income in 2021 included £50,000 of core cost support from Bristol City Council and £24,000 from Bath & North East Somerset Council, plus a final grant from the CJRS. We also

received £2,000 from the University of the West of England (UWE) for our participation in the summer internship scheme and donations amounting to £4,000.

The trustees are sincerely grateful to all those that have supported Your Park's work during 2021.

In total during the year, Your Park received income of £167,778 (2020: £129,562) and paid out £172,497 (2020: £88,935) on charitable activities and fundraising. Of total funds carried forward, unrestricted funds were £11,699 and restricted funds were £64,859, resulting in total funds balances of £76,558 at the end of 2021.

Reserves policy

It is the trustees' aim to build up a balance of free reserves (net current assets) which equates to 12 months' operational costs. This will be held to smooth out fluctuations in cash flow, meet emergencies and allow Your Park to maintain its financial sustainability. The balance of free reserves at the end of 2021 was £11,699 (2020: £3,994), largely due to this being only the charity's third year of operation.

Risk management

The trustees have examined the major strategic and operational risks which Your Park may face, and they have established systems which enable regular reports to be produced so that the necessary steps can be taken to minimise these risks.

Going concern

The Board of trustees are satisfied with the performance of the charity during the accounting period and the position at 31st December 2021 and consider that Your Park is in a reasonable position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Volunteers

The Board of trustees would like to thank Phoebe Dando, Ali Hellier, Ciara Williams, Lizzie Francis, Jed Eldridge, Christina May for their work as volunteers with the charity during this year.

PLANS FOR THE FUTURE

Your Park has established a three-year vision, with the aim of achieving the following:

Quality: A national reputation for excellence with people wanting to join us to deliver our vision. A reputation for knowing how to make things happen.

Collaboration: A strong network of effective relationships including high quality community advocates, businesses, patrons and the best minds.

Culture shift: A buzz about parks, people actively taking a share of the responsibility for making their parks better.

Action: An annual Programme, the first high profile campaign launched and several projects underway.

Financial sustainability: Reliable income streams, as a result of appropriate investment in operational capacity. The first legacy commitment secured.

Climate Change: Communities are more aware of how parks can play a role in mitigating the effects of climate change and have the knowledge and skills to protect and improve the environment for animals, plants and people in their parks.

Our approach will be to:

- Work directly with communities to co-create projects that benefit people and the environment;
- Learn from the success of existing projects to deliver tried and tested interventions;
- Add value and compliment the work of existing groups and organisations;
- Develop new opportunities for audiences to engage with their local park;

- Help redefine the public's role in making parks better places for people and the environment;
- Promote the value of parks;
- Explore innovative and varied funding streams to become financially sustainable; and
- Develop innovative and varied funding streams.

COVID-19

The trustees have considered the continuing impact that the COVID-19 pandemic will have on Your Park's current and future financial position. Your Park is taking the following steps to mitigate the threats that COVID-19 may pose to the organisation:

- Reviewing funding priorities to key projects and unrestricted income
- Continuing to work with key funders to ensure that core costs can be covered

The trustees consider that Your Park will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved for the following reasons:

- Key funders have confirmed financial support for Your Park's plans
- Fundraising efforts to support Your Park's work are continuing
- The need for our work and potential impact has been proven through pilot projects

The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Your Park Bristol and Bath is the working name of the Bristol and Bath Parks Foundation, a charitable incorporated organisation (CIO).

Your Park is governed by a board of trustees who have overall responsibility for the governance, regulatory obligations and management of Your Park. The board of trustees seeks to ensure the best interest of stakeholders in all management decisions.

A board of trustees have been appointed based on their expertise and experience in areas relating to the strategic management of the organisation. The board of trustees includes key individuals with expertise ranging from finance, legal and community engagement. In 2021, Catherine Frankpitt, Lisa Ackerley, Tim Pemberton and Suzie Miles stood down from the board for personal reasons, meaning that the board of trustees is led by a Chair and 7 board members.

The board of trustees work to a framework structure to cover regulatory, financial and stakeholder obligations. The board of trustees are divided into sub-committees, to aid the management of target areas and the strategic direction of Your Park.

Your Park services are delivered by an operational, part time team. The team includes the Chief Executive, Marketing, Head of Fundraising, Communications and Development Officer, freelance Trust and Foundations Consultant and a freelance team of project staff including Activators and Community Engagement Officers.

The team works from home with shared office space available at Council parks depots on alternate Thursdays when the pandemic restrictions allow. The team also includes two Volunteer Coordinators from Bath and North East Somerset Council (BANES) and Bristol City Council (BCC). The reporting structure includes the staff team and volunteer co-ordinators reporting into the Chief Executive.

The Chief Executive reports directly to the Chair and Board of trustees. The performance review of the Chief Executive is undertaken by the Chair of trustees. The resources required to run a successful charity includes office equipment, such as IT and general office equipment which has been provided from funds from Your Park.

Board meetings primary took place on Zoom in 2021 due to the pandemic.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the net income or expenditure, of the Charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.


The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

This report was approved by the trustees on 7th April 2022 and signed on their behalf by:



Mr R Acton-Campbell
Chair of trustees

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

The following served as trustees during the year (unless shown otherwise):

Chair:

Rob Acton-Campbell
Lisa Ackerley (to 10th February 2021)
Mark Blackburn
Patsy Connor
Catherine Frankpitt (to 10th February 2021)
Karen Gill
Matthew Hall
Roy Kareem (from 9th February 2022)
Suzie Miles (to 8th December 2021)
Tim Pemberton (to 8th December 2021)
Derek Perry
Lynn Robinson
Laura Salisbury

Correspondence Address

St George Community Centre
Church Road
St George
Bristol BS5 8AA

Charity Registration Number

1182217

Independent Examiner

Godfrey Wilson Ltd
5th Floor, Mariner House
62 Prince Street
Bristol
BS1 4QD

Independent Examiner's Report to the Trustees Your Park Bristol and Bath

I report on the accounts of the charity for the year ended 31st December 2021, which are set out on pages 10 to 22.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

William Guy Blake ACA
Godfrey Wilson Ltd
Chartered Accountants
5th Floor, Mariner House
62 Prince Street
Bristol
BS1 4QD

Date: 13th April 2022

Your Park Bristol and Bath
Statement of Financial Activities
for the year ended 31 December 2021

		<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2021</i>	<i>Total 2020</i>
	<i>Note</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Income from:					
Donations and legacies	2	83,735	81,743	165,478	128,327
Charitable activities	3	24	2,276	2,300	1,235
Total income		83,759	84,019	167,778	129,562
Raising funds	4	28,502	26,240	54,742	29,393
Charitable activities	5	47,552	70,203	117,755	59,542
Total expenditure		76,054	96,443	172,497	88,935
Net income		7,705	(12,424)	(4,719)	40,627
Transfer between funds		-	-	-	-
Net movement in funds		7,705	(12,424)	(4,719)	40,627
Reconciliation of funds:					
Total funds brought forward	15	3,994	77,283	81,277	40,650
Total funds carried forward	15	11,699	64,859	76,558	81,277

All activities relate to continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

**Your Park Bristol and Bath
Balance Sheet
for the year ended 31st December 2021**

		2021	2020
	Note	£	£
Current assets			
Debtors	12	52,689	2,159
Cash at bank and in hand		26,238	83,111
Total current assets		<u>78,927</u>	<u>85,270</u>
Liabilities:			
Creditors: Amounts falling due with one year	13	(2,369)	(3,993)
Net current assets		<u>76,558</u>	<u>81,277</u>
Total assets less current liabilities		76,558	81,277
Total net assets	16	<u>76,558</u>	<u>81,277</u>
The funds of the charity:			
Unrestricted funds		11,699	3,994
Restricted funds		64,859	77,283
Total charity funds	15	<u>76,558</u>	<u>81,277</u>

The financial statements were approved by the trustees on 7th April 2022 and signed on their behalf by:



Mr R Acton-Campbell, Chair

The notes on pages 12 to 22 form part of these financial statements

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Going concern

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. However, the continuing COVID-19 pandemic is still likely to have a profound impact on the global economy, and may in turn continue to affect the charity. The trustees have considered the impact of this issue on Your Park's current and future financial position. Your Park has a cash balance of £26,238 at year end (2020: £83,111), which is sufficient to cover its committed costs for three months. Although the free reserves are low, the charity's restricted funds cover all planned significant activities and operating costs. For these reasons, the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Public benefit

The Bristol and Bath Parks Foundation meets the definition of a public benefit entity within the meaning of FRS102.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations

Donations represent donated funds from individuals and corporate entities.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants receivable

Grants are accounted for when received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management, trustee's meetings and reimbursed expenses.

Support costs

These include the costs attributable to supporting the delivery of the charity's charitable purposes. Other support costs are allocated based on the spread of staff costs.

Governance and support costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2021	2020
Raising funds	30.62%	21.9%
Charitable activities	69.38%	78.1%

Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method

Tangible fixed assets

Individual assets costing more than £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2021</i>	<i>Total 2020</i>
	£	£	£	£
Grants from Nesta	-	-	-	45,096
Other grants	77,997	69,753	149,768	37,730
Donations from individuals	1,715	8	1,723	15,922
Grants received under CJRS	2,018	-	-	15,030
Donations from corporates	2,005	8,500	10,505	13,199
Other donations	-	3,482	3,482	-
Donated services and facilities	-	-	-	1,350
	83,735	81,743	165,478	128,327

Donated services and facilities in 2020 consisted of office space donated to Your Park during the year.

<u>Prior year comparative</u>	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2020</i>
	£	£	£
<i>Grants from Nesta</i>	-	45,096	45,096
<i>Other grants</i>	-	37,730	37,730
<i>Donations from individuals</i>	68	15,854	15,922
<i>Grants received under CJRS</i>	15,030	-	15,030
<i>Donations from corporates</i>	2,399	10,800	13,199
<i>Donated services and facilities</i>	1,350	-	1,350
	18,847	109,480	128,327

The charity receives government grants, defined as funding from Bristol City Council, Bath & North East Somerset Council, the Coronavirus Job Retention Scheme and National Lottery Community Fund to fund charitable activities. The total value of such grants in the period ending 31 December 2021 was £90,008 (2020: £43,847). There are no unfulfilled conditions or contingencies attaching to these grants either period.

3. INCOME FROM CHARITABLE ACTIVITIES

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2021</i>	<i>Total 2020</i>
	£	£	£	£
Volunteer training	24	2,276	2,300	1,235
	24	2,276	2,300	1,235

<u><i>Prior year comparative</i></u>	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2020</i>
	£	£	£
<i>Volunteer training</i>	1,235	-	1,235
	1,235	-	1,235

4. EXPENDITURE ON RAISING FUNDS

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2021</i>	<i>Total 2020</i>
	£	£	£	£
Fundraising services	4,954	11,029	15,983	13,300
Staff costs	18,996	11,087	30,083	12,264
Communications and publicity	2,991	1,909	4,900	2,891
Support costs	1,561	2,215	3,776	938
	28,502	26,240	54,742	29,393

<u><i>Prior year comparative</i></u>	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2020</i>
	£	£	£
<i>Fundraising services</i>	-	13,300	13,300
<i>Staff costs</i>	3,290	8,974	12,264
<i>Communications and publicity</i>	-	2,891	2,891
<i>Support costs</i>	295	643	938
	3,585	25,808	29,393

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2021</i>	<i>Total 2020</i>
	£	£	£	£
Staff costs	43,043	25,121	68,164	43,765
Other project costs	386	38,741	39,127	10,671
Support costs	3,540	5,021	8,561	3,348
Governance costs	583	1,320	1,903	1,758
	47,552	70,203	117,755	59,542

<i><u>Prior year comparative</u></i>	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2020</i>
	£	£	£
Staff costs	11,740	32,025	43,765
Other project costs	-	10,671	10,671
Support costs	1,055	2,293	3,348
Governance costs	-	1,758	1,758
	12,795	46,747	59,542

6. ANALYSIS OF SUPPORT COSTS

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2021</i>	<i>Total 2020</i>
	£	£	£	£
Support costs allocated to raising funds				
Office costs & other expenses	1,162	1,860	3,022	530
Payroll services	99	79	178	201
Training & conferences	70	-	70	194
Recruitment costs	208	269	477	-
Bank charges	22	7	29	13
	1,561	2,215	3,776	938

Support costs allocated to charitable activities

Office costs & other expenses	2,636	4,215	6,851	1,893
Payroll services	224	178	402	717
Training & conferences	159	-	159	691
Recruitment costs	471	611	1,082	
Bank charges	50	17	67	47
	3,540	5,021	8,561	3,348
	5,101	7,236	12,337	4,286

7. ANALYSIS OF GOVERNANCE COSTS

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2021</i>	<i>Total 2020</i>
	£	£	£	£
Independent examination	-	1,320	1,320	1,200
Insurance	583	-	583	558
	583	1,320	1,903	1,758

100% of governance costs are allocated to charitable activities.

8. GRANTS PAYABLE

The following grants were made to community groups as part of the Love Your Park community grant scheme:

	<i>Total 2021</i>	<i>Total 2020</i>
	£	£
Grants to institutions (13 grants)		
Blooming Whiteway	1,000	-
Bristol History & Archaeology Society	665	-
Chaplin Road Community Garden	1,000	-
Dame Emily Park Project	1,000	-
Friends of Arnos Court Park	680	-
Friends of Avon New Cut	1,000	-
Friends of Doncaster Road	907	-
Friends of Manor Woods Valley	1,000	-
Grow Batheaston	1,000	-
Grow Green Carolina	500	-
Hartcliffe Millennium Green	863	-
Hillfields Community Garden	999	-
Redcliffe Gardening Group	511	-
	11,125	-

9. TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any person connected with them, have received any remuneration from the charity during the year.

No trustees received reimbursed expenses in 2021 from the charity (2020: £nil).

10. STAFF COSTS

The aggregate payroll costs were as follows:

	<i>Total 2021</i>	<i>Total 2020</i>
Staff costs during the year were:	£	£
Wages and salaries	82,662	54,747
Social security costs	3,037	13
Pension costs	1,613	1,269
Freelance and other staff costs	10,935	-
	98,247	56,029

No employees were paid more than £60,000 during the year.

Head count <i>(excluding periods of furlough)</i>	2021	2020
The average head count during the year:	4.00	2.00
The average head count during the year, based on full-time equivalents:	1.88	1.55

Remuneration of key management personnel

The key management personnel of Your Park comprise the trustees and Foundation Director.

The total employee benefits of the key management personnel were £38,190 (2020: £35,983).

11. TAXATION

Your Park is a registered charity and is therefore exempt from taxation.

12. DEBTORS

	<i>Total 2021</i>	<i>Total 2020</i>
	£	£
Trade debtors	51,859	800
Prepayments and accrued income	770	1,359
Other debtors	60	-
	52,689	2,159

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<i>Total 2021</i>	<i>Total 2020</i>
	£	£
Trade creditors	890	93
Taxation and social security	159	-
Accruals	1,320	3,900
	2,369	3,993

14. RELATED PARTY TRANSACTIONS

The total aggregate donations to the charity from 5 trustees during the year were £372 (2020: £0).

15. FUNDS

	<i>Balance at 1 Jan 2021</i>	<i>Incoming resources</i>	<i>Resources expended</i>	<i>Balance at 31 Dec 2021</i>
	£	£	£	£
Unrestricted funds				
General	3,994	83,759	76,054	11,699
Restricted				
Activator	-	2,500	-	2,500
Brickfields Park	-	16,085	8,293	7,792
College Green	19,618	6,000	24,938	680
Diversity consultancy	-	9,000	3,500	5,500
FoG Support Isla	2,000	-	1,982	18
Future Parks	7,654	11,419	14,182	4,891
Green Park	2,933	2,080	4,882	131
Litter Pickers	(25)	2,500	1,509	966
Nature Fund	53	614	1,647	(980)
NC Project	286	-	156	130
Nesta (Rethinking Parks)	30,403	-	14,659	15,744
Netham Pilot	9,285	3,609	10,510	2,384
Royal Victoria Ponds	3,250	-	-	3,250
Small grants	1,826	7,652	9,478	-
Vol Award	-	1,574	707	867
Volunteer Support	-	500	-	500
WellPark	-	20,486	-	20,486
Total funds	81,277	167,778	172,497	76,558

RESTRICTED FUNDS

Activator

This fund represents a grant of £2,500 from RSA Climate Change and Education Fund toward our work supporting communities to respond to the climate and ecological emergencies through projects in their local park. Spending to come in 2022.

Brickfields Park

This fund represents a grant of £16,085 from the Postcode Local Trust for a project to revitalise the neglected Brickfields Park in Bath and to support community wellbeing through regular in park activities focused on nature enhancement.

College Green

This fund represents public donations raised through a crowdfund and a corporate donation from Good Energy to repair the damage caused to College Green during BYS4C strike on 28th February 2020. The fund will be used to repair the lawns and support more nature on the site.

Diversity consultancy

This fund represents a grant of £9,000 from Quartet Community Foundation Resilience Fund to employ a researcher to explore the barriers to parks experience by Bristol and Bath's under represented communities and develop a recommendations report for us to implement in future years.

FoG Support

This fund represents the grant awarded by the Isla Foundation to generate resources and training materials to support Friends of Park Groups in Bristol and Bath.

Future Parks

This fund represents a grant awarded by Bristol City Council's Future Parks Accelerator Project to support Your Park's resilience.

Green Park

This fund represents grants awards by Wessex Water and Quartet Community Foundation to pilot community park activities at Green Park in Bath.

Litter Pickers

The fund represents the grant awarded by Keynsham Town Council to support the introduction of community litter picking stations to parks across Bristol and Bath.

Nature Fund

This fund represents public donations to support community led nature projects across Bristol and Bath. Further income is expected in 2022 to cover the deficit of this fund at the end of 2021.

NC Project 001

This fund represents the grant awarded by Bath and North East Somerset Council's Councillor Empowerment Fund to introduce 3 new benches and steps in Norfolk Crescent Green, Bath.

Nesta (Rethinking Parks)

This fund represents the grants awarded by Nesta to establish the Bristol and Bath Parks Foundation from its *Rethinking Parks* programme.

Netham Pilot

This fund represents grants awarded by National Lottery Community Fund, Merchant Venturers and Comic Relief to support the pilot of community activities and engagement at Netham Park in Bristol.

Royal Victoria Ponds

This fund represents a donation given to Your Park in 2019 from the Avon Gardens Trust as a first donation towards stage 2 of the Royal Victoria Ponds project which will involve repairing, restoring and sorting out the circulation and filtering of the water in the cascade and the bottom pond.

Small grants

This fund represents public and corporate donations towards a small grant programme to support community led projects that support health and wellbeing, biodiversity and nature, and community cohesion.

Vol Award 21

This fund represents work with Bristol City Council and Bath and North East Somerset Council to deliver the first annual recognition scheme for park volunteers in both cities.

Volunteer Support

This fund represents a grant from the Coop towards a volunteer event that will take place in 2022.

Your Park Bristol and Bath
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WellPark

This fund represents a grant from Bristol, North Somerset and South Gloucestershire CCG to deliver a green social prescribing project in South and East Bristol in 2022.

<u>Prior year comparative</u>	<i>Balance at 1 Jan 2020</i>	<i>Incoming resources</i>	<i>Resources expended</i>	<i>Balance at 31 Dec 2020</i>
	£	£	£	£
<i>Unrestricted funds</i>				
<i>General</i>	292	18,732	15,030	3,994
<i>Restricted</i>				
<i>Rethinking Parks (Nesta)</i>	37,108	46,446	53,151	30,403
<i>College Green</i>	-	24,775	5,157	19,618
<i>FoG Support</i>	-	2,000	-	2,000
<i>Future Parks</i>	-	18,381	10,727	7,654
<i>Green Park</i>	-	3,500	567	2,933
<i>Litter Pickers</i>	-	804	829	(25)
<i>Nature Fund</i>	-	53	-	53
<i>NC Project 001</i>	-	3,000	2,714	286
<i>Netham Pilot</i>	-	10,045	760	9,285
<i>Small grants</i>	-	1,826	-	1,826
<i>Royal Victoria Ponds</i>	3,250	-	-	3,250
<i>Total funds</i>	40,650	129,562	88,935	81,277

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	£	£	£
Current assets	11,858	67,069	78,927
Current liabilities	(159)	(2,210)	(2,369)
Total net assets	11,699	64,859	76,558

<i>Prior year comparative</i>	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	£	£	£
<i>Current assets</i>	3,994	81,276	85,270
<i>Current liabilities</i>	-	(3,993)	(3,993)
Total net assets	3,994	77,283	81,277

17. PRIOR PERIOD COMPARATIVES: STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2020</i>
	£	£	£
Income from:			
Donations and legacies	18,847	109,480	128,327
Charitable activities	1,235	-	1,235
Total income	20,082	109,480	129,562
Raising funds	3,585	25,808	29,393
Charitable activities	12,795	46,747	59,542
Total expenditure	16,380	72,555	88,935
Net income	3,702	36,925	40,627
Transfer between funds	-	-	-
Net movement in funds	3,702	36,925	40,627
Reconciliation of funds:			
Total funds brought forward	292	40,358	40,650
Total funds carried forward	3,994	77,283	81,277