

FRIENDS OF YESHIVAS BRISK
FINANCIAL STATEMENTS 2021

CONTENTS

1. Reference and administrative details of the
Charity, its trustees and advisors
 2. - 3. Trustees' report
 4. Statement of financial activities
 5. Balance sheet
 6. Independent Examiner's report
 7. - 8. Notes to the financial statements
-

THE FRIENDS OF YESHIVAS BRISK
CHARITY INFORMATION

Registered Charity number: 1005809

Trustees: I.M. Halpern, Esq. (retired 1 June 2021)

S. Feldman, Esq.

B. Chontow, Esq.

A. L. Levison, Esq. (appointed 1 July 2021)

Chairperson: B. Chontow, Esq.

Principal address: 69 Golders Gardens,
London,

NW11 9BS

Bankers: Lloyds TSB Bank Plc.,
174 Clapton Common,
London, E5

Independent Examiner: Purcells, Chartered Accountants,
4 Quex Road,
London,

NW6 4PJ

THE FRIENDS OF YESHIVAS BRISK

TRUSTEES' REPORT for the year ended 31st December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity Constitution

The Friends of Yeshivas Brisk trust was established in 1991 under a Deed of Trust, to be administered by trustees and is a registered charity, number 1005809.

Recruitment and appointment of new trustees

The appointment of trustees is governed by the trust deed. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of existing trustees and has the power to appoint additional trustees as it considers fit.

Organisational structure

The Board of Trustees meets from time to time to review progress at Yeshivas Brisk.

All trustees give of their time freely and no remuneration or expenses were paid in the year. No Governor or person connected with a Governor received any benefit from the Charity.

Induction and training of new trustees

New trustees attend an orientation meeting to brief them on their legal obligations under charity law, the contents of the trust deed, the board of trustees and the decision making processes, the business plan and recent financial performance of the charity. During the orientation meeting they meet the other trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees actively reviews the major risks which the charity faces and believes that it has sufficient resources in the event of adverse conditions.

OBJECTIVES AND ACTIVITIES

The trust was established with the purpose of advancing Orthodox Jewish religious education and of promoting the Orthodox Jewish religion in general and, in particular, by assisting the Yeshivas Brisk charity.

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity.

THE FRIENDS OF YESHIVAS BRISK

TRUSTEES' REPORT for the year ended 31st December 2021 (continued)

Public benefit

In setting the objectives and planning the activities, the charity has given careful consideration to the Charity Commission guidance on public benefit

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Donations totalling £781,000, (2020: £690,000) were made by the trust during the year to Yeshivas Brisk (an advanced Talmudical College) in Jerusalem, Israel.

FINANCIAL REVIEW

Financial position

The trustees consider that the financial performance of the charity this year was satisfactory. During the year, the charity donated to Yeshivas Brisk sufficient funds to meet its religious education and also contributed to other educational activities.

In the year concerned, the trust continued to receive donations, principally from other charitable bodies and Gift Aid, together with related tax recoverable, which totalled £748,245

Principal funding sources

The funding sources for the trust are by way of donations.

Investment policy and objectives

It is the policy of the charity to maintain its funds in the form of liquid assets

Reserves policy

The trustees anticipate that future levels of reserves will be sufficient to support the continuation of the religious education at the Yeshivas Brisk both currently and in the medium term. This is a matter which is kept under regular review.

FUTURE PLANS

The charity plans to continue raising funds to support Yeshivas Brisk.

APPROVAL

This report was approved by the Trustees on May 2022 and signed on their behalf.

B. Chontow)
)
S. B. Feldman) Trustees
)
A.L. Levison)

THE FRIENDS OF YESHIVAS BRISK

STATEMENT OF FINANCIAL ACTIVITIES for year ended 31st December 2021

	Note	y.e. 31.12.2020
		£
INCOMING RESOURCES		
Incoming resources from generated funds		
Donations received	1	748,245
Gift aid received (and tax recovered)	3	21,284
Total incoming resources		769,529
		711,743
RESOURCES EXPENDED		
Charitable activities		
Donations paid to:		
- Yeshivas Brisk, Jerusalem		781,000
		690,000
Governance costs:		
Professional fees		2,508
Bank charges		172
Total resources expended		783,680
		692,331
Net (outgoing)/incoming resources for the year		(14,151)
Reconciliation of funds		
Total funds brought forward at 1 st January 2021		16,481
Total funds/(deficit) carried forward at 31st December 2021		2,330
		16,481

The Statement of Financial Activities includes all gains and losses in the period and all incoming resources and resources expended derived from/relating to continuing activities.

The notes on pages 7 and 8 form part of these financial statements.

THE FRIENDS OF YESHIVAS BRISK

BALANCE SHEET at 31st December 2021

	Note	y.e. 31.12.2020			
		£	£	£	£
CURRENT ASSETS					
Cash at bank		4,382		18,533	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	4	2,052		2,052	
Net current assets		2,330		16,481	
Net assets		2,330		16,481	
UNRESTRICTED INCOME FUND					
		2,330		16,481	

Approved by the Board of Trustees and signed on its behalf on

May 2022 by

B. Chontow)
) Trustees
 S. B. Feldman)
)
 A. L. Levison)

The notes on pages 7 and 8 form part of these financial statements

THE FRIENDS OF YESHIVAS BRISK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YESHIVAS BRISK

Independent examiner's report to the trustees of The Friends of Yeshivas Brisk

I report to the charity trustees on my examination of the accounts of The Friends of Yeshivas Brisk (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R S Coleman, BA (Hons) Acc., FCCA
Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

Date:

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, if it is probable that the income will be received and the amount can be measured reliably.

- Voluntary income is received by way of donations included in full in the Statement of Financial Activities when received.
- Investment income is included when receivable

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE FRIENDS OF YESHIVAS BRISK

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

	y.e. 31.12.2021 £	y.e. 31.12.2020 £
3. GIFT AID		
Gift aid received	17,026	10,800
Tax recovered in (relation to the current year and a previous year)	<u>4,258</u>	<u>2,700</u>
	<u>21,284</u>	<u>13,500</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
Accountancy and independent examination	<u>2,052</u>
	<u>2,052</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.