

CHARITY COMMISSION

28 APR 2022

ACCOUNTS
RECEIVED

SHUVO YISROEL

FINANCIAL STATEMENTS 2020

CONTENTS

1. Legal and administrative information
 - 2 - 3. Report of the Trustees
 4. Independent examiner's report
 5. Statement of financial activities
 6. Balance sheet
 7. Notes forming part of the financial statements
-

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES:

Mr. J. Bokor
Mr. J.B. Schonfeld
Mr. R.H. Ullmann

REGISTERED OFFICE ADDRESS:

22 Ridge Hill,
London,
NW11 8PS

REGISTERED CHARITY NUMBER:

1019437

INDEPENDENT EXAMINER:

D. Zaroovabeli, B.Sc. (Econ.) FCA,
4 Quex Road,
London,
NW6 4PJ.

BANKERS:

NatWest,
21 Golders Green Road,
London,
NW11

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 5th April 2020.

Structure, governance and management

The charity's governing document is a Trust Deed dated 26th June 1992. The trustees are authorised to appoint new trustees and to fill vacancies arising. Decisions as to making grants and donations are by majority vote of trustees.

The trustees have identified the major risks to which the charity is exposed and are satisfied that systems are in place to manage those risks.

Objectives and activities

The objectives are set out in the opening document and the main activities of the trust are to further Jewish Religion and Education, particularly in the former Soviet Union and Germany.

Achievements and performance

During the year donations were received of £32,702 (2019 - £49,804) and grants made of £ 31,460 (2019 - £63,940). The Charity plans to continue making charitable contributions, increasing where possible.

Review of the financial position of the charity

The financial position of the charity was sound. Assets available were sufficient to fulfil its obligations and permit the charity to continue in operation in the medium and long term.

Policy on reserves

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which provides sufficient funds to cover management and administration and direct charitable expenditure.

Investment policy and its objectives

It is the policy of the charity to maintain its funds in the form of liquid assets.

Plans for future periods

The charity plans to continue to increase where possible its existing activities.

Statement of trustees' responsibilities

Statement of trustees' responsibilities in relation to the financial statements

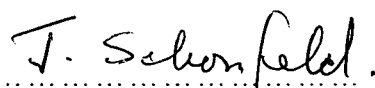
Charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the trustees are required to:

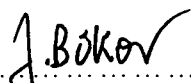
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Part 8 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

Approved by the trustees and signed on its behalf.


.....
Mr. J. Schonfeld - trustee


.....
Mr. J. Bokor - trustee


.....
Mr. R.H.F. Ullmann - trustee

Date: 8 April 2022

INDEPENDENT EXAMINER'S REPORT

To the Trustees of Shuvo Yisroel.

I report on the accounts of the Trust for the year ended 5th April 2020 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with S.130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been made; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D. Zaroovabeli, B.Sc.(Econ), FCA

4 Quex Road,
London,
NW6 4PJ.

Date: 8 April 2022

SHUVO YISROEL

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 5th April 2020

	Note	<u>2020</u> £	<u>2019</u> £
INCOME AND EXPENDITURE			
Incoming resources from generated funds			
Voluntary income	1.2		
Donations		32,702	49,804
		<hr/>	<hr/>
Total incoming resources		32,702	49,804
EXPENDITURE ON			
Charitable activities			
Grants and distributions		31,460	63,840
Charitable activities		-	-
Office expenses	1.4	<hr/> -	<hr/> 105
Total resources expended		31,460	63,945
		<hr/>	<hr/>
Net movement in funds		1,242	(14,141)
Total funds brought forward 6 th April 2019		1,036	15,177
		<hr/>	<hr/>
Total funds carried forward at 6 th April 2020		<u>2,278</u>	<u>1,036</u>

The charity had no other recognised gains or losses for the year.


The notes on page 7 form part of these financial statements.

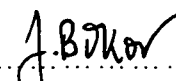
SHUVO YISROEL

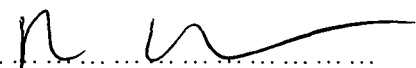
BALANCE SHEET at 5th April 2020

	<u>2020</u> £	<u>2019</u> £
CURRENT ASSETS		
Bank	2,278	1,036
CURRENT LIABILITIES		
Sundry creditors	(-)	(-)
NET ASSETS	<u>2,278</u>	<u>1,036</u>
FUNDS		
Unrestricted funds	<u>2,278</u>	<u>1,036</u>
	<u>2,278</u>	<u>1,036</u>

Approved by the trustees and signed on its behalf.


.....
Mr. J.B. Schonfeld - trustee


.....
Mr. J. Bokor - trustee


.....
Mr. R.H.F. Ullmann - trustee

Date: 8 April 2022

The notes on page 7 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective 1st January 2015).

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.2 Incoming resources

Income is derived from charitable donations and is reported in the Statement of Financial Activities on a received basis.

1.3 Value added tax

Value added tax is not recoverable by the charity and is, therefore, included in the relevant costs in the Statement of Financial Activities.

1.4 Governance costs

Expenditure on management and administration of the charity includes all expenditure not directly related to its charitable activities.