

## Contents

|           |                                                     |    |
|-----------|-----------------------------------------------------|----|
| <b>1.</b> | <b>Parish Details</b>                               |    |
| 1.1.      | Status                                              | 2  |
| 1.2.      | Structure, Governance and Membership                | 2  |
| 1.3.      | The Standing Committee                              | 3  |
| 1.4.      | Electoral Roll/Average Sunday Service Attendance    | 3  |
| 1.5.      | Bankers                                             | 4  |
| 1.6.      | Independent Examiner                                | 4  |
| 1.7.      | Related Charities                                   | 4  |
| <br>      |                                                     |    |
| <b>2.</b> | <b>Parish Report</b>                                |    |
| 2.1.      | Objects                                             | 5  |
| 2.2.      | Aims and Objectives                                 | 5  |
| 2.3.      | Review of the Year: Its Objectives and Achievements | 6  |
| 2.4.      | Plans for the New Year                              | 13 |
| 2.5.      | Financial Review                                    | 15 |
| 2.6.      | Grant Making Policy                                 | 17 |
| 2.7.      | Reserves Policy                                     | 17 |
| 2.8.      | Risk Management                                     | 17 |
| 2.9.      | Statement of PCC Responsibilities                   | 18 |
| <br>      |                                                     |    |
| <b>3.</b> | <b>Independent Examiner's Report</b>                | 19 |
| <br>      |                                                     |    |
| <b>4.</b> | <b>Financial Statements</b>                         |    |
|           | Summary of Funds                                    | 20 |
|           | Statement of Financial Activities (SOFA)            | 21 |
|           | Balance Sheet                                       | 22 |
|           | Notes to the Accounts                               | 23 |

## Section 1: Parish Details

### 1.1 Status

This Annual Report for the year ended 31 December 2021 is of the Parochial Church Council of the Ecclesiastical Parish of St James' and Emmanuel, Didsbury, known as St James' & Emmanuel PCC, Didsbury. The parish is in the Deanery of Manchester South and Stretford, in the Diocese of Manchester.

St James' Church is located on Stenner Lane. Emmanuel Church and the Parish Centre, in which the Parish Office is located, is at 6 Barlow Moor Road, Didsbury, Manchester M20 6TR

Telephone: 0161 446 4150  
Email: [office@stjamesandemmanuel.org](mailto:office@stjamesandemmanuel.org)  
Website: [www.stjamesandemmanuel.org](http://www.stjamesandemmanuel.org)

### 1.2 Structure, Governance and Membership

The Parochial Church Council (PCC) is a registered charity, number 1131669. and is constituted under the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

|               |                          |                   |
|---------------|--------------------------|-------------------|
| Team Rector:  | Rev Dr Nick Bundock      |                   |
| Team Vicar:   | Rev Canon Lisa Battye    |                   |
| Curate:       | Rev Cate Allison         |                   |
| Curate:       | Rev Augustine Ihm Tanner |                   |
| Curate (OLM): | Rev Christine Sandiford  |                   |
| Curate (PTO): | Rev Jane Whittell        | (from March 2021) |

|          |                              |  |
|----------|------------------------------|--|
| Wardens: | Andrea Dunkerley (Secretary) |  |
|          | Jeff Dunkerley               |  |
|          | Vicki Long                   |  |
|          | James Wilson                 |  |

|                                         |                |              |
|-----------------------------------------|----------------|--------------|
| Representatives on<br>The Deanery Synod | Jeff Dunkerley |              |
|                                         | Greg Mauchline | (Vice Chair) |
|                                         | Steve Penny    |              |
|                                         | Alexander Sims |              |
|                                         | Louise Smail   |              |
|                                         | James Wilson   |              |

|                  |                |  |
|------------------|----------------|--|
| Elected Members: | Jane Arcshavir |  |
|------------------|----------------|--|

## St James' and Emmanuel Church: Annual Report 2021

|                         |                   |
|-------------------------|-------------------|
| Rev Philip Dobson       | (coopted)         |
| Linda Fildes            |                   |
| Frankie Kataria         |                   |
| Maggie Jackson          | (from APCM 2021)  |
| Jane Lee                |                   |
| Hilary Lowe (Treasurer) | (from APCM 2021)  |
| Alexa McDonnell         |                   |
| Liz McKelvey            |                   |
| Jon Parkin              | (from APCM 2021)  |
| Kate Sraha              |                   |
| Joyce Thom              | (from APCM 2021)  |
| Tim Turvey              |                   |
| Mark Vermes             | (until APCM 2021) |
| Alison Whale            |                   |

### 1.3 Standing Committee

The Standing Committee is a sub-committee of the PCC as required by the Church of England. The Rector and Churchwardens are ex-officio. At St James and Emmanuel, the Team Vicar, Treasurer and PCC Secretary are also ex-officio. There are two further members who were elected by the PCC in May 2021 namely Jane Arschavir and Louise Smail to serve for one year.

### 1.4 Electoral Roll & Average Sunday Service Attendance

At the 2021 APCM there were 361 names on the newly formed electoral roll.

The average attendance at Sunday Services, based on October returns for **adults/children** who attended one or more services was:

|                         | 2021    | 2020     | 2019   | 2018   | 2017      |
|-------------------------|---------|----------|--------|--------|-----------|
| 9.00am – St James'      | 23/1*   | 47/2**   | 53/3   | 46/2   | 42/4      |
| 11.00am from April 2021 | 27/5*   |          |        |        |           |
| 10.30am – St James'     |         | 0**      | 45/11  | 68/24  | ***       |
| 10.30am – Emmanuel      | 143/32* | 118/17** | 170/36 | 117/47 | 145/51*** |
| 6.15pm                  | 45/1*   | 38/0**   | 51/2   | 47/1   | 57/1      |

\* All the services had lower than the normal attendance because of continuing Covid measures

\*\* All the services had restrictions on numbers who could attend or able to take place (Covid)  
On line services were provided with an average of 242 participants.

\*\*\* United services at Emmanuel

## 1.5 Bankers

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

HSBC UK  
760 Wilmslow Road  
Didsbury  
Manchester  
M20 2DP

CCLA Investment Management Ltd  
Senator House  
85 Queen Victoria Street  
London EC4V 4ET

Barclays Bank UK plc  
Leicester  
LE87 2BB

Methodist Chapel Aid Ltd  
1 Telford Terrace  
Albermarle Road  
York YO24 1DQ

## 1.6 Independent Examiner

Eric Langer, Langer & Co  
Chartered Accountant  
Statutory Auditor  
8-10 Gatley Road  
Cheadle  
Cheshire SK8 1PY

## 1.7 Related Charities

There are a few Charities associated with St James' and Emmanuel, which do not form part of the PCC funds, as they are specific independent charities.

The main one is The Parish Hall Charity (No. 6), having charity number of 501253. This charity owns 6 Barlow Moor Road. For this reason, the building is not included amongst the assets of the Parish although it is a building used by the Parish and contains some of the Parish's assets. The trustees serving through the year were Nick Bundock, Paul Good (resigned 1 Oct 21), Hilary Lowe and Joyce Thom (appointed 1 Oct 21).

Another is Home Community Cafe, a charitable incorporated organisation, having charity number 1161501. This charity leases the kitchen, fellowship, foyer and former South Transept, now known as the "Living Room", areas of Emmanuel church. A requirement of the lease is that the governance of the charity is provided by PCC election. Otherwise, the charity is organisationally distinct from the PCC. During the year the following served as trustees:

Miriam Jones  
Hilary Lowe

Cate Allison  
Jason Leach

Katy Tebay (resigned 9 Sept 21)

## Section 2: Parish Report

### 2.1 Objects

The primary aim of the parish is encompassed in our vision statement: "To grow a **diverse**, worshipping community, where we encourage **belonging** and nurture **believing**; together **becoming** followers of Jesus who share God's love with the world."

### 2.2 Aims and Objectives

#### **Belonging**

St James and Emmanuel church is a large and diverse church community consisting of four Sunday congregations and numerous mid-week groups. We have a close relationship with and responsibility for the St James and Emmanuel Academy Trust. Our Parish Centre and church buildings are used continually throughout the week by members of the church and the wider community. By fostering cohesion and bringing people together we find ourselves playing a significant community role in Didsbury.

Within the church community itself we seek to offer multiple places of belonging. We run a number of mid-week homegroups and numerous activities from youth and children's groups through to work with the disadvantaged. Each group, activity and congregation is being developed to offer the best possible welcome and to encourage a real sense of belonging.

#### **Believing**

We seek to offer numerous opportunities for growth in the Christian faith. We place a high value on good quality teaching appropriate for people of all ages. Children and young people have access to seven different Sunday groups in addition to a large range of mid-week activities.

The worship in each of our congregations is structured to encourage and foster spiritual growth and the journey of Christian discipleship, as are our homegroups.

We play a significant role in the life of the St James and Emmanuel Academy Trust and help to lead staff and pupils in their own journey of faith development and discipleship.

#### **Becoming**

We seek to nurture the unique potential present within each person we encounter. We believe that everyone has a part to play in fostering the wellbeing of their families, neighbourhoods and places of work. By encouraging belonging and believing, and in offering appropriate and timely pastoral care, occasional offices and prayer we can help to release people into the journey of 'becoming' and enable them to play an increasingly creative and positive role in their sphere of influence.

# St James' and Emmanuel Church: Annual Report 2021

## Church Governance

The life of the church is governed by the PCC, who are elected from church members. The new PCC members are informed of their responsibilities and the legal and financial framework in which the church operates. When planning activities for the year, the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Day to day decisions on expenditure and activities are decided by the staff and volunteers in charge of different areas of the church, with budgets set and monitored by the PCC.

Whilst the church currently employs the equivalent of three full time staff, it is the work of every church member which will make the difference in the church achieving its vision, by "being salt and light" amongst the people they interact with each day; by praying, by visiting the sick and others in need, by serving, in being involved in training others, in public teaching and worship and in administration. The financial resources of the church are, predominately, given by the members and their assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition, and the hours and value of that time cannot be quantified.

## 2.3 Review Of The Year: Its Objectives and Achievements

During 2021 the main ways the Church sought to achieve its vision were as follows:

### Staff Team

The staff team, together with the PCC, have agreed the following areas of responsibility:

#### Clergy

**Nick Bundock** (*Rector*): Focal Minister 10.30 am congregation, vision and strategy, supervision of staff, St James and Emmanuel Academy Trust member and director, Occasional Offices, No.6 Trustee, Pastoral Care, Fabric, SAS & Staff Teams, Founder of Church for Everyone

**Lisa Battye** (*0.5 Team Vicar*): Shared responsibility with rector, Focal Minister 11 am congregation, personal journey, supervision of learners, pastoral care, Occasional Offices, Diocesan links

**Cate Allison** (*Curate*) training for stipendiary ministry, preaching, leading, pastoral care, Occasional Offices, supervision of staff, particular responsibility for St Paul's, Withington

**Augustine Ihm** (*Curate, ordained deacon June 21*) Focal Minister for online broadcast and 6.15 congregation, student and young adult work, inclusion, mission and evangelism, Occasional Offices

**Christine Sandiford** (*OLM*): leading, preaching, worship rotas, vocations advisor, pastoral care, Occasional Offices

#### Lay Staff

**Claire Mauchline** (*Parish Manager*): parish management & administration, staff supervision.

**Darrel Lowe** (*Site Manager*): General duties and fabric management.

**Rachel Bundock** (*Children's Team Leader*): team leader for all children's work plus support of Child Protection Officer.

**Jenny McLoughlin** (*Youth Team Leader*): team leader of Sunday youth provision.

**Lewis Meaden** (*Director of Worship*): worship vision, rotas, recruitment and training of musicians

**Catrin Meaden** (*Director of Worship*): worship vision, rotas, recruitment and training of musicians

# St James' and Emmanuel Church: Annual Report 2021

**Alison Steadman** (*Finance Officer*): Support worker for Treasurer.

## **Readers**

**Chris Martin** (*Reader*): Focal Minister 11 am congregation, preaching, St James Consort, home communions, hospital visiting

**Mandy Mullins** (*Reader*): preaching, leading, pastoral care, 6.15 community.

**Penny Mittler** (*Reader, Emerita Nov 21*): preaching, leading.

**Ray Shaw** (*Reader*): Focal Minister 11 am congregation, leading, preaching, funerals

**Steve Penny** (*Reader, July 2021*): Focal Minister 11 am congregation, leading and preaching, men's ministry

## **Ordinands**

**Alexa McDonnell** (*Ordinand*): Focal Minister 6.15 congregation, training for stipendiary ministry, leading and preaching, LGBTQ+ work, student mission.

**Katrin Alldavoodi** (*Ordinand, Feb 21*): Focal Minister Farsi Community, leading, preaching, Zoom Farsi bible study, baptism preparation

**Patrick Thom** (*Ordinand, Sept 21*): Leading, Preaching, Discipleship and Mission

## **Associated Ministers**

**Revd Philip Dobson** (*Retired Priest*): Leading, preaching, pastoral care.

**Revd Jane Whittell** (*NSM Curate & ordained priest, PTO*): Farsi community, preaching, leading, oversight of Pastoral Care Team, Occasional Offices

## **Authorised Lay Ministry (ALM)**

**José Hacking** (Mission, Pastoral Care): courses, discipleship.

**Catherine Parkin** (Pastoral Care): Coffee and Communion/Chat, Pen pals

**Helen Denham** (Pastoral Care): Coffee and Communion/Chat, Dementia care

**Sue Bruce** (Pastoral Care): Pastoral Care

## **Associated Ministry Leaders**

**Michael Pollard** (*Home Community Café Manager*): Direction, oversight and operational management, diversity and inclusion work.

**Tom Twongyeirwe** (*Oversees Placement*): inclusion and diversity, preaching, Home Café support

## **COVID-19 2021**

No area of church life was left untouched by the global coronavirus pandemic which continued in 2021.

In response to the increase in the delta variant the PCC, together with clergy and wardens voted by email to suspend in-person worship and close the buildings except for private prayer and Occasional Offices from Monday 11<sup>th</sup> January. This was ratified by the PCC on Monday 18<sup>th</sup> January.

The PCC reviewed the decision to close the buildings on Monday 15<sup>th</sup> Feb (as required by the Bishop of Manchester) and after a full debate it was decided that buildings would continue to be closed until Sunday 14<sup>th</sup> March (Mothering Sunday) when the new 11 am congregation began in St James. There was a full reopening of Sunday worship on 4<sup>th</sup> April (Easter Day).

## St James' and Emmanuel Church: Annual Report 2021

In response to the continuing global pandemic the clergy, wardens and PCC initiated the following measures:

### Risk Assessment

- All activities were subject to individual and specific risk assessments which were kept under regular review

### Online Sunday Broadcast

- The online broadcast continued to be filmed and broadcast weekly so that the vulnerable and shielding had access to worship even when church was open for worship
- An online broadcast team continued to steer the content and ethos of the worship and draw upon as wide a range of voices as possible each week
- The broadcast drew viewers from across the UK and other parts of the world
- Special broadcasts on Creation called 'Creation Awaits' were shown in Lent

### Zoom Worship

- Morning Prayer (Mon-Fri) and occasional evening Zoom worship was provided
- Zoom was used extensively in Holy Week
- The Zoom Room in No.6 enabled mixed-mood meetings to begin to good effect
- Farsi language Bible study was provided each Tuesday evening and regularly attracted 70 or more attendees
- Zoom Sunday 6.15 worship was provided for periods during lockdown
- 'Words and Pictures' and 'Get to Know your Neighbour Thursday' were offered in lockdown

### In-person Worship

- Risk-assessed in-person worship was conducted in accordance with government and diocesan guidance from Easter Day and was extended incrementally until it was possible to offer the following Sunday provision:
  - St James' 9 am
  - Emmanuel 10.30 am
  - Online Broadcast 10.30 am
  - St James' 11 am (new in 2021)
  - Farsi Worship (weekly from Easter Day to September, then monthly)
  - Emmanuel 6.15 pm
- Additionally, clergy and ministers from St James and Emmanuel were called upon to support weekly Sunday worship at St Paul's, Withington and St Nicholas', Burnage, due to interregna in those parishes
- Bubbles were created in both churches
- A ticketing system was employed until the end of June to control attendance and enable test and track
- St James' was opened for private prayer during Lent



# St James' and Emmanuel Church: Annual Report 2021

Staff Away Day held at Sinderland Green Methodist Chapel – Group discussion as to how we proceed as a whole church community after Covid

## Christmas 2021

We provided a mixture of in-person and online worship as follows:

- *Scratch Nativity (in person)*
- *Nine Lessons and Carols (live-stream and in person)*
- *Four Christingle services (in-person)*
- *Midnight Mass (in person)*
- *Christmas Day (in person) at both Emmanuel and St James*

## Furlough

The furlough scheme was utilised to control costs during periods of lockdown

## Pastoral Care

The Pastoral Care Team re-orientated their work towards caring for the elderly, housebound and vulnerable, including phone calls, doorstep visits where safe and appropriate, cards and flowers.

## **COVID-19 Recovery 2021**

- From Easter Day 2021 the church entered a COVID-19 recovery phase. This was informed by a survey sent out in the eNews in July 21
- A vaccination centre was established in Emmanuel offering walk-in and pre-booked first, second and booster doses of Astra-Zeneca, Moderna and Pfizer Covid vaccines and flu vaccines from May 24<sup>th</sup> and remained in place throughout the year. Over 50,000 vaccinations have been carried out since
- Community groups and activities resumed in our buildings from Easter
- Parish picnics were held in the vicarage garden throughout August
- The Coffee and Chat Holiday Club resumed 3-5 August
- Men's breakfasts resumed in September and Women's breakfasts also resumed.
- Sunday Children and Youth work resumed after Easter 21

## **Fabric**

- The garden in front of Emmanuel was completed with addition of wooden bees for children's play and picnic benches
- The remodelling of the toilets in Emmanuel began in January and was largely completed by the official opening on Sunday 3<sup>rd</sup> October. Problems with the automatic doors remained unresolved and consequently 24 hour monitoring was temporarily put on hold.
- The retaining wall at St James' was extensively rebuilt by Manchester City Council

# St James' and Emmanuel Church: Annual Report 2021

## Didsbury Pride and LGBTQ+

- Didsbury Pride 21 was a huge success and attracted well in excess of 3000 guests. The facilities were expanded to include a live staging area
- St James and Emmanuel led musical worship for the Manchester Open Table LGBTQ+ event on 29<sup>th</sup> August in Manchester Cathedral
- Cake sales were held in support of Lizzie Lowe's Legacy in June and November
- Tom Twongyeirwe joined us in March for one year from Kampala in Uganda with the aim of sharing our learning about inclusion

## Courses, Learning, Spirituality

- Confirmations were held on 16<sup>th</sup> May following a course of preparation in English and in Farsi
- 'Revelation' a four-session course on the book of Revelation was run in July
- A pilgrimage to St David's in Wales was held from 23-28 September
- An Advent Course was held on Zoom and led by Hebrew scholar Jonathan Allen
- The monthly prayer intercession group continued to meet throughout the year
- Home Groups met in person and on Zoom throughout the year
- We attained our Bronze Eco-Church Award

## Farsi Community and South Asian Community

- Our work among the Farsi community has grown significantly and attracted attendees from across the UK due to the use of Zoom
- Support for asylum claims continued and support was provided on Zoom
- The Farsi Language service was moved from a weekly to a monthly event and the English and Farsi speaking congregations were brought together from September 21
- In excess of 50 baptisms were conducted after catechetical instruction in Farsi
- A new ministry was established with worship and social activities for members of the South Asian community. This was led by Dasha and Daniel Mari, who are also Mission Partners. The tithe from the Legacy Fund was used to support this work

## Local Community

### Mission Communities

- St James and Emmanuel church was placed in a local mission community with Christ Church, West Didsbury with St Christopher, Withington; St Clement, Chorlton; St Paul's, Withington; St Nicholas, Burnage; St Chad, Ladybarn and Holy Innocent, Fallowfield
- Withington Deanery was abolished and the new Mission Community was placed in the newly formed and expanded deanery of South Manchester and Stretford
- Incumbents from the newly formed Mission Community met regularly in 2021 to discuss plans. Laity also met to discuss the start of the mission community

# St James' and Emmanuel Church: Annual Report 2021

## St James and Emmanuel Academy Trust

- A new Chief Executive of the Trust was appointed. John Barret will begin in September 22
- Clergy continued to provide Wednesday Worship via pre-recorded assemblies and in person

## Together Magazine

- The St James and Emmanuel Academy Trust, together with St James and Emmanuel, wrote and published a 2021 edition of Together Magazine which was distributed to houses throughout Didsbury, Reddish and Northenden

## Boaz Night Shelters

- Nightshelters did not resume in 2021

## Occasional Offices

We conducted 11 weddings and 1 blessing, 15 funerals, 25 confirmations and 27 children and 54 adult baptisms in 2021 and a number of couples and families retain a connection with the church through the exercise of the occasional offices.

## **Associated Ministry in the Local Community**

### Home Community Cafe

Home Community Café is an independent organization with Trustees appointed by the PCC of the church. 2021 provided significant challenges for the Home Café team but were met with creativity and resourcefulness.

### The Parish Hall Charity (No. 6)

Trustees of this separate charity are appointed by the PCC. The charity works for the benefit of St James and Emmanuel as well as renting out its rooms to local charities and other organisations.

## **The Global Community**

### Mission Team

2021 was the second year of our pledged support to the mission partners selected at the end of 2019.

The 8 partners are The Message, Tearfund, Samara's Aid, No Barriers Foundation, Evangelising Asia for Christ, Potter's Village, L'Arche and Ozanne Foundation. We have agreed with Tearfund, Jayne Ozanne and L'Arche that our financial support can be redirected where they feel necessary as their work has been affected by the pandemic.

We were able to give each partner a bonus of £350 above the financial pledge from money carried forward and an increase in our annual budget.

## St James' and Emmanuel Church: Annual Report 2021

A single donation of £200 was given towards the church Harvest Appeal for support of Afghan refugees and £500 was donated to the Christian Aid appeal.

2022 will be the 3<sup>rd</sup> and final year of our partnership with the current partners and the process to recruit new partners is already underway.

We enter 2022 with an increased budget of £30.4K which is a blessing and encouragement to those we support.

### Safeguarding

Joyce Thom was appointed as Safeguarding lead in September 2021 following the resignation of Lucy Jenkins.

### Parochial Church Council (PCC)

The PCC met six times virtually and once on choice of in person or virtually. The Standing Committee did not meet but were consulted by email on three decisions to be made. A summary of the PCC's business is listed below:

- January**      **Health, Safety and Safeguarding** – National Church Safeguarding Policy adopted.  
**Finance** – Update on 2020 year end position. Wedding and Funeral Fees.  
**Rector's Update** – Christmas. Mission Communities. St James future. Covid measures.  
**Fabric** – Emmanuel toilets timetable as contractors ready to commence.  
**Inclusion** – Website. Year of Hope.  
**Staffing** – Furlough update. Tier 5 applicant Tom Twongyeirwe arriving in March from Uganda for 12 month placement.
- February**      **Rector's Update** – Reopening of services.  
**Fit for Mission** – Transforming Manchester Diocese - Mission communities.
- March**          **Finance** – General Fund update. Approval of Annual Report, Accounts & Letter of Representation. SAS minutes.  
**Congregations** - Opening church with restrictions. Online broadcast.  
**Rector's Update** - Mission Communities observations/comments sent to the Diocese. New Area Dean appointment. Rev Canon Rachel Mann (Area Dean) moving to Rossendale and Bury. Ordinands – Katrin Alldavoodi (working with the Farsi group), Augustine Ihm Tanner to be curate from June. Tom's arrival.  
**Fabric** – Emmanuel toilets – work has commenced and Forest Garden Project. St James vestry project update.  
**Staffing** – Furlough update.
- April**          **APCM meeting**
- May**            **Elections** – Lay Officers & Standing Committee. SAS. Staffing. No. 6 Trustees.  
**Finance** – General Fund update. SAS minutes.

## St James' and Emmanuel Church: Annual Report 2021

**Emmanuel** – to be used as a vaccination centre. Terms agreed.

**Congregations** – Opening church but with some restrictions in place. Online broadcast has largest congregation.

**Rector's Update** – Mission Communities update. New Area Dean appointed (Revd Nick Watson). We will be in the Deanery of Manchester South and Stretford.

**Fabric** – Emmanuel toilets update- work on schedule. Emmanuel Forest Garden Project.

**Home Café** – Reappointment of Trustees. Grant received to restart

### July

**Finance** – General Fund update. Usual rental income low, rent from vaccination centre has helped. SAS minutes.

**Rector's update** – Mission Communities update as to how it may look. Inclusive Church Statement reviewed.

**Fabric** – Emmanuel toilets delay in opening. Emmanuel Forest Garden Project proposals.

**Academy Trust** – School Foundation Governor for Didsbury C of E School.

**Staffing** – ALM proposal.

### September

**Health, Safety and Safeguarding** – No incidents. Safeguarding Officer appointed.

**Finance** – General Fund update. Gift Day in November. Rental from vaccine centre very helpful. Allocation of remaining Tithe money from Legacy Fund. SAS minutes.

**Congregations** – Covid restrictions update. Risk assessments approved. St James Development Group – results of survey.

**Rector's update** – Mission Communities. New deanery has five included in it. Pride Event on 4<sup>th</sup> September. Vaccination centre to continue. St Paul's Withington – Rev Cate Allison (Curate) is assisting.

**Fabric** – Emmanuel toilets project still not complete. Emmanuel Forest Garden Project put in abeyance.

**Academy Trust** – Appointment of Foundation Governor by Standing Committee.

**Home Café** – AGM held. Work on the overhanging trees will hopefully benefit their trade. Volunteers needed.

**Staffing** – Katrin Alldavoodi accepted position as Curate in the parish from June 2022  
Alex McDonnell, Ordinand, offered curacy at William Temple Church, Wythenshawe.

### November

**Health, Safety and Safeguarding** – No incident reported. DBS new and renewal checks started. GDPR reminder. Installation of camera at St James.

**Finance** – General Fund update, 2022 Budget. Wedding and Funeral fees. SAS minutes. Cost of continuing with online broadcast. Hopeful to commence Emmanuel lighting and St James projects in 2022.

**Rector's update** – Covid update. Christmas. Mission Communities update.

**Fabric** – Emmanuel toilets project still not complete. Change of Church Architect.

**Local Community** – War Memorial Project. Memorial to be revamped.

**Inclusion** – Farsi provision. Colin Hardicre stepped down as coordinator and Jenny Courtney has taken on this role with help from Katrin Alldavoodi and Fara Salemi

**Staffing** – Changes to Supervision of the Staff Team. ALM proposals to be considered by Standing Committee.

**AOB** – South Asian Congregations. Daniel Mari received funding from tithe money for 12 months with intention will become self-sufficient to plant a new congregation.

## 2.4 Plans for the New Year (2022)

2022 will be a year of significant change for St James and Emmanuel as the consequences of the newly formed Mission Community are felt. This will result in some level of pastoral reorganisation and increased responsibilities for the PCC and ministry team.

### Staff Team

- Katrin Alldavoodi will be ordained deacon and begin her curacy at St James and Emmanuel
- Alexa McDonnell will be ordained deacon and be licensed to the Wythenshawe Team Ministry (see below)
- Augustine Ihm will be ordained priest and continue his curacy at St James and Emmanuel
- The Parish Manager role will be split into two part time positions
- Jenny McLoughlin will leave her role as Youth Team Leader and be replaced by Rachel Bundock who will add this responsibility to her existing role as Children and Families Team Leader
- Nick Bundock will take a sabbatical in June, July and August
- Tom Twongyeirwe will return to Uganda in March
- Sulait Nizeyimana is hoping to join us from Kisoro, Uganda on a year placement in April

### Vision and Values

#### *Creation Awaits*

- Begin working towards our silver Eco-church award and hold a special 'Creation Awaits' harvest event in October

#### *Inclusion*

- Continue to respond to invitations nationally to share our experiences.
- Develop the Church for Everyone website and hold a Founders Day in May
- Create a video for conservative churches on the missional value of inclusion in conjunction with the Bishop of Kensington
- Hold Didsbury Pride 22
- Hold a series of Living in Love and Faith evenings for PCC and invited guests and respond to the national church feedback mechanism
- Reflect on how we might help the housebound, Covid-vulnerable and people with disabilities to access worship remotely

#### *Mission Communities*

- Begin planning for the future shape of ministry in our mission community
- Continue to support St Paul's and St Nicholas while decisions are made

### Congregations

- Form a 'Hands Across the Mersey' partnership with William Temple in Wythenshawe. This will involve sharing resources, people and opportunities on a long-term basis with the evening service at Emmanuel becoming a training and resource hub

## St James' and Emmanuel Church: Annual Report 2021

- Hold a parish confirmation
- Continue to finesse the new 11 am St James service with the introduction of children's work and reaching a consensus around the use of liturgy and music
- Progress the vestry intervention at St James
- Re-light and redecorate Emmanuel

### Personal Journey

- Hold a Parish Weekend Away in Derbyshire
- Hold Parish Pilgrimage to Israel for 2022
- Run an Alpha Course
- Run a 'Being With Course' with Mission Community partners

### Local Community

- Continue to nurture, support and work with Home Community Café in Emmanuel, planning a number of joint events and working in areas such as mental health, suicide prevention, dementia support
- Promote and celebrate the St James and Emmanuel Academy Trust through increased partnership building on the two 'excellent' SIAMS inspections
- Support the Home Café Jubilee party in June
- Plan and host Didsbury Pride 2022 in September
- Marriage Preparation day to be held for the first time since Covid
- Nicholas Bundock to chair community group rejuvenating the area around Didsbury Cenotaph

### Children, Youth and Families

- Consolidate youth and children under one post held by Rachel Bundock
- Build a mid-week youth programme
- Rebuild the children ministry after the disruption of Covid and the avoidance of worship by families with children
- Look to new opportunities arising from the CEO appointment at the St James and Emmanuel Academy Trust and the new head at Didsbury CE Primary School
- Nick Bundock to undertake sabbatical research project for the Church of England into the factors which enable children in year 5 or 6 to maintain church attendance in year 7 and 8

## 2.5 Financial Review

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and FRS102 SORP 2016.

2021 has seen a consolidation of our giving to the **General Fund** in that it has remained level with the previous year. Our rental income however has grown by £43k as a result of our buildings being allowed

## St James' and Emmanuel Church: Annual Report 2021

to open up post lockdown and our church hosting a vaccine centre for the second half of the year. Our occasional service fees returned to 2019 levels of £10k, an increase of £6k on 2020. Expenditure has increased by £32k, notably in the area of staff costs of £17k as furlough of staff was much less in 2021 and building expenses of £9k with the additional cleaning requirements and maintenance of our buildings. Ministry costs were similar to 2020 as we continued with online services at a cost of £10k. Parish Share has been paid in full. Overall, we managed to maintain our level of free reserves (general reserves not committed to specific projects or invested in assets for the use of the Parish). Our General Fund at the year end stood at £40k having hived off our assets in 2021 to a newly established designated fund called the **General-Asset Fund** having a value of £17k at the year end. The Stewardship and Strategy Team continue to focus on growing our giving by predominately electronic means which continues to be of great benefit in this digital world with hybrid meetings and online services. We have and continue to pay close attention on our expenditure so that we achieve a balance by the year end.

In 2021 the **Fabric Fund** benefitted by donations of £4k, a VAT refund of £5k and transfers of £145k from the Legacy and General Funds. £157k was spent; split £151k on the Emmanuel toilet refurbishment, £3k on a new notice board and grounds at St James and £3k on ventilation in the Parish Centre. The balance at the year end on this fund amounted to £20k of which £18k is for general purposes.

Of the **Legacy fund** established in 2019, interest of £2k was received and £145k was spent in 2021; split £143k on Emmanuel toilet refurbishment and £2k on missional activities, supporting the South East Asia ministry newly established in 2021. This fund had a balance at the year end of £197k.

The **Mission Account** has a balance at the end of the year of £1k having received an allocation from the General Fund of £29k of which £31k was given to mission partners.

Turning to the **Restricted Funds** which are amounts not available for general purposes:

The **Coffee Concert Fund** benefitted from donations for concert performances of £6k and the £5k spent was given predominately to St James and Emmanuel and the Royal Northern College of Music Awards Fund and the remainder went towards the usual concert expenses. The balance on this fund at the year end was £3k.

The **Lizzie Lowe Legacy** raised funds in 2021 of £11k, and spent £12k. Of the balance on this fund at the end of the year of £17k, £5k related to Didsbury Pride, £5k for a new "Youth work" and £7k for general inclusion purposes of this restricted fund.

The **Parish Project Fund (PPF)** which essentially represents the value of the Parish Centre, including fixtures and fittings, has a year end balance of £931k, as a result of the building being valued in 2018 in accordance with the accounting policy agreed by the PCC.

The **Poverty Action Fund** continues for the Farsi speaking community predominately. In 2021, donations of £11k were received and £6k was spent on the Farsi mission, leaving a balance at the year end of £8k. Of the donations received, £10k was from The Message.

There was no movement on the **St James Organ Fund**, as this represents the asset value of £49k.



# St James' and Emmanuel Church: Annual Report 2021

Finally, we hold **Endowment Funds** of £17k, which represent the market value of these investments as at 31 December 2021.

Overall, the net deficit in 2021 amounted to £129k leaving a total fund balance at the year end of £1,307k; split £275k unrestricted, £1,014k restricted and £17k endowment funds.

## 2.6 Grant Making Policy

Gifts to external organisations and individuals are considered by the Mission Team, who is allocated at least 10% of our voluntary general income each year. The first priority is to meet the financial commitments to the mission partners with whom we are linked. Other issues are considered including financial support for development projects associated with our mission links.

## 2.7 Reserves Policy

The PCC has formalised a policy of holding reserves sufficient for the foreseeable needs of the Parish. A Fabric Fund is topped up by any surplus funds on the General Fund such that an amount is set aside to meet capital expenditure. The level of free reserves (general reserves not committed to specific projects or invested in assets for the use of the Parish) are anticipated to be between two and three months' budgeted expenditure, which currently equates to somewhere between £66k and £98k. At the year end the free reserves of £57k were below the desired range.

The PCC has the power to invest the church's available funds. Any changes to the Investment Policy must be approved and minuted by the PCC.

## 2.8 Risk Management

The PCC has considered and identified the key risks affecting the charity, which are believed to be:

- Failure to maintain the two listed church buildings in a good state of repair;
- Balancing the needs of members of the church and the wider community;
- Financial risks associated with the economic climate and its effect on unrestricted giving.

In order to minimise these risks the PCC or a subcommittee thereof hold regular meetings to address those risks identified concentrating on building issues, development of policies and regular reviews of financial information. In addition, a major Health and Safety audit of our buildings was undertaken in 2020 and the risks identified will continue to be addressed as an on-going exercise with a view to balance maintenance expenditure with retention of funds for longer-term projects.

All major insurable risks are subject to normal Churches and employers' insurance.

We continue to monitor our Child Protection Policy in order to comply with the Diocesan Policy and make sure that we fulfil the requirements of the Disclosure and Barring Service. Regular Child Protection training is undertaken.

## 2.9 Statement of PCC Responsibilities


The PCC are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) together with Update Bulletin 1;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 21 March 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N J Bundock'.

Revd Dr Nick Bundock, Rector

## **Section 3: Independent Examiner's Report**

### **Independent Examiner's report to the members of St James and Emmanuel PCC**

I report on the accounts of the Charity for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Eric Langer, BSc FCA  
Chartered Accountant  
Independent Examiner  
8-10 Gatley Road  
Cheadle  
Cheshire  
SK8 1PY

Date:

## Section 4: Financial Statements

### SUMMARY OF FUNDS FOR THE YEAR ENDED 31 DECEMBER 2021

|                           | Opening<br>Balance | Income         | Expenditure      | Gains<br>and<br>losses | Transfers | Surplus<br>(Deficit) | Closing<br>Balance |
|---------------------------|--------------------|----------------|------------------|------------------------|-----------|----------------------|--------------------|
|                           | £                  | £              | £                | £                      | £         | £                    | £                  |
| <b>Unrestricted Funds</b> |                    |                |                  |                        |           |                      |                    |
| General Fund              | 47,218             | 396,776        | (358,978)        |                        | (44,792)  | (6,994)              | 40,224             |
| General-Asset Fund        | -                  | -              | -                |                        | 16,680    | 16,680               | 16,680             |
| Fabric Fund               | 23,705             | 8,717          | (157,101)        |                        | 144,755   | (3,629)              | 20,076             |
| Legacy Fund               | 340,480            | 1,740          | -                |                        | (145,455) | (143,715)            | 196,765            |
| Mission Account           | 3,116              | -              | (30,637)         |                        | 28,812    | (1,825)              | 1,291              |
| <b>Total Unrestricted</b> | <b>414,519</b>     | <b>407,233</b> | <b>(546,716)</b> | <b>-</b>               | <b>-</b>  | <b>(139,483)</b>     | <b>275,036</b>     |
| <b>Restricted Funds</b>   |                    |                |                  |                        |           |                      |                    |
| Coffee Concert Fund       | 2,150              | 5,795          | (5,210)          |                        | -         | 585                  | 2,735              |
| Emmanuel NIF Fund         | -                  | 5,003          | (18)             |                        | -         | 4,985                | 4,985              |
| Lizzie Lowe Legacy        | 18,013             | 10,960         | (11,628)         |                        | -         | (668)                | 17,345             |
| Parish Project Fund       | 932,491            | -              | (1,123)          |                        | -         | (1,123)              | 931,368            |
| Poverty Action Fund       | 3,496              | 11,143         | (6,262)          |                        | -         | 4,881                | 8,377              |
| St James Organ<br>Fund    | 49,256             | -              | -                |                        | -         | -                    | 49,256             |
| <b>Total Restricted</b>   | <b>1,005,406</b>   | <b>32,901</b>  | <b>(24,241)</b>  | <b>-</b>               | <b>-</b>  | <b>8,660</b>         | <b>1,014,066</b>   |
| <b>Endowment Funds</b>    | <b>15,141</b>      | <b>-</b>       | <b>-</b>         | <b>2,177</b>           | <b>-</b>  | <b>2,177</b>         | <b>17,318</b>      |
| <b>Total</b>              | <b>1,435,066</b>   | <b>440,134</b> | <b>(570,957)</b> | <b>2,177</b>           | <b>-</b>  | <b>(128,646)</b>     | <b>1,306,420</b>   |

**Unrestricted Funds** represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The **General Fund** is used to record all other income and expenditure of the PCC other than that noted below and is used to fund the general running costs of the Parish. This year we have stripped out the asset value from the General Fund and allocated to a separate designated fund, the **General-Asset** Fund.

The **Fabric Fund** is maintained to allocate and monitor expenditure on the fabric of the buildings. Other than specific donations, funds are transferred from the General Fund to meet these costs.

The **Legacy Fund** represents a bequest received and is designated to ensure that monies are distributed in accordance with PCC policy.

The **Mission Account** is an allocation of General Fund income and this is spent supporting mission activities in the UK and overseas.

**Restricted funds** represent monies given by a donor with a specific restriction on their future use.

The **Coffee Concert Fund** records the monies raised, expenses incurred and donations given towards St James and Emmanuel and Royal Northern College of Music Awards Fund.

The **Emmanuel NIF Fund** is to manage the expenditure of a grant from the Manchester City Council Neighbourhood Investment Fund towards the Changing Places installation at Emmanuel.

The **Lizzie Lowe Legacy** represents monies raised and spent on working towards inclusion in its widest aspect, predominately amongst young adults.

The **Parish Project Fund** records the monies raised and expenses incurred towards the building of the Parish Centre.

The **Poverty Action Fund** represents monies raised and expenses incurred on hardship projects.

The **St James Organ Fund** represents the funds raised towards the replacement of St James' organ and its further use on an ongoing basis.

**Endowment Funds** are funds, the capital of which must be maintained; only the income arising from the investment of the endowment may be used.

# St James' and Emmanuel Church: Annual Report 2021

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

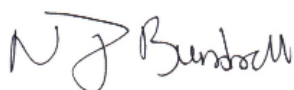
|                                                     |    | Unrestricted     | Restricted       | Endowment     | Total            | <i>Unrestricted</i> | <i>Restricted</i> | <i>Endowment</i> | Total     |
|-----------------------------------------------------|----|------------------|------------------|---------------|------------------|---------------------|-------------------|------------------|-----------|
|                                                     |    | Funds            | Funds            | Funds         | Funds            | <i>Funds</i>        | <i>Funds</i>      | <i>Funds</i>     | Funds     |
|                                                     |    | 2021             | 2021             | 2021          | 2021             | 2020                | 2020              | 2020             | 2020      |
| Note                                                |    | £                | £                | £             | £                | £                   | £                 | £                | £         |
| <b>INCOMING RESOURCES</b>                           |    |                  |                  |               |                  |                     |                   |                  |           |
| Voluntary income                                    | 2a | 305,860          | 20,825           | -             | <b>326,685</b>   | 315,749             | 10,484            | -                | 326,233   |
| Activities for generating funds                     | 2b | 68,187           | 1,653            | -             | <b>69,840</b>    | 24,710              | -                 | -                | 24,710    |
| Income from investments                             | 2c | 2,316            | -                | -             | <b>2,316</b>     | 3,235               | -                 | -                | 3,235     |
| Income from church activities                       | 2d | 24,398           | 10,420           | -             | <b>34,818</b>    | 23,892              | 6,375             | -                | 30,267    |
| Other incoming resources                            | 2e | 6,472            | 3                | -             | <b>6,475</b>     | 3,371               | -                 | -                | 3,371     |
| <b>TOTAL INCOMING RESOURCES</b>                     |    | <b>407,233</b>   | <b>32,901</b>    | -             | <b>440,134</b>   | 370,957             | 16,859            | -                | 387,816   |
| <b>RESOURCES USED</b>                               |    |                  |                  |               |                  |                     |                   |                  |           |
| Fundraising costs                                   | 3a | 37,211           | 1,092            | -             | <b>38,303</b>    | 45,088              | 1,133             | -                | 46,221    |
| Church Activities (see note 5a)                     | 3b | 505,711          | 23,149           | -             | <b>528,860</b>   | 356,887             | 16,421            | -                | 373,308   |
| Governance costs                                    | 3c | 3,794            | -                | -             | <b>3,794</b>     | 4,213               | -                 | -                | 4,213     |
| <b>TOTAL RESOURCES USED</b>                         |    | <b>546,716</b>   | <b>24,241</b>    | -             | <b>570,957</b>   | 406,188             | 17,554            | -                | 423,742   |
| <b>NET INCOMING RESOURCES BEFORE TRANSFERS</b>      |    | (139,483)        | 8,660            | -             | <b>(130,823)</b> | (35,231)            | (695)             | -                | (35,926)  |
| Transfers between funds                             | 7  | -                | -                | -             | -                | -                   | -                 | -                | -         |
| <b>NET INCOMING RESOURCES</b>                       |    | <b>(139,483)</b> | <b>8,660</b>     | -             | <b>(130,823)</b> | (35,231)            | (695)             | -                | (35,926)  |
| <b>GAINS ON INVESTMENT ASSETS</b>                   |    |                  |                  |               |                  |                     |                   |                  |           |
| On revaluation                                      | 8  | -                | -                | 2,177         | <b>2,177</b>     | -                   | -                 | 978              | 978       |
| <b>NET MOVEMENT IN FUNDS</b>                        |    | <b>(139,483)</b> | <b>8,660</b>     | -             | <b>(128,646)</b> | (35,231)            | (695)             | 978              | (34,948)  |
| Balances brought forward at 1 January 2021          |    | 414,519          | 1,005,406        | 15,141        | <b>1,453,066</b> | 449,750             | 1,006,101         | 14,163           | 1,470,014 |
| <b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2021</b> |    | <b>275,036</b>   | <b>1,014,066</b> | <b>17,318</b> | <b>1,306,420</b> | 414,519             | 1,005,406         | 15,141           | 1,453,066 |

# St James' and Emmanuel Church: Annual Report 2021

## BALANCE SHEET AT 31 DECEMBER 2021

|                                                         | Note | 2021<br>£               | 2020<br>£               |
|---------------------------------------------------------|------|-------------------------|-------------------------|
| <b>FIXED ASSETS</b>                                     |      |                         |                         |
| Investments                                             | 9a   | 17,318                  | 15,141                  |
| Tangible Fixed Assets                                   | 9b   | 1,001,780               | 990,920                 |
| Total Fixed Assets                                      |      | <b>1,019,098</b>        | <b>1,006,061</b>        |
| <b>CURRENT ASSETS</b>                                   |      |                         |                         |
| Debtors                                                 | 10a  | 26,456                  | 18,506                  |
| Concessionary Loans                                     | 10b  | 2,000                   | 4,500                   |
| Cash at bank and in hand                                |      | 280,374                 | 424,517                 |
| Total Current Assets                                    |      | <b>308,830</b>          | <b>447,523</b>          |
| <b>LIABILITIES: amounts falling due within one year</b> | 11   | <b>(21,508)</b>         | <b>(18,518)</b>         |
| <b>NET CURRENT ASSETS</b>                               |      | <b>287,322</b>          | <b>429,005</b>          |
| <b>NET ASSETS</b>                                       |      | <u><b>1,306,420</b></u> | <u><b>1,435,066</b></u> |
| <b>FUNDS</b>                                            |      |                         |                         |
| Unrestricted                                            | 12   | 275,036                 | 414,519                 |
| Restricted                                              | 12   | 1,014,066               | 1,005,406               |
| Endowment                                               | 12   | 17,318                  | 15,141                  |
| <b>TOTAL FUNDS</b>                                      |      | <u><b>1,306,420</b></u> | <u><b>1,435,066</b></u> |

Approved by the Parochial Church Council on 21st March 2022 and signed on its behalf by:



Revd Dr Nick Bundock, Rector



Mrs Hilary A Lowe, Treasurer

# St James' and Emmanuel Church: Annual Report 2021

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1. ACCOUNTING POLICIES

#### Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value except for the valuation of investments and fixed assets which are shown at their market value at 31 December 2021.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The charity constitutes a public benefit entity as defined by FRS 102.

The PCC consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. Collections are recognised when received on behalf of the PCC. Planned giving receivable that is gift aided is recognised only when received. Income tax recoverable on gift aid donations is recognised when the income is recognised.

Legacy gifts are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on fund held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Funds raised by events are shown gross.

Rental income from the letting of church premises is recognised when the rental is due.

Income from government grants and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable the income will be received and the amount can be measured reliably and is not deferred.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted as a liability and shown on the balance sheet as deferred income.

Realised gains or losses are recognised when investments are sold. They are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains or losses are taken to the Statement of Financial Activities on revaluation of investments at 31 December 2021.

# St James' and Emmanuel Church: Annual Report 2021

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

### **Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measure reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings as described in the relevant note to the accounts.

### **Pensions**

The PCC offers a stakeholder pension scheme to all employees. The insurers of the scheme hold the assets of the scheme separately from those of the PCC. The pension cost charge represents contributions payable by the Church to the fund for qualifying staff. The PCC has no further liability to the pension funds beyond these contributions.

### **Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

### **Fixed assets**

#### **Consecrated land and buildings and moveable church furnishings**

Consecrated and benefited property is excluded from the financial statements by the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and require a faculty for disposal, since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities (SOFA).

#### **Other land and buildings**

The Parish Centre is valued every 5 years and stated at its revalued amount. It is therefore not deemed necessary to depreciate the building. Any expenditure on maintenance or improvement is written off as incurred.

#### **Fixtures and fittings**

Fixtures and fittings are depreciated at 15% on a reducing balance basis with the exception of the Walker organ which is valued at purchase cost and will not be subject to depreciation in view of its deemed market value being significantly more than cost. Items of equipment that cost less than £2,500 are written off in the period in which they are acquired.

#### **Financial Instruments**

The PCC has made a concessionary loan. This is initially recognised at transaction value and subsequently measured at settlement value.



# St James' and Emmanuel Church: Annual Report 2021

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

| 2  | INCOMING RESOURCES                     | Unrestricted<br>Funds<br>2021<br>£ | Restricted<br>Funds<br>2021<br>£ | Total<br>Funds<br>2021<br>£ | Total<br>Funds<br>2020<br>£ |
|----|----------------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| 2a | <b>Voluntary income</b>                |                                    |                                  |                             |                             |
|    | Giving:                                |                                    |                                  |                             |                             |
|    | Gift Aid donations                     | 216,703                            | 6,891                            | 223,594                     | 217,207                     |
|    | Tax recoverable                        | 54,553                             | 1,696                            | 56,249                      | 55,069                      |
|    | Other giving                           | 33,035                             | 2,238                            | 35,273                      | 42,407                      |
|    | Donations:                             |                                    |                                  |                             |                             |
|    | For specific causes                    | 1,569                              | 10,000                           | 11,569                      | 1,550                       |
|    | Bequest                                | -                                  | -                                | -                           | 10,000                      |
|    |                                        | <b>305,860</b>                     | <b>20,825</b>                    | <b>326,685</b>              | <b>326,233</b>              |
| 2b | <b>Activities for generating funds</b> |                                    |                                  |                             |                             |
|    | Church Hall rental income              | 31,501                             | -                                | 31,501                      | 14,199                      |
|    | BBC rental income                      | -                                  | -                                | -                           | 1,251                       |
|    | Church rental income                   | 29,188                             | -                                | 29,188                      | 2,060                       |
|    | Office income                          | 3,857                              | -                                | 3,857                       | 3,411                       |
|    | Fundraising income                     | 3,641                              | 1,653                            | 5,294                       | 3,789                       |
|    |                                        | <b>68,187</b>                      | <b>1,653</b>                     | <b>69,840</b>               | <b>24,710</b>               |
| 2c | <b>Income from investments</b>         | <b>2,316</b>                       | -                                | <b>2,316</b>                | <b>3,235</b>                |
| 2d | <b>Income from church activities</b>   |                                    |                                  |                             |                             |
|    | Occasional service fees                | 10,312                             | -                                | 10,312                      | 4,521                       |
|    | Grants received (see note 4)           | 6,962                              | 8,000                            | 14,962                      | 13,145                      |
|    | Toddler groups                         | 1,970                              | -                                | 1,970                       | 1,549                       |
|    | Other activities and events            | 5,154                              | 2,420                            | 7,574                       | 11,052                      |
|    |                                        | <b>24,398</b>                      | <b>10,420</b>                    | <b>34,818</b>               | <b>30,267</b>               |
| 2e | <b>Other incoming resources</b>        |                                    |                                  |                             |                             |
|    | Insurance claims                       | 335                                | -                                | 335                         | 902                         |
|    | Grants received (see note 4)           | 6,137                              | 3                                | 6,140                       | 2,469                       |
|    |                                        | <b>6,472</b>                       | <b>3</b>                         | <b>6,475</b>                | <b>3,371</b>                |
|    | <b>TOTAL INCOMING RESOURCES</b>        | <b>407,233</b>                     | <b>32,901</b>                    | <b>440,134</b>              | <b>387,816</b>              |

# St James' and Emmanuel Church: Annual Report 2021

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

| 3  | <b>RESOURCES USED</b>                       | <b>Unrestricted<br/>Funds<br/>2021<br/>£</b> | <b>Restricted<br/>Funds<br/>2021<br/>£</b> | <b>Total<br/>Funds<br/>2021<br/>£</b> | <b>Total<br/>Funds<br/>2020<br/>£</b> |
|----|---------------------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|---------------------------------------|
| 3a | <b>Fundraising costs</b>                    |                                              |                                            |                                       |                                       |
|    | Staff costs:                                |                                              |                                            |                                       |                                       |
|    | Wages & salaries                            | 11,037                                       | -                                          | 11,037                                | 9,388                                 |
|    | Church hall running and maintenance costs   | 25,705                                       | 103                                        | 25,808                                | 33,393                                |
|    | Depreciation                                |                                              |                                            |                                       |                                       |
|    | Parish Centre - Fixtures and Fittings       | -                                            | 963                                        | 963                                   | 1,133                                 |
|    | Fundraising costs                           | 470                                          | 26                                         | 496                                   | 2,307                                 |
|    |                                             | <b>37,211</b>                                | <b>1,092</b>                               | <b>38,303</b>                         | <b>46,222</b>                         |
| 3b | <b>Church Activities (see note 5a)</b>      |                                              |                                            |                                       |                                       |
|    | Church giving to mission (see note 6)       | 30,540                                       | -                                          | 30,540                                | 32,390                                |
|    | Poverty Action Group                        | -                                            | 5,351                                      | 5,351                                 | 9,389                                 |
|    | Parish Share (Diocesan costs)               | 150,000                                      | -                                          | 150,000                               | 147,020                               |
|    | Buildings:                                  |                                              |                                            |                                       |                                       |
|    | Premises Maintenance                        | 175,480                                      | 18                                         | 175,498                               | 49,260                                |
|    | Cleaning, insurance Council tax & utilities | 28,907                                       | -                                          | 28,907                                | 26,179                                |
|    | Church Hall running and maintenance         | 4,284                                        | 17                                         | 4,301                                 | 5,566                                 |
|    | Clergy expenses                             | 4,984                                        | -                                          | 4,984                                 | 3,783                                 |
|    | Occasional service expenses                 | 6,379                                        | -                                          | 6,379                                 | 2,925                                 |
|    | Ministry team expenses                      | 29,879                                       | 1,144                                      | 31,023                                | 28,158                                |
|    | Youth and children's work                   | 1,002                                        | -                                          | 1,002                                 | 1,799                                 |
|    | Toddler groups                              | 516                                          | -                                          | 516                                   | 319                                   |
|    | Staff costs:                                |                                              |                                            |                                       |                                       |
|    | Wages & salaries                            | 48,116                                       | 1,367                                      | 49,483                                | 43,798                                |
|    | Expenses                                    | 6,380                                        | -                                          | 6,380                                 | 353                                   |
|    | Training                                    | 1,362                                        | -                                          | 1,362                                 | 586                                   |
|    | Office expenses                             | 8,175                                        | -                                          | 8,175                                 | 7,628                                 |
|    | Refreshments                                | 408                                          | -                                          | 408                                   | 226                                   |
|    | Depreciation                                |                                              |                                            |                                       |                                       |
|    | Fixtures and Fittings                       | 216                                          | 160                                        | 376                                   | 254                                   |
|    | Equipment                                   | 2,728                                        | 790                                        | 3,518                                 | 1,554                                 |
|    | Bank and card processing charges            | 282                                          | 33                                         | 315                                   | 625                                   |
|    | Other activities and events                 | 5,177                                        | 14,269                                     | 19,446                                | 11,496                                |
|    | Flowers                                     | 895                                          | -                                          | 895                                   | -                                     |
|    |                                             | <b>505,711</b>                               | <b>23,149</b>                              | <b>528,860</b>                        | <b>373,307</b>                        |

# St James' and Emmanuel Church: Annual Report 2021

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

| 3  | <b>RESOURCES USED (Cont.)</b> | <b>Unrestricted<br/>Funds<br/>2021<br/>£</b> | <b>Restricted<br/>Funds<br/>2021<br/>£</b> | <b>Total<br/>Funds<br/>2021<br/>£</b> | <b>Total<br/>Funds<br/>2020<br/>£</b> |
|----|-------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|---------------------------------------|
| 3c | <b>Governance costs</b>       |                                              |                                            |                                       |                                       |
|    | Independent Examiners Fee     | 1,344                                        | -                                          | 1,344                                 | 1,260                                 |
|    | Finance costs                 | 89                                           | -                                          | 89                                    | 636                                   |
|    | Staff costs:                  |                                              |                                            |                                       |                                       |
|    | Wages & salaries              | 2,361                                        | -                                          | 2,361                                 | 2,317                                 |
|    |                               | <b>3,794</b>                                 | <b>-</b>                                   | <b>3,794</b>                          | <b>4,213</b>                          |
|    | <b>TOTAL RESOURCES USED</b>   | <b>546,716</b>                               | <b>24,241</b>                              | <b>570,957</b>                        | <b>423,742</b>                        |

## 4 GRANTS RECEIVED

| 4a |                                                         | <b>Unrestricted<br/>Funds<br/>2021<br/>£</b> | <b>Restricted<br/>Funds<br/>2021<br/>£</b> | <b>Total<br/>Funds<br/>2021<br/>£</b> | <b>Total<br/>Funds<br/>2020<br/>£</b> |
|----|---------------------------------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|---------------------------------------|
|    | <b>Revenue grants from government and public bodies</b> |                                              |                                            |                                       |                                       |
|    | HMRC - Coronavirus Job Retention Scheme                 | 6,962                                        | -                                          | <b>6,962</b>                          | 12,395                                |
|    | Manchester City Council Neighbourhood Investment Fund   | -                                            | 8,000                                      | <b>8,000</b>                          | -                                     |
|    | The Listed Places of Worship (LPW) Grant Scheme         | 6,137                                        | 3                                          | <b>6,140</b>                          | 2,469                                 |
|    | <b>Total public sector revenue grants</b>               | <b>13,099</b>                                | <b>8,003</b>                               | <b>21,102</b>                         | <b>14,864</b>                         |

Grants were received from the HMRC Coronavirus Job Retention Scheme towards wages of furloughed staff due to the Covid-19 pandemic.

Two grants were received from the Manchester City Council Neighbourhood Investment Fund. These are funds available to communities to make their neighbourhoods better places to live. £5,000 was towards the Changing Places installation at Emmanuel and £3,000 towards Didsbury Pride.

The Listed Places of Worship (LPW) Grant Scheme gives grants that cover the VAT incurred in making repairs to listed buildings in use as places of worship. The PCC receives these funds as a reimbursement of VAT paid on eligible expenditure.

4b **Other Grants received** – 2021 nil (2020 £750).

# St James' and Emmanuel Church: Annual Report 2021

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

### 5 CHURCH ACTIVITIES

|    |                                                        |                |  |
|----|--------------------------------------------------------|----------------|--|
| 5a | <b>Expenditure on church activities is as follows:</b> | <b>2021</b>    |  |
|    |                                                        | <b>£</b>       |  |
|    | Activities undertaken directly                         | 500,928        |  |
|    | Grant funding and donations                            | 42,109         |  |
|    | Support costs (see note 4b)                            | 27,920         |  |
|    |                                                        | <b>570,957</b> |  |

### 5b Support costs

The allocation of support costs, including pension contributions to defined contribution plans, has been based on the estimated proportion of time costs of the individual members of staff and the expenditure related to their activity. The overall allocation is as follows:

|                                   |               |  |
|-----------------------------------|---------------|--|
|                                   | <b>2021</b>   |  |
|                                   | <b>£</b>      |  |
| Support staff salary costs        | 18,660        |  |
| Office expenses and bank charges  | 4,403         |  |
| Depreciation: Fixtures & Fittings | 4,857         |  |
|                                   | <b>27,920</b> |  |

|    |                                                                  |               |               |
|----|------------------------------------------------------------------|---------------|---------------|
| 5c | <b>Total staff costs</b>                                         | <b>2021</b>   | <b>2020</b>   |
|    |                                                                  | <b>£</b>      | <b>£</b>      |
|    | Salaries                                                         | 61,514        | 54,953        |
|    | Employer's contributions to defined contribution pension schemes | 1,367         | 550           |
|    | Social security costs                                            | -             | -             |
|    |                                                                  | <b>62,881</b> | <b>55,503</b> |

The clergy stipends are paid directly by the Diocese and are not included above. No employee received employee benefits excluding employer pension costs of more than £60,000 per annum.

|                                                 |               |               |
|-------------------------------------------------|---------------|---------------|
|                                                 | <b>2021</b>   | <b>2020</b>   |
|                                                 | <b>Number</b> | <b>Number</b> |
| The average number of employees was as follows: |               |               |
| Support & Layworkers                            | 1             | 1             |
| Management & administration                     | 2             | 2             |
|                                                 | <b>3</b>      | <b>3</b>      |

# St James' and Emmanuel Church: Annual Report 2021

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

### 5d Trustees' expenses

Members of the PCC receive no remuneration for acting as such. The expenses paid to the trustees in the year totalled £12,493 (2020-£6,660). 8 trustees were reimbursed. Clergy expenses (to 5 trustees) totalling £2,429 (2020-£2,359) for travel, hospitality, phone, internet and mobile costs were paid. Other Clergy expenses (to 3 trustees) relating to expenses of office totalling £1,221 (2020-£686) for training, books, subscriptions, robes etc were paid. £8,843 (2020-£3,615) were reimbursed to 7 trustees to pay for materials and items for church activities and fundraising costs.

| <b>6</b> | <b>MISSION GIVING</b>                                       | <b>2021</b>   | <b>2020</b>   |
|----------|-------------------------------------------------------------|---------------|---------------|
|          |                                                             | <b>£</b>      | <b>£</b>      |
|          | <b>General Mission Fund:</b>                                |               |               |
|          | Christian Aid                                               | 500           | -             |
|          | DEC (Disasters Emergency Committee)- Coronavirus Appeal     | -             | 1,000         |
|          | Daniel Eswarappa - Evangelising Asia                        | 5,350         | 5,000         |
|          | L'Arche Manchester                                          | 4,540         | 4,190         |
|          | Ozanne Foundation                                           | 2,850         | 2,500         |
|          | Howie Pickering                                             | -             | 2,000         |
|          | Potter's Village                                            | 5,350         | 5,000         |
|          | K L Roberts - No Barriers Foundation                        | 2,300         | 2,300         |
|          | Samara's Aid Appeal                                         | 2,750         | 2,400         |
|          | St James and Emmanuel - Harvest Care 4 Calais Afghan appeal | 200           | -             |
|          | Team travel and expenses - Uganda                           | -             | 500           |
|          | Tearfund                                                    | 2,850         | 2,500         |
|          | Tearfund - supporting work in Haiti                         | 1,000         | 500           |
|          | The Message Trust                                           | 2,850         | 2,500         |
|          | <b>Total Mission Giving (from Church Fund Tithe)</b>        | <b>30,540</b> | <b>30,390</b> |
|          | Admin, Expenses and Bank Charges                            | 97            | 60            |
|          |                                                             | <b>30,637</b> | <b>30,450</b> |
|          | <b>Additional Mission giving</b>                            |               |               |
|          | The Children's Society                                      | -             | 1,000         |
|          | Salford Deanery Synod                                       | -             | 500           |
|          | St Luke's Church Wythenshawe Deanery                        | -             | 250           |
|          | St Martin's Church Wythenshawe Deanery                      | -             | 250           |
|          | <b>Total Mission Giving (from General Funds)</b>            | <b>-</b>      | <b>2,000</b>  |

# St James' and Emmanuel Church: Annual Report 2021

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

### 7 FUND TRANSFERS

|                                         | <b>Transfer<br/>Amount<br/>2021<br/>£</b> | <b>Unrestricted<br/>Funds<br/>2021<br/>£</b> | <b>Restricted<br/>Funds<br/>2021<br/>£</b> |
|-----------------------------------------|-------------------------------------------|----------------------------------------------|--------------------------------------------|
| From General Fund To General-Asset Fund | 16,681                                    | -                                            | -                                          |
| From General Fund To Mission Fund       | 28,812                                    | -                                            | -                                          |
| From General Fund To Fabric Fund        | 12,000                                    | -                                            | -                                          |
| From Fabric Fund to General Fund        | 10,450                                    | -                                            | -                                          |
| From Legacy Fund to General Fund        | 2,250                                     | -                                            | -                                          |
| From Legacy Fund to Fabric Fund         | 143,205                                   | -                                            | -                                          |

### 8 UNREALISED GAINS/LOSSES IN INVESTMENTS AND FIXED ASSETS

|                                                     |              |
|-----------------------------------------------------|--------------|
| Unrealised gain on investments:                     | <b>2021</b>  |
|                                                     | <b>£</b>     |
| Market value at 31 December 2021                    | 17,318       |
| Market value at 31 December 2020                    | 15,141       |
| Gain (details shown in note 8a)                     | 2,177        |
| Represented by:                                     |              |
| Unrealised gain arising from change in market value | <b>2,177</b> |

### 9 FIXED ASSETS FOR THE USE BY THE PCC

#### 9a Investments

The investments are endowment funds.

|                             | <b>Shares /<br/>Nominal<br/>Value</b> | <b>Cost<br/><br/>£</b> | <b>Market<br/>Value<br/>2021<br/>£</b> | <b>Market<br/>Value<br/>2020<br/>£</b> |
|-----------------------------|---------------------------------------|------------------------|----------------------------------------|----------------------------------------|
| CC & M Ellis Memorial Fund: |                                       |                        |                                        |                                        |
| CBF INV FUND 124001141S**   | 740.52                                | 2,116                  | 17,318                                 | 15,141                                 |
| <b>Total</b>                |                                       | <b>2,116</b>           | <b>17,318</b>                          | <b>15,141</b>                          |

# St James' and Emmanuel Church: Annual Report 2021

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

|    |                              |                                            |                                                   |                  |
|----|------------------------------|--------------------------------------------|---------------------------------------------------|------------------|
| 9b | <b>Tangible Fixed Assets</b> | <b>Freehold<br/>land and<br/>Buildings</b> | <b>Fixtures,<br/>fittings &amp;<br/>Equipment</b> | <b>Total</b>     |
|    |                              | £                                          | £                                                 | £                |
|    | <b>Cost or Valuation</b>     |                                            |                                                   |                  |
|    | At 1 January 2021            | 1,045,922                                  | 128,588                                           | 1,174,510        |
|    | Additions during the year    | -                                          | 15,717                                            | 15,717           |
|    | At 31 December 2021          | <b>1,045,922</b>                           | <b>144,305</b>                                    | <b>1,190,227</b> |
|    | <b>Depreciation</b>          |                                            |                                                   |                  |
|    | At 1 January 2021            | 120,922                                    | 62,668                                            | 183,590          |
|    | Charge for the year          | -                                          | 4,857                                             | 4,857            |
|    | At 31 December 2021          | <b>120,922</b>                             | <b>67,525</b>                                     | <b>188,447</b>   |
|    | <b>Net Book Value</b>        |                                            |                                                   |                  |
|    | <b>At 1 January 2021</b>     | 925,000                                    | 65,920                                            | 990,920          |
|    | <b>At 31 December 2021</b>   | <b>925,000</b>                             | <b>76,780</b>                                     | <b>1,001,780</b> |

The land and buildings were valued by an independent valuer, Bentley Higgs LLP, on 1 November 2018 at £925k.

|                                                  |                |                |
|--------------------------------------------------|----------------|----------------|
|                                                  | <b>2021</b>    | <b>2020</b>    |
| Freehold land and buildings included above:      | £              | £              |
| Historical cost                                  | 1,045,922      | 1,045,922      |
| Cumulative depreciation based on historical cost | 120,922        | 120,922        |
|                                                  | <b>925,000</b> | <b>925,000</b> |

## 10 DEBTORS

|     |                                    |               |               |
|-----|------------------------------------|---------------|---------------|
| 10a | <b>Debtors</b>                     | <b>2021</b>   | <b>2020</b>   |
|     |                                    | £             | £             |
|     | Income tax recoverable on Gift Aid | 13,484        | 10,844        |
|     | Other debtors and prepayments      | 12,972        | 7,662         |
|     |                                    | <b>26,456</b> | <b>18,506</b> |

## 10b Concessionary Loans

|                                           |              |
|-------------------------------------------|--------------|
|                                           | <b>2021</b>  |
|                                           | £            |
| Amount repayable within one year          | <b>2,000</b> |
| Amount repayable after more than one year | -            |

## 10c Significance of Financial Instruments to the Charities Position

A concessionary loan of £12,000 was provided to The Parish Hall Charity (registered charity number 501253) in 2017 with the approval of the PCC for essential and substantial roof repairs required at No 6 Barlow Moor Road, Didsbury. The money was lent interest free and whilst no formal arrangement of repayment terms have been stipulated it is expected that the loan will be repaid in 2022 dependent upon the cash flow requirements of No 6. This was a related party transaction.

# St James' and Emmanuel Church: Annual Report 2021

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

### 11 LIABILITIES: amounts falling due within one year

|                              | 2021     | 2020     |
|------------------------------|----------|----------|
|                              | £        | £        |
| Accruals and deferred income | (21,508) | (18,518) |

### 12 FUNDS

|                                     | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>Funds   |
|-------------------------------------|-----------------------|---------------------|--------------------|------------------|
|                                     | £                     | £                   | £                  | £                |
| The Fund values are represented by: |                       |                     |                    |                  |
| Investments                         | -                     | -                   | 17,318             | 17,318           |
| Tangible fixed assets               | 16,681                | 985,099             | -                  | 1,001,780        |
| Assets                              | 277,963               | 30,867              | -                  | 308,830          |
| Liabilities                         | (19,608)              | (1,900)             | -                  | (21,508)         |
|                                     | <b>275,036</b>        | <b>1,014,066</b>    | <b>17,318</b>      | <b>1,306,420</b> |

### 13 FINANCIAL COMMITMENTS

At 31 December 2021, the PCC has annual commitment under non-cancellable operating leases as follows:

|                            | 2021 | 2020 |
|----------------------------|------|------|
|                            | £    | £    |
| Expiry date:               |      |      |
| Within one year            | 926  | 750  |
| Between one and five years | -    | 806  |

### 14 CAPITAL COMMITMENTS

At 31 December 2021, there were no capital commitments to report.

At 31 December 2020, the PCC approved the Capital outlay for Emmanuel of £150k to refurbish the toilets, including the installation of a Changing Places toilet. This project will be substantially funded by the legacy received in 2019 and 10% from monies raised through fundraising.