

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2021  
for  
Friends of Westminster Memorial Hospital**

Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

# **Friends of Westminster Memorial Hospital**

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## **Friends of Westminster Memorial Hospital**

### **Report of the Trustees for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the CIO is to relieve patients and former patients of the Westminster Memorial Hospital, Shaftesbury who are sick, convalescent, disabled, handicapped, infirm, or in need of the said hospital and to ensure the long-term existence of the Westminster Memorial Hospital.

All decisions relating to the organisation and operation of the charity are made by the Trustees, taking professional advice from advisers and third parties where it is deemed appropriate.

In exercising their powers or duties, the Trustees have complied with their duty to have due regard to the guidance published by the Charity Commission on public benefit.

To further these objects, the CIO promotes its name to encourage subscribers ('Friends'), donations and legacies as well as running fund-raising events and appeals.

The CIO maintains strong links with the Hospital and Dorset HealthCare as well as looking to increase links to other health providers and businesses.

## Friends of Westminster Memorial Hospital

### Report of the Trustees for the Year Ended 31 December 2021

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

Despite continued Covid-19 restrictions, the CIO has had another productive year with the exception of events, which were still curtailed. Due to Covid-19, the Annual Meeting was cancelled but a small event on 25th May, for around 10 staff and CIO volunteers, took place to mark the 150th anniversary of the laying of the Hospital foundation stone. The Duke of Westminster was asked if he would become the Patron but as the Friends was not directly in line with the aims of the Westminster Foundation, His Grace was unable to accept. Liz Heath, previously charity secretary at the League of Friends of WMH, joined the CIO as Honorary Secretary. Mark Edmunds designed and maintained a web page for the Hospital Electric Vehicle Appeal and has offered further help. Work began on defining and preparing the foundation document, and a web designer has been instructed to build a new website. Work also started on updating the long-term strategy as the first phase was completed in 2021.

During 2021, the CIO also focused on the following:

- Matron's shopping trolley
- Hospital garden
- Christmas cards
- North Dorset NHS thank you badges
- In-house media
- Fundraising
- Hospital Electric Vehicle Appeal (HEVA)
- 1 Abbey Walk
- Access project

**Matron's shopping trolley** - Matron's shopping trolley was not as full as normal due to Covid-19, but the CIO provided items for the following departments: Minor Injuries Unit, Inpatient Unit, Integrated Community Rehabilitation Team, Wards, Facilities, Integrated Urgent Care Service, Reception, Seating for the wards, and Physiotherapy Department.

**Hospital garden** - The CIO resolved to provide the garden volunteers with an annual grant of £300pa and £1,000 for capital expenses. The CIO funded a garden standpipe alleviating the need to run a hose from near the hospital entrance to the garden. The major project for 2021 was the building of a pagoda from materials donated by Shaftesbury Plumbing & Heating. A water feature and solar powered pump was donated by Copper Works and has been placed on a white gravel bed on the terrace outside the therapy room. The overgrown shrubs and hedges following the line of the ramp to the therapy terrace has been cleared and replaced with a hydrangea and heuchera bed, allowing views over the vale for the day room and palliative care suites. The butterfly and bee border has been extended and triple-bin composting system built.

**Christmas cards** - Following the successful sale of Christmas cards at the Tourist Information Centre in 2020, cards were also sold at Thorngrove Garden Centre and Motcombe Post Office in 2021. Shaftesbury Post Office will sell cards in 2022 and other outlets will be sought in the coming year.

**North Dorset NHS thank you badges** - The CIO, in collaboration with both Blandford and Yeatman Hospital Friends, designed, sourced, and ordered 800 badges to be handed out to NHS staff and volunteers, in recognition for the dedication and courage they showed throughout the Covid-19 pandemic.

**In-house media** - A 'Friend' demonstrated a media device he previously designed for use in-flights, then subsequently adapted for possible use by patients in hospitals. The system would run on tablets, costing about £100 each, which would open onto a home-page offering a menu of either films or music. The media device would stream music and films to the tablets, without the need for an internet connection. The device is awaiting review by Dorset HeathCare's IT department and information regarding licensing, before pursuing further.

**Fundraising** - The roll-out of collection boxes continued with over 40 distributed around local towns, and grants were also applied for. There were no CIO-organised fundraising events during 2021 although there were a number of community events that raised funds for the CIO.

## **Friends of Westminster Memorial Hospital**

### **Report of the Trustees for the Year Ended 31 December 2021**

**Hospital Electric Vehicle Appeal (HEVA)** - In September we achieved our target of raising £38,853 for the Hospital Electric Vehicle Appeal (HEVA), to provide a wheelchair-accessible, fully electric vehicle for the Integrated Community Rehabilitation Team (ICRT). We paid for all ICRT staff to have an induction course, with an instructor, to become familiar with driving the electric vehicle (EV). The vehicle is now operating alongside the two diesel vehicles we previously purchased. Apart from being the first community hospital in England to operate a wheelchair-accessible EV, the ICRT were able to continue operating during the fuel shortage.

**1 Abbey Walk** - The CIO has had an offer accepted for the purchase of 1 Abbey Walk, for the use of the Community Mental Health Team who have outgrown their existing premises. The property will considerably extend the space available for the team to operate from and is situated next to 2 Abbey Walk, currently used by the Steps2Wellbeing Mental Health Service. A pre-planning application was submitted, and a positive response was received in January 2022. At the time of writing, the purchase is expected to complete in April 2022.

**Access project** - On 28th September, Angus Campbell Esq., Her Majesty's Lord Lieutenant of Dorset, supported by Simon Hoare, MP for North Dorset and Cllr. Val Potheary, Chairman of Dorset Council, opened an access route across the landlocked hospital site, between Magdalene Lane and Abbey Walk. This is one of the largest and most important projects the charity has ever undertaken. The access project removed one of the key problems with the viability of hospital site, added extra parking spaces and simplified every vehicular visit. Prior to, and during the works, 3 rounds of 200 hand-delivered letters were distributed to keep near neighbours informed of progress. Shaftesbury Town Council assisted the hospital by providing parking permits for Park Walk, to replace parking spaces lost for the duration the works.

#### **FINANCIAL REVIEW**

##### **Financial position**

The CIO has free reserves of £439,249 as at 31st December 2021 (2020 - £381,807). Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at year-end. Included in fixed assets are investments of £205,899 (2020 - £135,918) which can be liquidated easily in addition to the free reserves above giving in total £645,148 (2020- £517,725) available.

We note below that £550,000 has been committed for the purchase of 1 Abbey Walk in April 2022 which will leave our available reserves at £95,148.

The trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next 12 months. The CIO holds total reserves of £1,230,075 (2020 - £1,089,047) of which £20,409 (2020 - £6,804) is restricted.

## **Friends of Westminster Memorial Hospital**

### **Report of the Trustees for the Year Ended 31 December 2021**

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

On inception, the CIO was set up for the purpose of purchasing 2 Abbey Walk and incorporating The League and therefore held no investments. Upon merger with The League of Friends of The Westminster Memorial Hospital, Shaftesbury, the CIO received cash, an account with stockbrokers Redmayne Bentley and land at Chantry Fields. It is anticipated that over time that;

- The CIO will create sufficient funds, through sustainable (subscriptions, donations, and events) and passive (investments and rent) income, to enable core charitable spending, viz: Matron's Shopping Trolley.
- The CIO will fund larger purchases through annual appeals.
- The CIO, through legacies and large grants, will work alongside Dorset HealthCare to invest in its long-term strategy.

The long-term strategy aims to mitigate, address, or solve the inadequacies highlighted in the Dorset Clinical Commissioning Group's 'Strategic Outline Case for a Community Hub in Shaftesbury/Gillingham (final draft: 30th of June 2017)' from the extract below:

"... The facilities at the hospital are currently well utilised and there is little scope to accommodate any new services. A number of services would like to be located at the hospital but are unable to due to lack of space; for example:

- There has not been enough space to offer accommodation to the mental health team;
- There is inadequate space for the development of the extended nursing team;
- Voluntary services in the local community would like to offer more services but I limited by space.

There are also problems of physical access to the site. Road access is extremely poor, and parking very limited; this is a serious problem for a facility serving a rural community where public transport is not an option for many. The site is land-locked and is accessible only by a narrow lane, meaning that it would be very challenging to address these access issues.

Design and structure of the building limit its flexibility and appropriateness for use in several ways. For example:

- There is no lift. Whilst most accommodation on the first floor is non-clinical, it is necessary to hold some clinics there (for example, CAMHS clinics) because of lack of appropriate space elsewhere. Access for children with physical disabilities is therefore limited;
- The need for some space designed in a "softer", non-clinical way, for example for psychological therapies and counselling;
- There is a lack of "large spaces" for services such as CAMHS\* that require more room than a typical clinic space."

\*CAMHS - Children & Adolescent Mental Health Services

##### **Reserves policy**

The CIO will ensure, where feasible, the continuation of the 2019 Reserves Policy, created by The League of Friends of The Westminster Memorial Hospital, Shaftesbury, that being: The agreed policy for the following 3 years (to end of 2022) was to keep unrestricted funds at no less than £180,000, that is, 3 years of the approximate mean spending, from the previous 6 accounting years of our core charitable spending i.e. Matron's Shopping Trolley. We consider that this policy reflects the need to be prudent in ensuring we can maintain our current level of core charitable spending up to £60,000 per annum until the end of 2022. The reserves policy will be reviewed in 2022 and subsequently on an annual basis. The purchase of 1 Abbey Walk may necessitate the use of our reserves in the short term.

## **Friends of Westminster Memorial Hospital**

### **Report of the Trustees for the Year Ended 31 December 2021**

#### **FINANCIAL REVIEW**

##### **Going concern and liquidity**

The CIO is well placed to ensure continued support of core funding for Matron's needs for the Hospital until, at least, 2023 on account of the Reserves Policy and then core funding is anticipated to be funded from sustainable and passive income.

The existing liabilities of the purchase of 1 Abbey Walk, repayment for the access project and the conversion of 2 Abbey Walk are covered. The refurbishment of 1 Abbey Walk will be agreed with Dorset HealthCare.

The CIO will look to continue the increase in annual subscription revenue, from sub £2,000 prior to 2019, through the introduction of monthly subscriptions and increased membership, towards £10,000 and beyond.

With £1,230,075 of total reserves, it is felt that the CIO is well placed in the medium term (2022-2025) to deliver our plans as a going concern.

#### **FUTURE PLANS**

**Matron's Shopping Trolley:** We continue to provide for staff and patient needs, including training, refurbishments, inpatient supplies, medical equipment, ward newspapers, water coolers, capital and maintenance funding for the garden volunteers etc.

**Annual appeal 2022:** Is for physiotherapy (treadmill) and occupational therapy (stand-aid) departments.

**Long-term strategy:** We plan to purchase 1 Abbey Walk and convert it for the use of the Adult Mental Health Service. Once this project is complete, we will require an injection of capital in order to continue with our long-term strategy.

**Hospital Events:** The Hospital Events Committee had hoped to hold at least one event at the hospital in 2022 but Dorset HealthCare have advised that this will be unlikely. We will continue to look for an alternative venue until it is legal and safe to re-start events at the Hospital.

**Fundraising events:** Currently, there is only one event planned for 2020, at Shaston Social Club in April.

**Membership and database:** Membership is still needs to increase considerably if we are to match our peers. A CRM database requires building and the existing database added.

**Newsletter:** The newsletter was delivered in March 2022 and annually thereafter.

**Annual meeting:** To be held on Wednesday 4th May 2022 at The Royal British Legion Hall, Coppice Street, Shaftesbury at 6:30pm.

**Trustees:** We require trustees to build and develop their own teams in Communication, Membership & Networking, Technical Support, Corporate Membership etc.

**Volunteers:** We require volunteers to aid trustees in all areas of the charity, including with general secretarial work, grant applications, assisting at events and help setting up a network of 'Friends'.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a Charitable Incorporated Organisation (CIO), set up on 18th July 2019. The CIO is governed by its governing document which is based on the Charity Commission foundation model constitution, whose only voting member are the Charity Trustees.

The CIO has replaced the previous unincorporated trust, 'The League of Friends of the Westminster Memorial Hospital, Shaftesbury' (the League), whose constitution was approved at an EGM on 4th November 1980. The Objects and Powers of the CIO remain those of the erstwhile charity.

## **Friends of Westminster Memorial Hospital**

### **Report of the Trustees for the Year Ended 31 December 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Charity constitution**

The CIO was set up in July 2019 to provide a safe modern replacement legal structure to the existing unincorporated trust, following advice from our accountants, Ward Goodman, in January 2019.

The importance of purchasing 2 Abbey Walk, as part of the long-term strategic plan, cannot be underestimated. The need to purchase 2 Abbey Walk brought forward the move to a CIO because property purchased by an unincorporated trust must be held equally in the names of the Trustees.

It should be noted that existing core charitable activities continued to be undertaken by the League until the transfer of the League to the CIO was completed. The merger has now been completed and registered by the Charity Commission.

##### **Recruitment and appointment of new trustees**

Apart from the first charity trustees, every trustee will be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selection of individuals for appointment as charity trustees, the charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The constitution allows six trustees.

The CIO seeks to appoint three more trustees with a wide range of talents and experience to assist in achieving its objectives.

Due to the size of the CIO, new trustees must be willing to provide both executive management in their own areas of expertise, such as communication & PR, CRM systems integration, building a network of volunteers and specific areas of fundraising like grants and legacies, as well as general trustee responsibilities.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and reputational loss.

##### **Principle Risks and Uncertainties**

The CIO anticipates that the 'Hospital Events Committee', consisting of ex-trustees from the League of Friends, will be able to meet albeit possibly not on a regular basis. As mentioned, they will be unable to hold any meetings or events at the Hospital during 2022.

The CIO feels that there may be some risk to subscription income due to the increase in the cost of living.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1184477

##### **Principal address**

Westminster Memorial Hospital  
Abbey Walk  
Shaftesbury  
SP78BD



## Friends of Westminster Memorial Hospital

### Report of the Trustees for the Year Ended 31 December 2021

#### Trustees

Julian Prichard - Chair  
Ms Justine Elmendorff - Vice Chair  
Matthew Welch (resigned 28.3.22)  
Nigel House (appointed 17.3.21) - Treasurer

#### Committee Members

Piers Brown - Governance  
Richard Skaife - Strategy Working Group  
Elizabeth Heath - Secretary

#### Hospital Event Committee/ex-Trustees of the League of Friends

Bobbie Perrin  
Denise Potter  
Jim Clarke  
Pat Hayter

#### Ex Officio

Helen Lawes - N.Dorset Locality Manager  
Alison Law - WMH Matron

#### Independent Examiner

Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

#### Stockbrokers

Redmayne Bentley LLP  
139 Commercial Road  
Poole  
BH14 0JD

#### Bankers

**Subscriptions and donations** - Lloyds Bank plc, PO Box 1000, BX1 1LT  
**Reserve Accounts** - CAF Bank Ltd, 15 Kings Hill Avenue, Kings Hill, West Malling, ME19 4JQ  
**Appeals** - NatWest, The Commons, Shaftesbury, SP7 8JY

Approved by order of the board of trustees on 21st April 2022 and signed on its behalf by:



J Prichard - Trustee

**Independent Examiner's Report to the Trustees of  
Friends of Westminster Memorial Hospital**

**Independent examiner's report to the trustees of Friends of Westminster Memorial Hospital**

I report to the charity trustees on my examination of the accounts of Friends of Westminster Memorial Hospital (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss Jen Richardson BA (Hons) ACA FCCA DChA  
ICAEW  
Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

Date: 25<sup>th</sup> April 2022

**Friends of Westminster Memorial Hospital**

**Statement of Financial Activities  
for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	380,194	28,880	409,074	81,760
Other trading activities	3	19,278	533	19,811	11,168
Investment income	4	687	-	687	2,560
Other income		-	-	-	77,087
<b>Total</b>		<u>400,159</u>	<u>29,413</u>	<u>429,572</u>	<u>172,575</u>
<b>EXPENDITURE ON</b>					
Raising funds		11,017	-	11,017	42,629
<b>Charitable activities</b>	5				
Charitable Activities		292,523	1,700	294,223	152,079
<b>Total</b>		<u>303,540</u>	<u>1,700</u>	<u>305,240</u>	<u>194,708</u>
Net gains/(losses) on investments		<u>16,696</u>	<u>-</u>	<u>16,696</u>	<u>(17,530)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>113,315</u>	<u>27,713</u>	<u>141,028</u>	<u>(39,663)</u>
<b>Transfers between funds</b>	15	<u>14,108</u>	<u>(14,108)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>127,423</u>	<u>13,605</u>	<u>141,028</u>	<u>(39,663)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>1,082,243</u>	<u>6,804</u>	<u>1,089,047</u>	<u>1,128,710</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,209,666</u></u>	<u><u>20,409</u></u>	<u><u>1,230,075</u></u>	<u><u>1,089,047</u></u>


The notes form part of these financial statements

# Friends of Westminster Memorial Hospital

## Balance Sheet 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	564,518	-	564,518	564,518
Investments	11	205,899	-	205,899	135,918
		<u>770,417</u>	<u>-</u>	<u>770,417</u>	<u>700,436</u>
<b>CURRENT ASSETS</b>					
Stocks	12	215	-	215	-
Debtors	13	74,042	1,500	75,542	4,619
Cash at bank		708,631	19,109	727,740	446,133
		<u>782,888</u>	<u>20,609</u>	<u>803,497</u>	<u>450,752</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(343,639)	(200)	(343,839)	(62,141)
<b>NET CURRENT ASSETS</b>		<u>439,249</u>	<u>20,409</u>	<u>459,658</u>	<u>388,611</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,209,666</u>	<u>20,409</u>	<u>1,230,075</u>	<u>1,089,047</u>
<b>NET ASSETS</b>		<u>1,209,666</u>	<u>20,409</u>	<u>1,230,075</u>	<u>1,089,047</u>
<b>FUNDS</b>	15				
Unrestricted funds				1,209,666	1,082,243
Restricted funds				20,409	6,804
<b>TOTAL FUNDS</b>				<u>1,230,075</u>	<u>1,089,047</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21st April 2022 and were signed on its behalf by:

  
.....  
N House - Trustee

  
.....  
J Prichard - Trustee

The notes form part of these financial statements

## **Friends of Westminster Memorial Hospital**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life. Tangible fixed assets are held at valuation and impairment consideration undertaken by the trustees on an annual basis.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Friends of Westminster Memorial Hospital**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**1. ACCOUNTING POLICIES - continued**

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Investments**

Investments income and revaluation is accounted for in the period in which the charity is entitled to receipt.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations and Grants	41,033	27,630
Gift aid	2,167	4,604
Legacies	358,500	31,010
Subscriptions	7,374	18,516
	<u>409,074</u>	<u>81,760</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	1,635	403
Interest Received	1,971	922
Rental Income	12,000	9,000
Sale Income	4,205	843
	<u>19,811</u>	<u>11,168</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Other fixed asset invest - FII	687	668
Deposit account interest	-	1,892
	<u>687</u>	<u>2,560</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable Activities	<u>3,270</u>	<u>283,542</u>	<u>7,411</u>	<u>294,223</u>

# Friends of Westminster Memorial Hospital

## Notes to the Financial Statements - continued for the Year Ended 31 December 2021

### 6. GRANTS PAYABLE

	2021	2020
	£	£
Charitable Activities	283,542	46,672
The total grants paid to institutions during the year was as follows:		
	2021	2020
	£	£
Other Individual	-	150
Electric Vehicle	-	38,853
Training	-	1,467
General Expenditure	6,207	3,523
Covid-19 Related	-	2,679
Access Project	277,335	-
	283,542	46,672

Included within the grants payable value of £283,542 is restricted expenditure of £710 allocated to the Staff Xmas, MIU and Garden fund, as seen in Note 15.

### 7. SUPPORT COSTS

	Governance costs
	£
Charitable Activities	7,411

Independent Examination fees for the year were £1,836 (2020 - £3,000).

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

#### Trustees' expenses

During the period ending 31 December 2021, the combined entity reimbursed trustees for expenses totalling £93 (2020: £207).

### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	58,979	22,781	81,760
Other trading activities	10,392	776	11,168
Investment income	2,560	-	2,560
Other income	77,087	-	77,087
<b>Total</b>	<b>149,018</b>	<b>23,557</b>	<b>172,575</b>
<b>EXPENDITURE ON</b>			
Raising funds	37,530	5,099	42,629

**Friends of Westminster Memorial Hospital**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Charitable Activities	108,765	43,314	152,079
<b>Total</b>	146,295	48,413	194,708
Net gains/(losses) on investments	(17,530)	-	(17,530)
<b>NET INCOME/(EXPENDITURE)</b>	(14,807)	(24,856)	(39,663)
<b>Transfers between funds</b>	(21,832)	21,832	-
<b>Net movement in funds</b>	(36,639)	(3,024)	(39,663)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	1,118,882	9,828	1,128,710
<b>TOTAL FUNDS CARRIED FORWARD</b>	1,082,243	6,804	1,089,047

**10. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	564,518
<b>NET BOOK VALUE</b>	
At 31 December 2021	564,518
At 31 December 2020	564,518

Tangible fixed assets comprise of Chantry Fields and 2 Abbey Walk. The land at Chantry Fields is a proportion of a legacy revalued on 14 March 2021 by Knight Frank chartered surveyors. As at 31 December 2021, the net book value of the Chantry Fields was £68,333 and the net book value of 2 Abbey Walk was £496,185.

**11. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2021	135,918
Additions	51,900
Revaluations	18,081
At 31 December 2021	205,899
<b>NET BOOK VALUE</b>	
At 31 December 2021	205,899
At 31 December 2020	135,918



**Friends of Westminster Memorial Hospital**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**11. FIXED ASSET INVESTMENTS - continued**

There were no investment assets outside the UK.

There were no investment assets outside the UK. Cash of £352 held in the Redmayne Bentley portfolios is classified as cash on the balance sheet.

**12. STOCKS**

	2021	2020
	£	£
Stocks	215	-
	<u>215</u>	<u>-</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	75,350	4,619
Prepayments	192	-
	<u>75,542</u>	<u>4,619</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	-	1,129
Other creditors	3,780	4,759
Accrued expenses	340,059	56,253
	<u>343,839</u>	<u>62,141</u>

**15. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	1,082,243	113,315	14,108	1,209,666
<b>Restricted funds</b>				
Hospital Electric Vehicle Appeal	-	15,108	(14,108)	1,000
Marketing Fund	5,495	10,165	-	15,660
Community Rehabilitation Team	809	-	-	809
Minor Injuries Unit	500	(90)	-	410
Diabetic Eye Test	-	1,500	-	1,500
AGM	-	780	-	780
Media Project	-	250	-	250
	<u>6,804</u>	<u>27,713</u>	<u>(14,108)</u>	<u>20,409</u>
<b>TOTAL FUNDS</b>	<u>1,089,047</u>	<u>141,028</u>	<u>-</u>	<u>1,230,075</u>

**Friends of Westminster Memorial Hospital**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	400,159	(303,540)	16,696	113,315
<b>Restricted funds</b>				
Hospital Electric Vehicle Appeal	15,108	-	-	15,108
Marketing Fund	11,155	(990)	-	10,165
Minor Injuries Unit	200	(290)	-	(90)
Diabetic Eye Test	1,500	-	-	1,500
AGM	780	-	-	780
Staff Xmas	250	(250)	-	-
Media Project	250	-	-	250
Garden	170	(170)	-	-
	<u>29,413</u>	<u>(1,700)</u>	<u>-</u>	<u>27,713</u>
<b>TOTAL FUNDS</b>	<u>429,572</u>	<u>(305,240)</u>	<u>16,696</u>	<u>141,028</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	1,118,882	(14,807)	(21,832)	1,082,243
<b>Restricted funds</b>				
2 Abbey Walk	-	251	(251)	-
Hospital Electric Vehicle Appeal	9,519	(30,122)	20,603	-
Covid-19 Fund	-	(874)	874	-
Palliative Fund	-	(606)	606	-
Marketing Fund	-	5,495	-	5,495
Community Rehabilitation Team	309	500	-	809
Minor Injuries Unit	-	500	-	500
	<u>9,828</u>	<u>(24,856)</u>	<u>21,832</u>	<u>6,804</u>
<b>TOTAL FUNDS</b>	<u>1,128,710</u>	<u>(39,663)</u>	<u>-</u>	<u>1,089,047</u>

**Friends of Westminster Memorial Hospital**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	149,018	(146,295)	(17,530)	(14,807)
<b>Restricted funds</b>				
2 Abbey Walk	5,350	(5,099)	-	251
Hospital Electric Vehicle Appeal	8,731	(38,853)	-	(30,122)
Covid-19 Fund	1,805	(2,679)	-	(874)
Palliative Fund	861	(1,467)	-	(606)
Marketing Fund	5,810	(315)	-	5,495
Community Rehabilitation Team	500	-	-	500
Minor Injuries Unit	500	-	-	500
	<u>23,557</u>	<u>(48,413)</u>	<u>-</u>	<u>(24,856)</u>
<b>TOTAL FUNDS</b>	<u>172,575</u>	<u>(194,708)</u>	<u>(17,530)</u>	<u>(39,663)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	1,118,882	98,508	(7,724)	1,209,666
<b>Restricted funds</b>				
2 Abbey Walk	-	251	(251)	-
Hospital Electric Vehicle Appeal	9,519	(15,014)	6,495	1,000
Covid-19 Fund	-	(874)	874	-
Palliative Fund	-	(606)	606	-
Marketing Fund	-	15,660	-	15,660
Community Rehabilitation Team	309	500	-	809
Minor Injuries Unit	-	410	-	410
Diabetic Eye Test	-	1,500	-	1,500
AGM	-	780	-	780
Media Project	-	250	-	250
	<u>9,828</u>	<u>2,857</u>	<u>7,724</u>	<u>20,409</u>
<b>TOTAL FUNDS</b>	<u>1,128,710</u>	<u>101,365</u>	<u>-</u>	<u>1,230,075</u>

# Friends of Westminster Memorial Hospital

## Notes to the Financial Statements - continued for the Year Ended 31 December 2021

### 15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	549,177	(449,835)	(834)	98,508
<b>Restricted funds</b>				
2 Abbey Walk	5,350	(5,099)	-	251
Hospital Electric Vehicle Appeal	23,839	(38,853)	-	(15,014)
Covid-19 Fund	1,805	(2,679)	-	(874)
Palliative Fund	861	(1,467)	-	(606)
Marketing Fund	16,965	(1,305)	-	15,660
Community Rehabilitation Team	500	-	-	500
Minor Injuries Unit	700	(290)	-	410
Diabetic Eye Test	1,500	-	-	1,500
AGM	780	-	-	780
Staff Xmas	250	(250)	-	-
Media Project	250	-	-	250
Garden	170	(170)	-	-
	<u>52,970</u>	<u>(50,113)</u>	<u>-</u>	<u>2,857</u>
<b>TOTAL FUNDS</b>	<u>602,147</u>	<u>(499,948)</u>	<u>(834)</u>	<u>101,365</u>

### Purpose of Funds

Marketing - Funds bequeathed for that purpose - in promoting the hospital.

The Minor Injuries and Community Rehab Units are two departments at the hospital and donations have been identified specific to these departments.

Hospital Electric Vehicle Appeal - An appeal was created to help fund the purchase of a new electric medical vehicle.

Diabetic Eye Test - Money has been received for the purpose of funding a diabetic eye test machine.

AGM - A grant was received for the purpose of holding the charities AGM which due to COVID restrictions had to be rescheduled.

Staff Xmas - Monies were received for the purpose of contributing towards the staff Christmas.

Media Project - A donation has been received towards the proposed project to supply enhanced entertainment and media facilities to the patients.

Garden - Monies have been received for the purpose of contributing towards work on the garden.

### Transfers between funds

During the period to 31st December 2020 the General Fund transferred funds to enable the purchase of the electric vehicle although the appeal was still running. The appeal has now been closed and the balance returned to the General Fund during this financial year.

**Friends of Westminster Memorial Hospital**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**16. OTHER FINANCIAL COMMITMENTS**

The Trustees have agreed to purchase 1 Abbey Walk, an adjacent property, for further expansion of services provided to the community at a cost of £550,000.

**17. RELATED PARTY DISCLOSURES**

During the period ending 31 December 2021, the charity reimbursed trustees for expenses totalling £93 (2020: £207).

During the period ending 31 December 2021, a trustee donated a licence for the value of £40 (2020: £nil).

During the period ending 31 December 2020, The League of Friends of Westminster Memorial Hospital Shaftesbury (a related charity) merged to transfer to the new incorporated entity Friends of Westminster Memorial Hospital.