
MS THERAPY CENTRE, NORFOLK LTD
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

MS THERAPY CENTRE, NORFOLK LTD
(A company limited by guarantee)

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MS THERAPY CENTRE, NORFOLK LTD
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 OCTOBER 2021**

Trustees	S Bridewell S Carroll B Elwen L Pickering S England P Narracott (resigned 28 October 2021)
Company registered number	07000565
Charity registered number	1131940
Registered office	5 Hurricane Way Norwich Norfolk NR6 6EZ
Accountants	MA Partners LLP 7 The Close Norwich Norfolk, NR1 4DJ

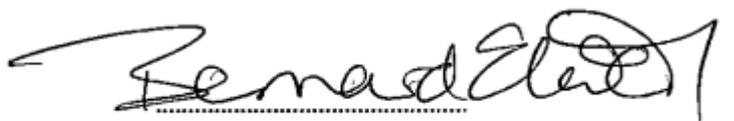
MS THERAPY CENTRE, NORFOLK LTD
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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2021

The Chairman presents his statement for the year ended 31st October 2021.

2021 has been an extremely challenging year, with the constraints of Covid restrictions affecting our ability to open consistently throughout the year. This has had a detrimental effect on our service users, so the Trustees, along with our team at the MS Therapy Centre, have focused on ensuring as many services as possible have been provided within Covid guidance. This has obviously incurred more costs around PPE and additional cleaning procedures. We have managed to keep the centre open three days a week with reduced hours for all paid staff and immense support from all our volunteers.

Although our income has been low due to our inability to carry out normal fundraising events, we have had excellent support from Norfolk Community Foundation. They have funded some of our services and centre costs, which has allowed us to stay solvent for this year. This will also ensure we can continue for the following year.


.....
B Elwen - Chairman
Date: 05 May 2022

MS THERAPY CENTRE, NORFOLK LTD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021

The Trustees present their Annual Report together with the financial statements of the Company for the year 1 November 2020 to 31 October 2021. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

To charity's objective is to establish and run a centre in the Norwich area which will provide treatment, therapies, care and education for people with disabling conditions, their family and carers so they can maintain independent living.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

We help all those in Norfolk who are affected by multiple sclerosis (MS) or other neurological conditions, by offering a range of support services to assist their well-being.

c. Activities undertaken to achieve objectives

Therapies

We offer a wide range of therapies to our centre users, whether or not they have MS.

Advice and Support

A full range of counselling and advice services is available to anyone coming to grips with dealing with MS. We have several counsellors who can help with emotional issues, and we also offer practice advice on such matters as benefits and continence. Because of Covid restrictions the organisation has adapted all our services to either online or telephone support and reduced numbers within our centre.

Yoga and Pilates

Fitness is very much a part of dealing with MS or any other neurological condition. Classes are held at our centre on most days. Yoga and Pilates classes have also been delivered online.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2021

Objectives and activities (continued)

d. Main activities undertaken to further the Company's purposes for the public benefit

The main activities in the year were centred around offering services to people affected by MS and other neurological conditions. These services included specialist one-to-one holistic therapies and medical services.

The charity maintained the frequency of its group physiotherapy classes at 3 days per week and has continued to deliver a variety of exercise classes.

The charity has also continued the subsidised counselling service for newly diagnosed MS patients.

Achievements and performance

a. Main achievements of the Company

The Trustees have looked at all the services provided for the financial year and measured throughput and output via patient interaction and have decided to continue with all the activities into the next financial year.

Due to Covid, the Trustees made the decision to close the centre down for a period during lockdown to enable the centre to be brought up to Covid requirements. The Trustees focused on fundraising for the purchase of equipment to enable the centre to operate in line with government guidelines.

We have managed to secure all the funds needed to complete works required as per government guidelines, and we have now reopened the centre with limited capacity to ensure that as many people as possible can access our services.

We now have a strong board of Trustees who are focused on providing support and services for people with neurological conditions.

We would like to express our appreciation to our funders and stakeholders for their generosity and support throughout this very trying year.

Most of this would not have been possible without the dedication of the team based at the centre; a big thank you for all your hard work. We look forward to a bright future and welcoming all existing and new centre users for next year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The charity currently has no "free reserves" (unrestricted funds excluding those represented by fixed assets).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2021

c. Deficit

The financial statements show a deficit on unrestricted funds. This is as a result of the requirement to accrue for rent payable over the life of the lease although the charity currently has the benefit of a rent-free period under the terms of the lease.

Structure, governance and management

a. Constitution

MS Therapy Centre, Norfolk Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Plans for future periods

Unfortunately, the centre was hit hard financially due to the pandemic during 2020 and this has made it extremely difficult to plan for the future. The Trustees have examined the financial position of the charity and have decided that running at a reduced level of services is sustainable for the time being. We are confident that careful budgeting, planned fundraising targets and a slow increase of activities within the centre should allow the centre to operate on a financially sound basis in the medium term.

With all this in mind, we still plan to finish works within the centre by 2022, although this has now been delayed by 12 months. Our aims are:

- to increase capacity and attract more users of our rentable services
- to focus on NHS contracts and look at a pricing policy for services offered
- to develop a more comprehensive membership scheme and introduce a value for money service.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

MS THERAPY CENTRE, NORFOLK LTD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2021

Statement of Trustees' responsibilities

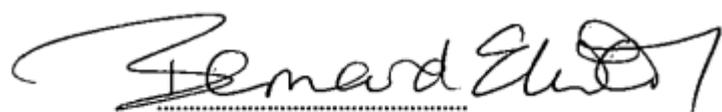
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
B Elwen

Date: 05 May 2022

MS THERAPY CENTRE, NORFOLK LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021

Independent Examiner's Report to the Trustees of MS Therapy Centre, Norfolk Ltd ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended ended 31 October 2021.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 11 May 2022

Mr F M E Shippam BSc FCA DChA

MA Partners LLP

MS THERAPY CENTRE, NORFOLK LTD
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	53,324	12,800	66,124	79,953
Charitable activities	4	49,769	-	49,769	48,080
Other trading activities	5	1,369	-	1,369	4,113
Total income		104,462	12,800	117,262	132,146
Expenditure on:					
Raising funds	6	377	-	377	1,011
Charitable activities		141,536	-	141,536	149,816
Total expenditure		141,913	-	141,913	150,827
Net movement in funds		(37,451)	12,800	(24,651)	(18,681)
Reconciliation of funds:					
Total funds brought forward		(20,444)	3,640	(16,804)	1,877
Net movement in funds		(37,451)	12,800	(24,651)	(18,681)
Total funds carried forward		(57,895)	16,440	(41,455)	(16,804)

The Statement of Financial Activities includes all gains and losses recognised in the year ended.

The notes on pages 11 to 24 form part of these financial statements.

MS THERAPY CENTRE, NORFOLK LTD
(A company limited by guarantee)
REGISTERED NUMBER: 07000565

BALANCE SHEET
AS AT 31 OCTOBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	81,792	87,643
		<u>81,792</u>	<u>87,643</u>
Current assets			
Debtors	12	520	540
Cash at bank and in hand		12,691	29,102
		<u>13,211</u>	<u>29,642</u>
Creditors: amounts falling due within one year	13	(16,527)	(48,210)
Net current liabilities		<u>(3,316)</u>	<u>(18,568)</u>
Total assets less current liabilities		<u>78,476</u>	<u>69,075</u>
Creditors: amounts falling due after more than one year	14	(119,931)	(85,879)
Total net assets		<u>(41,455)</u>	<u>(16,804)</u>
Charity funds			
Restricted funds	15	16,440	3,640
Unrestricted funds	15	(57,895)	(20,444)
Total funds		<u>(41,455)</u>	<u>(16,804)</u>

MS THERAPY CENTRE, NORFOLK LTD
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BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2021

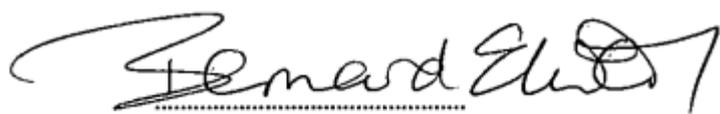
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year ended in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
B Elwen

Date: 05 May 2022

The notes on pages 11 to 24 form part of these financial statements.

MS THERAPY CENTRE, NORFOLK LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. General information

MS Therapy Centre, Norfolk Ltd is a company limited by guarantee and registered in England and Wales. The Company's registered office address is 5 Hurricane Way, Norwich, NR6 6EZ. The Company's principal objective is to establish and run a centre in the Norwich area which will provide treatment, therapies, care and education for people with disabling conditions, their family and carers so they can maintain independent living.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

MS Therapy Centre, Norfolk Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Statement of Financial Position shows the Company has net current liabilities of £3,316. With creditors: amounts falling due after more than one year are accruals of £87,500 arising from the accounting requirement to accrue a rental charge whilst the Company benefits from a rent-free period. The Trustees are confident that the fundraising plans for the coming 12 months will ensure that the Company can continue to meet its obligations as they fall due.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

2. Accounting policies (continued)

2.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- straight line over 20 years
Plant and machinery	- straight line over 10 years
Computer equipment	- straight line over 3 years

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

2. Accounting policies (continued)

2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year ended.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	29,579	-	29,579	47,193
Grants	-	12,800	12,800	18,640
Government grants	23,745	-	23,745	14,120
Total 2021	<u>53,324</u>	<u>12,800</u>	<u>66,124</u>	<u>79,953</u>
<i>Total 2020</i>	<u>59,813</u>	<u>20,140</u>	<u>79,953</u>	

Government grants were received in the form of the Coronavirus Job Retention Scheme. There are no unfulfilled conditions or contingencies attached to these grants.

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Room hire	49,769	49,769	48,080
	<u>49,769</u>	<u>49,769</u>	<u>48,080</u>

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Lottery	746	746	776
Subscriptions	75	75	408
Race night, marathon, Catton 5k, bike ride	548	548	2,929
	<u>1,369</u>	<u>1,369</u>	<u>4,113</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Other fundraising costs	377	377	1,011

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	133,452	8,084	141,536	149,816
<i>Total 2020</i>	<i>141,086</i>	<i>8,730</i>	<i>149,816</i>	

Analysis of direct costs

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Total funds 2021	<i>Total funds 2020</i>
	£	£
Staff costs	45,638	41,001
New building costs	26,852	30,433
Rent	17,510	17,500
Light and heat	16,443	13,179
Cleaning	10,416	7,981
Depreciation	5,851	6,015
Advertising	2,720	3,113
Premises	2,637	6,118
Professional fees	2,460	235
Computers and software	1,136	46
Insurance	770	993
Travel	430	994
Repairs and renewals	250	5,984
Advertising	239	66
Subscriptions	100	100
Practitioners	-	1,328
Covid Counselling	-	6,000
	133,452	141,086

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NOTES TO THE FINANCIAL STATEMENTS
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7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2021	<i>Total funds 2020</i>
	£	£
Office	4,358	5,185
Governance costs	2,166	1,980
Printing, postage and stationery	1,240	1,189
Bank charges	218	-
Sundries	102	376
	8,084	8,730

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,200 (2020 - £1,200), and fee for the preparation of the financial statements of £780 (2020 - £780).

9. Staff costs

	2021	<i>2020</i>
	£	£
Wages and salaries	42,971	40,069
Social security costs	1,710	-
Contribution to defined contribution pension schemes	957	932
	45,638	41,001

The average number of persons employed by the Company during the year ended was as follows:

	2021	<i>2020</i>
	No.	<i>No.</i>
Number of staff	3	3

No employee received remuneration amounting to more than £60,000 in either year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

10. Trustees' remuneration and expenses

During the year ended, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 October 2021, travel expenses totalling £NIL were reimbursed to Trustees (2020 - £87).

11. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Computer equipment £	Total £
Cost or valuation				
At 1 November 2020	83,838	16,588	2,196	102,622
At 31 October 2021	83,838	16,588	2,196	102,622
Depreciation				
At 1 November 2020	11,125	1,658	2,196	14,979
Charge for the year ended	4,192	1,659	-	5,851
At 31 October 2021	15,317	3,317	2,196	20,830
Net book value				
At 31 October 2021	68,521	13,271	-	81,792
At 31 October 2020	72,713	14,930	-	87,643

12. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	520	540
	520	540

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

13. Creditors: Amounts falling due within one year

	2021	<i>2020</i>
	£	£
Bank loan	5,132	26,705
Trade creditors	8,896	8,107
Other taxation and social security	514	186
Other creditors	235	11,562
Accruals and deferred income	1,750	1,650
	16,527	48,210

14. Creditors: Amounts falling due after more than one year

	2021	<i>2020</i>
	£	£
Bank loans	19,895	-
Other loans	12,536	15,879
Accruals and deferred income	87,500	70,000
	119,931	85,879

Accruals and deferred income is made up of amounts accrued in relation to a rent free period under the terms of a lease. The amounts accrued will be spread over the lease term.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

15. Statement of funds

Statement of funds - current year ended

	Balance at 1 November 2020 £	Income £	Expenditure £	Balance at 31 October 2021 £
Unrestricted funds				
Lease accrual	(70,000)	-	(17,500)	(87,500)
General Funds	49,556	104,462	(124,413)	29,605
	<u>(20,444)</u>	<u>104,462</u>	<u>(141,913)</u>	<u>(57,895)</u>
Restricted funds				
COVID 19 Counselling fund	3,640	12,800	-	16,440
	<u>(16,804)</u>	<u>117,262</u>	<u>(141,913)</u>	<u>(41,455)</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

15. Statement of funds (continued)

Statement of funds - prior year ended

	<i>Balance at 1 November 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 October 2020 £</i>
Unrestricted funds					
Lease accrual	(52,500)	-	(17,500)	-	(70,000)
General Funds	49,377	112,006	(127,327)	15,500	49,556
	<u>(3,123)</u>	<u>112,006</u>	<u>(144,827)</u>	<u>15,500</u>	<u>(20,444)</u>
Restricted funds					
Window Replacement fund	5,000	-	-	(5,000)	-
New heating fund	-	9,000	-	(9,000)	-
New building fund	-	1,500	-	(1,500)	-
COVID 19 Counselling fund	-	9,640	(6,000)	-	3,640
	<u>5,000</u>	<u>20,140</u>	<u>(6,000)</u>	<u>(15,500)</u>	<u>3,640</u>
Total of funds	<u><u>1,877</u></u>	<u><u>132,146</u></u>	<u><u>(150,827)</u></u>	<u><u>-</u></u>	<u><u>(16,804)</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

16. Summary of funds

Summary of funds - current year ended

	Balance at 1 November 2020 £	Income £	Expenditure £	Balance at 31 October 2021 £
General funds	(20,444)	104,462	(141,913)	(57,895)
Restricted funds	3,640	12,800	-	16,440
	<u>(16,804)</u>	<u>117,262</u>	<u>(141,913)</u>	<u>(41,455)</u>

Summary of funds - prior year ended

	<i>Balance at 1 November 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 October 2020 £</i>
General funds	(3,123)	112,006	(144,827)	15,500	(20,444)
Restricted funds	5,000	20,140	(6,000)	(15,500)	3,640
	<u>1,877</u>	<u>132,146</u>	<u>(150,827)</u>	<u>-</u>	<u>(16,804)</u>

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17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	81,792	-	81,792
Current assets	(3,229)	16,440	13,211
Creditors due within one year	(36,422)	-	(36,422)
Creditors due in more than one year	(100,036)	-	(100,036)
Total	<u>(57,895)</u>	<u>16,440</u>	<u>(41,455)</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	87,643	-	87,643
Current assets	26,002	3,640	29,642
Creditors due within one year	(48,210)	-	(48,210)
Creditors due in more than one year	(85,879)	-	(85,879)
Total	<u>(20,444)</u>	<u>3,640</u>	<u>(16,804)</u>

18. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £957 (2020 - £932). Contributions totalling £160 (2020 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

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19. Operating lease commitments

At 31 October 2021 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	2,292	-
Later than 1 year and not later than 5 years	20,000	17,292
Later than 5 years	327,708	332,708
	<u>350,000</u>	<u>350,000</u>

20. Related party transactions

In the year ended 31 October 2017 the Company entered into loan arrangements with two Trustees, one of whom is no longer a Trustee.

Trustee Bernard Elwen provided the Company with an unsecured, interest free loan of £6,715. Repayments of £1,343 (2020: £336) were made in the year ended 31 October 2021 leaving a balance owing at the year end of £5,036.