

**CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON
PAROCHIAL CHURCH COUNCIL**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

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CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT

The Parochial Church Council presents the annual report together with the Financial Statements for the year ended 31 December 2021.

Aim and Purposes

Castor Parochial Church Council (PCC) has the responsibility of cooperating with the Rector, the Fr David Ridgeway, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of St. Kyneburgha Church, Castor; St John the Baptist Church, Upton; St Regimus Church, Water Newton and St. John the Baptist Church, Stibbington as well as the Cedar Centre, Church Walk, Castor.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our churches and to feel part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve as many different people as possible who that live within our parish and beyond. Our services and worship put faith into practice through prayer and scripture, music, and sacrament.

We aim to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of our churches and the Cedar Centre hall. This year has seen us the PCC being able to return to some sense of normality after the Covid pandemic and the retractions of 2020. We decided to keep meeting via Zoom at times when cases were increasing and during dark the winter evenings when it seemed easier to meet by zoom. We have been able to meet as a group to hold PCC meetings.

Worship and Prayer

Gradually, over the year, we have slowly returned to being able to worship in our pre-covid way. At the start of the year services were legally allowed but we decided to err on the side of caution and remain with virtual worship while cases were still high. In January we were offering a weekly recorded reflection, weekly live evening prayer organised by Fr Ray and continued with occasional recorded services such as Candlemas. The resumption of live services started in the benefice with the Easter Sunday with services in Castor, Maholm and Sutton. Bell ringing recommenced at the end of May. The summer also saw the return of congregational singing in church.

The S.K.Y (St. Kyneburgha Youth) group continued with their excellent work supporting our young people. The group is run by Jean Douglas and Ruth Beasley and is well attended and popular. They supported our youngsters while the country was still in lockdown in January and February 2021 with fortnightly Zoom meetings and again sending out postcards with personalised messages of support and love to the members. Chad from Crops joined them on meetings occasionally which was very popular. They worked on their own mission projects together such as collecting used trainers in February 21 to donate to a local charity for the Cold Feet campaign. They again collected the huge amount of harvest donations for the Peterborough food bank in October and a bake sale was organised for the Ukraine appeal in March. These projects allow our young people to help those in need and give the opportunity to work together in friendship. Jean and Ruth are doing an excellent job at supporting our youngsters spiritually and emotionally, offering messages and prayers during exam time for example and often just to say hi and let them know that they are loved.

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Worship and Prayer (cont.)

Our Children's Church team led by Helen Boulton continue their fun and exciting work with our children. The very popular Family Praise returned to live services with an Ascension Day service in May held in church. Children's church in the Cedar Centre returned in October as did junior choir. The PCC is very grateful to Helen and the team for their excellent work and all they do. The children love the sessions, and they continue to be popular and well attended.

This year the life that we share together as church has been disrupted in some ways by lockdowns in early 2021 however, there is still a deep sense of continuity and of belonging together and working together.

At present there are 127 people on the Church Electoral Roll.

Attendance figures currently stand at the following levels

St Kyneburgha, Castor

Sundays 8.00am approximately 8 – 10

10.15am approximately 45

Wednesdays 10.00am approximately 10 – 12

During the year we have continued to benefit from the ministry of Fr Ray Hemingray, our retired priest who generously gives up so much of his time to assist throughout the benefice. As well as his regular contribution to live church service Fr Ray has continued to provide support and worship online by preparing and leading Zoom Evening Prayer each Sunday.

Achievements and Performance

Since the Growth Action Plan was adopted in 2016, outward donations continue to be very positive although the total amount of fundraising income has reduced again this year due to lockdown in early 2021 and other factors. The PCC would like to acknowledge and thank those people who have worked very hard to fundraise in what remained quite challenging and uncertain times. Events continued to take place to raise money such as St Kyneburgha Trusts' Garden safaris, Ian Winfrey's saxophone concert, Tea at Castor House, and many others. The Christmas Tree sale was more successful than ever, raising over £2000. The festival returned in 2021 after a year off during the covid restrictions of 2020. It was a Friday event only due to covid numbers and it was organised in a way that eliminated the risk of loss of money in the event of cancellation as times were still very uncertain. It was a big success with the new format going down well and many people commenting that the outdoor format made it feel more like a real festival. This year's festival was held on Friday 3rd September rather than July. It was a really big team effort this year and it was great that so many new people joined the team.

This year continued to see us running at a loss with finances. The lockdowns meant that while a lot of cost remained fixed, our income was drastically reduced. We continued to try new ways to fundraise and increase our income. The Parish Giving Scheme was given more publicity in hope of generating more regular donations. A new initiative was the fundraising group which was established in late 2021 comprising of Fr David, Anne Perkins and Chris Murrell. This group will steer fundraising efforts and hopefully see an increase in funds raised as the income from fundraising is vital in the running of the church.

An exciting new project commenced this year with the preparations for the 900th anniversary of the consecration of St Kyneburgha which will be the 17th of April 2024. The working group is Simon Woolley, Fr David, Antonia Pounsett and Tracey Blackmore. The celebrations will start in 2023 with the full celebrations in 2024.

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Deanery Synod

Chris Murrell and Ann Perkins represent the parish on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

St Kyneburgha's Church and The Cedar Centre

The PCC are very grateful to the St Kyneburgha Preservation Trust for the support they provide in helping to fund repair work.

The Cedar Centre Hall adjacent to the church continues to be well used by several community groups. The PCC are very grateful to Hazel and Steve Jeffrey for their commitment and attention to detail to ensure the smooth day to day running of this facility for us. Bookings are still down from pre-covid days but they are picking up. We are seeing new users of the centre including the Chapter room being used for counselling sessions. The bulging retaining wall continues to be a concern and the situation continues to be monitored in the hope that a practical and permanent solution can be found to overcome this problem.

The Trust held numerous popular events this year including a number of talks and a family treasure hunt held in August to name but a few.

St. John the Baptist Church, Upton

This small Grade 1 listed church has been a Chapel of Ease to serve the residents of the hamlet of Upton for many years. Regular worship before the pandemic took place on one Sunday each month and to mark festivals such as Harvest, Christmas and Easter. There were about 16 services a year held in Upton church before the covid pandemic in 2021.

We have initiated the process of 'church closure' with Upton. This means that Upton church will no longer be under the care of the PCC. The hope is that the building will remain consecrated as a church and available for up to six services a year, plus baptisms, funerals and by special arrangement, weddings. It means the financial burden of caring for the building will no longer fall upon the PCC. We are still in the early stages of this long process. We are waiting for the Church Buildings Council to report on the building and to make suggestions for it's future use. A pastoral scheme will be implemented when one of the church conservation bodies will be asked to take it on. It is a Grade 1 listed building of significance. It is a building of beauty and character. These two factors will be important in plans for future usage and are likely to mean that the building would remain a church.

St. Remigius Church, Water Newton

This Grade II* church is a Chapel of Ease to serve the residents of the hamlet of Water Newton. Approximately six services and events take place in the church each year and these are well supported by villagers and those from further afield. The church has a Friends group who are actively trying to raise funds to carry out much needed repair work on the building and to help ensure that it can remain open as a place of prayer and meeting space for the village. This year saw the south-aisle roof being repaired, work which was funded by a grant from the Covid19 Emergency Response Fund.

St. John the Baptist Church, Stibbington

This Grade II* church is a Chapel of Ease to serve the residents of the hamlet of Stibbington. Worship takes place at festival occasions: Patronal Festival in June, Harvest, Carol Service, a Pancake Service and Eucharist on Easter Sunday evening.

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ANNUAL REPORT

Mission and Evangelism

The PCC continues to take these matters seriously and acknowledges the need to set new priorities following the recent challenges which have been brought upon the church and wider community by the Covid pandemic.

Financial Review

Total receipts on unrestricted funds were £104,093 of which £59,482 (including Gift Aid) was unrestricted voluntary donations.

We are very grateful to everyone who donated and to everyone who continues to donate to our churches and to those who have signed up to the Parish Giving Scheme this year.

Fundraising and other trading activities brought in £29,004 in 2021 and we saw a much welcome return of the Village festival. A huge thank you to all those involved in the fundraising events throughout the year as these events and fundraising initiatives make a real difference to our income levels and without those who work tirelessly to deliver them they would not happen.

Costs for the year from unrestricted funds included £97,134 (spent to provide the Christian ministry from the churches of the parish including the contribution to the diocesan parish share that saw another increase over last year, and largely provides the stipends and housing for the Rector), £13,097 (fundraising costs) and £12,581 on various other expenses. The net result for the year was an excess of expenses over receipts of £19,719 on unrestricted funds namely we are spending more than we receive which is due in large to the Parish Share that we continue to pay in full.

Our net current assets have fallen from £77,828 at the end of 2020 to £41,437 at the end of 2021. This has been the pattern for the last few years and is not something we can maintain going forward without depleting all of our reserves.

With this in mind the Finance Committee have reviewed the budget, taken steps to reduce costs where we can and will continue to monitor the situation as we go forward in 2022. Towards the end of 2022 we will review the finances and look at whether it will be possible to pay the Parish Share in full.

Reserves Policy

It is the policy of the PCC to try to maintain a balance on unrestricted funds that equates to at least six months' general running costs together with six months' salary costs. The policy is to be reviewed every year.

Parochial fees

These fees were reviewed in September.

These are made up of two kinds: nationally set fees over which we have no say and local fees which are the ones we set. The following fees were suggested for 2022:

Cedar centre use for weddings – Remain the same at £30.

Choir to increase from £100 to £105.

Bells to increase from £240 to £250 for weddings.

Organist to increase from £120 to £125.

Vergers to increase from £55 to £58.

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Volunteers

The PCC would like to thank all the volunteers who work so hard to make our churches the lively and vibrant communities which they are. In particular, we want to mention our churchwardens, treasurer and secretary as well as our vergers and benefice administrator.

There is a large team of volunteers who plan, prepare and run the St Kyneburgha festival. The PCC would like to thank all those involved in planning for the festival. This year we have seen new people join this team which has been very welcome and much appreciated. Again we would like to thank all those who are involved with the many fundraising events. We are lucky to be part of a such a talented and creative community.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules.

The membership of the PCC consists of the Rector, Churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met five times during the year.

As there are so many church buildings within the parish the PCC has delegated responsibility for matters relating to St Remigius Church, Water Newton and St. John the Baptist Church, Stibbington to a District Church Council whose terms of reference are set out in the Parish Constitution.

Administrative Information

Castor Parish is part of the Diocese of Peterborough within the Church of England. The correspondence address is Benefice Office, The Cedar Centre, Church Walk, Castor, PE5 7AX. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity currently excepted from registration with the Charity Commission.

PCC members who have served at any time since the last Annual Meeting until we will be able to re-elect new members when social distancing guidelines allow are:

Ex Officio members:

Rector	David Ridgeway
Two Church Wardens - Elected each year	Lucinda James Simon Woolley
St. John the Baptist Upton Deputy Wardens - Elected each year	Lyn Bell Claire Harris
St. John the Baptist Stibbington Deputy Wardens - Elected each year	Carol Lindsay Richard Winfrey
St. Remigius Water Newton Deputy Wardens - Elected each year	Tony Capon

**CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH
COUNCIL
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Administrative Information (cont.)

Deanery Synod Members

Ann Perkins
Chris Murrell

Elected members:

Due for re-election in 2022

Lisa Hynes
Jay Winfrey
Anne Perkins
Peter Thompson

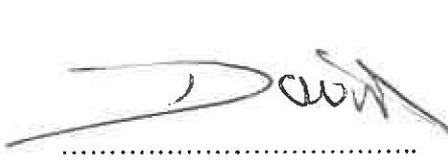
Due for re-election 2023

Steve Grys
David Edwards
Daniel Fitzjohn
Jo Morris

Due for re-election in 2024

William Baxter
Elisabeth Brown
Amanda Millen
Olliver Southgate

Approved by the PCC on 19 May 2022 and signed on their behalf by:



.....
Fr David Ridgeway
PCC Chairman

Independent Examiner's Report to the Members of Castor With Upton, Stibbington and Water Newton Parochial Church Council

I report on the financial statements of the PCC for the year ended 31 December 2021, which are set out on pages 9 to 16.

Respective Responsibilities of Members and Examiner

As members of the PCC you are responsible for the preparation of the financial statements. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether any particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting record as kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any usual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts show a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that any in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



K M Hilliard ACA FCCA CTA
Chartered Accountant
36 Tyndall Court
Commerce Road
Lynchwood
Peterborough
PE2 6LR

10 June 2022

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME FROM:					
Donations and legacies	2(a)	59,482	5,710	65,192	84,971
Other trading activities	2(b)	29,004	-	29,004	16,673
Income from investments	2(c)	24	-	24	254
Income from charitable activities	2(d)	-	4,065	4,065	2,061
Income from church activities	2(e)	<u>15,583</u>	<u>-</u>	<u>15,583</u>	<u>11,344</u>
TOTAL INCOME		<u>104,093</u>	<u>9,775</u>	<u>113,868</u>	<u>115,303</u>
EXPENDITURE ON:					
Church activities	3(a)	111,015	26,147	137,162	132,778
Fundraising costs	3(b)	<u>13,097</u>	<u>-</u>	<u>13,097</u>	<u>3,283</u>
TOTAL EXPENDITURE		<u>124,112</u>	<u>26,147</u>	<u>150,259</u>	<u>136,061</u>
NET INCOME BEFORE TRANSFERS		(20,019)	(16,372)	(36,391)	(20,758)
Transfer between funds		<u>300</u>	<u>(300)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(19,719)	(16,672)	(36,391)	(20,758)
Total funds brought forward		<u>109,728</u>	<u>256,927</u>	<u>366,655</u>	<u>387,413</u>
TOTAL FUNDS CARRIED FORWARD		<u>90,009</u>	<u>240,255</u>	<u>330,264</u>	<u>366,655</u>

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
AT 31 DECEMBER 2021**

	Note	2021 £	2021 £	2020 £
Fixed assets				
Tangible assets	6		288,827	288,827
Current assets				
Debtors	7	4,188		4,786
Cash at bank and in hand		<u>42,557</u>		<u>77,334</u>
		46,745		82,120
Current liabilities				
Creditors: amounts falling due within one year	8	<u>5,308</u>		<u>4,292</u>
Net current assets			<u>41,437</u>	<u>77,828</u>
Net assets	9		<u>330,264</u>	<u>366,655</u>
Parish funds				
Unrestricted funds	10		90,009	109,728
Restricted funds	10		<u>240,255</u>	<u>256,927</u>
Total funds			<u>330,264</u>	<u>366,655</u>

Approved by the PCC on 19 May 2022 and signed on its behalf by:


.....
Amanda Millen
Treasurer


.....
Fr David Ridgeway
Rector

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Church Accounting Regulations 2006 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Church Accounting Regulations 2006 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Upton, Stibbington and Water Newton PCC

In 2009 Upton Church joined with Castor Church and in 2015 Stibbington Church and Water Newton Church joined. The financial statements include all transactions relating to these churches since the date of the mergers.

Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES (CONTINUED)

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Fixed assets are stated at cost. The costs of minor additions or those costing below £1,000 are not capitalised.

No depreciation is provided on land and buildings as the residual value exceeds cost and any depreciation charge is deemed immaterial.

2. INCOME ON:

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2(a) DONATIONS AND LEGACIES				
Collections	6,319	-	6,319	4,174
Donations	45,248	-	45,248	60,450
Grants	<u>7,915</u>	<u>5,710</u>	<u>13,625</u>	<u>20,347</u>
	<u>59,482</u>	<u>5,710</u>	<u>65,192</u>	<u>84,971</u>
2(b) OTHER TRADING ACTIVITIES				
Events - Summer Festival etc	28,418	-	28,418	11,405
Magazine sales and advertising	-	-	-	4,795
Sales of candles and postcards	<u>586</u>	<u>-</u>	<u>586</u>	<u>473</u>
	<u>29,004</u>	<u>-</u>	<u>29,004</u>	<u>16,673</u>
2(c) INCOME FROM INVESTMENTS				
Bank interest received	<u>24</u>	<u>-</u>	<u>24</u>	<u>254</u>
2(d) INCOME FROM CHARITABLE ACTIVITIES				
Cedar Centre	<u>-</u>	<u>4,065</u>	<u>4,065</u>	<u>2,061</u>
2(e) INCOME FROM CHURCH ACTIVITIES				
Wedding and funeral fees	9,020	-	9,020	5,245
Bells, organ and choir fees	<u>6,563</u>	<u>-</u>	<u>6,563</u>	<u>6,099</u>
	<u>15,583</u>	<u>-</u>	<u>15,583</u>	<u>11,344</u>

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2021**

3.	EXPENDITURE ON:	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
3(a)	Church Activities				
	Charitable giving:				
	Mother of peace	100	-	100	600
	Nene Valley Care Trust	600	-	600	600
	Nakuru Children's Project	<u>600</u>	<u>-</u>	<u>600</u>	<u>600</u>
		<u>1,300</u>	<u>-</u>	<u>1,300</u>	<u>1,800</u>
	Christian ministry:				
	Diocesan Parish share	56,953	-	56,953	57,153
	Church running and maintenance	19,287	20,531	39,818	30,634
	Rector's expenses	3,626	-	3,626	7,550
	Sacristy and vestments	2,347	-	2,347	3,032
	Churchyard expenses	3,490	-	3,490	3,915
	Music expenses	605	-	605	1,003
	Parish admin costs	10,730	-	10,730	9,735
	Bank charges	6	-	6	33
	Miscellaneous	<u>90</u>	<u>-</u>	<u>90</u>	<u>120</u>
		<u>97,134</u>	<u>20,531</u>	<u>117,665</u>	<u>113,175</u>
	Other:				
	Diocese fees	3,395	-	3,395	1,202
	Parish magazine costs	-	-	-	1,423
	Cedar Centre expenses	-	5,587	5,587	4,863
	Cedar Centre refurbishment	-	-	-	750
	School expenses	150	-	150	161
	Bells, organ and choir expenses	6,966	-	6,966	5,522
	Youth work	-	29	29	73
	Professional fees	-	-	-	2,309
	Accountancy (inc. prior under-provision)	1,560	-	1,560	1,500
	Guide books	<u>510</u>	<u>-</u>	<u>510</u>	<u>-</u>
		<u>12,581</u>	<u>5,616</u>	<u>18,197</u>	<u>17,803</u>
		<u>111,015</u>	<u>26,147</u>	<u>137,162</u>	<u>132,778</u>
3(b)	Fundraising costs				
	Event expenses	<u>13,097</u>	<u>-</u>	<u>13,097</u>	<u>3,283</u>

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2021**

4. STAFF COSTS AND NUMBERS

No staff are employed by the PCC.

5. PAYMENTS TO PCC MEMBERS

During the year payments were made to Jo Morris and Amanda Millen, PCC members, as remuneration for their roles. Reimbursement of PCC expenses were also made to these members.

6. TANGIBLE FIXED ASSETS

	Land and Buildings £
Cost:	
At 1 January 2021	288,827
Additions	—
At 31 December 2021	<u>288,827</u>
Accumulated depreciation:	
At 1 January 2021	-
Charge for the year	—
At 31 December 2021	<u>—</u>
Net book value:	
At 31 December 2021	<u>288,827</u>
At 1 January 2021	<u>288,827</u>

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2021**

7. DEBTORS:

	2021	2020
	£	£
Tax recoverable	2,191	2,225
Other debtors and prepayments	<u>1,997</u>	<u>2,561</u>
Total	<u>4,188</u>	<u>4,786</u>
	2021	2020
	£	£

8. CREDITORS: Amounts falling due within one year

Other creditors and accruals	<u>5,308</u>	<u>4,292</u>
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9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	76,123	212,704	288,827
Current assets	19,194	27,551	46,745
Current liabilities	<u>(5,308)</u>	<u>-</u>	<u>(5,308)</u>
Net assets at 31 December 2021	<u>90,009</u>	<u>240,255</u>	<u>330,264</u>

10. MOVEMENT IN FUNDS

	1 January 2021 £	Income £	Funds Transfer/ Expenditure £	31 December 2021 £
Restricted funds:				
Cedar Centre	232,995	4,065	(5,587)	231,473
Goodyer Grave	226	-	-	226
Youth worker	3,998	-	(193)	3,805
Youth Club	376	-	(136)	240
Special Projects	112	-	-	112
Stibbington Church restoration	3,000	-	-	3,000
Books Project	1,399	-	-	1,399
Water Newton Church restoration	<u>14,821</u>	<u>5,710</u>	<u>(20,531)</u>	<u>-</u>
Total restricted funds	<u>256,927</u>	<u>9,775</u>	<u>(26,447)</u>	<u>240,255</u>

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2021**

10. MOVEMENT IN FUNDS (continued)

	1 January 2021 £	Incoming Resources £	Funds Transfer/ Outgoing Resources £	31 December 2021 £
Unrestricted funds:				
General funds	101,728	104,093	(125,812)	80,009
Major repairs fund	<u>8,000</u>	<u>-</u>	<u>2,000</u>	<u>10,000</u>
Total unrestricted funds	<u>109,728</u>	<u>104,093</u>	<u>(123,812)</u>	<u>90,009</u>

Purpose of restricted funds:

Cedar Centre:

This is a fund to maintain and further develop the Cedar Centre to support the work of the Council.

Goodyer Grave:

This fund is for the maintenance of graves.

Youth Worker:

This fund is to cover the youth worker for 3 years.

Books Project:

During 2018 a donation was received from the publishers of 'The Five Parishes' and it was requested that the fund be used by the church on its own publications.

Stibbington Church Restoration:

During 2016 £3,000 was received from The Headley Trust towards the costs of restoration works to be undertaken at Stibbington Church.

Water Newton Church Restoration:

During the year £5,710 was received towards the cost of restoration works to be undertaken at Water Newton Church. The work was fully completed in the year.