

Annual Report and Financial Statements
for the Year Ended 31 August 2021

Youth With A Mission Holmsted Ministries

Charity registration number: 1184255

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
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PO18 8NF

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Reference and Administrative Details

Trustees	Laura Mudd Emmanuel Entee Raphael Hartmann Rachel Burnet Stephen Bishop Alexandra Allen
Principal Office	Holmsted Manor Staplefield Road Cuckfield West Sussex RH17 5JF
Charity Registration Number	1184255
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CAF Bank Ltd 25 Kings Hill Kings Hill West Malling Kent ME19 4JQ

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2021.

Structure, governance and management

Nature of governing document

Youth With A Mission Homsted Ministries is a registered charity, number 1184255, and is established as a Charitable Incorporated Organisation under a constitution dated 4 July 2019.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The objects of the charity are:

- To advance the Christian faith worldwide by, but not exclusively by, teaching of the Bible, worship and praise, evangelism, study, prayer, children and youth works and community service;
- To relieve poverty both in the UK and overseas by any means such as acts of service, gifts, donations, contributions, loans and advances with or without interest;
- To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the charity as the trustees from time to time shall determine.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

While this past 12 months has felt at times a little static due to a lack of opportunity to do what we are used to doing, on reflection since, October 2021, the last 12 months have been as full and we've been as active as usual.

There have been several changes in personnel, with some of our long-term staff moving on to new things, and with new staff arriving, we are currently a staff team of 20.

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Trustees' Report

Training

As our Sept 2020 DTS was cancelled, a number of accepted trainees moved to the January 2021 DTS. There were 12 trainees, and the outreach portion of the DTS was completed working alongside some of the small YWAM England teams in Cornwall, Birmingham, Thanet, Newcastle and Nottingham. Four trainees from that DTS have returned to join Holmsted Manor with a commitment of two years.

In June we ran the SoMD with four trainees. The practical part of this school assisted with DTS outreach at Holmsted, supported the pioneer team in Thanet as well as helping our Mission Adventures (MA) summer camp work. The SoMD helped MA with the logistics of running the boot camp and evaluation and debrief at Holmsted, while helping run the practical outreach a 10 day trip to Hereford.

We have had two shared teaching weeks here at Holmsted, with the DTS from Urban Key in London, and the SoMD from Cambridge joining us at different times.

We are projecting to run two new University of the Nations (UofN) schools over the next few years: the Bible Core Course (BCC) starting in April 2022, and the Foundations in Counselling Ministry (FCM) starting in January 2023.

Travel and Outreach

Due to the pandemic and restrictions in place, the only travel that anyone from Holmsted (beyond the DTS) had done up until the summer, was to visit family and participate in local outreach with Crossover, Love Your Neighbour in Crawley or prayer walking in local towns and villages.

Since August though, Jess and Raph have been able to complete a module of their LTS in person in Germany (hurray!) and Steve and Jo were able to go to Albania for a YWAM Area Circle Team/Eldership gathering.

We are looking ahead to the September 2021 DTS being able to travel overseas for part of their outreach at the end of this year.

Life at Holmsted Manor

As restrictions lift, we are able once again, to make the Coach House available for groups to use and have some bookings in the diary for the next several months.

In July we were able to host St John's, Crawley for their "Focus at Home" church weekend away.

Coronavirus

Our decision to remain as one group has helped us enormously in our ability to continue to create a sense of togetherness and strengthen our community rhythms.

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Trustees' Report

Some of the things we added into the weekly schedule at the start of the pandemic have remained in place, continuing to offer some consistency to the week. We meet at midday, Monday to Thursday at 2pm, using some liturgy to help remind us that the work we do, we do for the Lord. Our Fridays have become almost a full community day; from our morning announcements, to fasting from lunch and praying or worshipping together, working and serving side by side in the afternoon, to our community meal together in the evening, the day is a reminder that we are a Christian community before we are a workplace.

We have also decided to go out together once a month on a Friday afternoon, this quarter it will be mainly practical service alongside Love Your Neighbour in Crawley, but we hope to use this opportunity to go out together to prayer walk and to find opportunities to share our faith in different ways. We have been encouraged by recent testimonies where significant conversations are happening in the streets as our community engages with those they meet about faith and a relationship with Jesus.

Leadership

We continue to have a leadership team of four, Raph, Kim, Steve and Jo. We will look to expand this team as and when the community begins to grow.

We have a number of areas of responsibility that have been vacated by some of our long-term staff moving on, and those moving into those roles are just beginning to find their feet.

Site development

At the start of 2021, we had the Wagler family from France join us as volunteers for six months, Simon is a very practical man and was able to complete a number of projects for us, saving us thousands of pounds. We now have another dorm room refurbished, a communal bathroom and several Velux windows and frames repaired.

We have spent money on some repairs to the driveway, and are in the process of widening the car park.

Closing remarks

With Coronavirus restrictions being lifted and travel opportunities more open than at any time in the last 18 months, we can begin to consider a return to some of the activities we engaged with before March 2020. However, a return to 'normal', is not where we are at, we continue to enjoy the rhythms and interactions at Holmsted Manor that we have developed over the last 12 months and are excited about new possibilities locally and internationally.

Financial review

Income for the year amounted to £178,940 (2020 - £188,588) and expenditure £150,519 (2020 - £165,084). The surplus was added to funds brought forward leaving an unrestricted fund balance of £87,871 at the year end.

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Trustees' Report

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Policy on reserves

Recognising that we're a newly established charity, we aim to move towards retaining reserves of three months' of expenses within the next three/ four years.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 21 June 2022 and signed on its behalf by:

.....
Stephen Bishop
Trustee

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Independent Examiner's Report to the trustees of Youth With A Mission Holmsted Ministries

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Youth With A Mission Holmsted Ministries you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Youth With A Mission Holmsted Ministries's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Youth With A Mission Holmsted Ministries as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

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21 June 2022

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Statement of Financial Activities for the Year Ended 31 August 2021

				Total 31 August 2021 £	Total 9 July 2019 to 31 August 2020 £
	Note	Unrestricted funds £	Restricted funds £		
Income and Endowments from:					
Donations and legacies	2	1,907	4,114	6,021	10,345
Charitable activities	3	<u>172,919</u>	<u>-</u>	<u>172,919</u>	<u>178,243</u>
Total income		<u>174,826</u>	<u>4,114</u>	<u>178,940</u>	<u>188,588</u>
Expenditure on:					
Charitable activities	4	<u>146,554</u>	<u>3,965</u>	<u>150,519</u>	<u>165,084</u>
Total expenditure		<u>146,554</u>	<u>3,965</u>	<u>150,519</u>	<u>165,084</u>
Net income		28,272	149	28,421	23,504
Transfer from Youth With A Mission Limited		<u>-</u>	<u>-</u>	<u>-</u>	<u>37,605</u>
Net movement in funds		28,272	149	28,421	61,109
Reconciliation of funds					
Total funds brought forward		<u>59,599</u>	<u>1,510</u>	<u>61,109</u>	<u>-</u>
Total funds carried forward	8	<u><u>87,871</u></u>	<u><u>1,659</u></u>	<u><u>89,530</u></u>	<u><u>61,109</u></u>

The notes on pages 9 to 14 form an integral part of these financial statements.

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Current assets			
Debtors	6	7,033	10,620
Cash at bank and in hand		<u>89,769</u>	<u>56,859</u>
		96,802	67,479
Creditors: Amounts falling due within one year	7	<u>(7,272)</u>	<u>(6,370)</u>
Net assets		<u><u>89,530</u></u>	<u><u>61,109</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,659	1,510
Unrestricted income funds			
Unrestricted funds		<u>87,871</u>	<u>59,599</u>
Total funds	8	<u><u>89,530</u></u>	<u><u>61,109</u></u>

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 21 June 2022 and signed on their behalf by:

.....
Stephen Bishop
Trustee

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Youth With A Mission Holmsted Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Notes to the Financial Statements for the Year Ended 31 August 2021

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations	<u>1,907</u>	<u>4,114</u>	<u>6,021</u>	<u>10,345</u>
	<u>1,907</u>	<u>4,114</u>	<u>6,021</u>	<u>10,345</u>

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Notes to the Financial Statements for the Year Ended 31 August 2021

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Training income	42,861	-	42,861	54,133
Hospitality and facility hire	8,348	-	8,348	10,286
Ministries	3,899	-	3,899	5,162
Operational	3,303	-	3,303	3,413
Contribution to expenses	71,885	-	71,885	59,261
Reimbursement of expenses	14,221	-	14,221	23,926
Other income	27,082	-	27,082	21,001
Sales	1,320	-	1,320	1,061
	<u>172,919</u>	<u>-</u>	<u>172,919</u>	<u>178,243</u>

4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Building and ground maintenance	10,561	1,150	11,711	4,173
Utilities	44,711	-	44,711	52,947
Training	8,836	-	8,836	12,877
Household and hospitality	24,714	-	24,714	16,456
Ministry and outreach	2,817	-	2,817	4,453
Vehicle costs	7,430	-	7,430	10,662
Operational	1,512	-	1,512	2,840
Equipment	4,995	-	4,995	5,222
Professional services	7,550	-	7,550	9,994
Insurance	9,571	-	9,571	9,015
Communication	2,196	-	2,196	1,853
Reimbursable expenses	15,334	-	15,334	23,676
Gifts given	510	2,815	3,325	8,007
Sundry	4,857	-	4,857	1,949
Independent examination	960	-	960	960
	<u>146,554</u>	<u>3,965</u>	<u>150,519</u>	<u>165,084</u>

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Notes to the Financial Statements for the Year Ended 31 August 2021

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

2 trustees received honoraria amounting to £320 in the current year (2020 - 2 trustees £500).

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

6 Debtors

	2021	2020
	£	£
Trade debtors	7,033	9,545
Prepayments	-	1,075
	<u>7,033</u>	<u>10,620</u>

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	6,312	5,410
Accruals	960	960
	<u>7,272</u>	<u>6,370</u>

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Notes to the Financial Statements for the Year Ended 31 August 2021

8 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
<i>General</i>				
General Funds	59,599	174,826	(146,554)	87,871
Restricted funds				
Specific gifts	-	4,114	(2,815)	1,299
Dishwasher	1,150	-	(1,150)	-
Lodgehouse	360	-	-	360
	<u>1,510</u>	<u>4,114</u>	<u>(3,965)</u>	<u>1,659</u>
Total funds	<u>61,109</u>	<u>178,940</u>	<u>(150,519)</u>	<u>89,530</u>

Restricted funds

Specific gifts represent donations received for specific workers or ministries.
The Dishwasher fund is for the maintenance and renewal of the dishwasher.
The Lodgehouse fund is for the purchase of the building.

	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2020 £
Unrestricted funds				
<i>General</i>				
General Funds	183,262	(159,749)	36,086	59,599
Restricted funds				
Specific gifts	5,326	(5,326)	-	-
Dishwasher	-	(9)	1,159	1,150
Lodgehouse	-	-	360	360
	<u>5,326</u>	<u>(5,335)</u>	<u>1,519</u>	<u>1,510</u>
Total funds	<u>188,588</u>	<u>(165,084)</u>	<u>37,605</u>	<u>61,109</u>

The funds transferred in represent the current assets held by Youth With A Mission limited on behalf of this charity before incorporation.

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Notes to the Financial Statements for the Year Ended 31 August 2021

9 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2021 £
Current assets	95,143	1,659	96,802
Current liabilities	<u>(7,272)</u>	<u>-</u>	<u>(7,272)</u>
Total net assets	<u>87,871</u>	<u>1,659</u>	<u>89,530</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2020 £
Current assets	65,969	1,510	67,479
Current liabilities	<u>(6,370)</u>	<u>-</u>	<u>(6,370)</u>
Total net assets	<u>59,599</u>	<u>1,510</u>	<u>61,109</u>