

REGISTERED COMPANY NUMBER: 05929370 (England and Wales)
REGISTERED CHARITY NUMBER: 1119911

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021
FOR
ACTS TRUST

ACTS TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 18

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have three teams: Energize, Restore and Night Light Cafes.

Energize works with young people aged 11+ providing positive activities across the city to boost self-esteem and raise the aspirations of young people. We do this in partnership with local schools and community groups as well as delivering holiday schemes across the estates.

Restore works with people aged 16+ supporting them into a life free from poverty. We support people with tangible aid such as food through the Lincoln Foodbank project, but we also provide advice and guidance through our selection of Restore Programme courses, alongside coaching and befriending.

Night Light Cafes provide safe spaces during the late evenings for people to go to when struggling with their mental health. The cafes are run in partnership with local churches and are funded through the NHS Transformation Fund.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It is with a huge sense of pride and gratitude that I write this report to celebrate the work of Acts Trust for the year 2020-2021. This year marks our fifteenth year of operation as a charity in Lincoln. I am delighted to document the key achievements of our passionate and dedicated team of 200+ volunteers and small staff team of 4 full time and 5 part time plus sessional workers. In the face of uncertainty and through the stressful conditions created by the Covid Pandemic the whole team have once again demonstrated inspirational commitment to our mission to empower people to end poverty in Lincoln.

Acts Trust is a Christian faith-inspired charity. The organisation was set up in 2006 by Alive Church Lincoln (formerly New Life Lincoln), to build on projects started by volunteers in the church. Acts is faith based but not faith biased and we are committed to serving the needs of all people in the City of Lincoln regardless of their religion, gender, ethnicity, sexual orientation or ability. Although Acts Trust is connected to Alive Church, the charitable aims of the Trust are not explicitly Christian and can be summarised as the relief of poverty, providing education and being a community connecting point.

We are ...

Empowering

We empower people to unlock the potential within themselves, enabling them to overcome challenges and to proactively make positive changes in their lives.

Bold

We fearlessly stand our ground while we dare to believe that change is possible.

Champions

We passionately speak up for those who don't feel they have a voice and we energetically champion people: cheering them on to win, demonstrating that empowered people can end poverty.

Intelligent

We are an intelligent and innovative team who understand those with whom we work, are creative in finding solutions to problems and constantly monitor our effectiveness.

Reputable

We are a locally rooted charity with an excellent reputation within our City for delivering high quality sustainable results.

All of our programmes and activities connect together - ensuring holistic support. So that, for example, someone needing emergency support with food can quickly access support that can help deal with the root causes of the problem, such as debt or employment advice, mental health support or befriending. We can support young people by also supporting the whole family.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

ACHIEVEMENT AND PERFORMANCE

Achievements and challenges

Along with the rest of the global population, Acts Trust has had to navigate our way through the ongoing Coronavirus Pandemic. We continued through multiple lockdowns with an unprecedented amount of people reliant on our services, the uncertainty of how the UK would be affected by the disease and the anticipated social impact of ongoing restrictions on the poorest in our city kept our teams active and committed to our mission and the people they serve.

It has been inspirational to see the maintenance of service provision in spite of the challenges that the organisation has faced during this year. Many similar organisations have either ceased to function or diminished in their project portfolios whereas Acts have either maintained its provision or further developed certain projects. This is a cause for celebration and should not be taken for granted.

Other challenges we have navigated include:

- Continued changes to restrictions and staff working conditions which has placed ongoing pressure on a sense of team and stretched the resilience of our staff and volunteers. This was especially true for the ongoing periods of working remotely as a team and we have placed an emphasis on the continued support our workforce to protect their own mental wellbeing
- Core income and income from schools fluctuated compounded by the pandemic which led to flexing of priorities and pivoting services

Despite these challenges, it has been inspiring to see the team tirelessly working to ensure the people we serve still have access to the support they need, it is testament to the whole team that we have been able to maintain and in some cases develop our service provision in spite of the challenges presented by the pandemic when many organisations have either ceased to function or diminished in their service delivery. Some of the achievements we are most proud of include;

- Expanded our Energize work in schools with an emphasis on those at risk of exclusion and increased our mentoring provision as a response to the growing mental health crisis in young people
- Continued to run online courses to support people in the areas of self esteem, self organisation, budgeting and employability skills and these courses have been adopted by the wider Alive Church locations and run in several other towns around the region
- Distributed 4639 food parcels, 1697 of these included children
- Launched the Slow Bikers Club, a social activity for men to create an opportunity for connection and relationship building in the outdoors
- The Night Light cafe was established as a much needed mental health support service in the city and as it was deemed an "essential service" it remained open throughout the pandemic. Staffing was increased to bolster the service over the winter period and we were able to grow from seven sessions a week to ten
- Created a new partnership with The Message Trust to launch a food grocery in Lincoln, operating from the Lincoln Central Methodist church building
- We were selected for the Towns Deal funding which will enable us to resource the renovation of a city centre building in order for us to house the new food grocery
- The design of a brand new online food parcel referral system that enabled effective cross-organisational working (this replaced last year's basic system with a more robust system that connects to our Triage software.) We were able to offer a flexible service including home deliveries of food parcels to meet the growing demand on provision during the pandemic

Our greatest asset continues to be our team of talented staff and volunteers who have an inspiring passion and drive to empower people to end poverty. We know we can't do this alone and joining with strategic partners who share our vision is an important element of our ethos. We are grateful to have a working alignment with many other organisations. Simon Hawking (formerly Hoare), our CEO continues to represent Acts on various city and county wide partnerships.

It is inspiring to see the work that has taken place over the 15 years that Acts Trust has been in operation and I believe we are positively positioned for another good year which will see more people empowered to end poverty in their own lives and their city.

We want to particularly thank and acknowledge all our funders and donors during this year period, including those who have generously supported with personal one off and regular donations. Their support is essential to ensure our projects can continue to run effectively and empower local individuals in need.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

ACHIEVEMENT AND PERFORMANCE

Achievements and Changers (cont.)

Here is a list of our funders over £2,500. This is both public and non-public funding:

Funders over £2,500

Funder	£
NHS Transformation Fund	115,842
BBC Children in Need	27,909
DCMS funding via the Church Revitalisation Trust and Groundlevel Network	24,011
The Trussell Trust	19,805
All Churches Trust	17,500
Resource Action Fund via WRAP (Waste and Resource Action Programme)	9,736
ESF Employment and Skills Programme via Bishop Grosseteste University	7,930
COVID-19 Emergency Surplus Food Grant via Bishop Grosseteste University	5,000
National Emergency Trust funding via Lincolnshire Food Partnership	5,000
Lincolnshire Partnership NHS Foundation Trust	4,959
COVID-19 Funding via Lincolnshire County Council	4,945
COVID-19 Funding via Lincolnshire Community Foundation	2,815

Our organisational donors over £1,250 during the same year period:

Donors over £1,250

	£
Alive Church	54,000
Rockstar International	10,000
Frontier Agriculture	6,128
Lincolnshire Cooperative	3,630
BAE Systems	3,000
Brayford Plastics	2,000
Siemens	1,500
Platform Housing	1,250
Winter Bridge Tournament	1,250

We finished the year with funds of £326,118. The balance of funds that exceeds our reserves is designated to future spend on our project work, including matched funds towards capital costs related to the Towns Deal project and towards the opening of the new Lincoln Community Grocery.

I would like to take this opportunity to express my gratitude, first of all to Simon Hawking for his diligence and leadership of the charity, as well as the wider leadership and management team who show incredible passion and commitment to the work of the Trust, and of course to the hundreds of volunteers who donate their time and skills to help work towards our shared aspirational goal of the elimination of poverty in Lincoln.

FINANCIAL REVIEW

Reserves policy

The Trustees have examined the Charity's requirement for reserves in light of the main risks to the organisation.

Acts Trust has a reserves policy on the basis that we rely on donations and funding for our operations. Should we be in a position where funding has stopped we would require free unrestricted funds to:

1. Allow 3 months to secure alternative funding
2. If unsuccessful to cover the costs of redundancy pay for employees

The incoming resources for the year amounted to £596,406 (2020 - £496,783) and the outgoing resources for the year amounted to £461,029 (2020 - £369,309) resulting in a surplus of £135,377 (2020 - £127,474).

The free reserves at the year end totalled £182,282 (2020 - £145,178).

FUTURE PLANS

In the next reporting period, we anticipate the opening of the Community Grocery which will see our long awaited vision of the "Store of Stories" project come to fruition. Much of our focus, energy and planning work this year has been directed towards the realisation of that project.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 8 September, 2006 and charitable status for the company was granted with effect from 3 July, 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, all available funds shall go to a charitable cause.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as directors. The trustees seek to appoint persons who share the ethos of the charity to bring a balance of skills and strengths to the board.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05929370 (England and Wales)

Registered Charity number

1119911

Registered office

Alive Church
Newland
LINCOLN
LN1 1XG

Trustees

N. J. Woodcock
J. Blundell
D. Collins
J. Harrison
A Russell
J. Boughton-Thomas (appointed 8.2.21)
L. Tanser (appointed 8.2.21)

Company Secretary

A. Lyons

Independent Examiner

C. M. Tams
A.C.A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

Virgin Money
124 High Street
SCUNTHORPE
DN15 6ES

PUBLIC BENEFIT

We have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission when reviewing our aims and objectives and in planning future activities. In particular, the Directors/Trustees consider how planned activities will contribute to the aims and objectives they have set.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of ACTS Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 May 2022 and signed on its behalf by:

J. Blundell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACTS TRUST (REGISTERED NUMBER: 05929370)**

Independent examiner's report to the trustees of ACTS Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams
A.C.A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

24 May 2022

ACTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted fund £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	51,705	245,897	297,602	236,197
Charitable activities					
Core	4	42,180	251,774	293,954	209,048
Other trading activities	3	2,267	-	2,267	15,347
Other income		2,583	-	2,583	36,191
Total		98,735	497,671	596,406	496,783
EXPENDITURE ON					
Raising funds	5	387	-	387	8,139
Charitable activities					
Core	6	62,577	398,065	460,642	361,170
Total		62,964	398,065	461,029	369,309
NET INCOME		35,771	99,606	135,377	127,474
Transfers between funds	17	6,707	(6,707)	-	-
Net movement in funds		42,478	92,899	135,377	127,474
RECONCILIATION OF FUNDS					
Total funds brought forward		147,054	43,687	190,741	63,267
TOTAL FUNDS CARRIED FORWARD		189,532	136,586	326,118	190,741

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2021

	Notes	Unrestricted fund £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
FIXED ASSETS					
Tangible assets	14	7,250	-	7,250	1,876
CURRENT ASSETS					
Debtors	15	51,529	7,846	59,375	12,160
Cash at bank and in hand		153,460	128,740	282,200	195,980
		<u>204,989</u>	<u>136,586</u>	<u>341,575</u>	<u>208,140</u>
CREDITORS					
Amounts falling due within one year	16	(22,707)	-	(22,707)	(19,275)
NET CURRENT ASSETS		<u>182,282</u>	<u>136,586</u>	<u>318,868</u>	<u>188,865</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>189,532</u>	<u>136,586</u>	<u>326,118</u>	<u>190,741</u>
NET ASSETS		<u>189,532</u>	<u>136,586</u>	<u>326,118</u>	<u>190,741</u>
FUNDS	17				
Unrestricted funds				189,532	147,054
Restricted funds				<u>136,586</u>	<u>43,687</u>
TOTAL FUNDS				<u>326,118</u>	<u>190,741</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 May 2022 and were signed on its behalf by:

J. Blundell - Trustee

ACTS TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	31.8.21 £	31.8.20 £
Cash flows from operating activities			
Cash generated from operations	1	92,414	131,298
Net cash provided by operating activities		92,414	131,298
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,707)	-
Sale of tangible fixed assets		513	-
Net cash (used in)/provided by investing activities		(6,194)	-
Change in cash and cash equivalents in the reporting period		86,220	131,298
Cash and cash equivalents at the beginning of the reporting period		195,980	64,682
Cash and cash equivalents at the end of the reporting period		282,200	195,980

The notes form part of these financial statements

ACTS TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2021

1. **RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.8.21	31.8.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	135,377	127,474
Adjustments for:		
Depreciation charges	820	987
(Increase)/decrease in debtors	(47,215)	2,221
Increase in creditors	3,432	616
	<hr/>	<hr/>
Net cash provided by operations	<u>92,414</u>	<u>131,298</u>

2. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.9.20	Cash flow	At 31.8.21
	£	£	£
Net cash			
Cash at bank and in hand	195,980	86,220	282,200
	<hr/>	<hr/>	<hr/>
	195,980	86,220	282,200
	<hr/>	<hr/>	<hr/>
Total	<u>195,980</u>	<u>86,220</u>	<u>282,200</u>

ACTS TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

Goods donated to and distributed by the food bank have been recognised in the statement of financial activities as donations and charitable expenditure.

The policy has changed to:

Donated goods for distribution are recognised in the statement of financial activities when distributed at fair value as donations and charitable expenditure.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance
Computer equipment	- 25% Straight Line

Fixed assets are not capitalised if they cost less than £500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods for distribution are recognised in the statement of financial activities when distributed at fair value as donations and charitable expenditure.

ACTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

2. DONATIONS AND LEGACIES

	31.8.21	31.8.20
	£	£
Gifts and donations	145,042	137,097
Donated goods	152,560	99,100
	<u>297,602</u>	<u>236,197</u>

3. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	£
Fundraising	2,267	15,347
	<u>2,267</u>	<u>15,347</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.8.21	31.8.20
	£	£
Charitable activities	293,954	209,048
Activity Core		
	<u>293,954</u>	<u>209,048</u>

5. RAISING FUNDS

Raising donations and legacies

	31.8.21	31.8.20
	£	£
Fundraising costs	387	8,139
	<u>387</u>	<u>8,139</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Core	456,455	4,187	460,642
	<u>456,455</u>	<u>4,187</u>	<u>460,642</u>

7. SUPPORT COSTS

	Governance costs
	£
Core	4,187
	<u>4,187</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.21	31.8.20
	£	£
Independent examiners fee	4,187	2,786
Depreciation - owned assets	820	987
	<u>4,187</u>	<u>2,786</u>

ACTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

10. STAFF COSTS

	31.8.21 £	31.8.20 £
Wages and salaries	143,475	123,232
Social security costs	5,474	4,810
Other pension costs	4,176	3,609
	<u>153,125</u>	<u>131,651</u>

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
Core Staff	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

Key management remuneration paid to key management during the year amounts to £34,886 (2020 - £30,111)

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	137,097	99,100	236,197
Charitable activities			
Core	58,589	150,459	209,048
Other trading activities	15,347	-	15,347
Other income	36,191	-	36,191
Total	<u>247,224</u>	<u>249,559</u>	<u>496,783</u>
EXPENDITURE ON			
Raising funds	8,139	-	8,139
Charitable activities			
Core	142,840	218,330	361,170
Total	<u>150,979</u>	<u>218,330</u>	<u>369,309</u>
NET INCOME	<u>96,245</u>	<u>31,229</u>	<u>127,474</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	50,809	12,458	63,267

ACTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>147,054</u>	<u>43,687</u>	<u>190,741</u>

12. PRIOR YEAR ADJUSTMENT

The recognition of goods donated to the food bank as donations and charitable expenditure when distributed has had the following effect on the comparative figures:

Gifts and donations during the year to 31 August 2020 has been revised to £236,197 from £137,097. Charitable activities during the year to 31 August 2020 has been revised to £308,148 from £209,048.

Resulting in reserves carried forward at 31 August 2020 increasing by £Nil.

13. FOODBANK DONATIONS

Foodbank donations included within Gifts and donations and also Charitable activities during the year is £152,560 (2020-£99,100).

This has been calculated based on 82,464 kg (2020-53,567kg) of food distributed during the year estimated at a fair value of £1.85 per kg.

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2020	3,892	3,800	5,033	12,725
Additions	6,108	-	599	6,707
Disposals	(1,252)	(3,800)	(1,976)	(7,028)
At 31 August 2021	<u>8,748</u>	<u>-</u>	<u>3,656</u>	<u>12,404</u>
DEPRECIATION				
At 1 September 2020	2,453	3,490	4,906	10,849
Charge for year	718	-	102	820
Eliminated on disposal	(1,161)	(3,490)	(1,864)	(6,515)
At 31 August 2021	<u>2,010</u>	<u>-</u>	<u>3,144</u>	<u>5,154</u>
NET BOOK VALUE				
At 31 August 2021	<u>6,738</u>	<u>-</u>	<u>512</u>	<u>7,250</u>
At 31 August 2020	<u>1,439</u>	<u>310</u>	<u>127</u>	<u>1,876</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade debtors	37,844	9,972
Other debtors	21,531	2,188
	<u>59,375</u>	<u>12,160</u>

ACTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade creditors	12,690	11,097
Social security and other taxes	2,409	1,387
Other creditors	5,063	2,862
Credit card	2,545	3,929
	<u>22,707</u>	<u>19,275</u>

17. MOVEMENT IN FUNDS

	At 1.9.20	Net movement	Transfers between	At
	£	in funds	funds	31.8.21
		£	£	£
Unrestricted funds				
General fund	147,054	35,771	6,707	189,532
Restricted funds				
Other restricted funds	300	(300)	-	-
Food Bank	10,715	81,526	(6,707)	85,534
Restore	2,440	(684)	-	1,756
Energize	8,289	6,600	-	14,889
Mental health promotion	353	1,064	-	1,417
Crisis Cafe	12,979	11,400	-	24,379
Essentials	8,611	-	-	8,611
	<u>43,687</u>	<u>99,606</u>	<u>(6,707)</u>	<u>136,586</u>
TOTAL FUNDS	<u>190,741</u>	<u>135,377</u>	<u>-</u>	<u>326,118</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	98,735	(62,964)	35,771
Restricted funds			
Other restricted funds	-	(300)	(300)
Food Bank	287,911	(206,385)	81,526
Restore	30,468	(31,152)	(684)
Energize	57,384	(50,784)	6,600
Mental health promotion	4,959	(3,895)	1,064
Crisis Cafe	116,949	(105,549)	11,400
	<u>497,671</u>	<u>(398,065)</u>	<u>99,606</u>
TOTAL FUNDS	<u>596,406</u>	<u>(461,029)</u>	<u>135,377</u>

ACTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	50,809	96,245	147,054
Restricted funds			
Other restricted funds	3,591	(3,291)	300
Food Bank	4,807	5,908	10,715
Restore	-	2,440	2,440
Energize	3,282	5,007	8,289
Mental health promotion	778	(425)	353
Crisis Cafe	-	12,979	12,979
Essentials	-	8,611	8,611
	<u>12,458</u>	<u>31,229</u>	<u>43,687</u>
TOTAL FUNDS	<u>63,267</u>	<u>127,474</u>	<u>190,741</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,224	(150,979)	96,245
Restricted funds			
Other restricted funds	-	(3,291)	(3,291)
Food Bank	116,864	(110,956)	5,908
Restore	10,475	(8,035)	2,440
Energize	53,876	(48,869)	5,007
Mental health promotion	5,406	(5,831)	(425)
NET/Covid funds	9,500	(9,500)	-
Crisis Cafe	43,438	(30,459)	12,979
Essentials	10,000	(1,389)	8,611
	<u>249,559</u>	<u>(218,330)</u>	<u>31,229</u>
TOTAL FUNDS	<u>496,783</u>	<u>(369,309)</u>	<u>127,474</u>

ACTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	50,809	132,016	6,707	189,532
Restricted funds				
Other restricted funds	3,591	(3,591)	-	-
Food Bank	4,807	87,434	(6,707)	85,534
Restore	-	1,756	-	1,756
Energize	3,282	11,607	-	14,889
Mental health promotion	778	639	-	1,417
Crisis Cafe	-	24,379	-	24,379
Essentials	-	8,611	-	8,611
	<u>12,458</u>	<u>130,835</u>	<u>(6,707)</u>	<u>136,586</u>
TOTAL FUNDS	<u>63,267</u>	<u>262,851</u>	<u>-</u>	<u>326,118</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,959	(213,943)	132,016
Restricted funds			
Other restricted funds	-	(3,591)	(3,591)
Food Bank	404,775	(317,341)	87,434
Restore	40,943	(39,187)	1,756
Energize	111,260	(99,653)	11,607
Mental health promotion	10,365	(9,726)	639
NET/Covid funds	9,500	(9,500)	-
Crisis Cafe	160,387	(136,008)	24,379
Essentials	10,000	(1,389)	8,611
	<u>747,230</u>	<u>(616,395)</u>	<u>130,835</u>
TOTAL FUNDS	<u>1,093,189</u>	<u>(830,338)</u>	<u>262,851</u>

Included within restricted funds are the following:

Restore Programme - Grants received towards the Restore project which works with people aged 16+ supporting them into a life free from poverty. We support people with tangible aid such as food through the Lincoln Foodbank project, but we also provide advice and guidance through our selection of Restore Programme courses, alongside coaching and befriending.

Energize - Grants received towards the Energize project which works with young people aged 11+ providing positive activities across the city to boost self-esteem and raise the aspirations of young people.

Night Light Cafes - Grants received towards providing safe spaces during the late evenings for people to go to when struggling with their mental health. The cafes are run in partnership with local churches and are funded through the NHS Transformation Fund.

Lincoln Community Grocery - Grants received towards the upcoming launch of this new project which provides a low cost alternative to food banks utilising food that would have otherwise gone to waste.

ACTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

17. MOVEMENT IN FUNDS - continued

Transfers between funds

Transfers into the general fund are in relation to assets that have been purchased from restricted income where the restrictions have been met.

18. RELATED PARTY DISCLOSURES

Total donations from Trustees during the year amounted to £360 (2020 - £11,880).

Donations were received in during the year of £54,000 from Alive Church Lincoln (2020 - £29,950).