

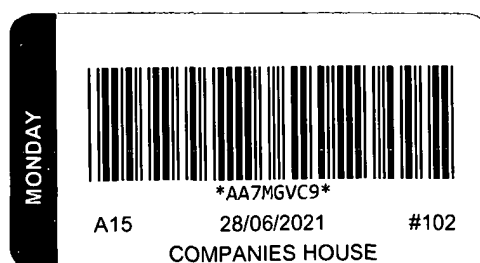
Company Registration Number - 09756505

The Charity Registration Number is :- 1170763

Afan Valley Community Leisure

Report and Accounts

30 September 2020



Afan Valley Community Leisure

Report and accounts for the year ended 30 September 2020

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	5
Independent Accountant's Report	7
<i>Funds Statements:-</i>	
Statement of Financial Activities	9
Statement of Financial Activities - Prior Year statement	10
Movements in funds	11
Revenue Funds	11
Income and Expenditure account	12
Summary of funds	11
Balance sheet	13
Notes to the accounts	14

Afan Valley Community Leisure

Company Registration Number - 09756505

Trustees' Annual Report for the year ended 30 September 2020

The Trustees present their Report and Accounts for the year ended 30 September 2020, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Afan Valley Community Leisure.

The charity is also known by its operating name, Afan Valley Community Leisure.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1170763.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 27 August 2015

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals. None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £5 in the event of a winding up.

Afan Valley Community Leisure

Company Registration Number - 09756505

Trustees' Annual Report for the year ended 30 September 2020

The principal operating address, telephone number, email and web addresses of the charity are:-

Afan Valley Swimming Pool
School Road, Port Talbot
SA13 3EL

Telephone: 07899 925805

Email Address: afanvalleycl@gmail.com Web address: N/A

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Scott Jones
Ralph Thomas
Hayley Phillips
Sheila Johnson
Royston Thomas Lewis
Gloria Jean Parker
Robert Jones
William Arthur Garry Jones

The following persons served as Trustees during the year ended 30 September 2020 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting the members retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

To promote for the benefit of the inhabitants of the Upper Afan Valley and the surrounding area the provision of facilities for wellbeing, self-improvement, recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants, primarily but not exclusively through the provision of a swimming pool and associated facilities.

Afan Valley Community Leisure

Company Registration Number - 09756505

Trustees' Annual Report for the year ended 30 September 2020

The main activities undertaken in relation to those purposes during the year.

The Charity has been established to subsidise the running of the Afan Valley Swimming Pool which has been transferred from the ownership of Neath Port Talbot County Borough Council to Neath Port Talbot College Group (Llandarcy Park Ltd). The purpose of the company is to raise funds and promote the use of the facility so that the pool can remain open.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Charity supports a number of projects for the benefit of the inhabitants of the Upper Afan Valley, and some of the benefits of these projects are detailed below.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year (incorporating Public Benefit).

The Charity raised over £86,500 in the UK which was used in support of our projects, comprising a grant from Big Lottery Fund awarded by The National Lottery (£64,911).

This income has been used to support the facilities at Afan Valley Swimming Pool for the use of the local and surrounding community.

Fundraising activities during the year.

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. There have been other small fundraising activities that have contributed funds to our projects.

The difference the charity's performance during the year has made to the beneficiaries of the charity and the degree to which the achievements and performance during the year have benefited wider society.

The activities of the Charity during the year have enabled the Afan Valley Swimming Pool to remain open for the benefit of the inhabitants of the local, and surrounding, community. Without the support of this Charity these leisure facilities would have been lost.

Afan Valley Community Leisure

Company Registration Number - 09756505

Trustees' Annual Report for the year ended 30 September 2020

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The trustees seek to appoint additional trustees whenever necessary in line with the process outlines in the company's articles. Potential trustees are provided with all relevant guides from the Charity Commission before any appointment.

Bankers	TSB Bank Plc, Talbot Street, Maesteg, CF34 9BS
Solicitors	Jestyn Jeffreys, Castle Buildings, 23 Church Place, Neath, SA11 3LP
Accountants	Robert Cole & Co, Office 2 Llynfi Enterprise Centre, Heol Ty Gwyn Industrial Estate, Maesteg, CF34 0BQ

Financial review

The charity's financial position at the end of the year ended 30 September 2020

The financial position of the charity at 30 September 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020	2019
	£	£
Net income	36,600	(2,361)
Unrestricted Revenue Funds available for the general purposes of the charity	3,810	4,121
Restricted Revenue Funds	55,579	18,668
Total Funds	59,389	22,789

Financial review of the position at the reporting date, 30 September 2020 .

The trustees consider the financial performance by the charity during the year to have been satisfactory and appropriate to the objects of the charity.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

Restricted reserves are maintained for expenditure, at the discretion of the trustees, on such projects that further the objectives and activities of the charity.

Afan Valley Community Leisure

Company Registration Number - 09756505

Trustees' Annual Report for the year ended 30 September 2020

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Robert Roger Cole
Member of Association of Chartered Certified Accountants

Office 2 Llynfi Enterprise Centre
Heol Ty Gwyn Industrial Estate
Maesteg
CF34 0BQ

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

Afan Valley Community Leisure

Company Registration Number - 09756505

Trustees' Annual Report for the year ended 30 September 2020

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 21.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 25 June 2021.

A handwritten signature in black ink, appearing to read 'Scott Jones', with a stylized flourish extending to the right.

Scott Jones
Director and Trustee

Afan Valley Community Leisure

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 30 September 2020

I report to the Trustees on my examination of the financial statements of the charitable company on pages 9 to 21 for the year ended 30 September 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 5, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

Afan Valley Community Leisure

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Robert Roger Cole - Independent Examiner
Chartered Certified Accountants
Office 2 Llynfi Enterprise Centre
Heol Ty Gwyn Industrial Estate
Maesteg
CF34 0BQ

This report was signed on 25 June 2021

Afan Valley Community Leisure - Statement of Financial Activities for the year ended 30 September 2020

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 September 2020, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Income & Endowments from:					
Donations & Legacies	A1	782	85,911	86,693	86,288
Charitable activities	A2	-	-	-	555
Total income	A	782	85,911	86,693	86,843
Expenditure on:					
Raising funds	B1	133	-	133	189
Charitable activities	B2	960	49,000	49,960	89,015
Total expenditure	B	1,093	49,000	50,093	89,204
Net income for the year		(311)	36,911	36,600	(2,361)
Net income after transfers	A-B-C	(311)	36,911	36,600	(2,361)
Net movement in funds		(311)	36,911	36,600	(2,361)
Reconciliation of funds:-					
	E				
Total funds brought forward		4,121	18,668	22,789	25,150
Total funds carried forward		3,810	55,579	59,389	22,789

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 14 to 21 form an integral part of these accounts.

Afan Valley Community Leisure - Statement of Financial Activities for the year ended 30 September 2020

Afan Valley Community Leisure - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Income & Endowments from:				
Donations & Legacies	A1	1,348	84,940	86,288
Charitable activities	A2	-	555	555
Total income	A	1,348	85,495	86,843
Expenditure on:				
Raising funds	B1	189	-	189
Charitable activities	B2	960	88,055	89,015
Total expenditure	B	1,149	88,055	89,204
Net income for the year		199	(2,560)	(2,361)
Transfers between funds	C	-	-	-
Net income after transfers		199	(2,560)	(2,361)
Net movement in funds		199	(2,560)	(2,361)
Reconciliation of funds:-				
Total funds brought forward	E	3,922	21,228	25,150
Total funds carried forward		4,121	18,668	22,789

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 14 to 21 form an integral part of these accounts.

Afan Valley Community Leisure - Statement of Financial Activities for the year ended 30 September 2020

Afan Valley Community Leisure - Resources applied in the year ended 30 September 2020 towards fixed assets for Charity use:-

	2020 £	2019 £
Funds generated in the year as detailed in the SOFA	36,600	(2,361)
Net resources available to fund charitable activities	36,600	(2,361)

Movements in revenue and capital funds for the year ended 30 September 2020

Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	4,121	18,668	22,789	25,150
Recognised gains and losses before transfers	(311)	36,911	36,600	(2,361)
	3,810	55,579	59,389	22,789
Closing revenue funds	3,810	55,579	59,389	22,789

Summary of funds

	Unrestricted and Designated funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Revenue accumulated funds	3,810	55,579	59,389	22,789

The notes attached on pages 14 to 21 form an integral part of these accounts.

Afan Valley Community Leisure - Statement of Financial Activities for the year ended 30 September 2020

Afan Valley Community Leisure

Income and Expenditure Account for the year ended 30 September 2020 as required by the Companies Act 2006

	2020 £	2019 £
Income		
Income from operations	86,693	86,843
Gross income in the year before exceptional items	86,693	86,843
Gross income in the year including exceptional items	86,693	86,843
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	49,000	88,055
Fundraising costs	133	189
Governance costs	960	960
Total expenditure in the year	50,093	89,204
Net income before tax in the financial year	36,600	(2,361)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	36,600	(2,361)
Retained surplus for the financial year	36,600	(2,361)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 21 form an integral part of these accounts.

Afan Valley Community Leisure - Balance Sheet as at 30 September 2020

	SORP Note Ref	2020 £	£	2019 £	£
Current assets	B				
Cash at bank and in hand	B4	60,349		23,749	
Creditors: amounts falling due within one year	6 C1	(960)		(960)	
Net current assets			59,389		22,789
The total net assets of the charity			<u>59,389</u>		<u>22,789</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	10 D2	55,579		18,668	
			55,579		18,668
Unrestricted Funds					
Unrestricted Revenue Funds	10 D3	3,810		4,121	
			3,810		4,121
Designated Funds					
Total charity funds			<u>59,389</u>		<u>22,789</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Gloria Parker
Trustee



Approved by the board of trustees on 25 June 2021

The notes attached on pages 14 to 21 form an integral part of these accounts.

Afan Valley Community Leisure

Notes to the Accounts for the year ended 30 September 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The financial statements are presented in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is a public benefit entity.

Critical accounting estimates and judgements

The significant accounting policies applied in the preparation of these financial statements are set out in note 1. These policies have been consistently applied to all years presented unless otherwise stated.

No significant judgements have had to be made by the trustees in preparing these financial statements.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2020, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated. Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Creditors and provisions

Liabilities are recognised on an accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes (there are none).

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

Afan Valley Community Leisure

Notes to the Accounts for the year ended 30 September 2020

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant financial instruments that have an effect of the charity's position.

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

6 Creditors: amounts falling due within one year	2020 £	2019 £
Accruals	960	960
	<u>960</u>	<u>960</u>

7 Income and Expenditure account summary	2020 £	2019 £
At 1 October 2019	22,789	25,150
Surplus after tax for the year	36,600	(2,361)
At 30 September 2020	<u>59,389</u>	<u>22,789</u>

8 Related party transactions

There were no transactions with related parties in the year.

9 Particulars of how particular funds are represented by assets and liabilities

At 30 September 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	4,770	-	55,579	60,349
Current Liabilities	(960)	-	-	(960)
	<u>3,810</u>	<u>-</u>	<u>55,579</u>	<u>59,389</u>

At 1 October 2019	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	5,081	-	18,668	23,749
Current Liabilities	(960)	-	-	(960)
	<u>4,121</u>	<u>-</u>	<u>18,668</u>	<u>22,789</u>

Afan Valley Community Leisure

Notes to the Accounts for the year ended 30 September 2020

10 Change in total funds over the year as shown in Note 9 , analysed by individual funds

	Funds brought forward from	Movement in funds in 2020	Transfers between funds in 2020	Funds carried forward to 2021
	£	See Note 11 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	4,121	(311)	-	3,810
Total unrestricted and designated funds	4,121	(311)	-	3,810
Restricted funds:-				
Afan Valley Swimming Pool	18,668	36,911	-	55,579
Total restricted funds	18,668	36,911	-	55,579
Total charity funds	22,789	36,600	-	59,389

11 Analysis of movements in funds over the year as shown in Note 10

	Income 2020 £	Expenditure 2020 £	Other Gains & Losses 2020 £	Movement in funds 2020 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	782	(1,093)	-	(311)
Restricted funds:-				
Afan Valley Swimming Pool	85,911	(49,000)	-	36,911
	86,693	(50,093)	-	36,600

12 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Afan Valley Swimming Pool The purpose of this fund is contributions towards the running of Upper Afan Swimming Pool.

13 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £5 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

14 Other information

Afan Valley Community Leisure is a charitable company limited by guarantee, and incorporated in England & Wales. Its registered office is: Afan Valley Swimming Pool, School Road, Port Talbot, SA13 3EL.

Afan Valley Community Leisure

Detailed analysis of income and expenditure for the year ended 30 September 2020 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

15 Donations, Grants and Legacies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Donations and gifts from individuals				
Small donations individually less than £1000	782	-	782	1,348
Total donations and gifts from individuals	782	-	782	1,348

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Big Lottery Fund awarded by the National Lottery	-	64,911	64,911	84,940
Neath Port Talbot Council for Voluntary Service	-	11,000	11,000	-
Pen y Cymoedd Wind Farm Community Fund	-	10,000	10,000	-
Total public sector revenue grants	-	85,911	85,911	84,940

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £	
Prior Year	-	84,940	84,940	
Total Donations, Grants and Legacies	782	85,911	86,693	A1
Prior year	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Prior Year Total Funds 2019 £	
Total Donations, Grants and Legacies	1,348	84,940	86,288	A1

Afan Valley Community Leisure

Detailed analysis of income and expenditure for the year ended 30 September 2020 as required by the SORP 2015

16 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total funds 2019 £
Primary purpose and ancillary trading				
Income from fundraising events	-	-	-	555
Total Primary purpose and ancillary trading	-	-	-	555

All the trading activities in the prior year were unrestricted.

<i>Prior year</i>	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Primary purpose and ancillary trading			
Income from fundraising events	-	555	555
Total Primary purpose and ancillary trading	-	555	555

17 Total Income from charitable activities

Total income from charitable trading	-	-	-	555
Total from charitable activities A2	-	-	-	555

All the income in the prior year was unrestricted.

Income from charitable activities - Prior Year analysis

<i>Prior year</i>	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Total income from charitable trading	-	555	555
Income from funders	-	-	-
	-	555	555

Afan Valley Community Leisure

Detailed analysis of income and expenditure for the year ended 30 September 2020 as required by the SORP 2015

18 Expenditure on charitable activities - Direct spending

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Afan Valley Swimming Pool		-	49,000	49,000	88,055
Total direct spending	B2a	-	49,000	49,000	88,055
<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
		2019	2019	2019	
		£	£	£	
Afan Valley Swimming Pool		-	88,055	88,055	
Total direct spending	B2a	-	88,055	88,055	

19 Support costs for charitable activities

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Premises Expenses					
Room Hire		35	-	35	118
Administrative overheads					
Sundry expenses		14	-	14	-
Financial costs					
Bank charges		84	-	84	71
Support costs before reallocation		133	-	133	189
Less support costs reallocated to specific activities					
To costs of raising funds		(133)	-	(133)	(189)
Total support costs		-	-	-	-

The basis of allocation of costs between activities is described under accounting policies

Afan Valley Community Leisure

Detailed analysis of income and expenditure for the year ended 30 September 2020 as required by the SORP 2015

20 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Independent Examiner's fees	960	-	960	960
Total Governance costs	960	-	960	960

All the expenditure in the prior year was unrestricted.

21 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Total direct spending	B2a	-	49,000	49,000	88,055
Total Governance costs	B2e	960	-	960	960
Total charitable expenditure	B2	960	49,000	49,960	89,015

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2019	2019	2019
		£	£	£
Total direct spending	B2a	-	88,055	88,055
Total Governance costs	B2e	960	-	960
Total charitable expenditure	B2	960	88,055	89,015

22 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Reallocated from support costs		133	-	133	189
Total fundraising costs	B1	133	-	133	189

All the expenditure in the prior year was unrestricted.