

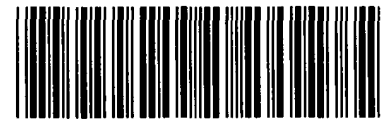
Registered Charity Number 1122532

Company Registered Number 06141902

CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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A06 31/03/2022 #309
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A16 25/03/2022 #228
COMPANIES HOUSE

CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT

TRUSTEES REPORT YEAR ENDED 31 MARCH 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

LEGAL STATUS

Cathays & Central Youth And Community Project was formed in March 2007.
The is a registered charity limited by guarantee.
Registered Charity Number 1122532
Company Registered Number 06141902

OBJECTIVES OF THE CHARITY

The company is governed by a memorandum and articles of association. The principal object of the company is to promote the benefits of the inhabitants predominately of the administrative wards known as Cathays and Central in the City of Cardiff and the neighbourhood without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisation and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the lives of the said inhabitants.

The charity is organised so that the Board meet regularly to manage its affairs. There are full time employees, who manage the day to day administration of the charity and further its objectives.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

In last year's report we commented on the huge changes that the Covid 19 Pandemic brought to the Community Centre. This past year has brought much of the same, though at time of writing we have the nearest to normality since before lockdowns and restrictions began.

It's been hard to recall at which points in the year: the building was either closed; open but only to church groups and substance misuse support groups; or when we could open the café but only outdoors. It's certainly been a year of constant change! Only since September have we started allowing events back to the centre, though we have been cautious with a limited capacity and a ban on alcohol. Nevertheless, it has been rewarding to see people enjoying events again in a safe and responsible manner.

Though again it has been a challenging year, we have coped admirably and I would like to thank all the staff and volunteers for their commitment, hard work and dedication. Financially though, we have coped with a loss of income on-site by increasing income through our work provided to social services, the furlough scheme and a selection of grants across different areas.

In the previous year (which was only affected by Covid for a few weeks) we saw income of £394,000 and expenditure of £384,000. This year we have seen income of £338,000 and expenditure of £339,000 and a bank balance as of April 1st 2021 of £82,000. £50,000 of this are our agreed reserves and £38,000 are restricted to use stipulated in grants. We were though at the time owed around £75,000 from Social Services which has now been paid.

Our ability to run services online or out in the fresh air has been a real achievement. Day Provision, our youth groups and Memory Lane all provided fantastic support during lockdown whilst Community Support and our new Outreach Project have extended our work beyond the confines of the Community Centre.

It has been great to watch other areas of the charity flourish like the café, bakery and garden area. This Summer saw the café attract many customers to the garden space which has been transformed by the hard work of our trustee Simon Murray in creating a beautiful Yurt and Pergola. It really was lovely to see so many people enjoying eating outside in an attractive space and it's the busiest the café has ever consistently been.

In other developments at the Centre, we have seen the biggest and longest renovation project since the front and back buildings were joined. Work on building dedicated access past the main hall to the rebuilt rehearsal rooms and new Sensory room began in January 2021 and is due to finish in January 2022. We have had one rehearsal room completed and opened since the end of the Summer 2021 and we have seen a steady stream of musicians returning since lockdown restrictions eased. Unfortunately, one area where our music services have diminished has been in the closure of Reel Time Studios after almost 18 years of operating out of the Centre. We have since been able to use the space effectively though, as it has provided a second rehearsal room whilst Practice Room 2 continues to be renovated.

We are seeing quite a change outside the Centre too with the building of the Cycle Highway up Cathays Terrace. This has seen a fair disruption to business and available parking. Once completed we will see what lasting impact the scheme will have on people's ability to travel conveniently to the Centre.

Finally, we have seen in the last year continuing improvements to our infrastructure. Though not a glamorous subject, it is vital that we keep up as an organisation with our steady growth. Maintaining and developing our HR, Finance, Health and Safety, GDPR, Safeguarding and Governance structures is an ongoing challenge along with attracting and maintaining the excellent staff, volunteers and Trustees we need to make the Centre a success.

INSERT PICTURES?

Wrestling
Garden

RISKS POLICY

The major risk identified by the trustees is the loss of grant funding and charitable donations.

RESULTS

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

THE TRUSTEES

Miss Francesca Morris – resigned 29/07/2020

Adam Richard Kaps – resigned 28/02/2021

Isobel Sweet

Mrs Norma Mackie

Peter Cornwell – appointed 29/07/2020

Thomas Gallard – appointed 14/11/2020

Simion Murray – appointed 25/11/2020

Peter Voogt – appointed 16/07/2020

RESPONSIBILITIES OF DIRECTORS

The trustees (who are also the directors of CCYCP for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to;

RESPONSIBILITIES OF DIRECTORS (CONTINUED)

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to re-appoint Gordon Down & Company Limited as independent examiner for the ensuing year will be proposed at the Annual Governance Meeting.

DECLARATION

This report was approved by the board on ... 24/02/2022

Signed on behalf of the charity's trustees... 

Isobel Sweet - Trustee

CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT

**REPORT TO THE MEMBERS OF CATHAYS & CENTRAL YOUTH & COMMUNITY PROJECT
ON ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

I report on the accounts of the charity for the year ended 31 March 2021 set out on pages 5 to 10

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also directors of CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act) (as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended) and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.


Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 221 of the Companies Act 1985); and
 - accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 226(A) of the Companies Act 1985 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  Date 24/02/21

**L.S.Cohen FCA
Independent Examiner**

**Gordon Down & Company, Accountants
Temple Court, 13a Cathedral Road
Cardiff
CF5 1JB**

CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT
STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)
FOR THE YEAR ENDED 31ST MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Incoming Resources	2				
Voluntary Income		0	148,528	148,528	107,805
Charitable Activities		256,799	0	0	271,986
Total Incoming Resources		256,799	148,528	148,528	379,791
Resources Expended	3				
Governance Costs		3,972	0	3,972	2,154
Charitable Activities		216,681	124,745	341,426	373,265
Total Resources Expended		220,653	124,745	345,398	375,419
Net (outgoing)/incoming resources for the year and net income/(expenditure) for the year		36,146	23,783	59,930	4,373
Funds brought forward		64,759	15,179	79,938	75,565
Funds carried forward		100,905	38,962	139,868	79,938

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

**CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT
BALANCE SHEET
AS AT 31ST MARCH 2021**

	Note	2021		2020	
		£	£	£	£
Current Assets					
Debtors		66,672		500	
Cash at Bank		<u>78,513</u>		<u>83,559</u>	
		145,185		84,059	
Creditors: Amounts falling due within one year	4	<u>5,317</u>		<u>4,122</u>	
Net Current Assets			<u>139,868</u>		<u>79,937</u>
Total Assets less Current Liabilities			<u>139,868</u>		<u>79,937</u>
Net Assets			<u><u>139,868</u></u>		<u><u>79,937</u></u>
Funds					
General Unrestricted Funds	8		100,905		64,758
Restricted Funds	8		<u>38,962</u>		<u>15,179</u>
			<u><u>139,868</u></u>		<u><u>79,937</u></u>

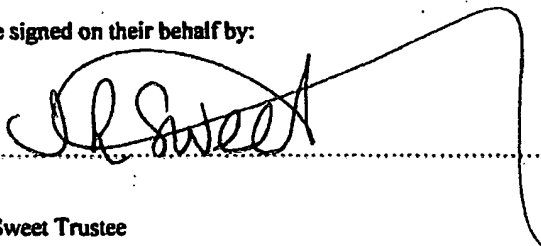
The trustees are satisfied that the company is entitled to exemption from the requirements to obtain an audit under section 477 of the Companies Act 2000 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to applicable records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The financial statements are approved by the trustees on 24/02/2022

And are signed on their behalf by:


.....

Isabel Sweet Trustee

The notes on pages 7 to 10 form an integral part of these financial statements

CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

Basis of accounting – The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Companies (effective January 2007), the Companies Act 1985 and follow the recommendations in ‘Accounting and Reporting by Charities’; Statement of Recommended Practice, 2005.

Cash flow statement – The directors have taken advantage of the exemption in Financial Reporting Standard No. 1 from including a cash flow statement on the grounds that the company is small.

Incoming resources – All incoming resources are recognised when receivable and when all conditions for receipt have been met. No expenditure has been netted off incoming resources in the Statement of Financial Activities.

Resources expended – costs of activities in furtherance of the charity’s objects represent those costs incurred directly in connection with charitable activities. Management and administration costs comprise costs associated with managing and administering the charity and include an appropriate apportionment of overheads.

Funds structure – Unrestricted funds are those available for general use by the charity. Designated funds are unrestricted funds which have been set aside by the Trustees for specific purposes. Restricted funds are those where the donor has imposed restrictions on their use.

The nature and purpose of each fund is set out in note 9.

CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

2 Incoming Resources	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Voluntary Income				
Grants and Donations				
Action For Children	0	28,780	28,780	28,780
Bachester Foundation (HIP HOP Prac)	0	720	720	0
BBC (Social Brake Wages)	0	13,421	13,421	0
BBC (Covid Activities)	0	7,719	7,719	0
BBC (YP Wages)	0	7,232	7,232	0
BBC CiN	0		0	23,959
Bishop of Llandaff	0	1,000	1,000	0
Big Lottery Fund 18-19	0		0	318
Big Lottery Awards For All Grant	0		0	6,811
C3SC Food Pverrry (Materials/Kitchen)	0	5,000	5,000	0
CS3 Changing Places	0		0	1,000
CAVAMH Memory Lane Room Hire)	0	4,598	4,598	4,541
CCC LGBT Funf Grant	0	4,500	4,500	0
CCC Building Grant	0		0	500
CCC Impact Grant	0		0	7,125
CCC Sunday Club	0	3,482	3,482	3,482
Community Facilities Grant	0	23,500	23,500	0
Community Foundation Wales (Covid)	0	10,000	10,000	0
Community Foundation Wales	0		0	720
Corona Virus Bonus Grant	0	3,500	3,500	0
CO-OP Community Fund Grant	0	0	0	2,107
Donations (De-Fib Project)	0	0	0	761
Impact Digital Project	0	3,004	3,004	
Lloyds Bank Exercise	0	0	0	500
Monmouthshire Grant	0	0	0	0
Morrisons	0	0	0	6,500
National Lottery Community Supper	0	14,662	14,662	0
Western Power (Christmas Hampers)	0	1,140	1,140	0
Salavation Army Music Fund	0	0	0	400
Admiral 2020-2021	0	269	269	0
Virgin Grant	0	0	0	250
Youth Innovation 2020-2021 Grant	0	15,000	15,000	0
YIG Grant	0	0	0	13,750
YMCA 1910 Grant	0	0	0	4,620
Sundry Donations	3,495	1,001	4,496	1,681
	<u>3,495</u>	<u>148,528</u>	<u>152,023</u>	<u>107,805</u>
Charitable Activities				
Community Activities	0	0	0	84,862
Food Activities	0	0	0	9,139
Music Activities	0	0	0	32,808
Youth Activities	253,305	0	253,305	145,177
	<u>253,305</u>	<u>0</u>	<u>253,305</u>	<u>271,986</u>
Total Incoming Resources	<u>256,799</u>	<u>148,528</u>	<u>405,327</u>	<u>379,791</u>

CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

3 Resources Expended	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Governance Costs				
Professional Fees	3,972	0	3,972	2,154
Total Governance Costs	<u>3,972</u>	<u>0</u>	<u>3,972</u>	<u>2,154</u>
Cost of Charitable Activities				
Management and Administration Costs				
Staffing Costs				
Youth and Community Workers	0	0	0	233,953
Cleaning and Maintenance	0	0	0	0
Payroll costs	170,076	91,368	261,444	35,807
	<u>170,076</u>	<u>91,368</u>	<u>261,444</u>	<u>269,760</u>
Premises Costs				
Rent and water	0	3,499	3,499	11,036
Heat & light	10,024	0	10,024	18,032
Building Maintenance	9,422	20,861	30,283	16,762
Building Development	0	0	0	500
	<u>19,446</u>	<u>24,360</u>	<u>43,806</u>	<u>46,330</u>
General Administrative Expenses				
Materials & Equipment	21,046	8,233	29,279	8,323
Printing, Postage & Stationery	489	783	1,273	4,422
Telephone	918	0	918	1,981
Insurance	4,305	0	4,305	4,094
Licences & Fees	0	0	0	1,021
Bank Charges	401	0	401	414
Sundry	0	145	145	576
	<u>27,159</u>	<u>9,017</u>	<u>20,831</u>	<u>20,831</u>
Cost of Generating Voluntary Income				
Food Activity	0	0	0	1,430
Youth & Community Activities	0	0	0	34,913
	<u>0</u>	<u>0</u>	<u>0</u>	<u>36,343</u>
Total Cost of Charitable Activities	<u>216,681</u>	<u>124,745</u>	<u>326,081</u>	<u>373,264</u>
Total Resources Expended	<u>220,653</u>	<u>124,745</u>	<u>330,053</u>	<u>375,418</u>

CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

	2021	2020
	£	£
4 Creditors : Amounts falling due within one year		
Paye	2,311	2,311
Nest pension	617	617
Accruals	<u>2,390</u>	<u>1,195</u>
	<u>5,317</u>	<u>4,123</u>

5 Payments to Trustees

No trustee received any remuneration from the charity during the year.

6 Staff Costs & Numbers	2021	2020
Wages & Salaries	261,444	269,760
The average number of employees during the year calculated on the basis of full time equivalents, was	9.0	9.0

7 Analysis of Net Assets Between Funds

	Net Current Assets	Total
Unrestricted Funds	100,905	100,905
Restricted Funds	<u>38,962</u>	<u>38,962</u>
	<u>139,868</u>	<u>139,868</u>

8 Fund Balances

	Balances at 31/03/2020	Movement	Balances at 31/03/2021
Unrestricted Funds	64,759	36,146	100,905
Restricted Funds	<u>15,179</u>	<u>23,783</u>	<u>38,962</u>
Total Charity Funds	<u>79,938</u>	<u>59,930</u>	<u>139,868</u>

CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

9 Restricted Funds

	Balance at 31/03/2020	Income	Expenditure	Balance at 31/03/2021
BBC Children In Need (Social Break Wages) Grant	1500	13421	1500	13421
Action for Childern (TS Wages) Grant	0	28780	28780	0
Big :Lottery 18-19	318	0	318	0
Barchester Foundation (Hip Hop Project Grant	0	720	720	0
BB CIN Booster Grant (Covid Activities) Grant	0	7719	7719	0
BBC CIN Small Grant (YP Wages)Grant	0	7232	7232	0
Bishop of Llandaff Children Fund Grant	0	1000	1000	0
Big Lottery Awards for all Grant	6100	0	4179	1921
C3SC Food Poverty (Materials Kitchen Project) Grant	0	5000	4917	83
Cardiff Council LGBT Fund Grant	0	4500	4500	0
Cardiff Council Sunday Club Contribution Grant	0	3482	3482	0
Donations (De-Fib Project)	761	250	480	531
CAVAMH (Memory Lane Room Hire) Grant	0	4953	3120	1833
Community Facilities Grant	0	23500	8000	15500
Community Foundation Wales (Covid Relief) Grant	0	10000	10000	0
Cornavirus Carers Bonius Grant	0	3500	3500	0
Impact Digital Project Grant	0	3004	876	2128
Youth Innovation 2020-2021 Grant	0	15000	15000	0
Morrisons (materials Sensory Project)	6500	0	6500	0
National Lottery Community Support Manager Post (CS Wages) Grant	0	14662	11387	3275
Western Power (Christmas Hampers) grant	0	1140	1140	0
Admiral 2020-2021 Restricted	0	269	0	269
	15179	148132	124349	38962